

RESOLUTION NUMBER 2012-24

APPROPRIATION RESOLUTION OF THE CITY OF FRANKLIN REDEVELOPMENT COMMISSION

WHEREAS, the City of Franklin Redevelopment Commission (the "Commission"), as the governing body for the City of Franklin Redevelopment Department (the "Department"), pursuant to Indiana Code 36-7-14, finds that there are insufficient funds available or provided for in the existing budget and tax levy to pay fees and expenses related to the Expandable Shell Building Project within the City of Franklin, Indiana, and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication and posting as required by law, and the hearing on said appropriation has been held, at which all taxpayers had an opportunity to appear and express their views as to such appropriation.

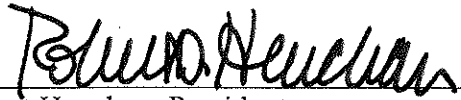
NOW, THEREFORE, BE IT RESOLVED by the City of Franklin Redevelopment Commission, that:

Section 1. Additional Appropriation. There is hereby appropriated for the purpose of paying fees and expenses related to the Expandable Shell Building Project within the City of Franklin, Indiana, and related expenses of the Commission, a sum not to exceed Four Hundred Eighty Thousand Dollars (\$480,000) of from the capital expense fund. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

Section 2. Miscellaneous. The Clerk-Treasurer is directed to pay for the said expenses from invoices generated from selected vendors and others or transfer the money according to an Escrow Agreement as applicable in the amounts that do not exceed the total appropriation. The President of the Commission, the Secretary of the Commission, the Clerk-Treasurer of the City and any other appropriate officers of the Commission and the City are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

Section 3. Effective Date. This resolution shall be in full force and effect from and after its adoption.

DULY ADOPTED on this 16th day of August, 2012 by the Redevelopment Commission
of the City of Franklin, Johnson County, Indiana.



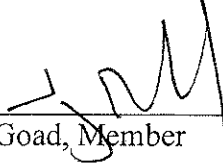
Robert Heuchan, President



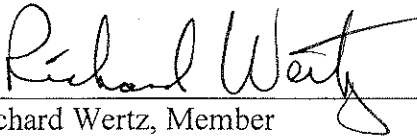
Robert Henderson, Vice President

absent

Brian J. Deppe, Secretary



Jay Goad, Member



Richard Wertz, Member

Attest:

Janet P. Alexander, Clerk Treasurer