

	A	B	C	D	E	F	G
1	April 2020 Financial Report Amended & Integrated EDA	CASH BALANCE	+ RECEIPTS	- EXPENDITURES	CASH BALANCE	- REMAINING	ESTIMATED
2		1/1/2020	thru	thru		APPROPRIATIONS	CASH BALANCE
3		311 TIF Control Fund	\$1,220,650	12/31/2020	4/30/2020	12/31/2020	12/31/2020
4		399 Capital Fund	\$0				
5		311 TIF Control Fund Investment	\$500,000				
6		399 Capital Fund Investment	\$205,044				
7		Total	\$1,925,694	\$4,810,566	\$4,601,257	\$2,135,003	\$2,923,700
8							
9	DESCRIPTION OF RECEIPTS:						
10	Estimated May 2019 pay 2020 Property Tax		\$2,275,992.00				
11	Estimated December 2019 pay 2020 Property Tax		\$2,059,456.60				
12	Interest earned on deposited balances through 4/30/20		\$2,824.84				
13	311 & 398 TIF - Grant Reimbursement		\$21,828.37				
14	396 TIF Loan Proceeds - Shell Building		\$450,464.60				
15							
16	DESCRIPTION OF EXPENDITURES: (MAXIMUM =)		\$7,524,957	\$4,601,257.00		\$2,923,700	
17	Res. 2014-14: Franklin East Bypass Proposal		\$821,401.00	\$676,667.01		\$144,733.99	
18	Res. 2016-31: S. Main St. to US 31 Design with CRE		\$402,000.00	\$366,361.50		\$35,638.50	
19	Res. 2018-10: Urban Trail Project Supplement		\$234,314.65	\$198,839.10		\$35,475.55	
20	Res. 2018-41: Yandes Street Reconstruction Project		\$309,500.00	\$182,656.00		\$126,844.00	
21	Res. 2019-08: Hurricane & Arvin Rd. Truck Route RAB		\$1,400,500.00	\$1,400,500.00		\$0.00	
22	Res. 2019-12: Urban Trail Project Construction Inspection		\$160,500.00	\$8,723.26		\$151,776.74	
23	Res. 2019-21: S. Main St. Project Construction Inspection		\$325,000.00	\$30,340.59		\$294,659.41	
24	Res. 2019-22: S. Main St. Parking Lot Construction Cost		\$600,500.00	\$582,095.13		\$18,404.87	will not be spent
25	Res. 2019-40: Westview Dr. RAB Construction Match		\$100,000.00	\$97,266.33		\$2,733.67	
26	Res. 2020-01: Utilities & Maintenance for RDC Owned Properties		\$35,000.00	\$921.10		\$34,078.90	
27	Res. 2020-02: Legal and Financial Professional Services		\$50,000.00	\$10,639.65		\$39,360.35	
28	Res. 2020-03: Bond Payments		\$1,354,485.00	\$677,589.05		\$676,895.95	
29	Res. 2020-04: Shell Building No. 2 Loan Payments		\$74,171.93	\$37,288.62		\$36,883.31	
30	Res. 2020-05: Westview RAB Project		\$100,000.00	\$16,549.66		\$83,450.34	
31	Res. 2020-06: Forest Rd (formerly CR 525 E) Design & Inspection		\$407,120.00	\$5,850.00		\$401,270.00	
32	Res. 2020-07: Arvin & Commerce ROW		\$25,000.00	\$0.00		\$25,000.00	
33	Res. 2020-08: Horizon Shell Building (396 TIF Loan Proceeds)		\$450,464.60	\$308,970.00		\$141,495	
34	Res. 2020-10: CR 525 E (Forest Rd.) Construction		\$675,000.00	\$0.00		\$675,000	

April 2020 Financial Report US 31 TIF Districts

394 South Allocation Area
395 North Allocation Area

Total

CASH BALANCE	+ RECEIPTS	- EXPENDITURES	CASH BALANCE	- REMAINING	ESTIMATED
\$43,831	thru	thru		APPROPRIATIONS	CASH BALANCE
	12/31/2020	4/30/2020	12/31/2020		12/31/2020
\$712,781					
\$594,612					
\$1,307,393	\$815,163	\$295,500	\$1,827,056	\$0	\$1,827,056

DESCRIPTION OF RECEIPTS:

Estimated May 2019 pay 2020 US 31 North Allocation Area	\$166,084.05
Estimated May 2019 pay 2020 US 31 South Allocation Area	\$208,876.70
Estimated December 2019 pay 2020 US 31 North Allocation Area	\$231,326.01
Estimated December 2019 pay 2020 US 31 South Allocation Area	\$208,876.69

Expenditures	\$0.00	\$295,500.00	\$0
Res. 2019-39 Required Yearly Bond Payments	\$295,500.00	\$295,500.00	\$0.00

393 RDA Lease Rental Revenue Bond Proceeds						
Starting Amount:	\$10,138,786.00					
Proceeds Investment			\$9,333,852.00			
Professional Fees			\$123,947.00			
Shrewsberry Invoice 2111818			\$27,746.34			
Shrewsberry Invoice 2111944			\$11,778.31			
Shrewsberry Invoice 2112094			\$12,199.05			
CRE Invoice 191436			\$56,200.00			
Complete Demolition Services Pay Estimate #1			\$102,226.05			
Shrewsberry Invoice 2112250			\$11,685.77			
CRE Invoice 191580			\$17,990.00			
Mutual Savings Bank			\$1,500.00			
Mutual Savings Bank			\$1,394.69			
September 2019 Interest	\$1,487.01					
October 2019 Interest	\$503.52					
November 2019 Interest	\$234.24					
Interest Correction	\$830.27					
December 2019 Interest	\$645.64					
US Dept. of Treasury Interest 12/31/19	\$2,029.90					
US Dept. of Treasury Sale of Investment 12/31/19	\$220,000.00					
January 2020 Interest	\$225.89					
US Dept. of Treasury Interest 1/31/20	\$2,333.03					
US Dept. of Treasury Sale of Investment 1/31/20	\$2,300,000.00					
Shrewsberry Invoice 2112373			\$36,015.07			
Complete Demolition Services Pay Estimate #3			\$5,596.15			
Complete Demolition Services Retainage			\$17,892.40			
CRE Invoice 200100			\$52,340.00			
Shrewsberry Invoice 2112420			\$28,005.18			
Duke Energy Invoice for relocation			\$40,942.92			
Shrewsberry Invoice 2112536			\$74,730.03			
CrossRoad Engineers Invoice 200227			\$1,100.00			
CrossRoad Engineers Invoice 200304			\$84,380.00			
US Dept. of Treasury Interest 2/29/20	\$2,620.33					
February 2020 Interest	\$292.09					
US Dept. of Treasury Sale of Investment 2/28/20	\$200,000.00					
US Dept. of Treasury Interest 3/31/20	\$3,537.54					
US Dept. of Treasury Sale of Investment 3/31/20	\$200,000.00					
CrossRoad Engineers Invoice 200431			\$152,725.00			
Shrewsberry Invoice 2112807			\$27,038.56			
CrossRoad Engineers Invoice 200585			\$77,850.00			
Alliance Environmental Group Invoice 9469			\$2,550.00			
Revenue:	\$2,934,739.46	Expenditures:	\$10,041,520.96	BOND BALANCE:	\$3,032,004.50	