

City of Franklin Common Council

RESOLUTION # 2014-04

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF FRANKLIN, INDIANA, AUTHORIZING THE FUNDING OF THE OPERATING EXPENSES FOR THE FRANKLIN DEVELOPMENT CORPORATION - 2014

WHEREAS, the Franklin Development Corporation ("FDC") is a 501(c)(3) non-profit community development organization, created and funded by the City of Franklin Redevelopment Commission with TIF dollars to, among other things, help solve problems the community is unable to solve, all pursuant to the FDC's mission of community betterment, primarily through economic development; and

WHEREAS, the FDC has requested that the Common Council of the City of Franklin, Indiana (the "Council") fund their operational expenses for the year 2014 in an amount not to exceed \$50,000.00; and

WHEREAS, the Council has determined that providing funding for the FDC's operating expenses in the amount not to exceed \$50,000.00 for the year 2014 would best assist the FDC in meeting their mission as stated above; and

WHEREAS, there is presently sufficient cash in the City's Rainy Day Fund - Professional Services line item to provide said funding; and

WHEREAS, the Council forwards a favorable recommendation to the City of Franklin, Board of Public Works and Safety that they enter into a contractual agreement with the FDC regarding said funding of their 2014 operating expenses and that said agreement include a provision outlining that funds will be expended and paid to the FDC upon submittal of an invoice approved by the Board of Public Works and Safety.

NOW, THEREFORE, THE COMMON COUNCIL OF THE CITY OF FRANKLIN, INDIANA, ORDAINS AND ENACTS THE FOLLOWING:

1. Fifty Thousand (\$50,000.00) be provided from the Rainy Day Fund – Professional Services line item to the FDC for their 2014 operating expenses upon execution of the aforementioned agreement.
2. This Resolution shall be in full force and effect from and after its passage and approval by the Council

DULY ADOPTED on this 17 day of March 2014, by the Common Council of the City of Franklin, Johnson County, Indiana having been passed by a vote of 7 in Favor and 0 Opposed.

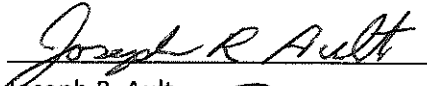
City of Franklin, Indiana, by its Common Council:

Voting Affirmative:

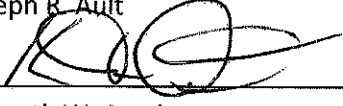
Stephen D. Barnett, Council President



Joseph P. Abban



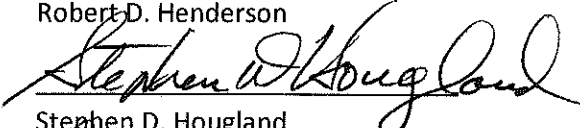
Joseph R. Ault



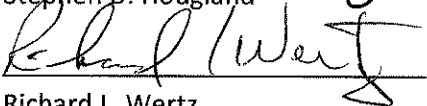
Kenneth W. Austin



Robert D. Henderson



Stephen D. Hougland



Richard L. Wertz

Voting Opposed:

Stephen D. Barnett, Council President

Joseph P. Abban

Joseph R. Ault

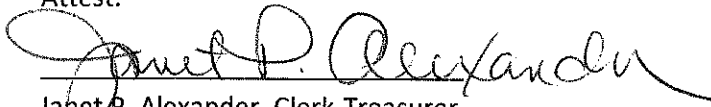
Kenneth W. Austin

Robert D. Henderson

Stephen D. Hougland

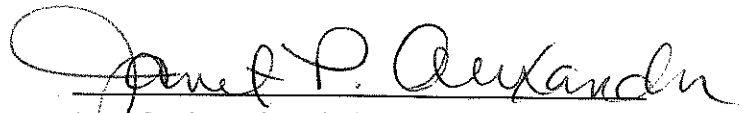
Richard L. Wertz

Attest:



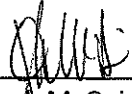
Janet P. Alexander, Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to
Indiana Code § 36-4-6-15,16, this 7 day of April, 2014 at 2⁰⁰ o'clock p.m.



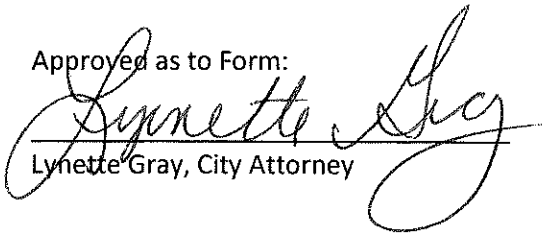
Janet P. Alexander, Clerk-Treasurer

This resolution approved and signed by me on the 7th day of April, 2014, at the hour of _____ o'clock p.m.



Joseph McGuinness, Mayor
City of Franklin, Indiana

Approved as to Form:



Lynette Gray, City Attorney