MINUTES

ECONOMIC DEVELOPMENT COMMISSION

March 15, 2010

Members Present:

Sam Yount	President
H. Lee Hodgen	Vice-President
Tony Wellings	Secretary
John Ditmars	Member
Ken Austin	Member

Others Present:

Krista Linke	Planning Director
Rob Schafstall	Legal Counsel
Fred Paris	Mayor
Jaime Harshman	Recording Secretary

Call to Order:

Sam Yount called the meeting to order at 8:05 a.m.

Election of Officers:

On a motion by Lee Hodgen and a second by John Ditmars, the members voted unanimously to retain Sam Yount as President, Lee Hodgen as Vice-President and Tony Wellings as Secretary.

Approval of Minutes:

On a motion by John Ditmars and a second by Ken Austin, the members voted unanimously to approve the minutes from the October 5th, 2010 meeting.

On a motion by Tony Wellings and a second by Ken Austin, the members voted unanimously to approve the minutes from the October 18th, 2010 meeting.

Old Business:

None

New Business:

Sam Yount commented that given the economic circumstances he thought that overall the companies did an outstanding job meeting their goals.

Mr. Yount asked if there were any questions on the first compliance report.

John Ditmars asked regarding substantial compliance if the deviances were a result of circumstances beyond their control if his motion needed to state that.

Mr. Yount answered that he thought that is how the EDC had handled it in the past and that in those instances, such as the case with Midstate, it should be noted in the motion.

Rob Schafstall stated that if Mr. Ditmars thought they were not in substantial compliance it could be because of factors beyond their control.

John Ditmars clarified that they are not in compliance but it's due to factors beyond their control and that is the way the motion should be stated.

Mr. Schafstall and Mr. Yount confirmed.

Case EDC 2011-01...Midstate Manufacturing:
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2008-22.

Action taken on Case EDC 2011-01...Midstate Manufacturing
On a motion by John Ditmars and a second by Ken Austin, the members found Midstate Manufacturing to not be in substantial compliance; however it was due to factors beyond their control. The members voted unanimously to forward a favorable recommendation to City Council to approve their CF-1 form for 2010.

Case C2011-02...Wertz Timber & Veneer:
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2007-02.

Mr. Yount noted that the letter from RaeAnn noted that the equipment purchased cost less than anticipated.

Ken Austin asked if the commission should address hourly wages due to the fact they are substantially under the target wages in his opinion.

John Ditmars stated that RaeAnn addressed that in her letter as well.

Action taken on Case C2011-02...Wertz Timber & Veneer:
On a motion by Ken Austin and a second by Tony Wellings, the members found Wertz Timber & Veneer to be in non-compliance, due to circumstances beyond their control they cannot be met. The members voted unanimously to forward a favorable recommendation to City Council to approve their CF-1 form for 2010.

Case C2011-03...Overton Industries:
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2005-19.

Mr. Hodgen noted their outstanding performance.

Action taken on Case C2011-03...Overton Industries:
On a motion by Lee Hodgen and a second by Ken Austin, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-04... Overton Industries:
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2001-06.

Action taken on Case C2011-04... Overton Industries:
On a motion by Tony Wellings and a second by Ken Austin, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-06...Franklin Tech Park
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2004-05.

Action taken on Case C2011-06...Franklin Tech Park
On a motion by John Ditmars and a second by Ken Austin, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-07...Pridgeon & Clay:
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2000-08.

Action taken on C2011-07...Pridgeon & Clay:
On a motion by Tony Wellings and a second by Ken Austin, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-09...Caterpillar:
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2005-01.

Action taken on Case C2011-09...Caterpillar:
On a motion by John Ditmars and a second by Lee Hodgen, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-10...Caterpillar:
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2005-03.

Action taken on Case C2011-10...Caterpillar:
On a motion by Ken Austin and a second by Tony Wellings, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-11...BCC Products:
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2007-07.

Action taken on C2011-11...BCC Products:
On a motion by John Ditmars and a second by Lee Hodgen, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-12...BCC Products:
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2007-15.

Action taken on C2011-12...BCC Products:

On a motion by John Ditmars and a second by Ken Austin, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-13...Superior Essex (formerly Femco Magnet Wire):

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2005-21.

Action taken on C2011-13...Superior Essex:

On a motion by Ken Austin and a second by Tony Wellings, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-14...Nitrex (formerly Alloy Hard Surfacing):

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2000-17.

Mr. Yount stated there was a letter from the company explaining the discrepancies for 2010 and that they are actively hiring at this time.

Action taken on C2011-14...Nitrex:

On a motion by Ken Austin and a second by John Ditmars, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-16...Laugle Properties (formerly McWilliams Realty):

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2005-14.

Ms. Linke explained that this used to be the location of Greenwood Machine but that they had moved and now Innovative Casting Technology was located there

John Ditmars questioned the actual number of jobs. Ms. Linke explained that the SB-1 was referencing Greenwood Machine. She noted that the new employees were not added, however, they did retain 23 employees.

Action taken on C2011-16...Laugle Properties:

On a motion by John Ditmars and a second by Tony Wellings, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-17... Laugle Properties:

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2008-06.

Action taken on C2011-17... Laugle Properties:

On a motion by Tony Wellings and a second by Ken Austin, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-18... Laugle Properties:

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2008-07.

Action taken on C2011-18... Laugle Properties:
On a motion by Ken Austin and a second by Tony Wellings, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-19...Dualtech:
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2008-03.

Action taken on C2011-19...Dualtech:
On a motion by Ken Austin and a second by John Ditmars, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-20...NSK:
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2005-04.

Action taken on Case C2011-20...NSK:
On a motion by John Ditmars and a second by Ken Austin, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-21...NSK:
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2005-10.

Action taken on Case C2011-21...NSK:
On a motion by Ken Austin and a second by Tony Wellings, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Case C2011-22...Holbrook Manufacturing:
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2007-14.

Action taken on C2011-22...Holbrook Manufacturing:
On a motion by John Ditmars and a second by Ken Austin, the members found Holbrook Manufacturing to be in non-compliance, due to circumstances beyond their control. The members voted unanimously to forward a favorable recommendation to City Council to approve their CF-1 form for 2010.

Case C2011-25...Indiana Hydraulic Equipment Corp (formerly Nishina):
Tax Abatement Compliance Hearing as granted through Council Resolution No. 2006-08.

Action taken on C2011-25...Indiana Hydraulic Equipment Corp:
On a motion by Ken Austin and a second by Tony Wellings, the members found Indiana Hydraulic Corp to be in non-compliance, due to circumstances beyond their control. The members voted unanimously to forward a favorable recommendation to City Council to approve their CF-1 form for 2010.

Other Business:

Ms. Linke stated there are 20 more tax abatement compliance reports to be approved. They will be presented at the April 12, 2011 meeting. As of yesterday, she was still waiting for 2 reports, one from Trussway and the other from GROK Enterprises. Both have been sent certified letters.

Mayor Fred Paris commented at how pleased he was that the numbers reported were as high as they were and that these companies were doing well in these tough economic times.

Mayor Paris question Ms. Linke about the average hourly salaries being reported and if those included benefits. Ms. Linke clarified that the details of benefits were only asked for on the original tax abatement application. She stated that the CF-1 forms should not include benefits. A worksheet was distributed along with the compliance packets to better explain how to fill out the CF-1 forms and there was a noticeable difference in the way they were filled out this year.

Cheryl Morphew, JCDC, introduced her new coworker, Nicki Hall. She also reported that she was working with the mayor on a project and that Franklin was on their short list and the mayor had made a very aggressive offer letter and she hoped to have news soon.

The devastation in Japan was discussed and the concern with maintaining supply for many local companies.

Adjournment:

There being no further business, the meeting was adjourned.

Respectfully submitted this 12th day of April, 2010.

Sam Yount

Sam Yount, President

Tony Wellings

Tony Wellings, Secretary