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City of Franklin Redevelopment Commission  
70 East Monroe Street  
Franklin, IN 46131

Dear City of Franklin Redevelopment Commission:

In 2010, the Dodd-Frank Act was passed by the US Congress. Its passage expanded the Municipal Securities Rulemaking Board's (MSRB) jurisdiction to include the regulation of municipal advisors and municipal advisory activities. In September 2013, the SEC published a final registration rule for municipal advisors. This rule became effective as of July 1, 2014. Peters Municipal Consultants, LTD is now permanently registered with the SEC and MSRB as a municipal advisor.

The MSRB has recently established some draft rules that require certain documentation of municipal advisor relationships and engagements. Thus we have attached an engagement letter for our municipal advisor services in connection with the upcoming bond issuance. This engagement letter is in addition to our existing engagement letter under which we currently provide services to you.

Please execute the attached engagement letter and send us a copy. Please keep a copy for your records.

Thank you

Niki Franklin