



CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

MINUTES

REDEVELOPMENT COMMISSION

August 20, 2024

Members Present:

Richard Wertz	President
Anne McGuinness	Vice President
BJ Deppe	Secretary
Paul Buening	Member
Josh Prine	Member
Kristi Ott	School Board Representative

Others Present:

Krista Linke	Community Development Director
Ellen Fredbeck-Ramirez	Legal Counsel

Call to Order:

Richard Wertz called the meeting to order at 8:00 a.m.

Roll Call & Determination of Quorum

Approval of Minutes

July 16, 2024 Meeting Minutes – Josh Prine moved for approval. Paul Buening seconded. Passed unanimously, 5-0.

Approval of Claims

Anne McGuinness made a motion for approval. Mr. Prine seconded. Passed unanimously, 5-0.

Old Business

New Business

Agreement for Legal Services – BJ Deppe moved for approval. Mr. Prine seconded. Passed unanimously, 5-0.

Other Business

July 2024 Financial Reports

165 TIF – The second bond payment was made in July which completes Resolution 24-03. It was just under what was paid last year due to interest. All other resolutions were updated. Year to date expenditures through July is \$3,137,602. Remaining appropriations were just under four million, leaving year-end estimated cash balance at just over three million if all are paid out by the end of the year which

they will not be. Resolution 24-10 for the fire suppression system approved last month for \$75,000 has been added.

US31 TIF – Bond payments are complete. Expenditures through July are \$621,848. Remaining appropriations are \$84,000. Remaining cash balance would be \$596,020.

August 2024 Cash Flow Analysis – Resolution 24-10 was moved up to approved projects.

Public Comment and Announcements

Mark Richards reported the roundabout at Earlywood and Graham is on schedule and anticipated opening is anticipated for September 16th.

Dana Monson announced that the Franklin Farmers' Market was voted second best in the state of Indiana.

Amanda Rubadue reported hosting a housing workshop last week. They are kicking off a site selector campaign next week.

Rob Shilts said the scaffolding should be gone in a couple of weeks. Tonight is bingo night at the Artcraft. Home Tour is the third weekend in September.

Adjournment

Respectfully submitted this 17th day of September, 2024.

CITY OF FRANKLIN REDEVELOPMENT COMMISSION

Richard Wertz, President

Anne McGuinness, Vice President

Brian J. Deppe, Secretary

Paul Buening, Member

Josh Prine, Member