

RESOLUTION NO. 2015-11

DECLARATORY RESOLUTION OF THE CITY OF FRANKLIN REDEVELOPMENT COMMISSION AMENDING THE ECONOMIC DEVELOPMENT PLAN FOR THE FRANKLIN/I-65 INTEGRATED ECONOMIC DEVELOPMENT AREA IN THE CITY OF FRANKLIN, INDIANA

WHEREAS, the City of Franklin Redevelopment Commission (the “Redevelopment Commission”) previously has adopted, confirmed and amended resolutions (collectively, the “Declaratory Resolution”) establishing the Franklin/I-65 Integrated Economic Development Area (the “Economic Development Area”) as an economic development area, pursuant to Indiana Code 36-7-14, as amended (the “Act”); and

WHEREAS, the Redevelopment Commission previously has approved an economic development plan for the Economic Development Area (the “Economic Development Plan”); and

WHEREAS, the Redevelopment Commission now desires to amend and restate the Economic Development Plan by approving the economic development plan entitled “Economic Development Plan – 2015”, presented to the Commission on the date hereof (the “2015 Plan”); and

WHEREAS, the 2015 Plan and supporting data were reviewed and considered at this meeting; and

WHEREAS, Sections 41 and 43 of the Act have been created to permit the creation of “economic development areas” and to provide that all of the rights, powers, privileges and immunities that may be exercised by this Redevelopment Commission in a redevelopment area or urban renewal area may be exercised in an economic development area, subject to the conditions set forth in the Act; and

WHEREAS, this Redevelopment Commission deems it advisable to apply the provisions of said Sections 41 and 43 of the Act to the 2015 Plan.

NOW, THEREFORE, BE IT RESOLVED by the City of Franklin Redevelopment Commission, as follows:

1. The 2015 Plan promotes significant opportunities for the gainful employment of the citizens of the City of Franklin, Indiana (the “City”), attracts a new business enterprise to the City, retains or expands a significant business enterprise in the City, and meets other purposes of Sections 2.5, 41 and 43 of the Act, including without limitation benefiting public health, safety and welfare, increasing the economic well-being of the City and the State of Indiana (the “State”), and serving to protect and increase property values in the City and the State.

2. The 2015 Plan cannot be achieved by regulatory processes or by the ordinary operation of private enterprise without resort to the powers allowed under Sections 2.5, 41 and 43 of the Act because of the lack of local public improvements, the existence of conditions that

lower the value of the land below that of nearby land, multiple ownership of land, and other similar conditions.

3. The public health and welfare will be benefited by accomplishment of the 2015 Plan.

4. The accomplishment of the 2015 Plan will be a public utility and benefit as measured by the attraction or retention of permanent jobs, an increase in the property tax base, improved diversity of the economic base and other similar public benefits.

5. The 2015 Plan conforms to other development and redevelopment plans for the City.

6. The 2015 Plan does not contemplate the acquisition of property, or otherwise affect property, as a part of the economic development strategy, and the Redevelopment Commission does not at this time propose to acquire any specific parcel of land or interests in land within the boundaries of the Economic Development Area.

7. The Redevelopment Commission finds that no residents of the Economic Development Area or the City will be displaced by the projects resulting from the 2015 Plan, and therefore finds that it does not need to give consideration to transitional and permanent provisions for adequate housing for the residents.

8. It will be of public utility and benefit to amend the Economic Development Plan by adopting the 2015 Plan. The boundaries of the Economic Development Area will remain unchanged by the adoption of the 2015 Plan. The projects set forth in the 2015 Plan will directly serve and benefit the Economic Development Area and promote economic development activity in the Economic Development Area, as further described in the 2015 Plan. The City of Franklin Department of Redevelopment will be permitted to engage in the activities necessary to accomplish the 2015 Plan.

9. The findings and determinations set forth in the Declaratory Resolution and the Economic Development Plan are hereby reaffirmed.

10. The Redevelopment Commission hereby finds and determines that the 2015 Plan is reasonable and appropriate when considered in relation to the original Economic Development Plan and the purposes of the Act, and that the Economic Development Plan, with the 2015 Plan, conforms to the comprehensive plan for the City.

11. This Resolution shall be submitted to the Plan Commission and the Common Council of the City as provided in the Act, and if approved by the Plan Commission and the Common Council shall be submitted to a public hearing and remonstrance as provided by the Act, after public notice as required by the Act.

12. The officers of the Redevelopment Commission are hereby authorized to make all filings necessary or desirable to carry out the purposes and intent of this Resolution.

13. The provisions of this Resolution shall be subject in all respects to the Act and any amendments thereto.

DULY ADOPTED on this 21st day of April, 2015, by the Redevelopment Commission of the City of Franklin, Johnson County, Indiana.

Robert Heuchan, President

Jay Goad, Vice President

Brian J. Deppe, Secretary

Robert Henderson, Member

Richard Wertz, Member

Attest:

Janet P. Alexander,
Clerk-Treasurer