



CITY OF FRANKLIN
COMMUNITY DEVELOPMENT DEPARTMENT

MINUTES

ECONOMIC DEVELOPMENT COMMISSION

February 12th, 2013

Members Present:

John Ditmars	President
Tony Wellings	Secretary
Ken Austin	Member
Jake Sappenfield	Member

Members Absent:

H. Lee Hodgen	Vice-President
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Others Present:

Rob H. Schafstall	Legal Counsel
Krista Linke	Director
Jaime Shilts	Recording Secretary

Call to Order:

John Ditmars called the meeting to order at 8:05 a.m.

Election of Officers:

On a motion by Ken Austin and a second by Jake Sappenfield, the members voted unanimously to elect John Ditmars as President.

On a motion by Ken Austin and a second by Tony Wellings, the members voted unanimously to elect Lee Hodgen as Vice-President.

On a motion by Ken Austin and a second by Jake Sappenfield, the members voted unanimously to elect Tony Wellings as Secretary.

Approval of Minutes:

On a motion by Ken Austin and a second by Jake Sappenfield, the members voted to approve the minutes from the January 8th, 2013 meeting as presented.

OLD BUSINESS:

None.

New Business:

EDC 2013-02: Mitsubishi Engine North American (MENA) Personal Property:

EDC 2013-03: Mitsubishi Heavy Industries Climate Control, Inc. (MCCA) Real Property:

Bob Francis, Mitsubishi, stated that the property and the factory belong to Mitsubishi Climate Control. He stated that any building changes are handled by them. Mitsubishi Engine will be moving in and bringing equipment and asking for an abatement on personal property.

Mitsubishi Climate Control has 10,500 sq feet of new construction and they are asking for a real property abatement. The north end of the plant and other areas of the plant would have renovations done as well. A total of \$811,198 in remodeling costs will be spent. The total abatement amount is over \$7 million. They are hoping to have most of the changes done by the end of the year. Mitsubishi Engine will be hiring about 73 people and Mitsubishi Climate Control will be adding 9 jobs by the end of 2015.

Ms. Linke questioned the investment timetable and when the investments were made. Mr. Francis stated that the new building construction will be done by the 4th quarter of 2014. Ms. Linke stated the completion date for personal property would need to be amended. The real property timetable will be amended also to 2014. Mr. Francis stated the jobs listed are full time it is their policy to hire within the company or through the Work One office. Factory jobs start at \$13.30 with increases thereafter. Benefits cost \$13,000 per year per person on average.

Ken Austin made a motion to find the resolution EDC 2013-03 in compliance with findings under Indiana code 6-1.1-12.1-3 on a 10 year tax abatement on real property. Jake Sappenfield seconded the motion. The motion carried.

Jake Sappenfield made a motion to find resolution EDC 2013-02 in compliance with findings under Indiana code 6-1.1-12.1-4.5 on a 10 year tax abatement on personal property. Ken Austin seconded the motion. The motion carried.

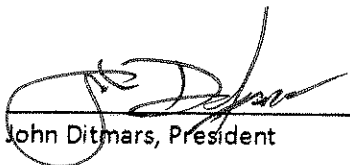
The City Council meeting date is March 4, 2013.

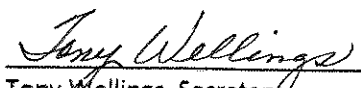
Other Business:

None.

Adjournment:

There being no further business, the meeting was adjourned. Respectfully submitted this 12th day of March, 2013.


John Ditmars, President


Tony Wellings, Secretary