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FILED
SUBJECT TO FINAL ACCEPTANCE

NOV 21 2014

Janice D. Fieldhart
AUDITOR, JOHNSON COUNTY

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Johnson County-Recorded as Presented
Jill L. Jackson County Recorder
File 2014-023571

CITY OF FRANKLIN, INDIANA

RESOLUTION NO. 2014-13

A RESOLUTION ESTABLISHING AN ECONOMIC REVITALIZATION AREA AND DESIGNATING A TAX ABATEMENT FOR FAULKENBERG PRINTING (EDC 2014-05)

WHEREAS, the economic growth and development of the City of Franklin, Johnson County, Indiana is the primary goal of the community;

WHEREAS, the Franklin Economic Development Commission has on October 14th, 2014 held a public meeting and considered the economic revitalization area and the tax abatement request of Faulkenberg Printing (1670 Amy Lane) in a manner consistent with the *City of Franklin Community Investment Incentives Summary* and the applicable sections of the Indiana Code.

WHEREAS, the Franklin Economic Development Commission has made the findings required by IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5 and recommended that the property described as Exhibit "A" be designated as an economic revitalization area;

WHEREAS, again making the findings required by IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5 and recommends that Faulkenberg Printing receive a three (3) year tax abatement on real property, with a 2% Economic Development Fee; and a five (5) year tax abatement on personal property, with a 2% Economic Development Fee, for the real estate described as Exhibit "A" and described in the tax abatement request.

WHEREAS, a copy of the Statement of Benefits recommended for approval by the Franklin Economic Development Commission is attached hereto as Exhibit "B";

WHEREAS, it appears that said real estate as described as Exhibit "A" is an area where the site is undesirable for or impossible of normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, sub-standard buildings and other factors which have impaired values or prevented normal development of or use of the property;

WHEREAS, the Common Council has received and reviewed Exhibits "B", with all attachments, and that such attachments are made a part hereof and incorporated herein, all which together contain the necessary statements of benefits, letter of application, and description of manufacturing equipment which are involved, along with the recommendation on economic revitalization area designation and tax abatement for real and personal property; and

WHEREAS, the Common Council has given careful consideration to the materials submitted and affirms the findings of the Franklin Economic Development Commission relative to the requirements of IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5, and specifically including the following findings:

As to **real property** the following findings are made:

1) Whether the estimate of the value of the development or rehabilitation is reasonable for projects of that nature;

Sales Disclosure NOT Required
Johnson County Assessor

2) Whether the estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation;
3) Whether the estimate of annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation;
4) Whether any other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed redevelopment or rehabilitation; and
5) Whether the totality of the benefits is sufficient to justify the tax abatement.

As to **personal property** the following findings are made:

1) The estimate of the cost of new manufacturing equipment is reasonable for equipment of that type;
2) The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the installation of the new manufacturing equipment;
3) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the installation of the new equipment;
4) Any other benefits about which information was requested are benefits that can be reasonably expected to result from the installation of the new manufacturing equipment; and
5) The totality of the benefits is sufficient to justify the tax abatement.

NOW THEREFORE BE IT RESOLVED THAT:

(1) The real estate described as Exhibit "A" is designated an economic revitalization area, as the term is defined under the provisions of IC 6-1.1-12.1.

(2) The abatement of real property tax for the property described as Exhibit "A" shall extend for a period of 3 years with a 2% Economic Development Fee, pursuant to the deduction schedule set forth in IC 6-1.1-12.1-3 and IC 6-1.1-12.1-14.

(3) The abatement of personal property tax shall extend for a period of 5 years with a 2% Economic Development Fee, pursuant to the deduction schedule set forth in IC 6-1.1-12.1-4.5 and IC 6-1.1-12.1-14.

(4) A public hearing shall be held on the 17th day of November, 2014 at 6:30 p.m. in the City Council Chambers, Franklin, Indiana, at which hearing the Common Council shall hear all remonstrance and objections from interested persons and consider whether to confirm, modify, or rescind this resolution under the provisions of IC 6-1.1-12.1-2.5(c).

(5) The company shall be required to provide the City of Franklin with information showing the extent to which there has been compliance with the statement of benefits submitted in their request for tax abatement within sixty (60) days after the end of each year in which the deduction is applicable, all as required by IC 6-1.1-12.1-5.1 and IC 6-1.1-12.1-5.6.

(6) A copy of this resolution and a description of the affected area will be available and can be inspected in the office of the Johnson County Assessor and the City Clerk/Treasurer.

Introduced and Filed on the 20 day of October, 2014.

DULY PASSED on this 3 day of November 2014, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of 6 in Favor and 0 Opposed.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:	**Voting Opposed:**
Stephen Barnett, Council President	Stephen Barnett, Council President
Kenneth W. Austin, Vice President	Kenneth W. Austin, Vice President
Joseph P. Abban	Joseph P. Abban
Absent Joseph R. Ault	Joseph R. Ault
Robert D. Henderson	Robert D. Henderson
Stephen D. Hougland	Stephen D. Hougland
Richard L. Wertz	Richard L. Wertz

Attest:

Janet P. Alexander
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this 5 day of November, 2014 at 8:00 o'clock a.m./~~p.m.~~

Janet P. Alexander

Janet P. Alexander,
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this 7 day of November, 2014 at 1:15 o'clock ~~a.m.~~/p.m.

Joseph E. McGuinness
Mayor

Attest:

Janet P. Alexander

Janet P. Alexander,
City Clerk-Treasurer

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law."

Name: Krista Linke
Krista M. Linke, Director of Community Development

Prepared by: Krista Linke
Krista M. Linke, Director of Community Development

EXHIBIT A

Property Address: 1670 Amy Ln
Franklin, IN 46131

Legal Description: HURRICANE INDUSTRIAL PARK LOT 10

STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS
State Form 51767 (R5 / 12-13)
Prescribed by the Department of Local Government Finance

EXHIBIT B

20____ PAY 20____
FORM SB-1 / Real Property
PRIVACY NOTICE Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (*check one box*):
☐ Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
☐ Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS:
1. *This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.*
2. *The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.*
3. *To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.*
4. *A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)*
5. *For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17*

SECTION 1 — TAXPAYER INFORMATION

Name of taxpayer: Faulkenberg Printing Company Inc.		
Address of taxpayer (*number and street, city, state, and ZIP code*): 116 West Michigan Street, Indpls. IN. 46204		
Name of contact person: Jim Faulkenberg	Telephone number: (317) 638-1359	E-mail address: Jim@Faulkenberg.Net

SECTION 2 — LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body:		Resolution number: 2014-13
Location of property: 1670 Amy Lane	County: Johnson	DLGF taxing district number:
Description of real property improvements, redevelopment, or rehabilitation (*use additional sheets if necessary*): Add Airconditioning, Install Gas Furnace, Build 40' x 40' office, Bring in More Electric, Add Lighting, Build Rails for Presses		Estimated start date (*month, day, year*): November 4 2014 Estimated completion date (*month, day, year*): January 1st 2015

SECTION 3 — ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
10	24 per Hour	10		up to 5	$24

SECTION 4 — ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current values	590,000	590,000
Plus estimated values of proposed project	170,000	
Less values of any property being replaced		
Net estimated values upon completion of project	760,000	760,000

SECTION 5 — WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (*pounds*) ____________ Estimated hazardous waste converted (*pounds*) ____________

Other benefits

SECTION 6 — TAXPAYER CERTIFICATION

I hereby certify that the representations ~~in this~~ statement are true.

Signature of authorized representative: James [signature]		Date signed (*month, day, year*): 9-12-14
Printed name of authorized representative: Jim Faulkenberg	Title: President	

RE

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

A. The designated area has been limited to a period of time not to exceed NA calendar years* *(see below)*. The date this designation expires is ______________.

B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements ☐ Yes ☐ No
2. Residentially distressed areas ☐ Yes ☐ No

C. The amount of the deduction applicable is limited to $ ______________.

D. Other limitations or conditions *(specify)* 2% Economic Development Fee

E. The deduction is allowed for 3 years* *(see below)*.

F. Did the designating body adopt an alternative deduction schedule per IC 6-1.1-12.1-17? ☐ Yes ☑ No
If yes, attach a copy of the alternative deduction schedule to this form.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved *(signature and title of authorized member of designating body)*	Telephone number	Date signed *(month, day, year)*
[signature] Stephen Barnett, Council President	(317) 736-3631	11-03-2014
Attested by *(signature and title of attester)* Krista Linke, Director of Community Development [signature]	Designated body City of Franklin Common Council	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.

A. For residentially distressed areas, the deduction period may not exceed five (5) years.
B. For redevelopment and rehabilitation or real estate improvements:
1. If the Economic Revitalization Area was designated prior to July 1, 2000, the deduction period is limited to three (3), six (6), or ten (10) years.
2. If the Economic Revitalization Area was designated after June 30, 2000, and is not in a residentially distressed area, the deduction period may not exceed ten (10) years.

STATEMENT OF BENEFITS
PERSONAL PROPERTY
State Form 51764 (R / 1-06)
Prescribed by the Department of Local Government Finance

EXHIBIT B

FORM SB-1 / PP

PRIVACY NOTICE
The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

1. *This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)*
2. *Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved*
3. *To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.*
4. *Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)*
5. *The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))*

SECTION 1 — TAXPAYER INFORMATION

Name of taxpayer: Faulkenberg Printing	
Address of taxpayer (number and street, city, state, and ZIP code): 116 West Michigan Street, Indpls IN. 46204	
Name of contact person: Jim Faulkenberg	Telephone number: 317-638-1359

SECTION 2 — LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body		Resolution number (s): 2014-13
Location of property	County	DLGF taxing district number

Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. *(use additional sheets if necessary)*

	ESTIMATED START DATE	ESTIMATED COMPLETION DATE
Manufacturing Equipment	Jan 2015	10 Years Plus
R & D Equipment		
Logist Dist Equipment		
IT Equipment		

SECTION 3 — ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
10	49,900	10	49900	5	$50000

SECTION 4 — ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the **COST** of the property is confidential.

	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values	120000	120000						
Plus estimated values of proposed project	400,000	400000						
Less values of any property being replaced								
Net estimated values upon completion of project	520000	520000						

SECTION 5 — WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (*pounds*) ______ Estimated hazardous waste converted (*pounds*) ______

Other benefits:

SECTION 6 — TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative	Title	Date signed *(month, day, year)*
James L. [signature]	President	9-23-14

PP

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed NA calendar years * *(see below)*. The date this designation expires is ______________.

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment; ☐ Yes ☐ No
2. Installation of new research and development equipment; ☐ Yes ☐ No
3. Installation of new logistical distribution equipment. ☐ Yes ☐ No
4. Installation of new information technology equipment; ☐ Yes ☐ No

C. The amount of deduction applicable to new manufacturing equipment is limited to $ ________ cost with an assessed value of $ ________.

D. The amount of deduction applicable to new research and development equipment is limited to $ ________ cost with an assessed value of $ ________.

E. The amount of deduction applicable to new logistical distribution equipment is limited to $ ________ cost with an assessed value of $ ________.

F. The amount of deduction applicable to new information technology equipment is limited to $ ________ cost with an assessed value of $ ________.

G. Other limitations or conditions *(specify)* 2% Economic Development Fee

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

☐ 1 year	☐ 6 years	** For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.
☐ 2 years	☐ 7 years	
☐ 3 years	☐ 8 years	
☐ 4 years	☐ 9 years	
☑ 5 years **	☐ 10 years **	

I. Did the designating body adopt an alternative deduction schedule per IC 6-1.1-12.1-17? ☐ Yes ☑ No
If yes, attach a copy of the alternative deduction schedule to this form.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: *(signature and title of authorized member)*	Telephone number	Date signed *(month, day, year)*
[signature] Stephen Barnett, Council President	(317) 736-3631	11-03-2014
Attested by: [signature] Krista Linke, Director of Community Development	Designated body: City of Franklin Common Council	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5

DAILY JOURNAL

Prescribed by State Board of Accounts — General Form No. 99P (Rev. 2009A)

Attn: Accounts Payable
Name City of Franklin
Order: 31760731

(Governmental Unit)

Daily Journal
2575 N Morton Street
Franklin, IN 46131
FED I.D. #35-0917579

County: Johnson

PUBLISHER'S CLAIM

LINE COUNT

Display Master (Must not exceed two actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) -- number of equivalent lines ....

Head -- number of lines ....

Body -- number of lines

Tail -- number of lines ....

Total number of lines in notice 41

COMPUTATION OF CHARGES

....41..... lines, ...1... columns wide equals ...41.... equivalent lines at ..0.3176........ cents per line $ 13.02

Additional charges for notices containing rule or tabular work (50 per cent of above amount) $

Charge for extra proofs of publication ($5.00 for each proof in excess of two) $ ....

TOTAL AMOUNT OF CLAIM $ 13.02

DATA FOR COMPUTING COST

Width of single column in picas...........7p3........... Size of type...7....point.

Number of insertions............................. 1

Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Legal Advertisement
COMMON COUNCIL OF THE CITY OF FRANKLIN, INDIANA
Notice of Public Hearing

The Common Council of the City of Franklin will hold a public hearing on the 17th day of November 2014, at 6:30 p.m. in the Council Chambers located at 70 E Monroe Street, Franklin, Indiana, to consider a proposed Common Council Resolution No.: 2014-14 City of Franklin, Indiana, A Resolution Setting Forth Final Action in Designating Faulkenberg Printing As An Economic Revitalization Area and Confirming Resolution No.: 2014-13. The Common Council will receive and hear all remonstrance and objections from interested persons at that hearing.

The property is located at 1670 Amy Lane, Franklin Indiana. The legal description for the property is:

Hurricane Industrial Park Lot 10.
Attest:
Janet P. Alexander
Clerk-Treasurer
31760731
(J) 11-07-14

which ... atter attached hereto is a true copy, of the same column width and type size, ... er ....1............ times. The dates of publication being as follows:

.... 11/07/14

....

Ad ... ed below is true and correct:

...... Web site.

x..... and this public notice was posted on the same day as it was published in

...... but due to technical problem or error, public notice was posted on ....

...... but refuses to post the public notice.

Natalie C. Patrick

Date .... Title....Legal Advertising Representative...

2014 NOV 16 PM 2:51

A... OF A...