

**City of Franklin
COMMON COUNCIL**

Special Joint Meeting

Thursday, April 15, 2010 @ 6:30 p.m.

**City Council Chambers
70 E. Monroe St.
Franklin, Indiana 46131**

Presiding Officer:	Mayor Fred L. Paris
Members Present:	Dr. William T. Murphy, President Mr. Joseph Abban Mr. Joe Ault Mr. Kenneth W. Austin Mr. Stephen D. Barnett Mrs. Ann M. Gordon Mr. Stephen D. Hougland
RDC Members Present:	Larry Koenes, President B.J. Deppe Bob Heuchan Trent McWilliams Ted Grossnickle
Absent:	Danny Vaught
EDC Members Present:	Ken Austin Lee Hodgen Tony Wellings
Absent:	John Ditmars Sam Yount
FDC Present:	Larry Koenes B. J. Deppe Ted Grossnickle Stephen Hougland Trent McWilliams Tony Wellings
Absent:	John Ditmars
Also present:	Clerk-Treasurer Janet P. Alexander City Attorney Robert H. Schafstall

Mayor Paris opened the meeting and asked the Clerk-Treasurer to call the roll. A quorum was established for the City of Franklin Common Council, City of Franklin Economic Development Commission, City of Franklin Redevelopment Commission, and the Franklin Development Corporation. Dr. Murphy offered the invocation, which was followed by a recitation of the Pledge of Allegiance.

PRESENTATIONS

Proposed Economic Development Agreement – Project Football

Mayor Paris introduced Wesley Keegan of TailGate Beer, LLC. Mr. Keegan appeared before the Council to provide a short overview of the company and plans to expand the business into Indiana. TailGate Beer originated in California and has started their third year of operations. TailGate Beer started a twelve state search to expand their business, and Indiana was selected through collaboration between Johnson County Development Corporation and the City of Franklin. The Economic Development Agreement includes the following incentives:

- a. \$200,000 incentive to facilitate the company's green efforts;
- b. \$300,000 incentive to facilitate job creation;
- c. \$900,000 lease reduction incentive tied to job creation;
- d. There is also a State of Indiana incentive through Indiana Economic Development Corporation (IEDC) through grant monies (\$1M) and other funds. The City of Franklin will administer the grant through the use of the City's internal certified grant administrators.

Legal Counsel, Robert H. Schafstall, presented the Economic Development Agreement to be approved by the Redevelopment Commission, Economic Development Commission, Franklin Development Corporation, and the Common Council outlining the incentives and the proposed agreement with TailGate Beer. Mr. Schafstall explained that there are advantages as well as risks to this agreement, but that the purpose of the agreement is to minimize the risk to all parties involved. A discussion was held. It was determined that a member from each board or commission will review and complete a financial analysis prior to final approval.

Mr. Larry Koenes entertained a motion on behalf of the Franklin Development Corporation. Mr. Grossnickle, seconded by Mr. McWilliams, made a motion to accept and approve the Economic Development Agreement. The motion carried.

Mr. Larry Koenes entertained a motion on the behalf of the Franklin Redevelopment Corporation. Mr. Deppe, seconded by Mr. McWilliams, made a motion to approve the Economic Development Agreement. The motion carried.

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Mr. Lee Hodgen entertained a motion on the behalf of the Economic Development Commission. Mr. Wellings, seconded by Mr. Austin, made a motion to accept and approve the Economic Development Agreement. The motion carried.

Dr. Ted Murphy entertained a motion on the behalf of the Common Council. Mr. Hougland, seconded by Mrs. Gordon, made a motion to accept and approve the Economic Development Agreement. The motion carried.

ADJOURNMENT

A motion and a second were made to adjourn. As there was no further business to come before the Common Council, the meeting adjourned at 7:37 p.m.

Respectfully submitted,
Janet P. Alexander, Clerk-Treasurer

Enrolled: 4-27-10

Approved by Common Council: 5/3/10