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File **2015-009248**

CITY OF FRANKLIN, INDIANA

RESOLUTION NUMBER 2015-07

**FILED**

**MAY 01 2015**

*Ramona J. Burton*  
AUDITOR, JOHNSON COUNTY

**A DECLARATORY RESOLUTION DESIGNATING AN ECONOMIC REVITALIZATION AREA  
FOR ELECTRO-SPEC INC. (EDC 2015-02)**

**WHEREAS**, Electro-Spec, Inc. has submitted a Statement of Benefits and made application for an Economic Revitalization Area designation pursuant to IC 6-1.1-12.1, *et. seq.*, for the property commonly known as 3070 RJ Parkway; and

**WHEREAS**, pursuant to IC 6-1.1-12.1, *et. seq.*, the Council may find that a particular area within the jurisdiction of the City is an Economic Revitalization Area and may by adoption of a resolution, declare such area to be an Economic Revitalization Area which resolution must be confirmed, modified, or rescinded; and

**WHEREAS**, pursuant to IC 6-1.1-12.1, *et. seq.*, the City of Franklin, Indiana (the "City") by and through its Common Council, acting in its capacity as the fiscal body of the City and acting as the designating body identified in IC 6-1.1-12.1 *et. seq.*, the City has the right and opportunity to abate the payment of real property taxes for real estate located within an area declared by the City to be an Economic Revitalization Area and to also abate the payment of personal property taxes within the Economic Revitalization Area; and

**WHEREAS**, the Franklin Economic Development Commission has on March 10<sup>th</sup>, 2015 held a public meeting and considered the economic revitalization area designation and the vacant building tax abatement request of Electro-Spec Inc., in a manner consistent with all applicable sections of the Indiana Code; and

**WHEREAS**, the Franklin Economic Development Commission made the findings required by IC 6-1.1-12.1 *et. seq.* and recommended that the property commonly known as 3070 RJ Parkway, Franklin, Indiana more particularly described in Exhibit A, be designated as an economic revitalization area; and

**WHEREAS**, said property meets the criteria for designation as an Economic Revitalization Area pursuant to IC 6-1.1-12.1 *et. seq.*;

**NOW, THEREFORE BE IT RESOLVED** by the Common Council of the City of Franklin as follows:

**Section 1.** The Common Council has reviewed the Statement of Benefits and additional information submitted pursuant to IC 6-1.1-12.1 *et. seq.* and makes the following findings:

- a. The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed occupation of the eligible vacant building; and
- b. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed occupation of the eligible vacant building; and
- c. Other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed occupation of the eligible vacant building; and

**Sales Disclosure NOT Required  
Johnson County Assessor**

- d. The occupation of the eligible vacant building will increase the tax base and assist in the rehabilitation of the economic revitalization area; and
- e. The totality of benefits is sufficient to justify the deduction.

**Section 2.** Based on these findings, the Common Council has determined that the purposes of IC 6-1.1-12.1 *et. seq.* are served by allowing the deduction, and the property described in Exhibit A is hereby declared to be an Economic Revitalization Area.

**Section 3.** A public hearing shall be held on the 20<sup>th</sup> day of April, 2015 at 6:00 p.m. at the Franklin City Hall Council Chambers, 70 E. Monroe Street, Franklin, Indiana. The Council shall publish or cause to be published, pursuant to the provisions of IC 6-1.1-12.1 *et. seq.*, notice of the adoption and substance of this Resolution in accordance with IC 5-3-1, one time at least 10 days before the date of the public hearing on this matter, which notice shall state the date and time for the public hearing, that the Council will hear all remonstrance's and objections from interested persons at the public hearing, and that at the conclusion of the public hearing, the Council may take final action on the proposed designation determining whether the qualifications for an economic revitalization area have been met and confirm, modify, or rescind this Resolution. A copy of this Resolution, including a legal description of the property, will be filed with and shall be available for inspection in the office of the Johnson County Assessor.

**Section 4.** Said designation shall begin and be in full force and effect immediately upon adoption of the Confirming Resolution.

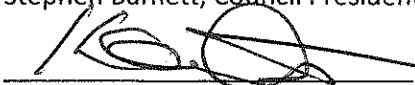
Introduced and Filed on the 16<sup>th</sup> day of March, 2015.

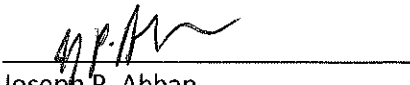
**DULY PASSED** on this 16<sup>th</sup> day of March, 2015, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of 6 in Favor and 0 Opposed.

**City of Franklin, Indiana, By its Common Council:**

**Voting Affirmative:**

  
\_\_\_\_\_  
Stephen Barnett, Council President

  
\_\_\_\_\_  
Kenneth W. Austin, Vice President

  
\_\_\_\_\_  
Joseph P. Abban

  
\_\_\_\_\_  
Joseph R. Ault

**Voting Opposed:**

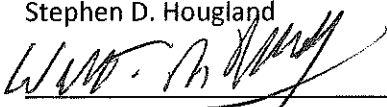
\_\_\_\_\_  
Stephen Barnett, Council President

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Kenneth W. Austin, Vice President

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Joseph P. Abban

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Joseph R. Ault

Stephen D. Hougland



Dr. William T. Murphy



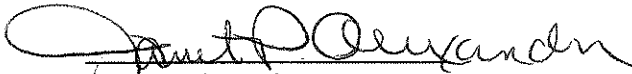
Richard L. Wertz

Stephen D. Hougland

Dr. William T. Murphy

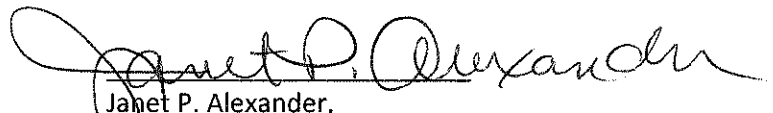
Richard L. Wertz

Attest:



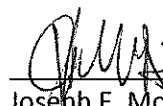
Janet P. Alexander  
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this 6 day of April, 2015 at 6:00 o'clock a.m./p.m.



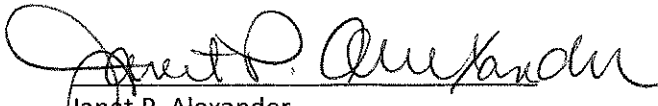
Janet P. Alexander,  
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this 6th day of April, 2015 at 6:00 o'clock ~~a.m.~~ p.m.



Joseph E. McGuinness  
Mayor

Attest:



Janet P. Alexander,  
City Clerk-Treasurer

Prepared by: Krista M. Linke, Director of Community Development

## EXHIBIT A

**Property Address:** 3070 RJ Parkway  
Franklin, IN 46131

**Legal Description:** Johnson Industrial Park Lot 2