

RESOLUTION NUMBER 2009-04

**APPROPRIATION RESOLUTION OF THE CITY OF FRANKLIN
REDEVELOPMENT COMMISSION**

WHEREAS, the City of Franklin Redevelopment Commission (the "Commission") finds that there are insufficient funds available or provided for in the existing budget and tax levy to fund construction of a new distribution center in the City's Economic Development Area, and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication and posting as required by law, and the hearing on said appropriation has been held, at which all taxpayers had an opportunity to appear and express their views as to such appropriation.

NOW, THEREFORE, BE IT RESOLVED by the City of Franklin Redevelopment Commission, that:

There is hereby appropriated for the purpose of paying the costs of the Projects and related expenses of the Commission, a sum not to exceed Two Hundred Eighty Five Thousand Dollars (\$285,000.00) of tax increment revenues collected from the Expanded Franklin Eastside Business Park Allocation T.I.F. Area. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes. The Commission hereby appropriates for the purposes specified, subject to the laws governing the same:

This resolution shall be in full force and effect from and after its adoption.

DULY ADOPTED on this 16th day of April, 2009 by the Redevelopment Commission of the City of Franklin, Johnson County, Indiana.



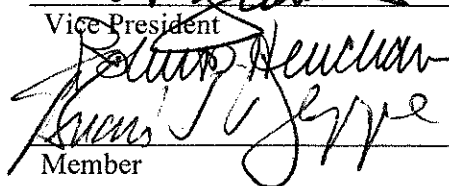
President



Member



Vice President



Member

Attest:



Janet P. Alexander,
City Clerk-Treasurer