

RESOLUTION NUMBER 2008-08

**APPROPRIATION RESOLUTION OF THE CITY OF FRANKLIN
REDEVELOPMENT COMMISSION**

WHEREAS, the City of Franklin Redevelopment Commission (the "Commission") has incurred certain professional fees and costs (the "Expenses") related to the Amended Franklin Park Allocation Area T.I.F.; and

WHEREAS, the Commission has found that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the Expenses and that an extraordinary emergency exists for the making of the additional appropriation hereafter set out; and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication and posting as required by law, and the hearing on said appropriation has been held, at which all taxpayers had an opportunity to appear and express their views as to such appropriation.

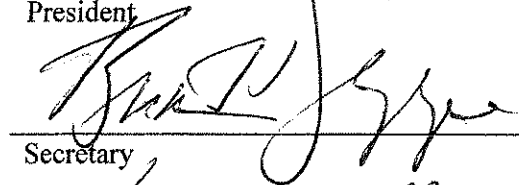
NOW, THEREFORE, BE IT RESOLVED by the City of Franklin Redevelopment Commission, that:

1. There is hereby appropriated for the purpose of paying the Expenses a sum not to exceed Twenty-Two Thousand Nine Hundred Fifty Dollars (\$22,950.00) of tax increment revenues collected from the Amended Franklin Park Allocation Area. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes. The Commission hereby approved the payment from such funds the invoice submitted on the date hereof from Umbaugh.
2. This resolution shall be in full force and effect from and after its adoption.

DULY ADOPTED on this 20 day of November, 2008



President



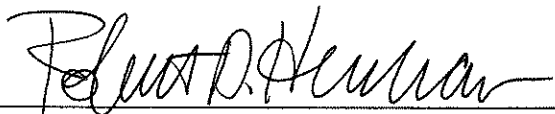
Secretary



Member

Absent

Vice President



Member

Attest:



Janet P. Alexander,
City Clerk-Treasurer