

RESOLUTION NUMBER NO 13-01
OF THE FRANKLIN REDEVELOPMENT COMMISSION

**APPROVING A REAL ESTATE TRANSFER
TO THE CITY OF FRANKLIN, INDIANA**

Wayne Street / Jackson Street Parcels

WHEREAS, the City of Franklin, Indiana Department of Redevelopment, by and through its Redevelopment Commission ("RDC") owns the following real estate (the "Parcels") located in the City, and with respect to each, the RDC is the 'Transferring Party" and the City of Franklin, Indiana, by and through its Board of Public Works and Safety ("City") is the "Receiving Party":

Wayne/Jackson Street Properties. The RDC owns fee simple title to four (4) contiguous lots comprising approximately five hundred twenty thousandths (.520) acres of real property located at the northeast corner of Wayne and Jackson Streets, Franklin, Johnson County, Indiana and legally described on Exhibit "A" attached hereto and incorporated herein by reference.

WHEREAS, pursuant to Indiana Code Section 36-7-14-12.2, the RDC may do the following with respect to the Parcels:

- A. Hold, use, sell (by conveyance by deed, land sale contract, or other instrument), exchange, lease, rent, or otherwise dispose of property acquired for use in the redevelopment of areas needing redevelopment on the terms and conditions that the commission considers best for the unit and its inhabitants, and
- B. Sell, lease, or grant interests in all or part of the real property acquired for redevelopment purposes to any other department of the unit or to any other governmental agency for public ways, levees, sewerage, parks, playgrounds, schools, and other public purposes on any terms that may be agreed on.

WHEREAS, the parties desire that the Parcels be transferred by deed from the RDC to the City.

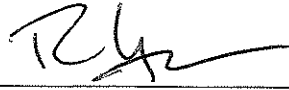
NOW, THEREFORE, in consideration of the foregoing and other valuable consideration, the receipt and legal sufficiency of which the parties acknowledge, the RDC agrees to transfer the Parcels to the City and the City agrees to accept the transfer pursuant to the terms and conditions of a Real Estate Transfer Agreement attached hereto and approved in substantially final form.

This resolution shall be in full force and effect from and after its adoption.

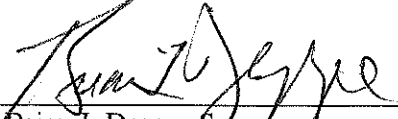
DULY ADOPTED on this 17 day of JAN, 2013 by the Redevelopment Commission of the City of Franklin, Johnson County, Indiana.



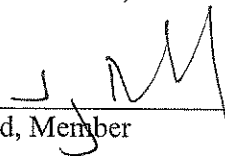
Robert Heuchan, President



Robert Henderson, Vice President



Brian J. Deppe, Secretary

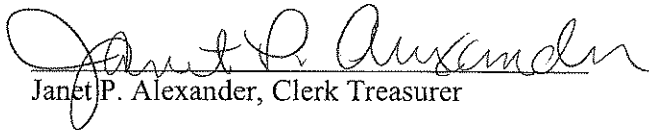


Jay Goad, Member

Absent

Richard Wertz, Member

Attest:



Janet P. Alexander, Clerk Treasurer