



CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

MINUTES

REDEVELOPMENT COMMISSION

December 17, 2024

Members Present:

Richard Wertz	President
Anne McGuinness	Vice President
BJ Deppe	Secretary
Paul Buening	Member
Kristi Ott	Member
Josh Prine	Member

Others Present:

Krista Linke	Community Development Director
Ellen Fredbeck-Ramirez	Legal Counsel

Call to Order:

Richard Wertz called the meeting to order at 8:01 a.m.

Roll Call & Determination of Quorum

Approval of Minutes

October 15, 2024 Meeting Minutes – Anne McGuinness moved for approval. Paul Buening seconded. Passed unanimously, 4-0, with an abstention from BJ Deppe.

Approval of Claims

Josh Prine moved to approve claims. Mr. Buening seconded. Passed unanimously, 4-0, with an abstention from Mr. Deppe.

Old Business

New Business

2025 Meeting Calendar – Ms. McGuinness made a motion for approval. Mr. Buening seconded. Passed unanimously, 5-0.

Mayor's 2025 Project List – Mayor Steve Barnett listed proposed projects for 2025 and 2026 with costs, funding sources and responsible parties. Krista Linke will give the list to RDC once it has been presented to City Council.

Other Business

October 2024 Financial Reports

I65 TIF – YTD expenditures through October was \$4,611,000. Remaining appropriations are still \$2,184,000. Estimated cash balance is \$4,318,000.

US31 TIF – Disbursements will be received in December.

November 2024 Financial Reports

I65 TIF – Year to date expenditures through November were \$6,036,000. Year end cash balance \$3,290,000.

US31 TIF – Bond payments have all been made. Approximately \$600,000 available.

December 2024 Cash Flow Analysis – Ms. Linke listed several projects.

2025 Board Member Appointments and Officer Elections (January Meeting) – Mr. Wertz identified that Mayor Barnett had appointed BJ Deppe, Paul Buening and himself. The City Council appointments of Ms. McGuinness and Mr. Prine is on the agenda for the first meeting in January. Mr. Wertz expressed appreciation for Kristi Ott's service on the board as a representative of the school board.

Public Comment and Announcements

Ms. Linke reported that bids have been received for Paul Hand Boulevard. Malarkey's payment will come in prior to the bid award on January 6. Two bids were received. Anticipating approximately two million, one bid came in a \$2.4 million and the other at \$1.4 million. No additional RDC funds should be needed. Mayor Barnett explained the cost difference between the two bids to be the dirt expense.

Adjournment

Respectfully submitted this 21st day of January, 2025.

CITY OF FRANKLIN REDEVELOPMENT COMMISSION

Richard Wertz, President

Anne McGuinness, Vice President

Brian J. Deppe, Secretary

Paul Buening, Member

Josh Prine, Member