

RESOLUTION NO. 2005-3

**APPROPRIATION RESOLUTION OF THE CITY
OF FRANKLIN REDEVELOPMENT COMMISSION**

WHEREAS, this City of Franklin Redevelopment Commission (the "Commission") has incurred certain professional fees and costs (the "Expenses") related to the amendment of the boundaries of the Franklin Eastside Business Park Economic Development Area (the "Area"); and

WHEREAS, the Commission has found that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the Expenses and that an extraordinary emergency exists for the making of the additional appropriation hereafter set out; and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication and posting as required by law, and the hearing on said appropriation has been held, at which all taxpayers had an opportunity to appear and express their views as to such appropriation.

NOW, THEREFORE, BE IT RESOLVED by the City of Franklin Redevelopment Commission, that:

1. There is hereby appropriated for the purpose of paying the Expenses a sum not to exceed Twenty-Five Thousand Dollars (\$25,000) of tax increment revenues collected from the allocation area, the boundaries of which are conterminous with the boundaries of the Area. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

2. The President of the Commission and the Clerk-Treasurer of the City of Franklin, Indiana and other appropriate officers of the Commission and the City are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

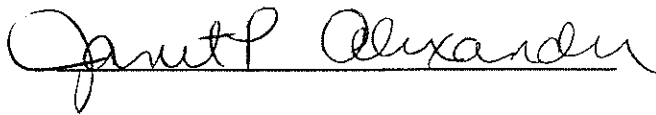
3. This resolution shall be in full force and effect from and after its adoption.

REPORT OF ADDITIONAL APPROPRIATION

The undersigned Clerk-Treasurer of the City of Franklin, Indiana (the "Clerk-Treasurer"), on behalf of the City of Franklin Redevelopment Commission (the "Commission"), hereby reports an additional appropriation of the Commission, being the governing body of the City of Franklin Redevelopment District, which is an addition to all appropriations provided for in the existing budget and tax levy. A certified copy of the appropriation resolution is attached hereto. The additional appropriation will be funded from tax increment revenues collected from the allocation area the boundaries of which are conterminous with the Franklin Eastside Business Park Economic Development Area. This report is being filed with the Indiana Department of Local Government Finance in accordance with Indiana Code 6-1.1-18-5.

IN WITNESS WHEREOF, I have hereunto set my hand this 24th day of August,
2005.

CLERK-TREASURER OF THE CITY OF
FRANKLIN, INDIANA

A handwritten signature in cursive script, reading "Janet P. Alexander", written over a horizontal line.