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CITY OF FRANKLIN, INDIANA

File **2015-007881**

RESOLUTION NUMBER 2015-08

FILED

APR 22 2015

Ronald J. Burthel
AUDITOR, JOHNSON COUNTY

**RESOLUTION SETTING FORTH FINAL ACTION IN DETERMINING AN ECONOMIC REVITALIZATION AREA
AND CONFIRMING RESOLUTION 2015-07 OF APRIL 6TH, 2015
(EDC 2015-02: ELECTRO-SPEC, INC.)**

WHEREAS, Indiana Code IC 6-1.1-12.1-1 et seq., as amended, allows for the abatement of property taxes for certain property constructed in or located in economic revitalization areas; and

WHEREAS, Indiana Code IC 6-1.1-12.1-1 et seq., as amended, empowers the Common Council of the City of Franklin to designate economic revitalization areas; and

WHEREAS, Electro-Spec, Inc. has applied for certain property to be designated as an economic revitalization area; and

WHEREAS, at a regular meeting of the Common Council of the City of Franklin, Indiana held on April 6th, 2015, said Common Council reviewed and approved said request and declared certain real estate within the City of Franklin, Indiana commonly known as 3070 RJ Parkway, Franklin, Indiana to be an Economic Revitalization Area pursuant to the specification of Resolution No. 2015-07, adopted and approved that date; and

WHEREAS, a copy of the declaratory resolution and description of the affected real estate have been available for public inspection in the office of the City of Franklin Economic Development Commission, located at 70 E. Monroe Street, Franklin, Indiana; and

WHEREAS, after the adoption of the preliminary declaratory resolution, notice of the adoption of the resolution was properly published pursuant to IC 6-1.1-12.1-2.5 and appropriate explanatory information was provided to each taxing unit that has authority to levy property taxes in the geographic area described; and

WHEREAS, the Council conducted a public hearing on this matter on the 20th day of April, 2015, at 6:00 p.m. in the City Hall Council Chambers, 70 E. Monroe Street, Franklin, Indiana. No remonstrance, written or oral, has been filed with regard to Resolution No. 2015-07 stating opposition of any type or character, to said Resolution, or the designation of the real estate described therein as an Economic Revitalization Area; and

NOW, THEREFORE BE IT RESOLVED, by the Common Council of the City of Franklin, Indiana, that the above described real estate is designated as an economic revitalization area as set forth in IC 6-1.1-12.1-1 et seq.

BE IT ALSO RESOLVED that the designation of the subject property as an economic revitalization area will assist in the inducement of projects to locate in the economic revitalization area which will provide employment opportunities to the residents of Johnson County, Indiana.

BE IT ALSO RESOLVED that the designation of said real estate as an economic revitalization area shall not be limited to a specific time period and shall continue indefinitely. The Council reserves the right to terminate this designation by subsequent resolution, if necessary.

**Sales Disclosure NOT Required
Johnson County Assessor**

BE IT ALSO RESOLVED that upon adoption of the Resolution, the Clerk-Treasurer of the City of Franklin, Indiana shall cause a certified copy of this Resolution to be filed with the Johnson County Assessor and/or such other Johnson County government officials as shall be necessary to make *Electro-Spec Inc.* eligible to file for tax abatement as to the real property that qualifies as an "eligible vacant building" as defined by IC 6-1.1-12.1-1(17), and reviewed and approved by Resolution No. 2015-07 and ratified and affirmed by this Resolution.

BE IT FINALLY RESOLVED that any part, parts, clause, or portion of this resolution shall not be adjudged invalid or unconstitutional, such invalidity or unconstitutionality shall not affect the validity or constitutionality of this resolution as whole or any part, clause, or portion of this resolution.


Introduced and Filed on the 16th day of March, 2015.

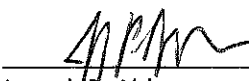
DULY PASSED on this 6th day of April, 2015, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of 6 in Favor and 0 Opposed.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:


Stephen Barnett, Council President


Kenneth W. Austin, Vice President


Joseph P. Abban


Joseph R. Ault

Absent
Stephen D. Hougland


Dr. William T. Murphy


Richard L. Wertz

Voting Opposed:

Stephen Barnett, Council President

Kenneth W. Austin, Vice President

Joseph P. Abban

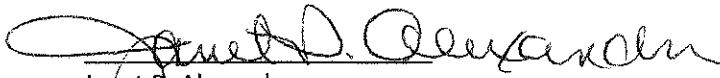
Joseph R. Ault

Stephen D. Hougland

Dr. William T. Murphy

Richard L. Wertz

Attest:



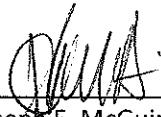
Janet P. Alexander
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this 6th day of April, 2015 at 6:15 o'clock ~~am~~/p.m.



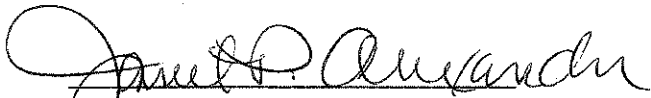
Janet P. Alexander,
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this 7th day of April, 2015 at 11:00 o'clock ~~am~~/p.m.



Joseph E. McGuinness
Mayor

Attest:



Janet P. Alexander,
City Clerk-Treasurer

Prepared by:
Krista M. Linke,
Director of Community Development