

RESOLUTION NUMBER 2012-09

APPROPRIATION RESOLUTION OF THE CITY OF FRANKLIN REDEVELOPMENT COMMISSION

WHEREAS, the City of Franklin Redevelopment Commission (the "Commission"), as the governing body for the City of Franklin Redevelopment Department (the "Department"), pursuant to Indiana Code 36-7-14, as amended (the "Act), has previously designated an area known as the Franklin Downtown/I-65 Integrated Economic Development Area (the "Economic Development Area"), as an economic development area pursuant to Section 41 of the Act, and a portion of such Economic Development Area known as the Franklin Eastside Business Park Allocation Area (the "Allocation Area") as an allocation area pursuant to Section 39 of the Act; and

WHEREAS, the Commission designated a portion of such Economic Development Area known as the Casting Technology Allocation Area, the Amended Franklin Park Allocation Area, the Expanded Franklin Eastside Allocation Area, and the Franklin Power Products Allocation Area (the "Allocation Areas") as allocation areas pursuant to Section 39 of the Act; and

WHEREAS, the City of Franklin Redevelopment Commission (the "Commission") finds that there are insufficient funds available or provided for in the existing budget and tax levy to fund redevelopment and downtown revitalization, including by not limited to, planters, banners, electrical systems upgrades, such as connection drops, and related infrastructure improvements within the downtown core area ("Downtown Core Revitalization Project") within the Economic Development Area, plus the administrative expenses for same; and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication and posting as required by law, and the hearing on said appropriation has been held, at which all taxpayers had an opportunity to appear and express their views as to such appropriation.

NOW, THEREFORE, BE IT RESOLVED by the City of Franklin Redevelopment Commission, that:

Section 1. Additional Appropriation. There is hereby appropriated for the purpose of paying the costs of the Downtown Core Revitalization Project to be provided by Davis Electric, Krystal Graphics, Greenform, other approved vendors, and related expenses of the Commission, a sum not to exceed Forty Thousand Dollars (40,000.00) of tax increment revenues collected from the T.I.F. Areas within the Economic Development Area, to be paid pro rata from each individual Allocation Area. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

Section 2. Miscellaneous. The Clerk-Treasurer is directed to pay for the said expenses from invoices generated from approved vendors in amounts that do not exceed the appropriation. The President of the Commission, the Secretary of the Commission, the Clerk-Treasurer of the City and any other appropriate officers of the Commission and the City are hereby authorized to take all such actions and execute all such instruments as are necessary or

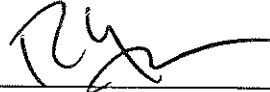
desirable to effectuate this Resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

Section 3. Effective Date. This resolution shall be in full force and effect from and after its adoption.

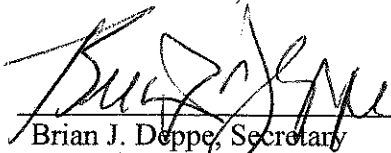
DULY ADOPTED on this 19th day of April, 2012 by the Redevelopment Commission of the City of Franklin, Johnson County, Indiana.



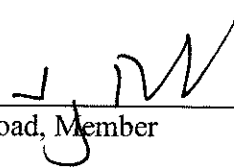
Robert Heuchan, President



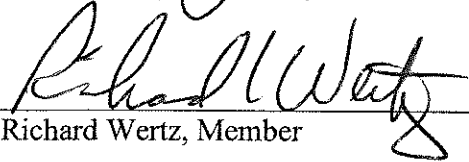
Robert Henderson, Vice President



Brian J. Deppe, Secretary



Jay Goad, Member



Richard Wertz, Member

Attest:

Janet P. Alexander, Clerk Treasurer