

A		B	C	D	E	F	G	
1	<b>August 2021 Financial Report Amended &amp; Integrated EDA</b>	<b>CASH BALANCE</b>	<b>+ RECEIPTS</b>	<b>- YTD EXPENDITURES</b>	<b>CASH BALANCE</b>	<b>- REMAINING</b>	<b>ESTIMATED</b>	
2		<b>1/1/2021</b>	<b>thru</b>	<b>thru</b>		<b>APPROPRIATIONS</b>	<b>CASH BALANCE</b>	
3		475 TIF Control Fund	\$2,138,439	<b>12/31/2021</b>	<b>8/31/2021</b>	<b>12/31/2021</b>		<b>12/31/2021</b>
4			\$0					
5		475 TIF Control Fund Investment	\$500,000					
6		406 Capital Fund Investment	\$205,044					
7		<b>Total</b>	<b>\$2,843,483</b>	<b>\$4,802,395</b>	<b>\$3,061,007</b>	<b>\$4,584,870</b>	<b>\$1,836,880</b>	<b>\$2,747,991</b>
8								
9	<b>DESCRIPTION OF RECEIPTS:</b>							
10	May 2020 pay 2021 Property Tax			\$2,250,508.34				
11	Estimated December 2020 pay 2021 Property Tax			\$2,012,586.00				
12	Revenue YTD: Interest & Grant Reimbursements			\$48,440.33				
13	Sale of Shell Building (Reimbursement for Land Purchased)			\$490,860.17				
14								
15	<b>DESCRIPTION OF EXPENDITURES: (MAXIMUM = )</b>		<b>\$7,058,335</b>	<b>\$5,221,454.77</b>		<b>\$1,836,880</b>		
16	Res. 2014-14: Franklin East Bypass Proposal		\$821,401.00	\$764,482.11		\$56,918.89		
17	Res. 2018-41: Yandes Street Reconstruction Project		\$309,500.00	\$298,289.91		\$11,210.09		
18	Res. 2019-12: Urban Trail Project Construction Inspection		\$160,500.00	\$127,100.95		\$33,399.05		
19	Res. 2019-21: S. Main St. Project Construction Inspection		\$325,000.00	\$308,164.78		\$16,835.22		
20	Res. 2019-40: Westview Dr. RAB Construction Match		\$100,000.00	\$97,266.33		\$2,733.67		
21	Res. 2020-06: Forest Rd. (CR 525 E) Engineering		\$407,120.00	\$316,502.11		\$90,617.89		
22	Res. 2021-01: Utilities & Maintenance for RDC Owned Properties		\$35,000.00	\$84.97		\$34,915.03		
23	Res. 2021-02: Legal and Financial Professional Services		\$50,000.00	\$25,588.68		\$24,411.32		
24	Res. 2021-03: Bond Payments		\$1,356,195.00	\$1,434,583.99		-\$78,388.99		
25	Res. 2021-04: Shell Building No. 2 Loan Payments		\$218,024.00	\$0.00		\$218,024.00		
26	Res. 2021-05: RDA Bond Payments		\$591,500.00	\$591,500.00		\$0.00		
27	Res. 2021-06: Commerce and Arvin ROW		\$7,250.00	\$7,250.00		\$0.00		
28	Res. 2021-07: Arvin/Commerce Pkwy/Hurricane St RAB		\$1,496,000.00	\$1,046,885.09		\$449,114.91		
29	Res. 2021-08: Oren Wright Parking Lot Improvements		\$75,000.00	\$45,502.90		\$29,497.10		
30	Res. 2021-09: Earlywood Dr. and Graham Road		\$390,105.00	\$0.00		\$390,105.00		
31	Res. 2021-10: Shell Building Account		\$41,799.60	\$41,799.60		\$0.00		
32	Res. 2021-11: Arvin/Commerce Pkwy/Hurricane St. ROW		\$23,940.00	\$23,940.00		\$0.00		
33	Res. 2021-12: Jim Black Rd. Phase 1		\$550,000.00	\$92,513.35		\$457,486.65		
34	Res. 2021-13: G & H Economic Development Agreement		\$100,000.00	\$0.00		\$100,000.00		
35								

# August 2021 Financial Report US 31 TIF Districts

473 South Allocation Area  
474 North Allocation Area

Total

CASH BALANCE 1/1/2021	+ RECEIPTS thru 12/31/2021	- EXPENDITURES thru 8/31/2021	CASH BALANCE 12/31/2021	- REMAINING APPROPRIATIONS	ESTIMATED CASH BALANCE 12/31/2021
\$793,321					
\$719,791					
<b>\$1,513,113</b>	<b>\$858,776</b>	<b>\$296,500</b>	<b>\$2,075,389</b>	<b>\$1,477,838</b>	<b>\$597,551</b>

## DESCRIPTION OF RECEIPTS:

May 2020 pay 2021 US 31 North Allocation Area	\$206,600.68
May 2020 pay 2021 US 31 South Allocation Area	\$211,972.70
Estimated December 2020 pay 2021 US 31 North Allocation Area	\$231,326.01
Estimated December 2020 pay 2021 US 31 South Allocation Area	\$208,876.69

Expenditures		\$296,500.00	\$1,477,838
Res. 2021-05 Required Yearly Bond Payment (January 2021 Payment)	\$296,500.00	\$296,500.00	\$0.00
Res. 2021-05 Required Yearly Bond Payment (July 2021 Payment)	\$295,000.00	\$0.00	\$295,000
Res. 2021-XX Amphitheater Playground		\$0.00	\$267,463
Res. 2021-XX Amphitheater SplashPad		\$0.00	\$240,000
Res. 2021-XX Pickelball Courts		\$0.00	\$96,000
Playground Surfacing (Additional)		\$0.00	\$108,000
Amphitheater Signage		\$0.00	\$100,000
Res. 2021-14: Commerce Dr. & Simon Rd. Design, ROW, and CI	\$371,375.00	\$0.00	\$371,375
Res. 2021-15: RDA Bond Payment	\$1,500.00	\$1,500.00	\$0

# August 2021 Financial Report

## RDA LEASE BOND 2019 (US 31 TIF DISTRICTS)

BALANCE BEGINNING OF YEAR	+ REVENUE YTD	- EXPENDITURES YTD	- INVESTMENTS	- REMAINING APPROPRIATIONS	*BOND BALANCE
\$6,466,486.34	\$684,490.32	\$4,509,138.34	\$558,852	\$4,057,645.76	-\$856,955.44
US 31 Deisgn: CrossRoad Engineers \$100,000					
		\$0.00		\$31,672.00	
US 31 Deisgn: CrossRoad Engineers \$3,178,340					
		\$2,342,870.75		\$835,469.25	
Young's Creek Redevelopment Area Design Contract: \$343,206					
		\$339,848.54		\$3,357.46	
Young's Creek Redevelopment Area Construction: \$5,672,672.70					
		\$3,403,229.48		\$2,269,443.22	
Young's Creek Redevelopment Area Inspection: \$593,000					
		\$486,759.17		\$106,240.83	
Demolition					
		\$178,924.00			
Duke Energy Relocation					
		\$40,942.92			
Environmental					
		\$34,249.50			
Amphitheater Playground					
		\$257,537.00		\$267,463.00	
Amphitheater SplashPad					
				\$240,000.00	
Pickelball Courts (paid out of US 31 TIF)					
				\$96,000.00	
Playground Surfacing (Additional)					
				\$108,000.00	
Amphitheater Signage					
				\$100,000.00	

\*BOND BALANCE: Negative bond balance will be paid out of the US 31 TIF Districts.