

County:	Johnson
City/Town (if applicable):	Franklin
Name of Redevelopment Entity:	City of Franklin Redevelopment Commission
Name of TIF District:	Musicland Allocation Area
TIF District Code:	
Contact Name:	Krista Linke
Contact Email Address:	klinke@franklin.in.gov
Contact Phone Number:	317-736-3631

City of Franklin Redevelopment Commission

Musicland Allocation Area

Documentation
Status

Original Establishment

10/28/1993

Attached Resolution 93-1

12/9/1993

Attached	Resolution 93-2
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Expansions (if applicable)

8/11/1994

Attached Resolution 94-1

8/23/1994

Attached	Resolution 94-13
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Add new lines as necessary.

For the original establishment and any subsequent expansions, please scan and email the applicable declaratory and confirmatory resolutions and the associated economic development or redevelopment plan, if this information is available. Please note any missing documentation.

Name of Redevelopment Entity: City of Franklin Redevelopment Commission

Name of TIF District: Musicland Allocation Area

Identify below projects that have been completed in the TIF District. Add additional lines as necessary.

Project Description	Date of Project	Cost of Project	Source of Payment for Project
<i>All TIF Districts (except the Musicland TIF) were combined in 2008. These are projects completed since 2011.</i>			
Legal Fees for 2011		\$21,541	311 TIF Control Fund
Franklin Development Corporation Funding	2011	\$2,200,000	311 TIF Control Fund
Way-finding Signage Project	2011	\$12,100	311 TIF Control Fund
Design and Engineering for "downtown" Jefferson Street	2011	\$398,181	311 TIF Control Fund
Production Handling Systems Incentive (Job Creation)	2011	\$110,000	311 TIF Control Fund
Purchase of 151 W. Jefferson Street	2011	\$63,892	311 TIF Control Fund
Demolition of 151 W. Jefferson Street	2011	\$17,301	311 TIF Control Fund
TIGER Grant Application	2011	\$16,500	311 TIF Control Fund
Heartland Machine Incentive (Job Creation)	2011	\$48,280	311 TIF Control Fund
Umbaugh & Associates (TIF Reporting)	2011	\$1,080	311 TIF Control Fund
New roof for RDC owned property at 56-58 E. Jefferson Street	2012	\$48,190	311 TIF Control Fund
Legal Fees for 2012	2012	\$40,000	311 TIF Control Fund
Match provided for N. Main Street Project Phase 1	2012	\$469,369	311 TIF Control Fund
RDC owned building utilities and maintenance	2012	\$16,996	311 TIF Control Fund
Gateway Project Design Fees to CrossRoad Engineers	2012	\$200,943	311 TIF Control Fund
Match provided for N. Main Street Project Phase 1	2012	\$287,698	311 TIF Control Fund
Electrical upgrades, planters, and banners for downtown	2012	\$15,839	311 TIF Control Fund
National Register nomination for 55 W. Madison Street	2012	\$1,000	311 TIF Control Fund
TIF Pledge to Metro FiberNet not to exceed \$2,750,000	2012	\$0	311 TIF Control Fund
56-58 E. Jefferson Street Appraisal	2012	\$5,000	311 TIF Control Fund
Alley re-design	2012	\$7,923	311 TIF Control Fund
Downtown Parking Lots, East and West Court Streets, S. Main Street, etc.	2012	\$383,624	311 TIF Control Fund
W. Madison Street Paving	2012	\$150,795	311 TIF Control Fund
56-58 E. Jefferson Street Mold Remediation	2012	\$17,542	311 TIF Control Fund
Maintenance, repairs and utilities for RDC owned properties	2013	\$12,965	311 TIF Control Fund
Legal and Financial Expenses	2013	\$43,822	311 TIF Control Fund
Expenses related to the disposition of 55 W. Madison Street	2013	\$24,623	311 TIF Control Fund
Franklin Community School Corporation's Safety and Security Upgrades	2013	\$99,958	311 TIF Control Fund
Downtown Holiday Lighting decorations	2013	\$25,957	311 TIF Control Fund
N. Main Street Phase 2 Project	2013	\$54,705	311 TIF Control Fund
N. Main Street Phase 2 Project: Right-of-way acquisition	2013	\$171,133	311 TIF Control Fund
Gateway Phase 1 Lighting Project	2013	\$180,795	311 TIF Control Fund

Completed Projects

Name of Redevelopment Entity: City of Franklin Redevelopment Commission

Name of TIF District: Musicland Allocation Area

Identify below projects that are currently in progress in the TIF District. Add additional lines as necessary.

<u>Project Description</u>	<u>Anticipated Date of Completion</u>	<u>Cost of Project</u>	<u>Source of Payment for Project</u>
<i>These are current projects under the fully integrated TIF Districts (fully integrated in 2012).</i>			
Utilities, maintenance and upkeep of RDC owned properties	end of 2014	\$35,000	311 TIF Control Fund
Legal and Financial Expenses	end of 2014	\$50,000	311 TIF Control Fund
Expandable Shell Building Project Expenses	end of 2014	\$100,000	311 TIF Control Fund
Bemis Group Water Main Installation	complete	\$25,000	311 TIF Control Fund
OCRA Main Street Revitalization Program Façade Grant Match	end of 2014	\$40,000	311 TIF Control Fund
IHCDA Owner Occupied Housing Rehab Grant	end of 2014	\$18,000	311 TIF Control Fund
Gateway Design Contract with CrossRoad Engineers	end of 2016	\$1,223,100	311 TIF Control Fund
N. Main Street Project Phase 2 Construction Inspection	end of 2014	\$480,300	311 TIF Control Fund
N. Main Street Project Phase 2 Construction Match	end of 2014	\$900,500	311 TIF Control Fund
Franklin Community School Corporation Information Technology	complete	\$501,140	399 Capital Fund
Water St, Monroe St, Home Ave Improvements	end of 2014	\$1,197,203	311 TIF Control Fund
Farmers' Market Arch	Oct-14	\$7,200	311 TIF Control Fund
Franklin East Bypass Design Proposal	end of 2016	\$815,900	311 TIF Control Fund
Old Post Brew Pub Incentive	end of 2015	\$260,000	311 TIF Control Fund
Economic Development Interchange Plan	end of 2014	\$59,500	311 TIF Control Fund

Current Projects

Name of Redevelopment Entity: City of Franklin Redevelopment Commission

Name of TIF District: Integrated TIF

Identify below projects that are proposed to be completed in the TIF District. Add additional lines as necessary.

<u>Project Description</u>	<u>Anticipated Start Date - End Date</u>	<u>Anticipated Cost of Project</u>	<u>Anticipated Source of Payment for Project</u>
South Main Street Bridge Design and Right-of-way	2015	\$162,500	311 TIF Control Fund
South Main Street Bridge Construction and Inspection	2016	\$172,500	311 TIF Control Fund
Jefferson Street Phase 1A	2015	\$1,890,000	311 TIF Control Fund

Name of Redevelopment Entity: City of Franklin Redevelopment Commission

Name of TIF District: Musicland Allocation Area

Fund/Account Name: 311 TIF Control Fund

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Beginning Balance	10,116,602.89	8,027,359.87	5,878,137.48	3,965,745.44	4,826,161.46

Revenues:					
(list revenue 1)	1,502,328.69	809,149.09	809,223.90	798,656.10	253,120.50
(list revenue 2)	3,884.27				
(list revenue 3)	54,955.23				
(list revenue 4)					
(add additional lines as needed)					
Total Revenues	<u>1,561,168.19</u>	<u>809,149.09</u>	<u>809,223.90</u>	<u>798,656.10</u>	<u>253,120.50</u>

Expenses:						
(list expense 1)	3,145,340.00	1,718,512.74	1,000,000.00	1,000,000.00	4,300,000.00	1,000,000 from the 311 Control Fund
(list expense 2)			Investment 311	Investment 311	Investment 311&399	3,300,000 from the 399 Capital Fund
(list expense 3)			1,046,950.26	1,014,649.63	3,000,000.00	4,300,000 total
(list expense 4)						
(add additional lines as needed)						
Total Expenses	<u>3,145,340.00</u>	<u>1,718,512.74</u>	<u>2,046,950.26</u>	<u>2,014,649.63</u>	<u>7,300,000.00</u>	
Total Ending Balance	<u>8,027,359.87</u>	<u>5,878,137.48</u>	<u>3,965,745.44</u>	<u>4,826,161.46</u>	<u>2,139,687.39</u>	