

RESOLUTION NUMBER 2012-19

**RESOLUTION OF THE CITY OF FRANKLIN
REDEVELOPMENT COMMISSION CONFIRMING THE CONSOLIDATION OF
CERTAIN ECONOMIC DEVELOPMENT AREAS AND APPROVING AN
ECONOMIC DEVELOPMENT PLAN FOR SAME**

WHEREAS, the City of Franklin Redevelopment Commission (the "Commission"), as the governing body for the City of Franklin Redevelopment Department (the "Department"), pursuant to Indiana Code 36-7-14, as amended (the "Act"), adopted Resolution No. 2012-11 (the "Declaratory Resolution") consolidating the Franklin Downtown/I-65 Integrated Economic Development Area (the "Integrated Economic Development Area") and the Best Buy / Musicland Economic Development Area, pursuant to Section 41 of the Act (to be known as the "Amended Integrated ED Area");

WHEREAS, the Declaratory Resolution also approved an economic development plan for the Amended Integrated ED Area (the "Plan");

WHEREAS, the Franklin City Plan Commission, on the 15th day of May, 2012, approved and adopted Resolution No. 2012-17 (the "Plan Commission Order") determining that the Declaratory Resolution and the Plan conform to the plan of development for the City and approving the Declaratory Resolution and the Plan;

WHEREAS, pursuant to Sections 16 and 41 of the Act, the Common Council of the City on the 21st day of May, 2012, adopted Resolution No. 2012-11 (the "Common Council Order") which approved the Declaratory Resolution, the Plan and the Plan Commission Order;

WHEREAS, the Commission has received the written orders of approval as required by Section 17(a) of the Act;

WHEREAS, pursuant to Sections 17(a) and 17(b) of the Act, the Commission caused to be published and filed a Notice of Public Hearing with respect to the Declaratory Resolution;

WHEREAS, at the hearing (the "Public Hearing") held by the Commission on April 19, 2012, the Commission heard all persons interested in the proceedings and considered any written remonstrances that were filed and all evidence presented; and

WHEREAS, the Commission now desires to take final action determining the public utility and benefit of the proposed development projects for the Economic Development Area and confirming the Declaratory Resolution, in accordance with Section 17 of the Act.

NOW, THEREFORE, BE IT RESOLVED by the City of Franklin Redevelopment Commission, as the governing body of the City of Franklin Redevelopment Department, as follows:

1. After considering the evidence presented at the Public Hearing, the Commission hereby confirms the findings and determinations, designations and approving and adopting actions contained in the Declaratory Resolution.

2. After considering the evidence presented at the Public Hearing, the Commission hereby finds and determines that it will be of public utility and benefit to proceed with the proposed projects set forth in the Plan, and Plan is hereby approved in all respects.
3. The Declaratory Resolution is hereby confirmed.
4. This Resolution constitutes final action, pursuant to Section 17(d) of the Act, by the Commission determining the public utility and benefit of the proposed projects and confirming the Declaratory Resolution pertaining to the Economic Development Area. The Secretary of the Commission is directed to record the final action taken by the Commission pursuant to the requirements of Sections 17(d) of the Act.

Adopted the 2 day of August, 2012

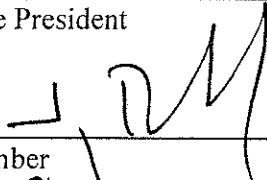
CITY OF FRANKLIN
REDEVELOPMENT COMMISSION



President



Vice President



Member



Member

Absent

Member BJ Deppe