

NOVEMBER 2020

			Through	Quarter	Quarter	Quarter	Quarter	Year	Quarter	Quarter	Quarter	Quarter	Year
Task			2019	Mar-20	Jun-20	Sep-20	Dec-20	2020	Mar-21	Jun-21	Sep-21	Dec-21	2021
APPROVED PROJECTS													
Franklin East Bypass Design	\$821,401	2014-14	\$676,667			\$34,344	\$34,344	\$68,688	\$34,344	\$34,344	\$7,358		\$76,046
S. Main Street to US 31 Reconstruction Design	\$402,500	2016-31	\$364,987		\$18,669		\$18,344	\$37,013					\$0
Urban Trail Supplement (ROW services and land costs)	\$234,315	2018-10	\$169,315			\$32,481	\$32,518	\$64,999					\$0
Yandes Street Design	\$309,500	2018-41	\$159,864			\$55,909	\$93,727	\$149,636					\$0
Truck Route Bypass RAB Construction (Hurricane & Arvin)	\$1,400,000	2019-08	\$1,226,082	\$174,417				\$174,417					\$0
Urban Trail Construction Inspection	\$160,500	2019-12	\$0			\$93,590	\$66,910	\$160,500					\$0
S. Main Street to US 31 Inspection service	\$325,000	2019-21	\$0			\$141,495	\$183,505	\$325,000					\$0
S. Main St Parking Lot Construction Estimate	\$600,500	2019-22	\$523,273	\$58,822				\$58,822					\$0
Westview RAB Construction (Local Match)	\$100,000	2019-40	\$97,266					\$0					\$0
Utilities, Maintenance & Upkeep	\$35,000	2020-01				\$12,746	\$10,000	\$22,746					\$0
Legal and Financial Services	\$50,000	2020-02				\$29,141	\$12,500	\$41,641					\$0
2015 TIF Bond Payments	\$1,354,485	2020-03		\$677,243		\$677,242		\$1,354,485	\$677,589		\$677,589		\$1,355,178
Shell Building No. 2 Loan Payments for 2020	\$74,172	2020-04		\$37,000		\$37,172		\$74,172	\$37,288		\$37,288		\$74,576
Westview RAB Project Inspection	\$100,000	2020-05				\$76,102	\$23,898	\$100,000					\$0
Forest Rd (Formerly CR 525 E) Design & Inspection	\$407,120	2020-06				\$188,652	\$218,468	\$407,120					\$0
Arvin & Commerce Right-of-way Acquisition	\$25,000	2020-07				\$25,000		\$25,000					\$0
Forest Rd (Formerly CR 525 E) Estimated Construction Cost	\$675,000	2020-10				\$661,595	\$13,405	\$675,000					\$0
Shell Building No. 2 Marketing Budget	\$10,000	2020-11					\$2,500	\$2,500					\$0
FUTURE ITEMS								\$0					\$0
Utilities, Maintenance & Upkeep	\$35,000/year	2020-2021						\$0	\$8,750	\$8,750	\$8,750	\$8,750	\$35,000
Legal & Financial Expenses	\$50,000/year	2020-2021						\$0	\$12,500	\$12,500	\$12,500	\$12,500	\$50,000
PROJECTS UNDER CONSIDERATION								\$0					\$0
Hurricane/Arvin/Eastview RAB (Duke)	\$150,000	2018-38					\$150,000	\$150,000					\$0
Forest Rd (Formerly CR 525 E) Estimated ROW	\$25,000	2020						\$0					\$0
Commerce & Graham ROW land purchase funds	\$20,000	2021						\$0	\$20,000				\$20,000
Truck Route Bypass RAB Construction (Commerce & Arvin)	\$1,670,000	2021						\$0		\$835,000	\$835,000		\$1,670,000
Truck Route Bypass RAB Construction (Commerce & Graham)	\$1,400,000	2022						\$0					\$0
Truck Route Bypass RAB Construction (Earlywood & Graham)	\$1,400,000	2023						\$0					\$0
Jim Black Road Construction (Design paid by City)	\$600,000	2021						\$0		\$300,000	\$300,000		\$600,000
Yandes Construction 2022 (Letting Late Nov. 2021)		2022						\$0					\$0
Additional ROW needed for Arvin and Commerce RAB	\$7,500	2021						\$0	\$7,500				\$7,500
FDC Programming								\$0					\$0
Expenditure Total				\$947,482	\$18,669	\$2,065,470	\$860,118	\$3,891,740	\$797,971	\$1,190,594	\$1,878,485	\$21,250	\$3,888,300

	Fund Balance	\$2,157,020	\$1,209,538	\$3,028,728	\$1,095,985		\$2,350,170	\$1,552,199	\$2,637,597	\$759,112
	Tax Receipts		\$1,812,915		\$1,995,652			\$2,275,992		\$1,927,782
	Interest Income and INDOT Reimbursement		\$24,945	\$132,727	\$118,651					
	Net Cash Outflow	-\$947,482	-\$18,669	-\$2,065,470	-\$860,118		-\$797,971	-\$1,190,594	-\$1,878,485	-\$21,250
	Projected Total Funds Balance	\$1,209,538	\$3,028,728	\$1,095,985	\$2,350,170		\$1,552,199	\$2,637,597	\$759,112	\$2,665,644