

RESOLUTION NUMBER 2010-01

APPROPRIATION RESOLUTION OF THE CITY OF FRANKLIN REDEVELOPMENT COMMISSION

WHEREAS, the City of Franklin Redevelopment Commission (the "Commission"), as the governing body for the City of Franklin Redevelopment Department (the "Department"), pursuant to Indiana Code 36-7-14, as amended (the "Act"), has previously designated an area known as the Musicland Economic Development Area (the "Economic Development Area"), as an economic development area pursuant to Section 41 of the Act, and a portion of such Economic Development Area known as the Musicland Allocation Area (the "Allocation Area") as an allocation area pursuant to Section 39 of the Act; and

WHEREAS, the Commission has found that there are insufficient funds available or provided for in the existing budget and tax levy to construct a new fire station on East State Road 44 (the "Project"); and

WHEREAS, notice of a hearing on said appropriation has been duly given in accordance with Indiana law, and the hearing on said appropriation has been held on the date hereof at which all taxpayers had an opportunity to appear and express their views as to such appropriation.

NOW, THEREFORE, BE IT RESOLVED by the City of Franklin Redevelopment Commission, that:

Section 1. Additional Appropriation. There is hereby appropriated, for the purpose of paying the costs of the Project and all related expenses of the Commission, a sum not to exceed One Million Seven Hundred Fifty Thousand Dollars (\$1,750,000) derived from Tax Increment collected from the Allocation Area. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

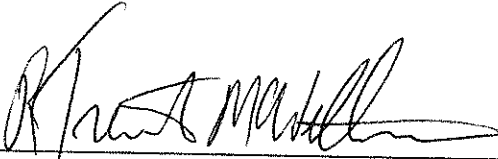
Section 2. Miscellaneous. The President of the Commission, the Secretary of the Commission, the Clerk-Treasurer of the City and any other appropriate officers of the Commission and the City are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

Section 3. Effective Date. This resolution shall be in full force and effect from and after its adoption.

DULY ADOPTED on this 21st day of January, 2010 by the Redevelopment Commission
of the City of Franklin, Johnson County, Indiana.

Absent

President



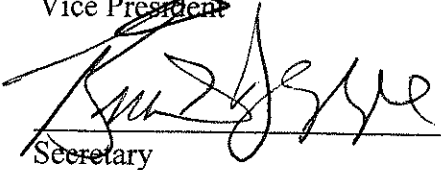
Member



Vice President



Member



Secretary

Attest:



Janet P. Alexander,
City of Franklin Clerk-Treasurer