

**RESOLUTION NUMBER 2025-07**

**APPROPRIATION RESOLUTION OF THE CITY OF FRANKLIN  
REDEVELOPMENT COMMISSION**

**\$151,148.00 for expenses and costs related to 351 East Jefferson Street**

**WHEREAS**, the Franklin Redevelopment Commission (the “Commission”) serves as governing body of the Franklin Redevelopment District (the “District”), pursuant to Indiana Code 36-7-14 *et seq.*, as amended (the “Act”); has previously established the Franklin Downtown / I-65 Amended Integrated Economic Development Area (the “Area”), as amended; and has approved the Economic Development Plan – 2015 as amended for the Area;

**WHEREAS**, pursuant to Section 39 of the Act, the Commission created allocation areas within the Area for purposes of capturing tax increment (collectively referred to as "Allocation Areas") per resolutions and designations approved by the same, and the Commission created an allocation fund or funds for the Allocation Areas into which the tax increment is deposited ("Allocation Funds");

**WHEREAS**, property located at 351 East Jefferson Street, Franklin, Indiana is located within the Area and is owned by the Franklin Development Corporation.;

**WHEREAS**, the Commission adopted Resolution 2024-10 approving an appropriation of \$75,000, to be distributed as a grant to the Franklin Development Corp for the purpose of installing a fire suppression system for the building located at 351 East Jefferson Street, Franklin, Indiana (the “Project”). While approved in 2024, the amount of \$75,000 was not paid in 2024, and therefore needs to be approved as an additional appropriation for 2025.

**WHEREAS**, the City of Franklin has provided the Commission with information that improvements relating to water utility lines at a cost of \$76,148.00 are necessary in order for the fire suppression system to function.

**WHEREAS**, the Commission finds that the \$75,000 appropriated in 2024 but remaining unspent needs to be appropriated for the 2025 budget, and further finds that there are insufficient funds available or provided for in the existing budget and tax levy to fund the expenses and costs related to water line improvements needed for the Project; and

**WHEREAS**, notice of a hearing on said appropriation has been duly given by publication and posting as required by law, and the hearing on said appropriation has been held, at which all taxpayers had an opportunity to appear and express their views as to such appropriation.

**NOW, THEREFORE, BE IT RESOLVED** by the City of Franklin Redevelopment Commission, that:

1. Additional appropriation. The Commission hereby appropriates Seventy-Five Thousand Dollars (\$75,000.00), which was already approved for 2024, and additionally hereby appropriates Seventy-Six Thousand One Hundred and Forty-Eight Dollars (\$76,148.00) for the purpose of paying expenses related to the Project. The appropriation for the Project shall not

exceed \$151,148.00 of tax increment revenues collected from the Allocation Areas, to be paid pro rata from the Allocation Fund of each individual Allocation Area to the extent of available funds in the respective Allocation Fund under the following conditions:

- a. Iozzo's Garden of Italy, LLC or an entity on behalf of an entity doing business as Iozzo's Garden of Italy agrees to make improvements of the installation of a fire suppression system and water utility line improvements for the building located at 351 East Jefferson Street, Franklin, Indiana, to operate a restaurant at that location, and further agrees to return the expenses related to the Project paid by the Commission if it does not open and operate the restaurant;
- b. All improvements made at 351 East Jefferson Street, Franklin, Indiana are inspected and approved by the City of Franklin;
- c. The Commission enters into an agreement with Franklin Development Corporation and the contractors regarding the construction and improving of the building located at 351 East Jefferson Street, Franklin, Indiana pursuant to the bids received by the City, and they agree to terms for the Commission to pay the expenses related thereto.
- d. In the alternative to entering into an agreement with the contractors and Franklin Development Corporation, if the City of Franklin has entered into agreements with contractor(s) for performance of the Project, the Commission may enter into an agreement with the City of Franklin, Indiana, acting by and through its Board of Public Works and Safety whereby the Commission agrees to pay for the expenses relating to the Project.

Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

2. Miscellaneous. The Clerk-Treasurer is directed to pay for said expenses in amounts that do not exceed the total appropriation to the general contractor(s), sub-contractor(s) and others as identified to the Clerk-Treasurer by the President of the Commission as appropriate payees. The President of the Commission, the Secretary of the Commission, the Clerk-Treasurer of the City and any other appropriate officers of the Commission and the City are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

3. Effective Date. This resolution shall be in full force and effect from and after its adoption.

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DULY ADOPTED on this 21<sup>st</sup> day of January, 2025, by the Redevelopment Commission of the City of Franklin, Johnson County, Indiana.

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Richard Wertz

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Anne McGuinness

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Brian J. Deppe

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Paul Buening

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Josh Prine

Attest: \_\_\_\_\_  
Jan Jones  
Clerk-Treasurer of the City of Franklin, Indiana