

RESOLUTION NUMBER 2009-12

APPROPRIATION RESOLUTION OF THE CITY OF FRANKLIN REDEVELOPMENT COMMISSION

WHEREAS, the City of Franklin Redevelopment Commission (the "Commission"), as the governing body for the City of Franklin Redevelopment Department (the "Department"), pursuant to Indiana Code 36-7-14, as amended (the "Act"), has previously designating an area known as the Franklin Downtown/I-65 Integrated Economic Development Area (the "Economic Development Area"), as an economic development area pursuant to Section 41 of the Act, and a portion of such Economic Development Area known as the Franklin Eastside Business Park Allocation Area (the "Allocation Area") as an allocation area pursuant to Section 39 of the Act; and

WHEREAS, the City of Franklin Redevelopment Commission (the "Commission") finds that there are insufficient funds available or provided for in the existing budget and tax levy to fund redevelopment and downtown revitalization ("Outdoor Furnishing Project") within the Expanded Franklin Eastside Business Park, plus the administrative expenses for same; and

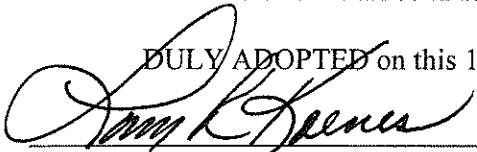
WHEREAS, notice of a hearing on said appropriation has been duly given by publication and posting as required by law, and the hearing on said appropriation has been held, at which all taxpayers had an opportunity to appear and express their views as to such appropriation.

NOW, THEREFORE, BE IT RESOLVED by the City of Franklin Redevelopment Commission, that:

There is hereby appropriated for the purpose of paying the costs of the Outdoor Furnishing Project (benches, trash receptacles, ash urns, bicycle racks and planters) to be provided by Mi Yu Furniture and related expenses of the Commission, a sum not to exceed Fifty Thousand Dollars (\$50,000.00) of tax increment revenues collected from the Expanded Franklin Eastside Business Park Allocation T.I.F. Area. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes. The Commission hereby appropriates for the purposes specified, subject to the laws governing the same:

This resolution shall be in full force and effect from and after its adoption.

DULY ADOPTED on this 15th day of October, 2009



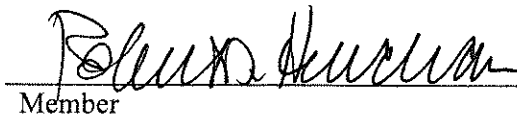
President

Absent

Vice President



Secretary



Member

Absent

Member

Attest:


Janet P. Alexander, City Clerk-Treasurer