

CITY OF FRANKLIN

Community Development Department

Memorandum

To: City of Franklin Economic Development Commission

From: Rhoni Oliver, Community Development Department

Date: April 26, 2019

Re: Case C 2019-36: NSK Corporation (16-19)

Summary:

 On October 17th, 2016, the Franklin Common Council passed Resolution No. 2016-19, approving a 7-year tax abatement with a 5% economic development fee on personal property for NSK Corporation, located at 3400 Bearing Drive.

2. Actual and estimated benefits, as projected for 2018:

	Estimated on SB-1	Actual in 2018	Difference
Employees Retained	253	253	0
Salaries	\$11,878,189	\$18,169,314	\$6,291,125
New Employees	1	0	-1
Salaries	\$57,200	\$0	-\$57,200
Total Employees	254	253	-1
Total Salaries	\$11,935,389	\$18,169,314	\$6,233,925
Average Hourly Salaries	\$22.59	\$34.53	\$11.94
Personal Property Improvements	\$6,625,200	\$4,090,354	-\$2,534,846

- 3. The company indicated on their original application that \$6,625,200 in equipment would be purchased by May 31st, 2017. Personal property improvements were \$2,561,187 less than estimated. In the letter of noncompliance from Amy Miller dated April 8, 2019, it is stated that NSK hopes to complete the personal property investment.
- 4. In 2017 there were 8 employees fewer than estimated, but the total salaries were \$4,668,896 over the estimate. Average hourly salaries were \$9.86 higher than estimated. In 2018 the company was short only one employee, but the hourly salaries are \$11.94 higher than estimated.
- 5. The completion date approved on their SB-1 Form was May 31, 2017. The personal property tax abatement is scheduled to expire in tax year 2024 payable 2025. Their last year for compliance review will be 2025.

Staff Recommendation: Approval



April 8, 2019

City of Franklin Attn: Krista Linke 70 East Monroe Street Franklin, IN 46131

Re: 2019 Tax Abatement Compliance Packet for NSK Corporation

Dear Ms. Linke:

Please find enclosed Forms CF-1/PP (Compliance with Statement of Benefits) regarding compliance with the personal property tax abatements granted to NSK Corporation in 2010, 2013, and 2016 under Franklin Common Council Resolution numbers 13-02 (formerly 10-19), 13-20 and 16-19.

NSK has been successful in making all of the capital investments and creating the full complement of jobs projected under Resolution number 13-02.

Per our supporting documentation, previous conversations, and previous years' compliance packet letters regarding Resolution 13-20, we did not meet our original capital expenditure target of \$20m. We had a substantially smaller investment, some of which was due to business we did not win, and some of which was canceled due to changes in business plans at global headquarters as a result of the lost business and significant currency fluctuations between the US dollar and the Japanese Yen. Our headcount is currently slightly under the estimate on our SB-1 filing, but we would like to draw increased attention to the fact that our salary amount is much higher than the original estimate.

In regards to our project for Resolution 16-19, NSK is in the process of making all of the capital investments and has created (with the exception of one position) the full complement of jobs projected under Resolution number 16-19.

Please contact me at (734) 913-7597 if you have any questions or concerns during your review of the enclosed documents.

Thank you,

Amy Miller
Tax Manager

NSK CORPORATION

TELEPHONE: 1-734-913-7500 FACSIMILE: 1-734-913-7510

COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R4 / 11-16) Prescribed by the Department of Local Government Finance FORM CF-1 / PP

PRIVACY NOTICE

This form contains information confidential pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

- INSTRUCTIONS: 1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 - 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.

3. With the approval of the o	esignating bot				, colo iliay a	o correction of	0170 (17) 00.	пірнапсе (СЕ-1
SECTION 1		TAXPAY	ER INFOR	MATION				
Name of taxpayer NSK Corporation						Johnson		
Address of faxpayer (number and street, city, state, and ZIP code) DLGF taxing district number								
P.O. Box 134007, Ann Arbor, MI 4	8113-400	7						
Name of contact person		······································				Telephone numl	per	
Amy Miller						(734)9	13-7597	7
SECTION 2	LOCATI	ON AND DE	SCRIPTIO	N OF PROPERT	Y			
Name of designating body			R	esolution number		Estimated start of	-	
The City of Franklin Common Cou	ncil			16-19			1/01/20	· ·
Location of property	0404					Actual start date		
3400 Bearing Drive, Franklin, IN 46131						5/01/20 ⁻		
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired.				ology	Estimated comp	-		
Grinding, machining, assembly, and inspection of		roduce hub	bearings f	or the automotive	passenger		5/01/201	
market.					Actual completio	n date <i>(mont</i>	h, day, year)	
SECTION 3		EMPLOYE	ES AND S	ALARIES				
EMPLOYE	ES AND SAL				AS ES	TIMATED ON S	B-1	ACTUAL
Current number of employees					254		253	
					8,169,314.00			
Number of employees retained 12 12					12			
Salaries Number of additional employees						411,840.00		411,840.00
Number of additional employees						1		1
Salaries		2002 19 <u>20 - 20</u> 0	Marian California			57,200.00		57,200.00
SECTION 4			AND VAL	JES				
		CTURING MENT		D EQUIPMENT	LOC EQ	SIST DIST JIPMENT	IT EQ	UIPMENT
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	cos	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project	118,418,041.00							
Plus: Values of proposed project	6,625,200.00				<u> </u>			
Less: Values of any property being replaced	322,034.00							
Net values upon completion of project	124,721,207.00	100000		1				
ACTUAL	COST	ASSESSED VALUE	cos	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project	118,418,041.00	35,525,412.0	D					
Plus: Values of proposed project	4,090,354.00	1,227,106.00	0					
Less: Values of any property being replaced	0,00	0.00	0					
Net values upon completion of project	122,508,395,00	36,752,518.00	0					<u> </u>
NOTE: The COST of the property is confidential								
				PROMISED BY	THE TAXPA	YER		
WASTE CONVERTED	AND OTHER	BENEFITS			AS ESTIN	IATED ON SB-1	A	CTUAL
Amount of solid waste converted		····					<u> </u>	
Amount of hazardous waste converted								
Other benefits:							Participant of the state of the	
SECTION 6		TAXPAYER	CERTIFIC	ATION				
I hereby certify that the representations in this s	tatement are t	rue.						
Signature of authorized representative			Title	Tax Manage	<u>^</u>	Date signed (mon		
		I		Tax Manage			8119	

NSK Corporation Resolution 16-19 Asset Listing As of 1/1/19

Legacy Cost Center	-		New						
System No. No. Asset Classification # Asset Classifi	Legacy	Legacy	Cost Center	New					
19265 3004471 127313 08 16-19 Mach & Roujo A Ring Super Finish 154-130H FRH0852 And 12525 1004471 127313 08 16-19 Mach & Roujo B Suber Finish 154-130H FRH0852 112266 3004471 127312 08 16-19 Mach & Roujo B Suber Finish 58-521 FRH0855 112268 3004471 127312 08 16-19 Mach & Roujo B Interest Machine A4-8339e	Asset No	System No	No.	Asset No	Class	Resolution #	Asset Classification	Description	See Malera
1925 3004471 129225 08 16-19 Nach & Equip B1 Surph Wash & ECT Mach Ect 2328WH-E 19264 3004471 127312 08 16-19 Nach & Equip Dit Press Nachine A2-833B-E 15-19 Nach & Equip Dit Press Nach & Equip Di	115A130H	19265	3004471	127313	88	16-19	Mach & Fourin	A Ring Grant Einich 166, 1900 Detroops	Acq value
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19268 3004471 127315 08 16-19 Wach & Equip Direct Conveyor RVS-310A 310 310 310 310 310 310 310 310 310 310	HBLT12664	19250	3004471	125487	80	16-19	Mach & Fault	Deft Describition And Appendix	190,066.64
19249 3004471 127310 08 16-19 Mach & Foul Direct Conveyor 1924 3004471 127310 08 16-19 Mach & Foul Direct Conveyor 1925 3004471 127311 08 16-19 Mach & Foul Direct Conveyor 1925 3004471 127311 08 16-19 Mach & Foul Direct Conveyor 1925 3004471 127311 08 16-19 Mach & Foul Direct Conveyor 1925 3004471 131925 08 16-19 Mach & Foul Direct Conveyor 1925 3004471 131925 08 16-19 Mach & Foul Direct Conveyor 1925 3004471 131925 08 16-19 Mach & Foul Direct Conveyor 1925 3004471 131925 08 16-19 Mach & Foul Direct Conveyor 1925 3004471 131925 08 16-19 Mach & Foul Direct Conveyor 1925 3004471 128275 08 16-19 Mach & Foul Direct Conveyor 1925 3004471 128275 08 16-19 Mach & Foul Direct Conveyor 1925 3004471 128275 08 16-19 Mach & Foul Direct Machine Alph-83018 1925 3004471 128275 08 16-19 Mach & Foul Direct Machine Alph-83018 1925 3004471 128275 08 16-19 Mach & Foul Direct Machine Alph-83018 1925 3004471 128275 08 16-19 Mach & Foul Direct Machine Alph-83018 1925 3004471 128275 08 16-19 Mach & Foul Direct Machine Alph-83018 1925 3004471 128275 08 16-19 Mach & Foul Direct Machine Alph-83018 1925 3004471 128275 08 16-19 Mach & Foul Direct Machine Alph-83018 1925 3004471 12828 3004471 130116 08 16-19 Mach & Foul Direct Mink Bridge Conveyor ABU-Cov A	NBVS10A	19268	3004471	127315	80	16-19	Mark & Rough	population administration and a second	141,693.81
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19274 3004471 128255 08 16-19 Mach & Equip HUB 3 Swaging machine App-831H3 55 100471 128255 08 16-19 Mach & Equip HUB 3 Swaging machine App-831H3 55 1004471 128226 08 16-19 Mach & Equip HUB 3 Swaging machine App-831H3 55 1004471 126407 08 16-19 Mach & Equip Line Monitor Hub 3-QIN-003FR 1927 3004471 130115 08 16-19 Mach & Equip Outer Wing washing Equipment WWA-831H3 1127 0804471 127314 08 16-19 Mach & Equip Outer Wing washing Equipment WWA-831H3 1127 0804471 127314 08 16-19 Mach & Equip Outer Wing washing Equipment WWA-831H3 1127 0804471 127314 08 16-19 Mach & Equip Outer Wing washing Equipment WWA-831H3 1127 0804471 127314 08 16-19 Mach & Equip Outer Wing washing Equipment WWA-831H3 1127 0804471 127468 08 16-19 Mach & Equip Outer Wing washing Equip Wing-82831H5 1270 3004471 127468 08 16-19 Mach & Equip Outer Wing washing Equip WWB-2831H5 1270 3004471 127468 08 16-19 Mach & Equip Outer Wing washing Equip WWB-2831H5 1270 3004471 127468 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okume BZ50 Rebuild 120535 (Addi Cost) 124724 08 16-19 Mach & Equip Okum			1/11/000	9/7977	20 :	16-19	Mach & Equip	HUB 3 Spline Check Machine MM-831H3-E	77.398.09
13256 3004471 128226 08 15-19 Mach & Equip HUB 3 vibration Check MA-830H3 15 19274 3004471 126407 08 15-19 Mach & Equip 13 Anaterial Handeling TCLB-12579 7 19273 3004471 133016 08 15-19 Mach & Equip Outer Wing Washing Life Conveyor ABUH-CV 5 19271 3004471 130115 08 15-19 Mach & Equip Outer Wing washing Equipment WMA-831H3 10 19270 3004471 132488 08 16-19 Mach & Equip Overhead Conveyor ABUH-CV 20 19270 3004471 122548 08 16-19 Mach & Equip Overhead Conveyor ABUH-CV 20 19270 3004471 122874 08 16-19 Mach & Equip Spindle Washing Equip WWB-2831H3 10 19509 3004471 124724 08 16-19 Mach & Equip Okuma LB250 Rebuild 120535 (Addi Cost) 10 19509 3004471 124724 08 16-19 Mach & Equip Oku	1.0801		3004471	128275	80	16-19	Mach & Equip	HUB 3 Swaring machine APS-831H3	C3 PAG 252
19274 3004471 126407 08 16-19 Mach & Equip Line Monitor Hub 3-QNN-058FR 19273 3004471 131926 08 16-19 Mach & Equip Line Monitor Hub 3-QNN-058FR 19273 3004471 131926 08 16-19 Mach & Equip Cutre Ring Eurlier Conveyor ABUF-CV 19272 3004471 131015 08 16-19 Mach & Equip Cutre Ring Ginding 164-131 H RH0851 27 19272 3004471 12448 08 16-19 Mach & Equip Cutre Wing washing Equipment WWA-831H3 10 10 19270 3004471 127314 08 16-19 Mach & Equip Cutre Ming Mach & Equip Conveyor HB-831H3 11 12468 08 16-19 Mach & Equip Counce ABUF-CV 19270 3004471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 3004471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 3004471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 3004471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 3004471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Chip Blaster 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Equip Counce ABUF-CV 19270 400471 124683 08 16-19 Mach & Eq	LAMASSONS		3004471	129226	80	16-19	Mach & Equip	HUB 3 Vibration Check MA-830HR	10.00 100 101
19262 3004471 1319126 08 16-19 Mach & Equip Line Monitor Hub 3-GNN-003FR 19273 3004471 130115 08 16-19 Mach & Equip Outer Rine Buffer Conveyor A-BUL-CV 19273 3004471 130115 08 16-19 Mach & Equip Outer Wing washing Equipment What-831H3 10 10 10 10 10 10 10 1	1ATCLB12679		3004471	126407	80	16-19	Mach & Equip	L3 Material Handeling TCI R-12579	00'74'7'7'T
19273 3004471 130116 08 16-19 Mach & Equip Outer Rink Buffer Conveyor A-BUI-CV 3 19271 3004471 130115 08 16-19 Mach & Equip Outer Rink Buffer Conveyor A-BUI-CV 3 19272 3004471 132517 08 16-19 Mach & Equip Outer Rink Grinding 1GA-131H FRH2851 27 19272 3004471 125348 08 16-19 Mach & Equip Overhead Conveyor HBR-831H3 14 19270 3004471 122374 08 16-19 Mach & Equip Overhead Conveyor HBR-831H3 16 19270 3004471 122874 08 16-19 Mach & Equip Overhead Conveyor HBR-831H3 16 1920 3004471 124883 08 16-19 Mach & Equip Overhead LB250 Rebuild 120595 (Addi Cost) 124724 08 16-19 Mach & Equip Overhead LB250 Rebuild 120595 (Addi Cost) 124724 08 16-19 Mach & Equip Overhead LB250 Rebuild 120595 (Addi Cost) 124724 08 16-19 Mach & Equip Overhead LB35 Machine APS-831H3 (Addi Cost) 129169 3004471 129216 08 16-19 Mach & Equip Overhead Conveyor HB03 Swagling machine APS-831H3 (Addi Cost) 149169 3004471 129216 08 16-19 Mach & Equip Overhead Conveyor HB03 Swagling machine APS-831H3 (Addi Cost) 149169 3004471 129216 08 16-19 Mach & Equip Overhead Conveyor HB03 Swagling machine APS-831H3 (Addi Cost) 149169 3004471 129216 08 16-19 Mach & Equip Overhead Conveyor HB03 Swagling machine APS-831H3 (Addi Cost) 149169 3004471 129216 08 16-19 Mach & Equip Overhead Cost (Addi Cost) 149169 3004471 129216 08 16-19 Mach & Equip Overhead Cost (Addi Cost (A	1QNN003FR		3004471	131926	80	16-19	Mach & Equip	Line Monitor Hub 3- ONN-003FR	#11#201#
IH 19267 3004471 130115 08 16-19 Mach & Fquib Outer Kine Grinding 1GA-131H FRH0851 27 3143 19271 3004471 131927 08 16-19 Mach & Equip Outer Ving washing Equipment WWA-831H3 10 IH3 19270 3004471 125488 08 16-19 Mach & Equip Outer Ving washing Equipment WWA-831H3 10 IH3 1926 3004471 127314 08 16-19 Mach & Equip Splidle Raceway Grindling Machine 1GB-734H 28 19310 3004471 124883 08 16-19 Mach & Equip Okuma IB250 Rebuik 120535 (Addi Cost) 16 1950 3004471 124784 08 16-19 Mach & Equip Okuma IB250 Rebuik 120535 (Addi Cost) 16 1959 3004471 124724 08 16-19 Mach & Equip Chip Blaster	1ABUFCV		3004471	130116	80	16-19	Mach & Equip	Outer Ring Buffer Conveyor A.B.IE.O.	10.344.01
1927 3004471 131927 68 16-19 Mach & Equip Outer Wing washing Equipment WWA-831H3 11/1 15-48 08 16-19 Mach & Equip Outer Wing washing Equipment WWA-831H3 11/2 28 3004471 12-48 08 16-19 Mach & Equip Overhead Conveyor HB-831H3 11/2 28 3004471 12-8274 08 16-19 Mach & Equip Shindle Washing Equip Okuma (B250 Rebuild 120525 (Add) Cost) 15-19 Mach & Equip Okuma (B250 Rebuild 120525 (Add) Cost) 16-19 Mach (B250 Rebuild 120525 (Add) Cost) 16-19 Mach (B250 Rebuild 120525 (Add) Cost) 16-	116A131H	19267	3004471	130115	80	16-19	Mach & Equip	Outer Rice Grinding 1004,3 41% rbMoses	£0.007.45
19272 3004471 12548 08 16-19 Mach & Equip Overhead Conveyor HB #831H3 14-19 Mach & Equip Overhead Conveyor HB #831H3 14-19 14-19 Mach & Equip Overhead Conveyor HB #831H3 (Addi Cost) 15-19 Mach & Equip Overh	TWWA831H3	19271	3004471	131927	80	16-19	Mach & Ferrin	Outer Wing woohing name of the state of the	270,260.83
H 19266 3004471 127314 08 16-19 Mach & Equip Overline and Convolution 168-734H 21 22 22 3004471 124683 08 16-19 Mach & Equip Overma 18250 Rebuild 120535 (Addi Cost) 15-19 Mach & Equip Overma 18250 Rebuild 120535 (Addi Cost) 15-19 Mach & Equip Overma 18250 Rebuild 120535 (Addi Cost) 15-19 Mach & Equip HUB 3 Swaging machine APS-831H3 (Addi Cost) 15-19 Mach & Equip Chip Blaster 129216 08 16-19 Mach & Equip Chip Blaster 15-831H3 (Addi Cost) 15-19 Mach & Equip Chip Blaster 15-831H3 (Addi Cost) 15-19 Mach & Equip Chip Blaster 15-831H3 (Addi Cost) 15-19 Mach & Equip Chip Blaster 15-831H3 (Addi Cost) 15-19 Mach & Equip Chip Blaster 15-831H3 (Addi Cost) 15-831H	1HBB831H3	19272	3004471	125488	80	16-19	March & Eduin	Octobroad Comments to profession of Vald-Collins	100,368.25
831HS 19270 3004471 128274 08 16-19 Mach & Equip Okuma (M3-284 106-734H 227 105-10 Mach & Equip Okuma (M3-284 106-734H 227	11GB734H	19266	3004471	127314	Š	16.19	the state of the s		148,966,22
19510 3004471 129216 08 16-19 Mach & Equip Chip Blaster 3004471 129216 08 16-19 Mach & Equip Chip Blaster 3004471 129216 08 16-19 Mach & Equip Chip Blaster 3004471 129216 08 16-19 Mach & Equip Chip Blaster 4FS-831H3 (Addi Cost) 15-19 Mach & Equip Chip Blaster 4FS-831H3 (Addi Cost) 15-19 Mach & Equip Chip Blaster 4FS-831H3 (Addi Cost) 15-19 Mach & Equip Chip Blaster 4FS-831H3 (Addi Cost) 15-19 Mach & Equip Chip Blaster 5FS-	1WW82831HS	14270	3002471	178377	9 8	1 0	Wideli & Educa	Spingle Raceway Crinding Machine 1(38-734H	265,680.22
1931 3004471 124724 08 15-19 Mach & Equip Okuma (B250 Rebuild 120555 (Addi Cost) 1950 3004471 124724 08 15-19 Mach & Equip HUB 3 Swaging machine APS-831H3 (Addi Cost) 19169 3004471 129216 08 15-19 Mach & Equip Chip Blaster 1917 1918 1918 1918 1918 1918 1918 1918	5,105,00	00000	10000	1205/1	8 6	67 d	Wach & Equip	Spindle Washing Equip WWB-2831HS	108.607,79
19509 3004471 124724 08 15-19 Mach & Equip HUB 3 Swaging machine APS-831H3 (Addi Cost) 19169 3004471 129216 08 16-19 Mach & Equip Chip Blaster 4.09	50000	OTCOT	* A 15000	124683	8	16-19	Mach & Equip	Okuma LB250 Rebuild 120535 (Addi Cost)	3.974.07
19169 3004471 129216 08 16-19 Mach & Equip Chip Blaster 159216 Mach & Equip	6.13509	19509	3004471	124724	8	16-19	Mach & Equip	HUB 3 Swaging machine APS-831H3 (Addi Cost)	2 366 48
4.090.333.53	0.19169	19169	3004471	129216	80	16-19	Mach & Equip	Chip Blaster	19.899.65
									4 040 353 53

NSK Corporation Investment Timetable Resolution 16-19

3/31/2020	Buildings/ Improvements	Equipment Pool 2	Total
1st Quarter	200,000.00	1,125,000.00	1,325,000.00
2nd Quarter	200,000.00	1,125,000.00	1,325,000.00
3rd Quarter	200,000.00	1,125,000.00	1,325,000.00
4th Quarter	200,000.00	1,125,000.00	1,325,000.00

Total 800,000.00 4,500,000.00 5,300,000.00

NSK Corporation Company Headcount Timetable Resolution 16-19

		Machine
	Engineer	Operators
	(new)	(retained)
2019 Q1	**	-
2019 Q2	***	1
2019 Q3	**	-
2019 Q4		••
Total	*	1