

**COMPLIANCE WITH STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51765 (R2 / 5-13)

Prescribed by the Department of Local Government Finance

FORM CF-1 / PP

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between March 1, and May 15, of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between March 1, and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1		TAXPAYER INFORMATION	
Name of taxpayer Cooper Tire & Rubber Company			
Address of taxpayer (number and street, city, state, and ZIP code) 701 Lima Avenue, Findlay, OH 45840			
Name of contact person Jeffrey D. Lenhart		Telephone number (419) 424-7317	
SECTION 2		LOCATION AND DESCRIPTION OF PROPERTY	
Name of designating body Franklin Common Council		Resolution number 08-17	
Location of property 500 Bartram Parkway, Franklin, IN 46131		County Johnson	DLGF taxing district number 41018
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. Racking systems for the storage of tires, automated picking systems, dock equipment and improvements, tenant improvements, guard shack, and general office property.		Estimated starting date (month, day, year) 05/01/2009	
		Estimated completion date (month, day, year) 05/31/2021	

SECTION 3				EMPLOYEES AND SALARIES	
				AS ESTIMATED ON SB-1	ACTUAL
EMPLOYEES AND SALARIES					
Current number of employees					
Salaries					
Number of employees retained					
Salaries					
Number of additional employees				60.00	26.00
Salaries				2,311,920.00	938,989.14

SECTION 4									COST AND VALUES	
			MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
AS ESTIMATED ON SB-1			COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project										
Plus: Values of proposed project							3,000,000.00			
Less: Values of any property being replaced										
Net values upon completion of project							3,000,000.00			
ACTUAL			COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project										
Plus: Values of proposed project							3,846,034.00			
Less: Values of any property being replaced										
Net values upon completion of project							3,846,034.00			

NOTE: The **COST** of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (d).

SECTION 5			WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
WASTE CONVERTED AND OTHER BENEFITS			AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted				
Amount of hazardous waste converted				
Other benefits:				

SECTION 6		TAXPAYER CERTIFICATION	
I hereby certify that the representations in this statement are true.			
Signature of authorized representative <i>Marjorie J. Griffing</i>		Title Marjorie J. Griffing Vice President	
		Date signed (month, day, year) 2/7/2014	



C 2014-02

COOPER TIRE & RUBBER COMPANY
701 Lima Avenue • Findlay, Ohio 45840 • 419.423.1321

January 29, 2014

Mrs. Krista Linke, Director
Dept. of Planning & Economic Development
70 E. Monroe Street
Franklin, IN 46131

Re: Tax Abatement Compliance for Cooper Tire & Rubber Company

Dear Mrs. Linke:

Enclosed please find Form CF-1 (Compliance with Statement of Benefits) regarding compliance with the personal property tax abatements which were granted to Cooper Tire & Rubber Company in 2008 under Franklin Common Council Resolution No. 08-17.

As can be seen from reviewing the enclosed documents, our company has been highly successful in making all of the capital investments which had been projected for this project. The number of employees hired is lower than the original plan due to the employees bringing more efficiency to our operation than Cooper originally planned and as a result we need fewer employees to operate this warehouse.

Please review all of the enclosed documents, and if you have any questions or concerns regarding this matter, please feel free to contact me.

Sincerely,

Brittany Ferguson
Tax Analyst II

Enclosures

Cooper Tire & Rubber Company
701 Lima Avenue
Findlay, OH 45840

Attachment to Form CF-1 (Compliance with Statement of Benefits):
Expansion Investment Schedule by Quarter

	Proposed Amount of Investment as of:	Actual Amount of Total Investment by:	Actual Amount of Investment Added During Year (by Qtr)				Actual Amount of Total Investment by:	Difference Between Actual and Proposed Investment		
			6/20/2008	12/31/2012	3/31	6/30			9/30	12/31
Machinery & Equipment	\$3,000,000			\$3,846,034	\$0	\$0	\$0	\$0	\$3,846,034	\$846,034

Cooper Tire & Rubber Company
 701 Lima Avenue
 Findlay, OH 45840

Attachment to Form CF-1 (Compliance with Statement of Benefits):
 Job Creation Schedule by Quarter

Proposed # of Employees as of 6/20/08 (from SB-1)	Actual # of Employees as of 12/31/12 (from SB-1)	Actual # of Employees Added During Year (by Qtr)	March-13	June-13	September-13	December-13	Actual # of Employees as of 12/31/2013	Difference Between Actual and Proposed # of Employees
60	18		0	0	0	3	21	(39)

Cooper Tire & Rubber Company
701 Lima Avenue
Findlay, OH 45840

Attachment for Form CF-1 (Compliance with Statement of Benefits)
Comments Concerning Employees Hired

The number of employees hired is lower than the original plan due to the employees that were originally hired brought more efficiency to our operation than Cooper originally planned and as a result we need fewer employees to operate this warehouse.

The original projected number of new hires was 60; however, due to the efficiency of the employees hired to operate the facility we have been able to operate with only 21 employees.

It is our desire and request that the City of Franklin grant our tax abatement.