

	A	B	C	D	E	F	G
1	March 2021 Financial Report Amended & Integrated EDA	CASH BALANCE	+ RECEIPTS	- YTD EXPENDITURES	CASH BALANCE	- REMAINING	ESTIMATED
2		1/1/2021	thru	thru		APPROPRIATIONS	CASH BALANCE
3		475 TIF Control Fund	12/31/2021	3/31/2021	12/31/2021		12/31/2021
4		\$2,138,439					
5		\$0					
6		475 TIF Control Fund Investment					
7		\$500,000					
8		406 Capital Fund Investment					
9		\$205,044					
10		Total	\$2,843,483	\$4,013,809	\$887,526	\$5,969,766	\$4,151,247
11							\$1,818,519
12	DESCRIPTION OF RECEIPTS:						
13							
14	Estimated May 2020 pay 2021 Property Tax		\$1,995,652.00				
15	Estimated December 2020 pay 2021 Property Tax		\$2,012,586.00				
16	Revenue YTD: Interest & Grant Reimbursements		\$5,570.83				
17							
18	DESCRIPTION OF EXPENDITURES: (MAXIMUM =)		\$6,974,735	\$2,823,488.57	\$4,151,247		
19	Res. 2014-14: Franklin East Bypass Proposal		\$821,401.00	\$715,594.11	\$105,806.89		
20	Res. 2018-41: Yandes Street Reconstruction Project		\$309,500.00	\$228,412.95	\$81,087.05		
21	Res. 2019-12: Urban Trail Project Construction Inspection		\$160,500.00	\$117,409.77	\$43,090.23		
22	Res. 2019-21: S. Main St. Project Construction Inspection		\$325,000.00	\$291,299.51	\$33,700.49		
23	Res. 2019-40: Westview Dr. RAB Construction Match		\$100,000.00	\$97,266.33	\$2,733.67		
24	Res. 2020-06: Forest Rd. (CR 525 E) Engineering		\$407,120.00	\$277,244.59	\$129,875.41		
25	Res. 2021-01: Utilities & Maintenance for RDC Owned Properties		\$35,000.00	\$32.55	\$34,967.45		
26	Res. 2021-02: Legal and Financial Professional Services		\$50,000.00	\$6,471.36	\$43,528.64		
27	Res. 2021-03: Bond Payments		\$1,356,195.00	\$758,142.40	\$598,052.60		
28	Res. 2021-04: Shell Building No. 2 Loan Payments		\$218,024.00	\$0.00	\$218,024.00		
29	Res. 2021-05: RDA Bond Payments		\$591,500.00	\$296,500.00	\$295,000.00		
30	Res. 2021-06: Commerce and Arvin ROW		\$7,250.00	\$7,250.00	\$0.00		
31	Res. 2021-07: Arvin/Commerce Pkwy/Hurricane St RAB		\$1,496,000.00	\$3,925.00	\$1,492,075.00		
32	Res. 2021-08: Oren Wright Parking Lot Improvements		\$75,000.00	\$0.00	\$75,000.00		
33	Res. 2021-09: Earlywood Dr. and Graham Road		\$390,105.00	\$0.00	\$390,105.00		
34	Res. 2021-10: Shell Building Account		-\$41,799.60	\$0.00	-\$41,799.60		
35	Res. 2021-11: Arvin/Commerce Pkwy/Hurricane St. ROW		\$23,940.00	\$23,940.00	\$0.00		
36	Res. 2021-12: Jim Black Rd. Phase 1		\$550,000.00	\$0.00	\$550,000.00		
37	Res. 2021-13: G & H Economic Development Agreement		\$100,000.00	\$0.00	\$100,000		

March 2021 Financial Report US 31 TIF Districts

	CASH BALANCE 1/1/2021	+ RECEIPTS thru 12/31/2021	- EXPENDITURES thru 3/31/2021	CASH BALANCE 12/31/2021	- REMAINING APPROPRIATIONS	ESTIMATED CASH BALANCE 12/31/2021
473 South Allocation Area	\$793,321					
474 North Allocation Area	\$719,791					
Total	\$1,513,113	\$1,164,697	\$296,500	\$2,381,310	\$902,463	\$1,478,847

DESCRIPTION OF RECEIPTS:	
Estimated May 2020 pay 2021 US 31 North Allocation Area	\$421,115.28
Estimated May 2020 pay 2021 US 31 South Allocation Area	\$303,379.13
Estimated December 2020 pay 2021 US 31 North Allocation Area	\$231,326.01
Estimated December 2020 pay 2021 US 31 South Allocation Area	\$208,876.69

Expenditures	\$0.00	\$296,500.00	\$902,463
Res. 2021-05 Required Yearly Bond Payment (January 2021 Payment)	\$296,500.00	\$296,500.00	\$0.00
Res. 2021-05 Required Yearly Bond Payment (July 2021 Payment)	\$295,000.00	\$0.00	\$295,000
Res. 2021-XX Amphitheater Playground		\$0.00	\$267,463
Res. 2021-XX Amphitheater SplashPad		\$0.00	\$240,000
Res. 2021-XX Pickelball Courts		\$0.00	\$100,000

March 2021 Financial Report

RDA LEASE BOND 2019 (US 31 TIF DISTRICTS)

BALANCE BEGINNING OF YEAR	+ REVENUE YTD	- EXPENDITURES YTD	- INVESTMENTS	- REMAINING APPROPRIATIONS	*BOND BALANCE
\$6,466,486.34	\$316,164.40	\$1,928,684.02	\$908,852	\$6,221,590.52	-\$458,771.80
US 31 Deisgn: CrossRoad Engineers \$100,000		\$0.00		\$31,672.00	
US 31 Deisgn: CrossRoad Engineers \$3,178,340		\$2,019,028.80		\$1,159,311.20	
Young's Creek Redevelopment Area Design Contract: \$343,206		\$339,848.54		\$3,357.46	
Young's Creek Redevelopment Area Construction: \$5,672,672.70		\$1,552,174.02		\$4,120,498.68	
Young's Creek Redevelopment Area Inspection: \$593,000		\$293,711.82		\$299,288.18	
Demolition		\$178,924.00			
Duke Energy Relocation		\$40,942.92			
Environmental		\$34,249.50			
Amphitheater Playground		\$257,537.00		\$267,463.00	
Amphitheater SplashPad				\$240,000.00	
Pickelball Courts (paid out of US 31 TIF)				\$100,000.00	

*BOND BALANCE: Negative bond balance will be paid out of the US 31 TIF Districts.