

RESOLUTION NUMBER 2012-02

**APPROPRIATION RESOLUTION OF THE CITY OF FRANKLIN
REDEVELOPMENT COMMISSION**

WHEREAS, the City of Franklin Redevelopment Commission (the "Commission"), as the governing body for the City of Franklin Redevelopment Department (the "Department"), pursuant to Indiana Code 36-7-14, as amended (the "Act"), has previously designated areas known as the Franklin Downtown/I-65 Integrated Economic Development Area and the Musicland Economic Development Area (the "Economic Development Areas"), as economic development areas pursuant to Section 41 of the Act; and

WHEREAS, the Commission designated a portion of such Economic Development Areas known as the Casting Technology Allocation Area, the Amended Franklin Park Allocation Area, the Expanded Franklin Eastside Allocation Area, the Franklin Power Products Allocation Area, and the Musicland Allocation Area (the "Allocation Areas") as allocation areas pursuant to Section 39 of the Act; and

WHEREAS, the Commission finds that there are insufficient funds available or provided for in the existing budget and tax levy to fund legal and financial fees and expenses for all 2012 projects within the Economic Development Areas, plus the administrative expenses for same; and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication and posting as required by law, and the hearing on said appropriation has been held, at which all taxpayers had an opportunity to appear and express their views as to such appropriation.

NOW, THEREFORE, BE IT RESOLVED by the Commission, that:

Section 1. Additional Appropriation. There is hereby appropriated for the purpose of funding necessary legal and financial fees and expenses for all 2012 projects within the Economic Development Areas, a sum not to exceed Forty Thousand Dollars (\$40,000.00) of tax increment revenues collected from the T.I.F. Areas within the Economic Development Areas, to be paid pro rata from each individual Allocation Area. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

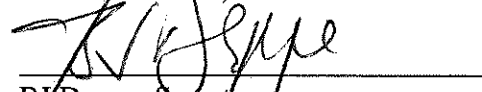
Section 2. Miscellaneous. The Clerk-Treasurer is directed to pay for the said expenses from invoices generated from Legal Counsel, Bond Counsel, Financial Advisor, and others, if applicable, for related expenses in an amount that does not exceed the appropriation. The President of the Commission, the Secretary of the Commission, the Clerk-Treasurer of the City, and any other appropriate officers of the Commission and the City are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

Section 3. Effective Date. This resolution shall be in full force and effect from and after its adoption.

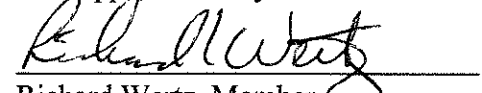
DULY ADOPTED on this 16th day of February, 2012.



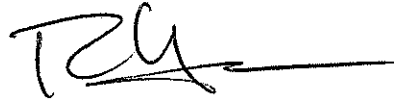
Robert Heuchan, President



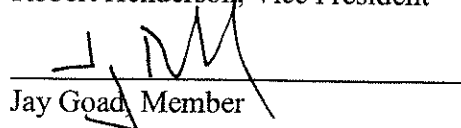
BJ Deppe, Secretary



Richard Wertz, Member



Robert Henderson, Vice President



Jay Goad, Member

Attest:



Janet P. Alexander, Clerk-Treasurer