



CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

Memorandum

To: City of Franklin Economic Development Commission

From: Krista Linke, Director of Community Development

Date: March 30th, 2015

Re: Case C 2015-01: Amcor Rigid Plastics, USA

Summary:

1. On July 24th, 2006, the Franklin Common Council passed Resolution No. 2006-06, approving a 10-year tax abatement on real property and a 10-year abatement on personal property for Amcor PET Packaging located at 3201 Bearing Drive.
2. Actual and estimated benefits, as projected for 2014:

	Estimated on SB-1	Actual in 2014	Difference
Employees Retained	176	158	(18)
Salaries	\$12,100,000	\$11,013,000	-\$1,087,000
New Employees	14	0	(14)
Salaries	\$689,000	\$0	-\$689,000
Total Employees	190	158	(32)
Total Salaries	\$12,789,000	\$11,013,000	-\$1,776,000
Average Hourly Salaries	\$32.36	\$33.51	\$1.15
Personal Property Improvements	\$20,177,500	\$21,739,520	\$1,562,020
Real Property Improvements	\$2,700,000	\$2,652,437	-\$47,563

3. The company has closely met their estimate provided on their SB-1 Form for real property.
4. The company has exceeded their estimate provided on their SB-1 Form for personal property investment.
5. The company has not met their number of employees retained as estimated on their SB-1 Form. In 2013 they had 174 employees and that number is lower for 2014 (156 employees). They continue to exceed the average hourly salary estimated for the employees they have retained. Further explanation of the reduction in workforce and lack of new employees is explained in the attached letter and Deficiency Statement from Plant Controller, Janet Gearns.
6. The tax abatement is scheduled to expire in tax year 2017 payable 2018. The final compliance review will take place in 2018.

Staff Recommendation: Approval



Amcor Rigid Plastics, USA
3201 Bearing Drive
Franklin, IN 46131

Phone: (317) 736-4313
Extension: 1167
Fax: (317) 736-4067

February 17, 2015

City of Franklin
Attn: Krista Linke
71 East Court Street
Franklin, IN 46131

RE: 2014 Tax Abatement Compliance Packet for Amcor Rigid Plastics

Dear Ms. Linke

Enclosed, please find form CF-1/PP (Compliance with Statement of Benefits) regarding compliance with the real and personal property tax abatement granted to Amcor PET Packaging in 2006 under Franklin Common Council Resolution number 06-06.

As you can see by reviewing the enclosed documents, our company has been successful in making substantially all of the capital investment projected for this project. During 2014 our headcount fluctuated month to month based on sales volumes. As of december 31, 2015, we employed 158 individuals on a full-time basis. Even though our headcount falls short of the 190 employees projected at the time the abatement was granted, the average hourly rate of pay is \$1.66 higher than projected. We are currently preparing our budget for Amcor's fiscal year July 2015 – June 2016. Our business outlook continues to improve as we gain new business and we expect to reach our proposed headcount again, as Amcor Franklin's production volumes are forecasted to increase. During calendar 2014, we installed a new state of the art Blow Molding Machine, the first of its kind, through a partnership with Sidel Corporation. Our current plan includes the installation of an additional Blow Molding Machine in the new fiscal year, to meet increased demand, which will require us to hire additional operators and warehouse personnel. We ask that you consider our strong potential for achieving the projected headcount, the overall contribution that Amcor makes to the Franklin community and to Johnson County as you consider our request to exclude the headcount requirement.

Please review all of the enclosed documents and if you have any questions or concerns regarding this matter, please feel free to contact me at (317) 736-4313 ext. 1167.

Sincerely,

Janet Gearns
Plant Controller
Amcor Rigid Plastics, USA



Amcor Rigid Plastics, USA
3201 Bearing Drive
Franklin, IN 46131

Phone: (317) 736-4313
Extension: 1167
Fax: (317) 736-4067

February 17, 2015

DEFICIENCY STATEMENT

While it has always been the intention of Amcor Rigid Plastics to maintain the projected headcount of 190 employees, the downturn of economy in the fall of 2008 required us to make a reduction in workforce at that time and to-date we have been unable to return to that level of employment. At this time, Amcor Rigid Plastics employs 158 full-time people. We previously achieved beyond the required headcount of 190 for our abatement and strategize to do so again. Because we are addressing these concerns, it is our desire and request that the City of Franklin will look favourably upon our activities and grant us an extension of time to be in full compliance with our tax abatement commitments.

Construction and Occupancy Report

Amcor Rigid Plastics
3201 Bearing Drive
Franklin, IN 46131

Resolution 06-06

An 80,000 square foot warehouse has been completed and is currently being occupied.

Personal Property Listing

Amcor PET Packaging
3201 Bearing Drive
Franklin, IN 46131

Resolution 06-06

Project #46PEA01189, #46PEA01184, #46PEA01192
Original Proposed Franklin Project SB-1

<u>Item Description</u>	<u>Qty</u>	<u>Acquisition \$\$</u>	<u>Actual @12/31/2010</u>
Husky 600 T Index	2	\$ 2,614,000	1 \$ 2,545,520
Resin Handling Systems	1	\$ 1,966,000	1 \$ 311,533
Support & Downstream Equipment	1	\$ 7,729,500	1 \$ 8,681,007
SBO 30 Blow Molding Machine	1	\$ 4,307,000	1 \$ 4,242,696
Total Machinery & Equipment		\$ 16,616,500	1 \$ 1,779,569
			\$ 17,560,325

<u>Item Description</u>	<u>Qty</u>	<u>Acquisition \$\$</u>	<u>Actual @12/31/2010</u>
Injection Mold 128 cav	1	\$ 3,270,000	1 \$ 2,657,899
Blow Molds	31	\$ 291,000	0 \$ 292,275
Total New Equipment/Tooling		\$ 3,561,000	\$ 1,229,021
			\$ 4,179,195
Total M&E (Personal Property)		\$ 20,177,500	\$ 21,739,520
Total Project		\$ 20,177,500	\$ 21,739,520
Total Building (Real Property)		\$ 2,700,000	\$ 2,652,437

Investment Schedule

Ancor Rigid Plastics
3201 Bearing Drive
Franklin, IN 46131

Resolution 06-06 Attachment to Form CF-1 (Compliance with Statement of Benefits) Expansion Investment Schedule by Quarter Project #46PEA01189, #46PEA01184, #46PEA01192

	Actual Amount of Investment as of 12/31/2007 (From SB-1)	Proposed Amount of Total Investment by 02/01/2007 (From SB-1)	Actual Amount of Investment Added During Year (by Quarter)											
			9/30/2006	12/31/2006	3/31/2007	6/30/2007	9/30/2007	12/31/2007	3/31/2008	6/30/2008	9/30/2008	12/31/2008		
Buildings & Improvements	\$ 2,652,437	\$ 2,700,000	\$ 213,732	\$ 1,190,853	\$ 1,131,699	\$ 108,248	\$ 7,905	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Machinery & Equipment	\$ 21,739,520	\$ 20,177,500	\$ 5,860,588	\$ 1,669,718	\$ 2,968,850	\$ 4,935,752	\$ 2,004,306	\$ 3,743,928	\$ 318,635	\$ 127,608	\$ 77,095	\$ 33,041	\$ -	
Totals	\$ 24,391,957	\$ 22,877,500	\$ 6,074,320	\$ 2,860,571	\$ 4,100,549	\$ 5,044,000	\$ 2,012,211	\$ 3,743,928	\$ 318,635	\$ 127,608	\$ 77,095	\$ 33,041	\$ -	

Actual Total Amount of Investment as of 12/31/10		Difference Between Actual and Proposed Amount of Investment	
3/31/2009	\$ -	6/30/2009	\$ -
9/30/2009	\$ -	9/30/2009	\$ -
12/31/2009	\$ -	12/31/2009	\$ -
3/31/2010	\$ -	3/31/2010	\$ -
6/30/2010	\$ -	6/30/2010	\$ -
9/30/2010	\$ -	9/30/2010	\$ -
12/31/2010	\$ -	12/31/2010	\$ -
3/31/2011	\$ -	3/31/2011	\$ -
6/30/2011	\$ -	6/30/2011	\$ -
9/30/2011	\$ -	9/30/2011	\$ -
12/31/2011	\$ -	12/31/2011	\$ -
3/31/2012	\$ -	3/31/2012	\$ -
6/30/2012	\$ -	6/30/2012	\$ -
9/30/2012	\$ -	9/30/2012	\$ -
12/31/2012	\$ -	12/31/2012	\$ -
3/31/2013	\$ -	3/31/2013	\$ -
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12/31/2070	\$ -	12/31/2070	\$ -
3/31/2071	\$ -	3/31/2071	\$ -
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12/31/2076	\$ -	12/31/2076	\$ -
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6/30/2077	\$ -	6/30/2077	\$ -
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12/31/2077	\$ -	12/31/2077	\$ -
3/31/2078	\$ -	3/31/2078	\$ -
6/30/2078	\$ -	6/30/2078	\$ -
9/30/207			

Job Creation or Retention Schedule

Amcor Rigid Plastics
3201 Bearing Drive
Franklin, IN 46131

Resolution 06-06

Attachment to Form CF-1 (Compliance with Statement of Benefits)
Job Creation or Retention Schedule by Quarter

Actual Amount of Employees as of 01/31/2015 (From SB-1)	158	Proposed Total Number of Employees by 12/31/05 (From SB-1)	190					
				2006				
				Actual Number of Employees Added During Year (by Quarter)				
				3/31/2006	6/30/2006	9/30/2006	12/31/2006	Actual Total Number of Employees as of 12/31/06
				-	2	10	-	170
				Difference Between Actual and Proposed Number of Employees				
				(20)				
				2007				
				Actual Number of Employees Added During Year (by Quarter)				
				3/31/2007	6/30/2007	9/30/2007	12/31/2007	Actual Total Number of Employees as of 12/31/07
				-	-	12	-	182
				Difference Between Actual and Proposed Number of Employees				
				(8)				
				2008				
				Actual Number of Employees Added During Year (by Quarter)				
				3/31/2008	6/30/2008	9/30/2008	12/31/2008	Actual Total Number of Employees as of 12/31/08
				-	-	(34)	-	148
				Difference Between Actual and Proposed Number of Employees				
				(42)				
				2009				
				Actual Number of Employees Added During Year (by Quarter)				
				3/31/2009	6/30/2009	9/30/2009	12/31/2009	Actual Total Number of Employees as of 12/31/09
				-	-	(9)	(2)	137
				Difference Between Actual and Proposed Number of Employees				
				(53)				
				2010				
				Actual Number of Employees Added During Year (by Quarter)				
				3/31/2010	6/30/2010	9/30/2010	12/31/2010	Actual Total Number of Employees as of 12/31/10
				(2)	7	(7)	(5)	130
				Difference Between Actual and Proposed Number of Employees				
				(60)				

2011					
Actual Number of Employees Added During Year (by Quarter)					
3/31/2011	6/30/2011	9/30/2011	12/31/2011	Actual Total Number of Employees as of 12/31/11	Difference Between Actual and Proposed Number of Employees
20	(1)	(20)	(8)	139	(51)

2012					
Actual Number of Employees Added During Year (by Quarter)					
3/31/2012	6/30/2012	9/30/2012	12/31/2012	Actual Total Number of Employees as of 12/31/12	Difference Between Actual and Proposed Number of Employees
24	12	-	(8)	167	(23)

2013					
Actual Number of Employees Added During Year (by Quarter)					
3/31/2013	6/30/2013	9/30/2013	12/31/2013	Actual Total Number of Employees as of 12/31/13	Difference Between Actual and Proposed Number of Employees
15	6	(24)	2	164	(26)

2014					
Actual Number of Employees Added During Year (by Quarter)					
3/31/2014	6/30/2014	9/30/2014	12/31/2014	Actual Total Number of Employees as of 12/31/14	Difference Between Actual and Proposed Number of Employees
23	(9)	(9)	(1)	168	(22)

**COMPLIANCE WITH STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51765 (R2 / 5-13)

Prescribed by the Department of Local Government Finance

FORM CF-1 / PP

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between March 1, and May 15, of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between March 1, and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1		TAXPAYER INFORMATION							
Name of taxpayer Amcor PET Packaging									
Address of taxpayer (number and street, city, state, and ZIP code) 3201 Bearing Drive, Franklin, IN 46131									
Name of contact person Janet M Gears		Telephone number (317) 736-4313							
SECTION 2		LOCATION AND DESCRIPTION OF PROPERTY							
Name of designating body City of Franklin Common Council		Resolution number 06-06							
Location of property 3201 Bearing Drive, Franklin, IN 46131		County Johnson							
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired.		DLGF taxing district number 31							
		Estimated starting date (month, day, year) 07/01/2006							
		Estimated completion date (month, day, year) 07/01/2007							
SECTION 3		EMPLOYEES AND SALARIES							
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL						
Current number of employees		176.00	158.00						
Salaries		12,100,000.00	11,013,000.00						
Number of employees retained		176.00	158.00						
Salaries		12,100,000.00	11,013,000.00						
Number of additional employees		14.00	0.00						
Salaries		689,000.00	0.00						
SECTION 4		COST AND VALUES							
	MANUFACTURING EQUIPMENT	R & D EQUIPMENT	LOGIST DIST EQUIPMENT						
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	IT EQUIPMENT	COST	ASSESSED VALUE
AS ESTIMATED ON SB-1									
Values before project	112,222,379	15,657,460.1							
Plus: Values of proposed project	20,177,500.1	2,421,300.0							
Less: Values of any property being replaced									
Net values upon completion of project	132,399,879	18,078,760.1							
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	
Values before project									
Plus: Values of proposed project									
Less: Values of any property being replaced									
Net values upon completion of project									
NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (d).									
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER							
WASTE CONVERTED AND OTHER BENEFITS		AS ESTIMATED ON SB-1	ACTUAL						
Amount of solid waste converted									
Amount of hazardous waste converted									
Other benefits:									
SECTION 6		TAXPAYER CERTIFICATION							
I hereby certify that the representations in this statement are true.									
Signature of authorized representative 		Title Plant Controller	Date signed (month, day, year) 02/17/2015						

**COMPLIANCE WITH STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51766 (R2 / 1-07)

Prescribed by the Department of Local Government Finance

20 14 PAY 20 15**FORM CF-1 / Real Property****PRIVACY NOTICE**

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- ☐ Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
☐ Eligible vacant building (IC 6-1.1-12.1-4.8)

INSTRUCTIONS:

1. This form does not apply to property located in a residentially distressed area. (IC 6-1.1-12.1-2 (b))
2. Property owners must file this form with the County Auditor and the Designating Body for their review regarding the compliance of the project with the Statement of Benefits (SB-1 / Real Property).
3. This form must accompany the initial deduction application that is filed with the County Auditor.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must file an updated form with the County Auditor and the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.1)
5. The updated form must be filed annually by May 15, or by the due date for the real property owner's personal property return that is filed in the township where the project is located, whichever is later. (IC 6-1.1-12.1-5.1 (b))
6. With the approval of the Designating Body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1 / Real Property).

SECTION 1 TAXPAYER INFORMATION		
Name of taxpayer Amcor PET Packaging		
Address of taxpayer (number and street, city, state, and ZIP code) 3201 Bearing Drive, Franklin, IN 46131		
Name of contact person Janet Gearn		Telephone number (317) 736-4313
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of designating body Franklin City Council		Resolution number 06-06
Location of property 3201 Bearing Drive, Franklin, IN 46131	County Johnson	DLGF taxing district number 31
Description of real property improvements:		Estimated starting date (month, day, year) 07/01/2006
		Estimated completion date (month, day, year) 02/01/2007
SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current number of employees	176	158
Salaries	12,100,000.00	11,013,000.00
Number of employees retained	176	158
Salaries	12,100,000.00	11,013,000.00
Number of additional employees	14	0
Salaries	689,000.00	0.00
SECTION 4 COST AND VALUES		
COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values before project	18,083,430.00	7,606,020.00
Plus: Values of proposed project	2,700,000.00	900,000.00
Less: Values of any property being replaced	0.00	0.00
Net values upon completion of project	20,783,430.00	8,506,020.00
ACTUAL	COST	ASSESSED VALUE
Values before project	18,083,430.00	7,606,020.00
Plus: Values of proposed project	2,652,437.00	461,280.00
Less: Values of any property being replaced	0.00	0.00
Net values upon completion of project	20,735,867.00	8,067,300.00
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted		
Amount of hazardous waste converted		
Other benefits:		
SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative 	Title Plant Controller	Date signed (month, day, year) 02/17/2015