



CITY OF FRANKLIN

Community Development Department

Memorandum

To: City of Franklin Economic Development Commission

From: Rhoni Oliver, Community Development Specialist

Date: April 10, 2018

Re: Case C 2018-38: NSK Corporation

Summary:

1. On October 18th, 2010, the Franklin Common Council passed Resolution No. 2010-19, approving a 10-year tax abatement with a 5% economic development fee on personal property for NSK Corporation located at 3400 Bearing Drive. In 2013, the Franklin Common Council passed Resolution No. 2013-02, amending Resolution No. 2010-09. The investment amount was increased from \$9,440,000 to \$11,285,000.
2. Actual and estimated benefits, as projected for 2017:

	Estimated on SB-1	Actual in 2017	Difference
Employees Retained	196	196	0
Salaries	\$11,327,000	\$11,327,000	\$0
New Employees	8	50	42
Salaries	\$276,000	\$5,277,285	\$5,001,285
Total Employees	204	246	42
Total Salaries	\$11,603,000	\$16,604,285	\$5,001,285
Average Hourly Salaries	\$27.34	\$32.45	\$5.11
Personal Property Improvements	\$11,285,000	\$11,285,413	\$413

3. The company has met their estimate provided on the SB-1 Form for personal property investment.
4. NSK has exceeded the number of employees estimated on their SB-1 Form. Their estimated average hourly wage is considerably higher than estimated.
5. The completion date approved on their SB-1 Form was July 31, 2012. The personal property tax abatement is scheduled to expire in tax year 2021 payable 2022. Their last year for compliance review will be 2022.

Staff Recommendation: Approval



April 2, 2018

City of Franklin
Attn: Krista Linke
70 East Monroe Street
Franklin, IN 46131

Re: 2018 Tax Abatement Compliance Packet for NSK Corporation

Dear Ms. Linke:

Please find enclosed Form CF-1/PP (Compliance with Statement of Benefits) regarding compliance with the personal property tax abatements granted to NSK Corporation in 2010 and 2013, under Franklin Common Council Resolution numbers 13-02 (formerly 10-19), 13-20 and 16-19.

NSK has been successful in making all of the capital investments and creating the full complement of jobs projected under Resolution number 13-02.

Per our supporting documentation, previous conversations, and previous years' compliance packet letters regarding Resolution 13-20, we did not meet our original capital expenditure target of \$20m. We had a substantially smaller investment, some of which was due to business we did not win, and some of which was canceled due to changes in business plans at global headquarters as a result of the lost business and significant currency fluctuations between the US dollar and the Japanese Yen. Our headcount is currently slightly under the estimate on our SB-1 filing, but we would like to draw increased attention to the fact that our salary amount is very close to the original estimates.

In regards to our project for Resolution 16-19, NSK is in process in making all of the capital investments and creating the full complement of jobs projected under Resolution number 16-19. We hope to accomplish this during 2018.

Please contact me at (734) 913-7597 if you have any questions or concerns during your review of the enclosed documents.

Thank you,

A handwritten signature in blue ink that reads "Amy Miller".

Amy Miller
Tax Manager



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R4 / 11-16)

Prescribed by the Department of Local Government Finance

FORM CF-1 / PP

PRIVACY NOTICE

This form contains information
confidential pursuant to
IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

- INSTRUCTIONS:
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1 TAXPAYER INFORMATION								
Name of taxpayer NSK Corporation						County Johnson		
Address of taxpayer (number and street, city, state, and ZIP code) P.O. Box 134007, Ann Arbor, MI 48113-4007						DLGF taxing district number		
Name of contact person Amy Miller						Telephone number (734) 913-7597		
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY								
Name of designating body The City of Franklin Common Council					Resolution number 13-02, formerly 10-19		Estimated start date (month, day, year) 11/01/2010	
Location of property 3400 Bearing Drive, Franklin, IN 46131					Actual start date (month, day, year) 11/01/2010			
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. Manufacturing, inspection, and assembly equipment used to produce taper roller bearings					Estimated completion date (month, day, year) 07/31/2012			
					Actual completion date (month, day, year) 07/31/2012			
SECTION 3 EMPLOYEES AND SALARIES								
EMPLOYEES AND SALARIES						AS ESTIMATED ON SB-1		ACTUAL
Current number of employees						204		246
Salaries						11,603,000.00		16,604,285.00
Number of employees retained						8		8
Salaries						276,000.00		276,000.00
Number of additional employees						24		24
Salaries						860,000.00		860,000.00
SECTION 4 COST AND VALUES								
	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project	91,700,000.00	19,885,000.00						
Plus: Values of proposed project	11,285,000.00	3,386,000.00						
Less: Values of any property being replaced	0.00	0.00						
Net values upon completion of project	102,985,000.00	23,271,000.00						
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project	91,700,000.00	19,885,000.00						
Plus: Values of proposed project	11,285,413.00	3,385,624.00						
Less: Values of any property being replaced	60,627.00	18,188.00						
Net values upon completion of project	102,924,786.00	23,252,436.00						
NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).								
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
WASTE CONVERTED AND OTHER BENEFITS						AS ESTIMATED ON SB-1		ACTUAL
Amount of solid waste converted								
Amount of hazardous waste converted								
Other benefits:								
SECTION 6 TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative <i>Amy Miller</i>				Title Tax Manager		Date signed (month, day, year) 4/2/18		

**OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)
THAT WAS APPROVED AFTER JUNE 30, 1991.**

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. This page does not apply to a Statement of Benefits filed before July 1, 1991; that deduction may not be terminated for a failure to comply with the Statement of Benefits.
2. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
3. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the County Assessor and the County Auditor.
4. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
5. If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the County Auditor; and (3) the County Assessor.

We have reviewed the CF-1 and find that:

- ☐ the property owner **IS** in substantial compliance
- ☐ the property owner **IS NOT** in substantial compliance
- ☐ other (specify) _____

Reasons for the determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

Attested by:

Designating body

If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.

Time of hearing

- ☐ AM
☐ PM

Date of hearing (month, day, year)

Location of hearing

HEARING RESULTS (to be completed after the hearing)

☐ Approved

☐ Denied (see instruction 5 above)

Reasons for the determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

Attested by:

Designating body

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.

Dept	Asset No	System No	Class	Resolution #	Asset Classification	Description	Acq Value
RA20A	22RA2BMMB331	16961 08	13-02	13-02	Mach & Equip	AUTO INNER RING MEASURING MACHINE	129,330.18
RA2A	22RA2AMMA320	16954 08	13-02	13-02	Mach & Equip	AUTO OUTER RING MEASURING MACHINE	95,165.33
RA20A	22RA2BMA323	16963 08	13-02	13-02	Mach & Equip	AUTO VIBRATION TESTING MACHINE	208,118.74
RA30A	22RA3BMA323	17005 08	13-02	13-02	Mach & Equip	AUTO VIBRATION TESTING MACHINE	185,891.00
RA30A	22RA3BMMB331	17003 08	13-02	13-02	Mach & Equip	BCD HEIGHT CHECKING MACHINE	124,627.12
RA20A	22RA2BAP322TM	16956 08	13-02	13-02	Mach & Equip	CAGE PRESS MACHINE	95,687.70
RA30A	22RA3BAP322TM	16967 08	13-02	13-02	Mach & Equip	CAGE PRESS MACHINE	43,494.20
RA20A	22RA2B2M320	16959 08	13-02	13-02	Mach & Equip	ECT CONVEYOR INNER RING	52,072.07
RA30A	22RA3BM2320	16968 08	13-02	13-02	Mach & Equip	ECT CONVEYOR INNER RING	43,494.20
RA2A	22RA2AM2320	16953 08	13-02	13-02	Mach & Equip	ECT CONVEYOR OUTER RING	285,711.35
22A3	22A3AES8328KHE	16948 08	13-02	13-02	Mach & Equip	ENCODER SEAL & CAP PRESS & CHECK MACHINE	343,263.73
220G1	220HP011202	16947 08	13-02	13-02	Mach & Equip	FACE GRIND MACHINE (JL LUCAS)	122,240.38
RA20A	22RA2BWWF330BM	16962 08	13-02	13-02	Mach & Equip	FINISH WASHING MACHINE	108,669.86
RA30A	22RA3BWWF330BM	17004 08	13-02	13-02	Mach & Equip	FINISH WASHING MACHINE	55,791.67
RA20A	22RA20AHF320	16965 08	13-02	13-02	Mach & Equip	INNER RING AUTO SUPPLY MACHINE	54,426.78
RA30A	22RA3BHF320	17001 08	13-02	13-02	Mach & Equip	INNER RING AUTO SUPPLY MACHINE	62,713.07
RG30A	22RG3BHHM323B	16982 08	13-02	13-02	Mach & Equip	INNER RING AUTO SUPPLY MACHINE	66,932.13
RG40A	22RG3BHHM323B	16975 08	13-02	13-02	Mach & Equip	INNER RING BORE GRINDING MACHINE	299,588.53
RG50A	22RG5BHHM323B	17015 08	13-02	13-02	Mach & Equip	INNER RING BORE GRINDING MACHINE	313,199.94
RG30A	22RG3B1GB120	16976 08	13-02	13-02	Mach & Equip	INNER RING BORE GRINDING MACHINE	336,206.41
RG40A	22RG4B1GB120	16987 08	13-02	13-02	Mach & Equip	INNER RING BORE GRINDING MACHINE	237,463.12
RG50A	22RG5B1GB120	17018 08	13-02	13-02	Mach & Equip	INNER RING BORE GRINDING MACHINE	227,695.03
RG30A	22RG3BHB9320	16981 08	13-02	13-02	Mach & Equip	INNER RING CARRIER	238,879.94
RG40A	22RG4BHB9320	16991 08	13-02	13-02	Mach & Equip	INNER RING CARRIER	285,100.77
RG50A	22RG5BHB9320	17014 08	13-02	13-02	Mach & Equip	INNER RING CARRIER	292,808.02
RG30A	22RG3B1GB521T	16977 08	13-02	13-02	Mach & Equip	INNER RING RACEWAY GRINDING MACHINE	297,437.29
RG40A	22RG4B1GB521T	16988 08	13-02	13-02	Mach & Equip	INNER RING RACEWAY GRINDING MACHINE	381,403.63
RG50A	22RG5B1GB521T	17016 08	13-02	13-02	Mach & Equip	INNER RING RACEWAY GRINDING MACHINE	358,627.83
RG30A	22RG3BAN110BNC	16979 08	13-02	13-02	Mach & Equip	INNER RING RACEWAY SUPERFINISH MACHINE	393,177.42
RG40A	22RG4BAN110BNC	16990 08	13-02	13-02	Mach & Equip	INNER RING RACEWAY SUPERFINISH MACHINE	268,154.67
RG50A	22RG5BAN110BNC	17019 08	13-02	13-02	Mach & Equip	INNER RING RIB GRINDING MACHINE	269,570.57
RG30A	22RG3B1GB621T	16978 08	13-02	13-02	Mach & Equip	INNER RING RIB GRINDING MACHINE	275,254.59
RG40A	22RG4B1GB621T	16989 08	13-02	13-02	Mach & Equip	INNER RING STOCKER	65,091.23
RG50A	22RG5B1GB621T	17017 08	13-02	13-02	Mach & Equip	INNER RING STOCKER	60,987.85
RG30A	22RG3BHA321	16980 08	13-02	13-02	Mach & Equip	INNER RING STOCKER	64,912.60
RG40A	22RG4BHA321	16992 08	13-02	13-02	Mach & Equip	INNER RING STOCKER	187,752.03
RG50A	22RG5BHA321	17013 08	13-02	13-02	Mach & Equip	INNER RING STOCKER	187,951.35
RA2A	22RA2AZML331BM	16955 08	13-02	13-02	Mach & Equip	LAZER MARKER	185,022.83
RA20A	22RA2BZML331BM	16957 08	13-02	13-02	Mach & Equip	LAZER MARKER	80,707.36
RA30A	22RA3BZML331BM	17007 08	13-02	13-02	Mach & Equip	LAZER MARKER	62,042.39
RA20A	22RA2BMS311M	16964 08	13-02	13-02	Mach & Equip	MANUAL NOISE TESTER	54,368.90
RA30A	22RA3BMS311M	17006 08	13-02	13-02	Mach & Equip	MANUAL NOISE TESTER	71,686.16
RA2A	22RA2AHF320	16951 08	13-02	13-02	Mach & Equip	OUTER RING AUTO SUPPLY MACHINE	76,508.92
RG3A	22RG3AHHM323A	16972 08	13-02	13-02	Mach & Equip	OUTER RING AUTO SUPPLY MACHINE	67,582.71
RG4A	22RG4AHHM323A	16969 08	13-02	13-02	Mach & Equip	OUTER RING AUTO SUPPLY MACHINE	182,726.50
RG5A	22RG5AHHM323A	17008 08	13-02	13-02	Mach & Equip	OUTER RING AUTO SUPPLY MACHINE	179,638.10
RG3A	22RG3AHA320	16973 08	13-02	13-02	Mach & Equip	OUTER RING CARRIER	169,646.17
RG4A	22RG4AHA320	16985 08	13-02	13-02	Mach & Equip	OUTER RING CARRIER	358,340.29
RG5A	22RG5AHA320	17010 08	13-02	13-02	Mach & Equip	OUTER RING CARRIER	388,920.72
RG3A	22RG3ATGA1171T	16974 08	13-02	13-02	Mach & Equip	OUTER RING RACEWAY GRINDING MACHINE	388,405.90
RG4A	22RG4ATGA1171T	16986 08	13-02	13-02	Mach & Equip	OUTER RING RACEWAY GRINDING MACHINE	318,138.40
RG5A	22RG5ATGA1171T	17011 08	13-02	13-02	Mach & Equip	OUTER RING RACEWAY GRINDING MACHINE	347,600.97
RG3A	22RG3AAAN110ANC	16971 08	13-02	13-02	Mach & Equip	OUTER RING RACEWAY SUPERFINISH MACHINE	25,167.07
RG4A	22RG4AAAN110ANC	16984 08	13-02	13-02	Mach & Equip	OUTER RING RACEWAY SUPERFINISH MACHINE	142,038.90
RG5A	22RG5AAAN110ANC	17012 08	13-02	13-02	Mach & Equip	OUTER RING RACEWAY SUPERFINISH MACHINE	45,820.81
RG3A	22RG3AASR015	17009 08	13-02	13-02	Mach & Equip	OUTER RING STOCKER	102,773.08
22C2A	22C2ASR015	16949 08	13-02	13-02	Mach & Equip	OUTER RING STOCKER	132,773.08
22C2AY05	22C2AY05	16950 08	13-02	13-02	Mach & Equip	OUTER RING STOCKER	
220G1	220HP0110200	16951 08	13-02	13-02	Mach & Equip	OUTER RING TRANSFER UNIT	
220G1	220HP0110201	16929 08	13-02	13-02	Mach & Equip	RK 350-20 CINCINNATI OD MACHINE	
					Mach & Equip	RK 350-20 CINCINNATI OD MACHINE W/SPARE SPINDLE	

Dept	Asset No	System No	Class	Resolution #	Asset Classification	Description	Acq Value
RA20A	22RA2BMMB331	16961 08	13-02	13-02	Mach & Equip	AUTO INNER RING MEASURING MACHINE	129,330.18
RA2A	16954 08	16954 08	13-02	13-02	Mach & Equip	AUTO OUTER RING MEASURING MACHINE	95,165.33
RA20A	22RA2BMA320	16963 08	13-02	13-02	Mach & Equip	AUTO VIBRATION TESTING MACHINE	208,118.74
RA30A	22RA3BMA323	17005 08	13-02	13-02	Mach & Equip	BCD HEIGHT CHECKING MACHINE	185,891.00
RA30A	22RA3BMMB331	17003 08	13-02	13-02	Mach & Equip	CAGE PRESS MACHINE	124,627.12
RA20A	22RA2BAP322TM	16956 08	13-02	13-02	Mach & Equip	CAGE PRESS MACHINE	95,687.70
RA30A	22RA3BAP322TM	16967 08	13-02	13-02	Mach & Equip	ECT CONVEYOR INNER RING	95,687.70
RA20A	22RA2BZM320	16959 08	13-02	13-02	Mach & Equip	ECT CONVEYOR INNER RING	43,494.20
RA30A	22RA3BZM320	16968 08	13-02	13-02	Mach & Equip	ECT CONVEYOR OUTER RING	52,072.07
RA2A	22RA2AMZ320	16953 08	13-02	13-02	Mach & Equip	FACE GRIND MACHINE (J LUCAS)	43,494.20
223A3	223A3AES328KHE	16948 08	13-02	13-02	Mach & Equip	FINISH WASHING MACHINE	285,711.35
220G1	220HP011202	16947 08	13-02	13-02	Mach & Equip	INNER RING AUTO SUPPLY MACHINE	343,263.73
RA20A	22RA2BWWF330BM	16962 08	13-02	13-02	Mach & Equip	INNER RING AUTO SUPPLY MACHINE	122,240.38
RA30A	22RA3BWWF330BM	17004 08	13-02	13-02	Mach & Equip	INNER RING AUTO SUPPLY MACHINE	108,669.86
RA20A	22RA20AHF320	16965 08	13-02	13-02	Mach & Equip	INNER RING BORE GRINDING MACHINE	55,791.67
RA30A	22RA3BHF320	17001 08	13-02	13-02	Mach & Equip	INNER RING BORE GRINDING MACHINE	62,713.07
RG30A	22RG3BHHM323B	16982 08	13-02	13-02	Mach & Equip	INNER RING BORE GRINDING MACHINE	66,932.13
RG40A	22RG3BHHM323B	16975 08	13-02	13-02	Mach & Equip	INNER RING BORE GRINDING MACHINE	66,748.44
RG50A	22RG3BHHM323B	17015 08	13-02	13-02	Mach & Equip	INNER RING BORE GRINDING MACHINE	299,588.53
RG30A	22RG3B1GB120	16976 08	13-02	13-02	Mach & Equip	INNER RING BORE GRINDING MACHINE	313,199.94
RG40A	22RG4B1GB120	16987 08	13-02	13-02	Mach & Equip	INNER RING BORE GRINDING MACHINE	336,206.41
RG50A	22RG5B1GB120	17018 08	13-02	13-02	Mach & Equip	INNER RING BORE GRINDING MACHINE	237,463.12
RG30A	22RG3B8HB320	16981 08	13-02	13-02	Mach & Equip	INNER RING CARRIER	227,695.03
RG40A	22RG4B8HB320	16991 08	13-02	13-02	Mach & Equip	INNER RING CARRIER	238,879.94
RG50A	22RG5B8HB320	17014 08	13-02	13-02	Mach & Equip	INNER RING CARRIER	285,100.77
RG30A	22RG3B1GB521T	16977 08	13-02	13-02	Mach & Equip	INNER RING RACEWAY GRINDING MACHINE	292,808.02
RG40A	22RG4B1GB521T	16988 08	13-02	13-02	Mach & Equip	INNER RING RACEWAY GRINDING MACHINE	297,437.29
RG50A	22RG5B1GB521T	17016 08	13-02	13-02	Mach & Equip	INNER RING RACEWAY GRINDING MACHINE	381,403.63
RG30A	22RG3BAN110BNC	16979 08	13-02	13-02	Mach & Equip	INNER RING RACEWAY SUPERFINISH MACHINE	358,627.83
RG40A	22RG4BAN110BNC	16990 08	13-02	13-02	Mach & Equip	INNER RING RACEWAY SUPERFINISH MACHINE	393,177.42
RG50A	22RG5BAN110BNC	17019 08	13-02	13-02	Mach & Equip	INNER RING RIB GRINDING MACHINE	268,154.67
RG30A	22RG3B1GB621T	16978 08	13-02	13-02	Mach & Equip	INNER RING RIB GRINDING MACHINE	269,570.57
RG40A	22RG4B1GB621T	16989 08	13-02	13-02	Mach & Equip	INNER RING RIB GRINDING MACHINE	275,254.59
RG50A	22RG5B1GB621T	17017 08	13-02	13-02	Mach & Equip	INNER RING STOCKER	60,987.85
RG30A	22RG3BHA321	16980 08	13-02	13-02	Mach & Equip	INNER RING STOCKER	64,912.60
RG40A	22RG4BHA321	16992 08	13-02	13-02	Mach & Equip	INNER RING STOCKER	187,752.03
RA2A	22RA2AZML331BM	17013 08	13-02	13-02	Mach & Equip	LAZER MARKER	187,951.35
RA20A	22RA2BZML331BM	16955 08	13-02	13-02	Mach & Equip	LAZER MARKER	185,022.83
RA30A	22RA3BZML331BM	16957 08	13-02	13-02	Mach & Equip	MANUAL NOISE TESTER	80,707.36
RA20A	22RA2BMS311M	16964 08	13-02	13-02	Mach & Equip	MANUAL NOISE TESTER	62,042.39
RA30A	22RA3BMS311M	17006 08	13-02	13-02	Mach & Equip	OUTER RING AUTO SUPPLY MACHINE	54,368.90
RA2A	22RA2AHF320	16951 08	13-02	13-02	Mach & Equip	OUTER RING AUTO SUPPLY MACHINE	71,686.16
RG3A	22RG3AHHM323A	16972 08	13-02	13-02	Mach & Equip	OUTER RING AUTO SUPPLY MACHINE	76,508.92
RG4A	22RG4AHHM323A	16969 08	13-02	13-02	Mach & Equip	OUTER RING AUTO SUPPLY MACHINE	67,582.71
RG5A	22RG5AHHM323A	17008 08	13-02	13-02	Mach & Equip	OUTER RING AUTO SUPPLY MACHINE	182,726.50
RG3A	22RG3AHBA320	16973 08	13-02	13-02	Mach & Equip	OUTER RING CARRIER	179,638.10
RG4A	22RG4AHBA320	16985 08	13-02	13-02	Mach & Equip	OUTER RING CARRIER	169,646.17
RG5A	22RG5AHBA320	17010 08	13-02	13-02	Mach & Equip	OUTER RING CARRIER	358,340.29
RG3A	22RG3ATGA1171T	16974 08	13-02	13-02	Mach & Equip	OUTER RING RACEWAY GRINDING MACHINE	388,920.72
RG4A	22RG4ATGA1171T	16986 08	13-02	13-02	Mach & Equip	OUTER RING RACEWAY GRINDING MACHINE	388,405.90
RG5A	22RG5ATGA1171T	17011 08	13-02	13-02	Mach & Equip	OUTER RING RACEWAY GRINDING MACHINE	338,241.64
RG3A	22RG3AAN110ANC	16971 08	13-02	13-02	Mach & Equip	OUTER RING RACEWAY SUPERFINISH MACHINE	318,138.40
RG4A	22RG4AAN110ANC	16984 08	13-02	13-02	Mach & Equip	OUTER RING RACEWAY SUPERFINISH MACHINE	347,600.97
RG5A	22RG5AAN110ANC	17012 08	13-02	13-02	Mach & Equip	OUTER RING STOCKER	25,167.07
RG3A	22RG3AHA320	17009 08	13-02	13-02	Mach & Equip	OUTER RING STOCKER	142,038.90
RG4A	22RG4AHA320	16949 08	13-02	13-02	Mach & Equip	OUTER RING TRANSFER UNIT	45,820.81
220G1	22C2A5SR015	16950 08	13-02	13-02	Mach & Equip	RK 350-20 CINCINNATI OD MACHINE	102,773.08
220G1	22C2AV05	16921 08	13-02	13-02			
220G1	220HP0110200						

Dept	Asset No	System No	Class	Resolution #	Asset Classification	Description	Acq Value
220G1	220HP0110201	16929	08	13-02	Mach & Equip	RK 350-20 CINCINNATI OD MACHINE W/SPARE SPINDLE	132,773.08
RA30A	22RA3BAAH320	17002	08	13-02	Mach & Equip	SEMI-ASSEMBLY MACHINE	54,791.98
RG3A	22RG3AHA320	16970	08	13-02	Mach & Equip	STOCKER	10,411.89
RG4A	22RG4AHA320	16983	08	13-02	Mach & Equip	STOCKER	10,536.76
RA2A	22RA2AWW320	16952	08	13-02	Mach & Equip	WASHING MACHINE	53,516.61
RA20A	22RA28WW320	16958	08	13-02	Mach & Equip	WASHING MACHINE	48,024.85
RA30A	22RA38WW320	16966	08	13-02	Mach & Equip	WASHING MACHINE	48,024.85
							<u>11,224,786.31</u> Presently Installed
							60,627.00 Previously Disposed
							<u>11,285,413.31</u> Total installed for 13-20