

RESOLUTION NO. 11-11

RESOLUTION OF THE CITY OF FRANKLIN REDEVELOPMENT COMMISSION CONSOLIDATING CERTAIN ECONOMIC DEVELOPMENT AREAS AND TAKING CERTAIN ACTIONS RELATED THERETO

WHEREAS, the City of Franklin Redevelopment Commission (the "Commission"), as the governing body for the City of Franklin Redevelopment Department (the "Department"), pursuant to Indiana Code 36-7-14, as amended (the "Act"), by a resolution adopted on October 28, 1993, as confirmed by a resolution adopted on December 9, 1993 and as amended by a resolution adopted on August 24, 1994 (as amended, the "Best Buy Resolution") designating an area known as the Franklin Business Park Economic Development Area (the "Best Buy Economic Development Area"), as an economic development area pursuant to Section 41 of the Act and designating within such area several allocation areas pursuant to Section 39 of the Act, and approving an economic development plan for the Best Buy Economic Development Area (the "Best Buy Economic Development Plan"); and

WHEREAS, the Commission, by a resolution adopted on May 8, 2008, as confirmed by a resolution adopted on June 18, 2008 (the "Consolidated Resolution") designated an area known as the Franklin Downtown/I-65 Integrated Economic Development Area (the "Integrated Economic Development Area"), as an economic development area pursuant to Section 41 of the Act and approving an economic development plan for the Integrated Economic Development Area (the "Integrated Economic Development Plan"); and

WHEREAS, through the adoption of the Integrated Resolution, the Commission removed certain areas from the Best Buy Economic Development Area and included such areas in the Integrated Economic Development Area; and

WHEREAS, the Best Buy Economic Development Area and the Integrated Economic Development Area currently have the boundaries described on Exhibit A attached hereto; and

WHEREAS, the Commission now desires to amend the Integrated Resolution and the Best Buy Resolution to include the area currently in the Best Buy Economic Development Area in the Integrated EDA Area, and amend the Integrated Economic Development Plan to reflect such change in boundaries to the Integrated Economic Development Area (the "Amendments"); and

WHEREAS, the Amendments and supporting data were reviewed and considered at this meeting; and

WHEREAS, Sections 41 and 43 of the Act have been created to permit the creation of "economic development areas" and to provide that all of the rights, powers, privileges and immunities that may be exercised by this Redevelopment Commission in a redevelopment area or urban renewal area may be exercised in an economic development are, subject to the conditions set forth in the Act; and

WHEREAS, this Redevelopment Commission deems it advisable to apply the provisions of said Sections 41 and 43 of the Act to the Amendments.

NOW, THEREFORE, BE IT RESOLVED by the City of Franklin Redevelopment Commission, as follows:

1. The Amendments promote significant opportunities for the gainful employment of the City's citizens, attraction of major new business enterprises to the City, retention and expansion of significant business enterprises existing in the boundaries of the City, and meet other purposes of Sections 2.5, 41 and 43 of the Act, including without limitation benefiting public health, safety and welfare, increasing the economic well being of the City and the State of Indiana, and serving to protect and increase property values in the City and the State.
2. The purposes of the Amendments cannot be achieved by regulatory processes or by the ordinary operation of private enterprise without resort to the powers allowed under Sections 2.5, 41 and 43 because of lack or local public improvement, existence of conditions that lower the value of the land below that of nearby land, multiple ownership of land, and other similar conditions.
3. The public health and welfare will be benefited by the Amendments.
4. The Commission hereby finds and determines that the Amendments are reasonable and appropriate when considered in relation to the Integrated Resolution, the Best Buy Resolution, the Integrated Economic Development Plan, the Best Buy Economic Development Plan, and the purposes of the Act.
5. The Amendments will be a public utility and benefit as measured by the attraction or retention of permanent jobs, an increase in the property tax base, improved diversity of the economic base and other similar public benefits.
6. The Amendments conform to other development and redevelopment plans for the City.
7. The Commission does not propose to acquire any land or interests in land in connection with the Amendments.
8. The Commission finds that no residents of the City will be displaced by the projects resulting from the Amendments, and therefore finds that it does not need to give consideration to transitional and permanent provisions for adequate housing for the residents.
9. The Amendments are hereby approved in all respects.
10. The Integrated Economic Development Area is hereby amended to include the area currently in the Best Buy Economic Development Area, and the Integrated Economic Development Area, as amended, shall constitute a single economic development area pursuant to Section 41 of the Act with the boundaries set forth on Exhibit B.
11. The Integrated Economic Development Plan is hereby amended to replace the current descriptions and maps to new descriptions and maps reflecting that new boundaries of the Integrated Economic Development Area, and shall serve as the economic development plan for the amended Integrated Economic Development Area. The department of redevelopment is

permitted to undertake in the Integrated Economic Development Area all activities permitted by the Act.

12. Except as set forth above, the terms of the Integrated Resolution and the Best Buy Resolution, including but not limited to the provisions with respect to the allocation of taxes in any allocation area located in the Integrated Economic Development Area and the Best Buy Economic Development Area, remain in full force and effect.

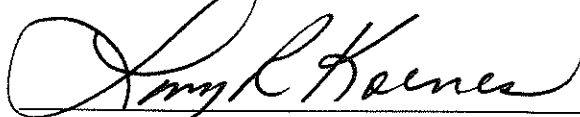
13. This Resolution, together with any supporting data and together with the Amendments, shall be submitted to the Plan Commission and the Common Council of the City as provided in the Act, and if approved by the Plan Commission and the Common Council of the City shall be submitted to a public hearing and remonstrance as provided by the Act, after public notice as required by the Act.

14. The officers of the Commission are hereby authorized to make all filings necessary or desirable to carry out the purposes and intent of this Resolution.

15. The provisions of the Resolution shall be subject in all respects to the Act and any amendments thereto.

Adopted this 18th day of August, 2011.

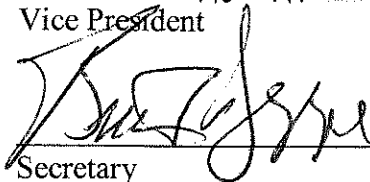
CITY OF FRANKLIN REDEVELOPMENT COMMISSION



President

Absent

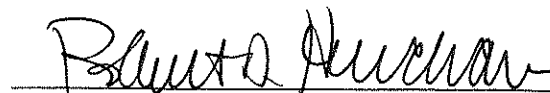
Vice President



Secretary

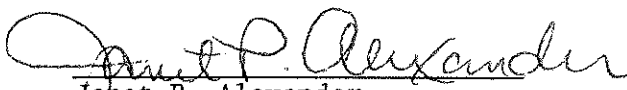


Member

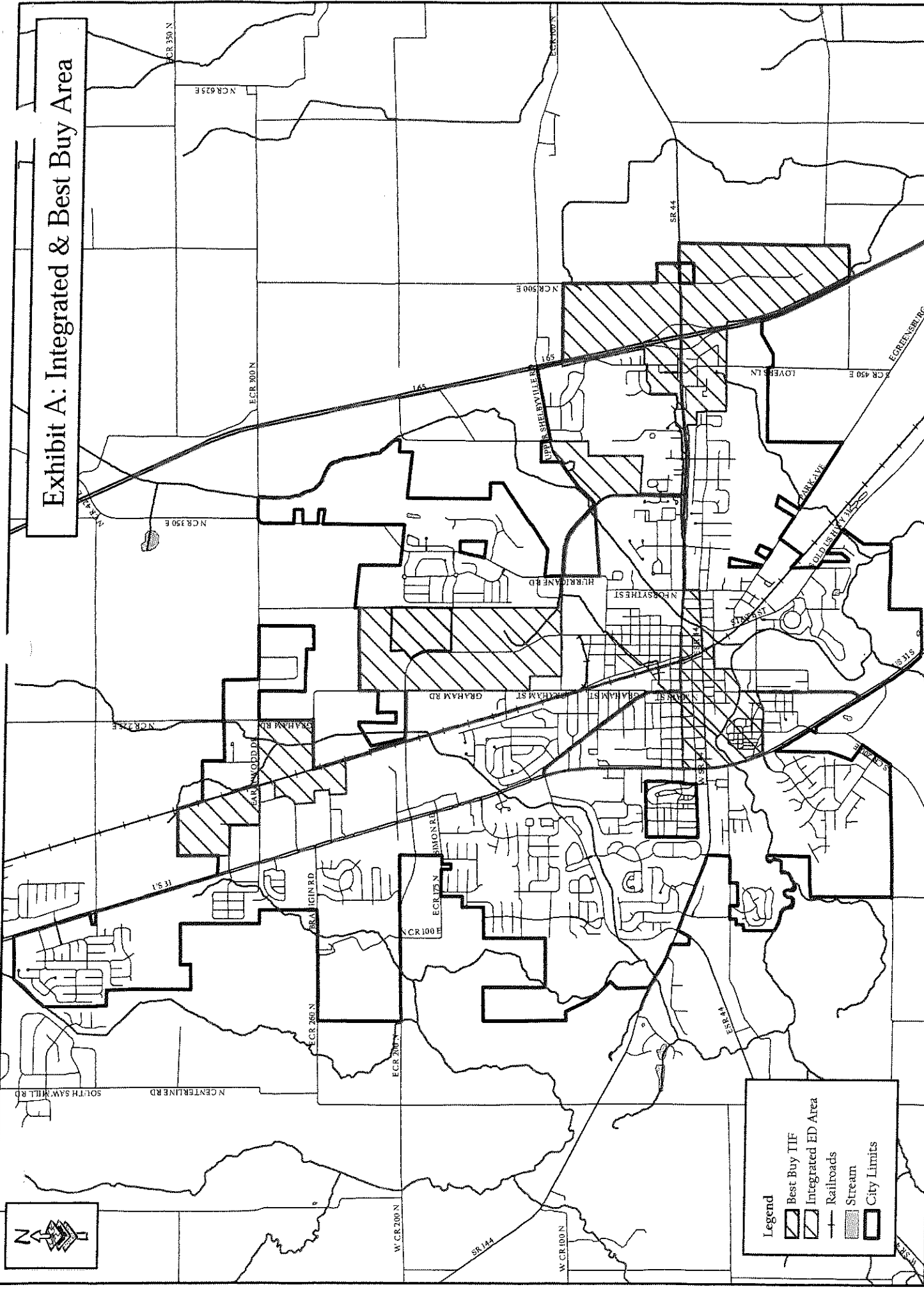


Member

Attest:



Janet P. Alexander,
Clerk Treasurer

[illegible]

Created by: K. Tolloty - 7/11
Franklin Planning Dept.

Exhibit B: Integrated Area, as Amended

Legend

- Integrated ED Area
- Railroads
- Stream
- City Limits

Scale: 0 to 16,000 Feet

North Arrow: N

Map Labels: NCR 350 N, NCR 625 E, ECR 300 N, NCR 350 E, NCR 275 E, NCR 100 E, ECR 200 N, ECR 175 N, ECR 150 N, ECR 125 N, ECR 100 N, ECR 75 N, ECR 50 N, ECR 25 N, ECR 0 N, NCR 100 E, NCR 125 E, NCR 150 E, NCR 175 E, NCR 200 E, NCR 225 E, NCR 250 E, NCR 275 E, NCR 300 E, NCR 325 E, NCR 350 E, NCR 375 E, NCR 400 E, NCR 425 E, NCR 450 E, NCR 475 E, NCR 500 E, NCR 525 E, NCR 550 E, NCR 575 E, NCR 600 E, NCR 625 E, NCR 650 E, NCR 675 E, NCR 700 E, NCR 725 E, NCR 750 E, NCR 775 E, NCR 800 E, NCR 825 E, NCR 850 E, NCR 875 E, NCR 900 E, NCR 925 E, NCR 950 E, NCR 975 E, NCR 1000 E, NCR 1025 E, NCR 1050 E, NCR 1075 E, NCR 1100 E, NCR 1125 E, NCR 1150 E, NCR 1175 E, NCR 1200 E, NCR 1225 E, NCR 1250 E, NCR 1275 E, NCR 1300 E, NCR 1325 E, NCR 1350 E, NCR 1375 E, NCR 1400 E, NCR 1425 E, NCR 1450 E, NCR 1475 E, NCR 1500 E, NCR 1525 E, NCR 1550 E, NCR 1575 E, NCR 1600 E, NCR 1625 E, NCR 1650 E, NCR 1675 E, NCR 1700 E, NCR 1725 E, NCR 1750 E, NCR 1775 E, NCR 1800 E, NCR 1825 E, NCR 1850 E, NCR 1875 E, NCR 1900 E, NCR 1925 E, NCR 1950 E, NCR 1975 E, NCR 2000 E, NCR 2025 E, NCR 2050 E, NCR 2075 E, NCR 2100 E, NCR 2125 E, NCR 2150 E, NCR 2175 E, NCR 2200 E, NCR 2225 E, NCR 2250 E, NCR 2275 E, NCR 2300 E, NCR 2325 E, NCR 2350 E, NCR 2375 E, NCR 2400 E, NCR 2425 E, NCR 2450 E, NCR 2475 E, NCR 2500 E, NCR 2525 E, NCR 2550 E, NCR 2575 E, NCR 2600 E, NCR 2625 E, NCR 2650 E, NCR 2675 E, NCR 2700 E, NCR 2725 E, NCR 2750 E, NCR 2775 E, NCR 2800 E, NCR 2825 E, NCR 2850 E, NCR 2875 E, NCR 2900 E, NCR 2925 E, NCR 2950 E, NCR 2975 E, NCR 3000 E, NCR 3025 E, NCR 3050 E, NCR 3075 E, NCR 3100 E, NCR 3125 E, NCR 3150 E, NCR 3175 E, NCR 3200 E, NCR 3225 E, NCR 3250 E, NCR 3275 E, NCR 3300 E, NCR 3325 E, NCR 3350 E, NCR 3375 E, NCR 3400 E, NCR 3425 E, NCR 3450 E, NCR 3475 E, NCR 3500 E, NCR 3525 E, NCR 3550 E, NCR 3575 E, NCR 3600 E, NCR 3625 E, NCR 3650 E, NCR 3675 E, NCR 3700 E, NCR 3725 E, NCR 3750 E, NCR 3775 E, NCR 3800 E, NCR 3825 E, NCR 3850 E, NCR 3875 E, NCR 3900 E, NCR 3925 E, NCR 3950 E, NCR 3975 E, NCR 4000 E, NCR 4025 E, NCR 4050 E, NCR 4075 E, NCR 4100 E, NCR 4125 E, NCR 4150 E, NCR 4175 E, NCR 4200 E, NCR 4225 E, NCR 4250 E, NCR 4275 E, NCR 4300 E, NCR 4325 E, NCR 4350 E, NCR 4375 E, NCR 4400 E, NCR 4425 E, NCR 4450 E, NCR 4475 E, NCR 4500 E, NCR 4525 E, NCR 4550 E, NCR 4575 E, NCR 4600 E, NCR 4625 E, NCR 4650 E, NCR 4675 E, NCR 4700 E, NCR 4725 E, NCR 4750 E, NCR 4775 E, NCR 4800 E, NCR 4825 E, NCR 4850 E, NCR 4875 E, NCR 4900 E, NCR 4925 E, NCR 4950 E, NCR 4975 E, NCR 5000 E, NCR 5025 E, NCR 5050 E, NCR 5075 E, NCR 5100 E, NCR 5125 E, NCR 5150 E, NCR 5175 E, NCR 5200 E, NCR 5225 E, NCR 5250 E, NCR 5275 E, NCR 5300 E, NCR 5325 E, NCR 5350 E, NCR 5375 E, NCR 5400 E, NCR 5425 E, NCR 5450 E, NCR 5475 E, NCR 5500 E, NCR 5525 E, NCR 5550 E, NCR 5575 E, NCR 5600 E, NCR 5625 E, NCR 5650 E, NCR 5675 E, NCR 5700 E, NCR 5725 E, NCR 5750 E, NCR 5775 E, NCR 5800 E, NCR 5825 E, NCR 5850 E, NCR 5875 E, NCR 5900 E, NCR 5925 E, NCR 5950 E, NCR 5975 E, NCR 6000 E, NCR 6025 E, NCR 6050 E, NCR 6075 E, NCR 6100 E, NCR 6125 E, NCR 6150 E, NCR 6175 E, NCR 6200 E, NCR 6225 E, NCR 6250 E, NCR 6275 E, NCR 6300 E, NCR 6325 E, NCR 6350 E, NCR 6375 E, NCR 6400 E, NCR 6425 E, NCR 6450 E, NCR 6475 E, NCR 6500 E, NCR 6525 E, NCR 6550 E, NCR 6575 E, NCR 6600 E, NCR 6625 E, NCR 6650 E, NCR 6675 E, NCR 6700 E, NCR 6725 E, NCR 6750 E, NCR 6775 E, NCR 6800 E, NCR 6825 E, NCR 6850 E, NCR 6875 E, NCR 6900 E, NCR 6925 E, NCR 6950 E, NCR 6975 E, NCR 7000 E, NCR 7025 E, NCR 7050 E, NCR 7075 E, NCR 7100 E, NCR 7125 E, NCR 7150 E, NCR 7175 E, NCR 7200 E, NCR 7225 E, NCR 7250 E, NCR 7275 E, NCR 7300 E, NCR 7325 E, NCR 7350 E, NCR 7375 E, NCR 7400 E, NCR 7425 E, NCR 7450 E, NCR 7475 E, NCR 7500 E, NCR 7525 E, NCR 7550 E, NCR 7575 E, NCR 7600 E, NCR 7625 E, NCR 7650 E, NCR 7675 E, NCR 7700 E, NCR 7725 E, NCR 7750 E, NCR 7775 E, NCR 7800 E, NCR 7825 E, NCR 7850 E, NCR 7875 E, NCR 7900 E, NCR 7925 E, NCR 7950 E, NCR 7975 E, NCR 8000 E, NCR 8025 E, NCR 8050 E, NCR 8075 E, NCR 8100 E, NCR 8125 E, NCR 8150 E, NCR 8175 E, NCR 8200 E, NCR 8225 E, NCR 8250 E, NCR 8275 E, NCR 8300 E, NCR 8325 E, NCR 8350 E, NCR 8375 E, NCR 8400 E, NCR 8425 E, NCR 8450 E, NCR 8475 E, NCR 8500 E, NCR 8525 E, NCR 8550 E, NCR 8575 E, NCR 8600 E, NCR 8625 E, NCR 8650 E, NCR 8675 E, NCR 8700 E, NCR 8725 E, NCR 8750 E, NCR 8775 E, NCR 8800 E, NCR 8825 E, NCR 8850 E, NCR 8875 E, NCR 8900 E, NCR 8925 E, NCR 8950 E, NCR 8975 E, NCR 9000 E, NCR 9025 E, NCR 9050 E, NCR 9075 E, NCR 9100 E, NCR 9125 E, NCR 9150 E, NCR 9175 E, NCR 9200 E, NCR 9225 E, NCR 9250 E, NCR 9275 E, NCR 9300 E, NCR 9325 E, NCR 9350 E, NCR 9375 E, NCR 9400 E, NCR 9425 E, NCR 9450 E, NCR 9475 E, NCR 9500 E, NCR 9525 E, NCR 9550 E, NCR 9575 E, NCR 9600 E, NCR 9625 E, NCR 9650 E, NCR 9675 E, NCR 9700 E, NCR 9725 E, NCR 9750 E, NCR 9775 E, NCR 9800 E, NCR 9825 E, NCR 9850 E, NCR 9875 E, NCR 9900 E, NCR 9925 E, NCR 9950 E, NCR 9975 E, NCR 10000 E, NCR 10025 E, NCR 10050 E, NCR 10075 E, NCR 10100 E, NCR 10125 E, NCR 10150 E, NCR 10175 E, NCR 10200 E, NCR 10225 E, NCR 10250 E, NCR 10275 E, NCR 10300 E, NCR 10325 E, NCR 10350 E, NCR 10375 E, NCR 10400 E, NCR 10425 E, NCR 10450 E, NCR 10475 E, NCR 10500 E, NCR 10525 E, NCR 10550 E, NCR 10575 E, NCR 10600 E, NCR 10625 E, NCR 10650 E, NCR 10675

Created by: K Tolloty - 7/11
Franklin Planning Dept.