



# CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

## Memorandum

**To:** City of Franklin Economic Development Commission  
**From:** Dana Monson, Community Development Specialist  
**Date:** April 12, 2021  
**Re:** Case C 2022-12: G & H Wire (Res. 21-12)

### Summary:

1. On February 17<sup>th</sup>, 2021, the Franklin Common Council passed Resolution No. 2021-12 approving a 10-year tax abatement on \$1,165,000 in personal property with a 5% Economic Development Fee, for G & H Wire located at 40 Linville Way.

2. Actual and estimated benefits, as projected for 2021:

	Estimated on SB-1	Actual in 2021	Difference
Employees Retained	134	134	0
Salaries	\$6,382,688.00	\$7,216,553.00	\$833,865
New Employees	116	58	-58
Salaries	\$6,032,000	\$2,364,544	-\$3,667,456
Total Employees	250	192	-58
Total Salaries	\$12,414,688	\$9,581,097	-\$2,833,591
Average Hourly Salaries	\$23.87	\$23.99	\$.12
Personal Property Improvements	\$1,165,000	\$737,738	-\$427,262

3. G & H Wire moved into their building in December 2021. The company is continuing to ramp up and has hired 58 new employees as well as retaining all their employees from their previous location.

4. The personal property investment is \$737,738, below their estimated investment. They are on target to complete their investment by 2025.

5. The personal property tax abatement is scheduled to expire in tax year 2031 payable 2032. The final compliance review will take place in 2031.

**Staff Recommendation:** Approval

Cover Letter

G&H Wire Company  
40 Linville Way  
Franklin, IN 46131

February 24, 2021

Mrs. Dana Monson, Community Development Specialist  
Dept. of Community Development  
70 E. Monroe Street  
Franklin, IN 46131

Re: Tax Abatement Compliance for G&H Wire Company

Dear Mrs. Monson:

Enclosed please find Form CF-1 (Compliance with Statement of Benefits) regarding compliance with the personal property tax abatements which were granted to G&H Wire Company in 2021 under Franklin Common Council Resolution No. 21-12.

As can be seen from reviewing the enclosed documents, our company has been highly successful in (1) making all of the capital investments which had been projected for the past year, and (2) beginning to create the full complement of jobs which had been proposed in the Statement of Benefits (Form SB-1) which was approved on February 17, 2021. Our employment data is based on reports sent to the IEDC for annual compliance and is reflective of the company's status as of 12/31/2021.

Please review all of the enclosed documents, and if you have any questions or concerns regarding this matter, please feel free to contact me.

Sincerely,

DocuSigned by:  
  
759CB5F5785B4AF...

Michelle Patishall, CFO  
G&H Wire Company

Enclosures



# COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R4 / 11-16)

Prescribed by the Department of Local Government Finance

**FORM CF-1 / PP****PRIVACY NOTICE**

This form contains information  
confidential pursuant to  
IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
  2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
  3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1 TAXPAYER INFORMATION								
Name of taxpayer <b>G&amp;H Wire Company</b>						County <b>Johnson</b>		
Address of taxpayer (number and street, city, state, and ZIP code) <b>2900 Graham Rd. Suite D, Franklin, IN 46131</b>						DLGF taxing district number <b>009</b>		
Name of contact person <b>Michelle Patishall</b>						Telephone number <b>( 317 ) 346-6655</b>		
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY								
Name of designating body <b>City of Franklin, Common Council</b>					Resolution number <b>2021-12</b>		Estimated start date (month, day, year) <b>2021</b>	
Location of property <b>40 Linville Way Franklin, IN 46131</b>					Actual start date (month, day, year) <b>May 3, 2021</b>			
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. The company installed several new tools and pieces of equipment for manufacturing use. They also purchased and installed IT equipment for production and office use.					Estimated completion date (month, day, year) <b>2025</b>			
					Actual completion date (month, day, year)			
SECTION 3 EMPLOYEES AND SALARIES								
EMPLOYEES AND SALARIES					AS ESTIMATED ON SB-1		ACTUAL	
Current number of employees							192	
Salaries							9,581,097.00	
Number of employees retained					134		134	
Salaries					6,382,688.00		7,216,553.00	
Number of additional employees					116		58	
Salaries					6,032,000.00		2,364,544.00	
SECTION 4 COST AND VALUES								
AS ESTIMATED ON SB-1	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project								
Plus: Values of proposed project	955,000.00						210,000.00	
Less: Values of any property being replaced								
Net values upon completion of project								
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project								
Plus: Values of proposed project	651,072.00						86,666.00	
Less: Values of any property being replaced								
Net values upon completion of project								
<b>NOTE:</b> The <b>COST</b> of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).								
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
WASTE CONVERTED AND OTHER BENEFITS					AS ESTIMATED ON SB-1		ACTUAL	
Amount of solid waste converted								
Amount of hazardous waste converted								
Other benefits:								
SECTION 6 TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative DocuSigned by: <b>Michelle Patishall</b> 759C69F5785B4AF...				Title <b>CFO</b>		Date signed (month, day, year) <b>2/24/22</b>		

**Personal Property Listing**

<b>Category</b>	<b>Placed in Service Date</b>	<b>Amount Paid</b>
Software		\$11,711.42
Computers		\$1,559.18
Equipment/Tools		\$1,950.00
Equipment/Tools	4/14/2021	\$3,444.10
Computers	4/5/2021	\$17,120.00
Equipment/Tools	4/1/2021	\$6,269.13
Computers	4/1/2021	\$2,968.14
Equipment/Tools	4/1/2021	\$56,752.00
Equipment/Tools	5/21/2021	\$6,400.00
Equipment/Tools	5/6/2021	\$1,474.80
Equipment/Tools	5/10/2021	\$14,500.00
Equipment/Tools	5/1/2021	\$16,000.00
Computers		\$1,894.42
Computers		\$1,894.42
Computers		\$1,894.42
Computers		\$1,894.42
Computers		\$1,894.42
Computers		\$1,894.42
Computers		\$1,894.45
Equipment/Tools	6/30/2021	\$4,446.00
Equipment/Tools	7/31/2021	\$4,910.00
Equipment/Tools	7/31/2021	\$26,900.00
Equipment/Tools	7/15/2021	\$15,781.57
Equipment/Tools		\$47,754.08
Equipment/Tools	8/31/2021	\$5,145.00
Equipment/Tools	8/27/2021	\$1,123.97
Equipment/Tools	8/5/2021	\$2,612.00
Computers	3/31/2021	\$33,143.49
Equipment/Tools	7/22/2021	\$3,145.04
Equipment/Tools	7/19/2021	\$8,249.00
Equipment/Tools	8/10/2021	\$9,390.00
Equipment/Tools	8/30/2021	\$5,393.09
Equipment/Tools	9/2/2021	\$27,450.00
Equipment/Tools	9/16/2021	\$6,840.00
Equipment/Tools	10/8/2021	\$7,845.28

Equipment/Tools	10/8/2021	\$7,845.28
Computers	10/14/2021	\$2,601.18
Computers	10/14/2021	\$2,601.18
Equipment/Tools	10/1/2021	\$14,500.00
Equipment/Tools	11/10/2021	\$7,017.00
Equipment/Tools	11/10/2021	\$3,588.62
Equipment/Tools	12/7/2021	\$24,568.00
Equipment/Tools	11/10/2021	\$3,777.40
Equipment/Tools	12/7/2021	\$26,700.00
Equipment/Tools	12/31/2021	\$54,472.50
Equipment/Tools	12/31/2021	\$54,472.50
Equipment/Tools	12/31/2021	\$54,472.50
Equipment/Tools	12/31/2021	\$54,472.50
Equipment/Tools	9/1/2021	\$4,162.68
Equipment/Tools	9/1/2021	\$5,750.40
Equipment/Tools	9/30/2021	\$4,486.79
Equipment/Tools	9/30/2021	\$3,694.99
Equipment/Tools	10/31/2021	\$2,141.70
Equipment/Tools	9/30/2021	\$6,250.00
Equipment/Tools	11/4/2021	\$17,780.48
Equipment/Tools	10/31/2021	\$2,230.00
Equipment/Tools	10/6/2021	\$1,376.67
Equipment/Tools	11/4/2021	\$3,153.00
Equipment/Tools	11/10/2021	\$3,841.00
Equipment/Tools	12/5/2021	\$1,600.00
Equipment/Tools	11/30/2021	\$4,582.00
Computers	12/31/2021	\$1,700.99

**Expansion Investment Schedule**

G&H Wire Company  
40 Linville Way,  
Franklin, IN 46131

*Attachment to Form CF-1 (Compliance with Statement of Benefits):  
Expansion Investment Schedule by Quarter*

Proposed	Actual Amount of Investment  as of 12/31/21	Proposed Amount of Total Investment  by 12/31/21 (From SB-1)	Actual Amount of Investment				Actual Total Investment as of 12/31/21	Difference Between	
			3/31/21	6/30/21	9/30/21	12/31/21		Amount of	Actual and
								Investment	Investment
<b>Buildings and Improvements:</b>	\$4,000,000	\$3,800,000	-	-	-	-	\$4,000,000	\$200,000	
<b>Machinery and Equipment:</b>	\$737,378	\$955,000	\$0	\$157,856	\$197,838	\$381,685	\$737,378	-\$217,622	
<b>Totals:</b>	\$4,791,850	\$4,755,000	\$0	\$157,856	\$197,838	\$4,381,685	\$4,737,378	-\$17,622	

Job Creation or Retention Schedule

G&H Wire Company  
40 Linville Way  
Franklin, IN 46131

*Attachment to Form CF-1 (Compliance with Statement of Benefits):  
Job Creation Schedule by Quarter*

Actual Number of Employees as of 12/31/21	Proposed Total Number of Employees by 12/31/21 (From SB-1)	Actual Number of Employees Added During Year (by Quarter)	Actual Total Number of Employees as of 12/31/21	Difference Between Actual and Proposed Number of Employees
		3/31/21 6/30/21 9/30/21 12/31/21		

192

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