



CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

MINUTES

REDEVELOPMENT COMMISSION

July 9, 2024

Members Present:

Anne McGuinness

BJ Deppe

Paul Buening

Josh Prine

Vice President

Secretary

Member

Member

Others Present:

Krista Linke

Dustin Huddleston

Community Development Director

Legal Counsel

Call to Order:

Anne McGuinness called the meeting to order at 8:00 a.m.

Roll Call & Determination of Quorum

Old Business

Economic Development Agreement with Malarkey Roofing – Krista Linke presented the latest draft of the agreement. Malarkey is trying to close on the property. Ms. Linke reported Malarkey's proposed investment and employment numbers. They've been approved for a 10-year tax abatement. The primary purpose of the agreement is to outline the details of Paul Hand Road. Malarkey will pay two million dollars for the upgrade. Any expense above that will be covered by the RDC. Malarkey is also responsible for the completion of Essex Drive. The two million will need to be received before the final bid agreement so the funds are in place.

Mayor Steve Barnett added that early estimates are between \$2-2.5 million dollars.

Paul Buening made a motion for approval. Josh Prine seconded. Passed unanimously, 4-0. Mr. Prine made a motion to approve Anne McGuinness or Richard Wertz to sign the document. Mr. Deppe seconded. Passed unanimously, 4-0.

New Business

Other Business

Public Comment and Announcements

Adjournment

Respectfully submitted this 16th day of July, 2024.

CITY OF FRANKLIN REDEVELOPMENT COMMISSION

Richard Wertz, President

Anne McGuinness, Vice President

Brian J. Deppe, Secretary

Paul Buening, Member

Josh Prine, Member