

### **CITY OF FRANKLIN**

### Community Development Department

### Memorandum

**To:** City of Franklin Economic Development Commission

From: Krista Linke, Community Development Director

**Date:** April 10, 2018

**Re:** Case C 2018-01: 84 Lumber Company and Pierce Hardy Limited Partnership

### **Summary:**

1. On March 7<sup>th</sup>, 2016, the Franklin Common Council passed Resolution Number 2016-03 and Resolution Number 2016-05 approving a 7-year tax abatement on real property with a 2% Economic Development Fee and a 5-year tax abatement on personal property with a 5% Economic Development Fee at 1850 N. Graham Road.

2. Actual and estimated benefits, as projected for 2017:

|                                | Estimated on SB-1 | Actual in 2017 | Difference  |
|--------------------------------|-------------------|----------------|-------------|
| New Employees                  | 67                | 36             | -31         |
| Salaries                       | \$2,143,357       | \$1,370,601    | -\$772,756  |
| Average Hourly Salaries        | \$15.38           | \$18.30        | \$2.92      |
| Personal Property Improvements | \$1,750,000       | \$2,355,704    | \$605,704   |
| Real Property Improvements     | \$650,000         | \$2,686,683    | \$2,036,683 |

- 3. The company indicated they would hire 67 new employees by the end of 2016. As their deficiency letter states, they did not open the facility until June 2016 and they only hired 37 employees in 2016. Their average hourly salary estimated was \$15.38 and their actual average hourly salary was slightly higher at \$15.78. The original Employment Phase-In Schedule submitted with their application estimated 67 employees in 2016, an additional 8 employees in 2017, and an additional 10 employees in 2018 (85 total in 3 years). 84 Lumber is well under the number of employees estimated on the SB-1 form. As stated in the letter of noncompliance, the work is seasonal. In the busiest quarter of 2017, there were 74 employees. The number reported is for the end of fourth quarter 2017. The number inserted in the table includes the manager, so the average hourly salary is above the estimate.
- 4. The company has greatly exceeded their estimate provided on their SB-1 Form for real property.
- 5. The company has greatly exceeded their estimate provided on their SB-1 Form for personal property.
- 6. The real property tax abatement for Pierce Hardy Limited Partnership is scheduled to expire in tax year 2022 payable 2023. The personal property tax abatement for 84 Lumber Company is scheduled to expire in tax year 2020 payable 2021. The final compliance review will take place in 2023.

Staff Recommendation: Approval



February 21, 2018

Krista Linke, AICP Director of Community Development City of Franklin 70 East Monroe Street Franklin, IN 46131

RE: 2017 Tax Abatement Compliance Packet for 84 Lumber Company / Pierce Hardy Limited Partnership

Dear Ms. Linke:

Enclosed, please find Forms C-F-1/RE and CF-1/PP (compliance with Statement of Benefits) regarding compliance with the real property and personal property tax abatements which were granted to 84 Lumber Company / Pierce Hardy Limited Partnership in 2016 under Franklin Common Council Resolution 16-03/16-05.

As can be seen from reviewing the enclosed documents, our company has been successful in (a) Purchasing the building known as 1850 N. Graham Road, Franklin, IN and making improvements to the same for the total amount spent on the purchase of the property and the improvements was \$2,686,682.70

(b) Investing in certain personal property equipment including machinery, computers and vehicles in the amount of \$2,355,704.20.

In 2017 looking at the full year, not counting the manager who does not have an hourly wage, the average hourly wage of our associates was \$15.04. Our original application predicted an average wage of \$15.38.

During our busiest quarter in 2017, we had 74 associates employed. Due to the seasonality of our business the associate count fluctuates as follows:

| Quarter 1 2017 | 61 |
|----------------|----|
| Quarter 2 2017 | 74 |
| Quarter 3 2017 | 42 |
| Quarter 4 2017 | 35 |

We believe as business continues to ramp up we will hire additional associates and will hire more designers and management personnel which will increase the average wage.



Since we are presently addressing these concerns and continue to seek additional business and hope to have these issues finally resolved within the five year period outlined for the job creation goal, it is our desire and request that the City of Franklin will look favorably upon our activities and grant us the additional time to be in full compliance with our tax abatement commitments.

Respectfully,

84 Lumber Company and Pierce Hardy Limited Partnership

Cheri B. Bomar Corporate Counsel



# COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R2 / 1-07)

☐ Eligible vacant building (IC 6-1.1-12.1-4.8)

Prescribed by the Department of Local Government Finance

Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)

20\_\_\_\_ PAY 20\_\_\_\_

FORM CF-1 / Real Property

### **PRIVACY NOTICE**

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

### INSTRUCTIONS:

1. This form does not apply to property located in a residentially distressed area. (IC 6-1.1-12.1-2 (b))

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Property owners must file this form with the County Auditor and the Designating Body for their review regarding the compliance of the project with the Statement of Benefits (SB-1 / Real Property).
- 3. This form must accompany the initial deduction application that is filed with the County Auditor.
- Property owners whose Statement of Benefits was approved after June 30, 1991, must file an updated form with the County Auditor and the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.1)
- 5. The updated form must be filed annually by May 15, or by the due date for the real property owner's personal property return that is filed in the township where the project is located, whichever is later. (IC 6-1.1-12.1-5.1 (b))
- 6. With the approval of the Designating Body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1 / Real Property).

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| ACTUAL  Values before project  Values of proposed project  Plus: Values of proposed project  ASSESSED VALUE  2.775,000.00  Plus: Values of proposed project  328,842.00  Less: Values of any property being replaced  Net values upon completion of project  3,103,542.00  SECTION 5  WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER  WASTE CONVERTED AND OTHER BENEFITS  AS ESTIMATED ON SB-1  ACTUAL  Amount of solid waste converted  Amount of hazardous waste converted  Other benefits:  SECTION 6  TAXPAYER CERTIFICATION  I hereby certify that the representations in this statement are true.  Ignature of authorized representative  Title  Date signed (month, day, year)   |  | 2 227 222                             | 00                |              |   |                  |
| Values before project  2,775,000.00  Plus: Values of proposed project  328,842.00  Less: Values of any property being replaced  Net values upon completion of project  3,103,542.00  SECTION 5  WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER  WASTE CONVERTED AND OTHER BENEFITS  AS ESTIMATED ON SB-1  ACTUAL  Amount of solid waste converted  Amount of hazardous waste converted  Other benefits:  SECTION 6  TAXPAYER CERTIFICATION  I hereby certify that the representations in this statement are true.  Indicator of authorized representative  Date signed (month, day, year)   |  |                                       | .00               |              |   |                  |
| Plus: Values of proposed project  Less: Values of any property being replaced  Net values upon completion of project  SECTION 5  WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER  WASTE CONVERTED AND OTHER BENEFITS  AS ESTIMATED ON SB-1  ACTUAL  Amount of solid waste converted  Amount of hazardous waste converted  Other benefits:  SECTION 6  TAXPAYER CERTIFICATION  I hereby certify that the representations in this statement are true.  ignature of authorized representative  Title  Date signed (month, day, year)  |  |                                       | . 00              |              | ASSESSE   | D VALUE          |
| Less: Values of any property being replaced  Net values upon completion of project  SECTION 5  WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER  WASTE CONVERTED AND OTHER BENEFITS  AS ESTIMATED ON SB-1  ACTUAL  Amount of solid waste converted  Amount of hazardous waste converted  Other benefits:  SECTION 6  TAXPAYER CERTIFICATION  I hereby certify that the representations in this statement are true.  Ignature of authorized representative  Date signed (month, day, year)   |  |                                       |                   |              |   |                  |
| Net values upon completion of project  SECTION 5  WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER  WASTE CONVERTED AND OTHER BENEFITS  AS ESTIMATED ON SB-1  ACTUAL  Amount of solid waste converted  Amount of hazardous waste converted  Other benefits:  SECTION 6  TAXPAYER CERTIFICATION  I hereby certify that the representations in this statement are true.  ignature of authorized representative  Date signed (month, day, year)  |  | 320,042                               | 2.00              |              | -110  |                  |
| SECTION 5  WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER  WASTE CONVERTED AND OTHER BENEFITS  AS ESTIMATED ON SB-1  ACTUAL  Amount of solid waste converted  Amount of hazardous waste converted  Other benefits:  SECTION 6  TAXPAYER CERTIFICATION  I hereby certify that the representations in this statement are true.  ignature of authorized representative  Date signed (month, day, year)   |  | 3 103 543                             | 2.00              |              |   |                  |
| WASTE CONVERTED AND OTHER BENEFITS  AS ESTIMATED ON SB-1  ACTUAL  Amount of solid waste converted  Amount of hazardous waste converted  Other benefits:  SECTION 6  TAXPAYER CERTIFICATION  I hereby certify that the representations in this statement are true.  ignature of authorized representative  Title  Date signed (month, day, year)  |  |                                       |                   | THE TAYBAYER |   |                  |
| Amount of solid waste converted  Amount of hazardous waste converted  Other benefits:  SECTION 6  TAXPAYER CERTIFICATION  I hereby certify that the representations in this statement are true.  ignature of authorized representative  Title  Date signed (month, day, year)  |  |                                       | T ROMISED BT      |              | CONTRACTOR OF THE PARTY OF THE | ACTUAL           |
| Other benefits:  SECTION 6  TAXPAYER CERTIFICATION  I hereby certify that the representations in this statement are true.  ignature of authorized representative  Title  Date signed (month, day, year)  | Amount of solid waste converted  |                                       |                   | AGESTIMATE   | D ON 3B-1   | ACTUAL           |
| SECTION 6  TAXPAYER CERTIFICATION  I hereby certify that the representations in this statement are true.  ignature of authorized representative  Title  Date signed (month, day, year)   | Amount of hazardous waste converted  |                                       |                   | 7-2-0        |   |                  |
| I hereby certify that the representations in this statement are true.  In the signed (month, day, year)  In the signed (month, day, year)  | Other benefits:  | , , , , , , , , , , , , , , , , , , , |                   |              |   |                  |
| ignature of authorized representative Title Date signed (month, day, year)   | SECTION 6  | TAXPAYER CERTIFI                      | CATION            |              |   |                  |
| San agricultural and the san agricultural and  | I her  | eby certify that the representations  | in this statement | are true.    |   |                  |
|  | Signature of authorized representative   | Title                                 |                   |              | Date signed (m  | onth, day, year) |
|  | MIN E B  | - (000                                | CP CC             | JUSCI        | 2-9   |                  |

# OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1) THAT WAS APPROVED AFTER JUNE 30, 1991

INSTRUCTIONS: (IC 6-1.1-12-5.1)

- This page does not apply to a Statement of Benefits filed before July 1, 1991; that deduction may not be terminated for a failure to comply with the Statement
  of Benefits.
- Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include
  the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. A copy of the notice will be sent to the
  County Auditor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits.
- 5. If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner and (2) the County Auditor.

| We have reviewed the CF-1 and find that:  |   |
|---|---|
| the property owner IS in substantial compliance   |   |
| the property owner IS NOT in substantial compliance   |   |
| Other (specify)   |   |
| Reasons for the determination (attach additional sheets if necessary)   |   |
|   |   |
|   |   |
| Signature of authorized member  | Date signed (month, day, year)  |
| Attested by:  | Designating body  |
| If the property owner is found not to be in substantial compliance, the prop time has been set aside for the purpose of considering compliance. | perty owner shall receive the opportunity for a hearing. The following date and   |
| Time of hearing AM Date of hearing (month, day, year) Location of PM  | of hearing  |
| HEARING RESULTS (to b   | e completed after the hearing)  |
| ☐ Approved  | ☐ Denied (see instruction 5 above)  |
| Reasons for the determination (attach additional sheets if necessary)   |   |
|   |   |
|   |   |
|   |   |
| Signature of authorized member  | Date signed (month, day, year)  |
| Attested by:  | Designating body  |
| APPEAL RIGHTS   | [IC 6-1.1-12.1-5.9(e)]  |
| A property owner whose deduction is denied by the designating body may  | appeal the designating body's decision by filing a complaint in the office of the costs of the appeal if the appeal is determined against the property owner. |





### **COMPLIANCE WITH STATEMENT OF BENEFITS** PERSONAL PROPERTY

State Form 51765 (R / 1-06) Prescribed by the Department of Local Government Finance

- INSTRUCTIONS: 1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
  - 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between March 1, and May 15, of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between March 1, and the extended due date of each year.
  - 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance

| 1   |                 |                    |                  |                   |   |  |                 |  |
|---|-----------------|--------------------|------------------|-------------------|---|--|-----------------|--|
| SECTION 1   |                 | TAXPAYE            | R INFORMA        | ATION             |   |  |                 | READ HAD   |
| Name of taxpayer  |                 |                    |                  |                   |   |  |                 |  |
| 84 Lumber Company   |                 |                    |                  |                   |   |  |                 |  |
| Address of taxpayer (number and street, city, state, at   |                 |                    |                  |                   |   | The state of the s | 300000          |  |
| 1019 Route 519 Eighty Four, PA 1                          | 5330            |                    |                  |                   |   |  |                 |  |
| Name of contact person                                    |                 |                    |                  |                   |   | Telephone nu   | mber            |  |
| Cheri B. Bomar  |                 |                    |                  |                   |   | (724) 201  | -6600           |  |
| SECTION 2   | LOCAT           | TION AND DES       | CRIPTION         | OF PROPERT        | Υ   |  |                 |  |
| Name of designating body  City of Franklin Common Council |                 |                    |                  |                   |   | Resolution nu  | mber            |  |
| Location of property                                      |                 |                    |                  |                   |   | 2016-05  |                 |  |
| 1850 N. Graham Road, Franklin IN                          |                 |                    | Cou              | •                 |   | DLGF taxing of   | district numbe  | r  |
| Description of new manufacturing equipment, or new        | esearch and dev | /elonment equipm   |                  | nnson             | ala au  |  |                 |  |
| equipment, or new logistical distribution equipment to    | be acquired.    | olopinoni oquipii  | icit, of fiew if | normation technic | ology   | Estimated star   | ting date (mo   | nth, day, year)                                  |
| Truss Manufacturing facility                              |                 |                    |                  |                   |   | Estimated com  | oplotion data   | (m 4h  |
|   |                 |                    |                  |                   |   | Estimated con  | ipietion date ( | month, day, yea                                  |
| SECTION 3   |                 | EMPLOYEES          | AND SALA         | ARIES             |   |  | 26 200          |  |
| EMPLOY  | EES AND SAL     | ARIES              |                  |                   | AS ES   | TIMATED ON S   | SB-1            | ACTUAL   |
| Current number of employees                               |                 |                    |                  |                   | 0.00  |  | 36              |  |
| Salaries  |                 |                    |                  |                   | 0.00  |  |                 | 70,601   |
| Number of employees retained                              |                 |                    |                  |                   | 0.00  |  | 36              | 1001   |
| Salaries  |                 |                    |                  |                   | 0.00  |  | 113             | 70,601   |
| Number of additional employees                            |                 |                    |                  |                   | 67.00   |  | 1,0             | -14/201  |
| Salaries  |                 |                    |                  |                   | 421   | 43 357   | 10              | ) <del></del>                                    |
| SECTION 4   |                 |                    | ND VALUES        |                   |   |  |                 |  |
|   |                 | ACTURING<br>IPMENT | R&DE             | QUIPMENT          | LOGIS<br>EQUI   | ST DIST<br>PMENT   | IT EQI          | JIPMENT  |
| AS ESTIMATED ON SB-1                                      | COST            | ASSESSED VALUE     | COST             | ASSESSED<br>VALUE | COST  | ASSESSED<br>VALUE  | COST            | ASSESSED<br>VALUE                                |
| Values before project                                     | 1,750,000.00    |                    |                  |                   |   |  |                 | VALUE  |
| Plus: Values of proposed project                          |                 |                    |                  |                   |   |  |                 |  |
| Less: Values of any property being replaced               |                 |                    |                  |                   |   |  |                 | <del>                                     </del> |
| Net values upon completion of project                     |                 |                    |                  |                   |   |  |                 |  |
| ACTUAL  | соѕт            | ASSESSED<br>VALUE  | COST             | ASSESSED<br>VALUE | COST  | ASSESSED<br>VALUE  | COST            | ASSESSED   |
| Values before project                                     |                 |                    |                  | VALUE             |   | VALUE  |                 | VALUE  |
| Plus: Values of proposed project                          | 2,455,          | 158                |                  |                   |   |  | -               |  |
| Less: Values of any property being replaced               | 1, ,,,,         |                    |                  |                   |   |  |                 |  |
| Net values upon completion of project                     | 2,455,2         | 58                 |                  |                   |   |  |                 |  |
| NOTE: The COST of the property is confidentia             | pursuant to IC  | C 6-1.1-12.1-5.6   | G (d).           |                   |   |  |                 |  |
| SECTION 5 WASTE CO  | NVERTED AN      | ND OTHER BEI       | NEEITS PR        | OMISED BY T       | HE TAYDAVE  | D  | THE RESERVE     |  |
| WASTE CONVERTE  | D AND OTHE      | R BENEFITS         | NEI II O I IX    | OMISED BT T       | AND THE RESERVE AND ADDRESS OF THE PARTY OF | TED ON SB-1  | AC              | THAI   |
| Amount of solid waste converted                           |                 |                    |                  |                   | AO LOTIMA   | TED ON 3B-1  | AC              | TUAL   |
| Amount of hazardous waste converted                       |                 |                    |                  |                   |   | ***  |                 |  |
| Other benefits:   |                 |                    |                  |                   |   |  |                 |  |
|   |                 |                    |                  |                   |   |  |                 |  |
| SECTION 6   |                 | TAXPAYER CE        | RTIFICATI        | ON                |   |  | TO SERVE        |  |
| hereby certify that the representations in this st        | atement are tru | ue.                |                  |                   |   |  |                 |  |
|   |                 |                    |                  |                   |   |  |                 | - 1  |
| signature of authorized representative                    |                 | 17                 | Title            |                   |   | Date signed /~~  | nth dourse      |  |
| ignature of authorized representative                     | 2               | 1                  |                  | COUM              | 15 0:   | Date signed (mo  | onth, day, year | )  |

# OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1) THAT WAS APPROVED AFTER JUNE 30, 1991.

INSTRUCTIONS: (IC 6-1.1-12-5.9)

- This page does not apply to a Statement of Benefits filed before July 1, 1991; that deduction may not be terminated for a failure to comply with the Statement
  of Benefits.
- 2. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
- 3. If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the Township Assessor and the County Auditor.
- 4. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits.
- 5. If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the County Auditor; and (3) the Township Assessor.

|   | - 1 - 2000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - |                            |   |  |
|---|--|----------------------------|---|--|
| We have reviewed the CF-1 and                                       | d find that:   |                            |   |  |
| the property owner IS in s  | ubstantial compliance  |                            |   |  |
| the property owner IS NO  | T in substantial compliance  |                            |   |  |
| other (specify)   |  |                            |   |  |
| Reasons for the determination (attack                               | h additional sheets if necessary   |                            |   |  |
| and the second for the second features.                             | , additional discolor in hobbidality   |                            |   |  |
|   |  |                            |   |  |
|   |  |                            |   |  |
| Signature of authorized member                                      |  |                            |   | Date signed (month, day, year)   |
|   |  |                            | :   | Date signed (month, day, year)   |
| Attested by:  |  |                            | Designating body  |  |
| If the property owner is found r<br>time has been set aside for the | not to be in substantial compliance purpose of considering complian  | e, the proper<br>ce.       | ty owner shall receive the opportunity f  | or a hearing. The following date and   |
| Time of hearing AM  | Date of hearing (month, day, year)   | Location of h              | earing  |  |
|   | HEARING RESU   | LTS (to be                 | completed after the hearing)  |  |
|   | Approved   | [                          | Denied (see instruction 5 above)  |  |
| Reasons for the determination (attach                               | additional sheets if necessary)  |                            |   |  |
|   |  |                            |   |  |
|   |  |                            |   |  |
|   |  |                            |   |  |
|   |  |                            |   |  |
| Signature of authorized member                                      |  |                            |   | Date signed (month, day, year)   |
| ^M4-4 b   |  |                            |   |  |
| Attested by:  |  |                            | Designating body  |  |
|   | APPEAL   | RIGHTS [IC                 | 6-1.1-12.1-5.9(e)]  |  |
| A property owner whose deduct<br>Circuit or Superior Court toget    | ion is denied by the designating b<br>her with a bond conditioned to   | oody may ap<br>pay the cos | peal the designating body's decision by<br>ts of the appeal if the appeal is dete | y filing a complaint in the office of the rmined against the property owner. |

Property - Equipment

| Sys N      | o Ext Co asset no                     | In Svc Depr Rem<br>Date Meth Life         | Basis        | (+)<br>Salvage<br>Value | Thru<br>Date | (-)<br>Current Accum<br>Depreciation | (=)<br>Net Book<br>Value | Pct<br>Dep       |
|------------|---------------------------------------|---|--------------|-------------------------|--------------|--------------------------------------|--------------------------|------------------|
| Acquis     | sition Date = 04/01/2003              |   |              |                         |              |                                      |                          |                  |
| 02661      |                                       |   |              |                         |              |                                      |                          |                  |
|            | 000                                   | 07/01/03 MF200 00 00                      | \$ 26,110.50 | \$ 0.00                 | 01/31/18     | \$ 26,110.50                         | \$ 0.00                  | 100,00%          |
|            |                                       | Acquisition Date = 04/01/2003             | \$ 26,110.50 | \$ 0.00                 |              | \$ 26,110.50                         | \$ 0,00                  | 100,00%          |
|            |                                       | Less disposals and #anslers<br>Count = 0  | 0.00         | 0.00                    |              | 0.00                                 | 0.00                     | 0.00%            |
| î-         |                                       | Net Subiotal<br>Count = 1                 | \$ 26,110.50 | \$ 0.00                 |              | \$ 26,110.50                         | \$ 0.00                  | 100.00%          |
| Acquis     | ition Date = 03/01/2004               |   |              |                         |              |                                      |                          |                  |
| 024742     |                                       | 2 ROLL-OFF TRUSS TRAILER                  |              |                         |              |                                      |                          |                  |
|            | 000                                   | 06/01/04 MF200 00 00                      | \$ 42,811,46 | \$ 0.00                 | 01/31/18     | \$ 42,611.46                         | \$ 0.00                  | 100,00%          |
|            |                                       | Acquisition Date = 03/01/2004             | \$ 42811.46  | \$ 0.00                 |              | \$ 42,811.46                         | \$ 0.00                  | 100.00%          |
|            |                                       | Less disposals and transfers<br>Count = 0 | C.00         | 0.00                    |              | 0.00                                 | 0.00                     | 0,00%            |
|            |                                       | Net Sublotal<br>Count = 1                 | \$ 42,811,46 | \$ 0,00                 |              | \$ 42,811.46                         | \$ 0.00                  | 100.00%          |
| Acquisi    | tion Date = 05/01/2006                |   |              |                         |              |                                      |                          |                  |
| 025382     |                                       | FORKUFT                                   |              |                         |              |                                      |                          |                  |
|            | 000                                   | 05/01/06 MF200 00 00                      | \$ 45,674.73 | \$ 000                  | 01/31/18     | \$ 45,674.73                         | \$ 0.00                  | 100.00%          |
|            |                                       | Acquisition Date = 05/01/2006             | \$ 45,674.73 | \$ 0.00                 | -            | \$ 45,674.73                         | \$ 0.00                  | 100.00%          |
|            |                                       | Less disposals and transfers<br>Count = 0 | 0.00         | 0.00                    |              | 0.00                                 | 0.00                     | 0.00%            |
|            |                                       | Net Subtotal<br>Count = 1                 | \$ 45,674.73 | \$ 0.00                 | -            | \$ 45,674.73                         | \$ 0.00                  | 100,00%          |
| Acquisit   | ion Date = 02/01/2007                 |   | *****        |                         |              |                                      |                          | 1 1111           |
| 025063     | 1P9CP70227B343111 - 2007 PRAT         | T TRUSS TRAILER                           |              |                         |              |                                      |                          |                  |
|            | 000                                   | C3/01/07 MF200 00 00                      | \$ 47,615.79 | \$ 0.00                 | 01/31/18     | \$ 47,615.79                         | \$ 0.00                  | 100.00%          |
|            |                                       | Acquisition Date = 02/01/2007             | \$ 47,515,79 | \$ 0.00                 | -            | \$ 47,615.79                         |                          |                  |
|            |                                       | Less disposals and transfers<br>Count = 0 | 0.00         | 0.00                    |              | 0.00                                 | 0.00<br>0.00             | 100.00%<br>0.00% |
|            |                                       | Net Subtotal<br>Count = 1                 | \$ 47,615.79 | \$ 0.00                 |              | \$ 47,615.79                         | \$ 0.00                  | 100.00%          |
| loquisitie | on Date = 12/01/2010                  |   |              |                         |              | 77,748                               |                          |                  |
| 25444      | 1A9UT18S0B166B984 - 82X216 - 70       | 03# TANDEM AXLE TRAILER                   |              |                         |              |                                      |                          |                  |
|            | 000                                   | 12/01/10 MF200 00 00                      | \$ 2.950.00  | \$ 0.00 0               | 11/31/18     | \$ 2,950.00                          | \$ 0.00                  | 100.00%          |
|            |                                       | Acquisition Data = 12/01/2010             | \$ 2.950.00  | \$ 0.00                 | _            | \$ 2,950.00                          | \$ 0.00                  | 100.00%          |
|            |                                       | Less disposals and translers<br>Count = 0 | 0.00         | 0.00                    |              | 0.00                                 | 0.00                     | 0.00%            |
|            | · · · · · · · · · · · · · · · · · · · | Net Subtotal<br>Count = 1                 | \$ 2,950.00  | \$ 0.00                 |              | \$ 2,950.00                          | \$ 0.00                  | 100.00%          |
|            | on Date = 02/01/2015                  |   |              |                         |              |                                      |                          |                  |
|            | Used Triad Wall Panel Line<br>000     | 02/01/15 MF200 04 05                      | \$ 26,100.00 | \$ 0.00 0               | 1/31/13      | \$ 14,957.77                         | \$ 11,142,23             | 57.31%           |
| obruary 1  | 3, 2018 at 1121 AM                    |   | 2 300        |                         |              |                                      |                          | Page 1           |

| Sys No              | Ext Co asset no                                   | In Svc<br>Date | Depr<br>Meth |  | Basis                | (+)<br>Salvage<br>Value | Thru<br>Dale | (-)<br>Current Accum<br>Depreciation | (≌)<br>Net Book<br>Value                | Pct<br>Dep      |
|---------------------|---|----------------|--------------|--|----------------------|-------------------------|--------------|--------------------------------------|---|-----------------|
|                     |   |                |              | 02/01/2015<br>and transfers<br>Count = 0 | \$ 26,100.00<br>C.00 | \$ 0.0<br>0.0           |              | \$ 14,957.77<br>0.00                 | \$ 11,142.23<br>0.00                    | 57,317<br>0.009 |
|                     |   |                |              | Net Subiotal<br>Count = 1                | \$ 26,100,00         | \$ 00                   | 0            | \$ 14,957.77                         | \$ 11,142.23                            | 57.31%          |
| Acquisi             | tion Date = 04/01/2015                            |                |              | <del></del>                              |                      |                         |              |                                      | *************************************** |                 |
| 024883              |   |                |              |  |                      |                         |              |                                      |   |                 |
|                     | 000   | 04/01/1        | 15 MF20      | 0 00 05                                  | \$ 4,171.60          | \$ 0.00                 | 01/31/18     | \$ 3,914.09                          | \$ 257.51                               | 93.83%          |
|                     |   |                |              | 04/01/2015                               | \$ 4,171.60          | \$ 0.00                 | _            | \$ 3,914.09                          | \$ 257.51                               | 93.83%          |
|                     |   | Less           | disposals a  | und transfers<br>Count = 0               | 0.00                 | 0.00                    |              | 0,00                                 | 0.00                                    | 0,00%           |
|                     |   |                |              | Net Subtotal<br>Count = 1                | \$ 4,171.60          | \$ 0.00                 | Ī            | \$ 3,914.09                          | \$ 257.51                               | 93.83%          |
| Acquisit            | Ion Date = 11/01/2015                             | •              |              |  |                      |                         | •            |                                      | •                                       | <del></del>     |
| 024879              | DeSawyer Computer Component Saw                   |                |              |  |                      |                         |              |                                      |   |                 |
|                     | 000   |                | 6 MF200      |  | \$ 258,400.00        | \$ 0.00                 | 01/31/18     | \$ 103,962.68                        | \$ 154,437.32                           | 40.23%          |
|                     |   |                |              | 1/01/2015                                | \$ 258,400.00        | \$ 0.00                 |              | \$ 103,962.68                        | \$ 154,437.32                           | 40.23%          |
|                     |   | Less d         | isposals ar  | nd transfers<br>Count = 0                | 0.00                 | 0.00                    |              | 0.00                                 | 0.00                                    | 0.00%           |
|                     |   |                | N            | let Sublotal Count = 1                   | \$ 258,400,00        | \$ 0.00                 |              | \$ 103,962.68                        | \$ 154,437,32                           | 40.23%          |
| Acquisiti<br>024880 | on Dale = 12/01/2015  Virtek Laser Varking System |                |              |  |                      |                         |              |                                      | F F ST WYshow dates                     |                 |
|                     | 000   | 04/30/16       | MF200        | 05 05                                    | \$ 94 066.00         | \$ 0.00                 | 01/31/18     | \$ 37,845.79                         | \$ 56,220.21                            | 40.23%          |
|                     |   | Acquisition    |              |  | \$ 94,066.00         | \$ 0.00                 |              | \$ 37,845.79                         | \$ 56,220.21                            | 40.23%          |
|                     |   | Less di        |              | d transfers<br>Count = 0                 | 0.00                 | 0.00                    | _            | 0.00                                 | 0.00                                    | 0.00%           |
| ••••                |   |                |              | et Subtotal<br>Count = 1                 | \$ 94,066 00         | \$ 0,00                 |              | \$ 37,845.79                         | \$ 55,220.21                            | 40,23%          |
| cquisitic           | on Date = 01/01/2016                              |                |              |  |                      |                         |              |                                      |   |                 |
| 24881               | Virtek Laser System - Balance                     |                |              |  |                      |                         |              |                                      |   |                 |
| 24882               | 800<br>Rooftracker Gantry System                  | 04/01/16       | MF200        | 05 05                                    | \$ 163,384.00        | \$ 0.00                 | 01/31/13     | \$ 55,734.67                         | \$ 97,649.33                            | 40.23%          |
|                     | 000   | 04/01/16       | MF200        | 05 05                                    | 374,073.40           | 0.00                    | 01/31/18     | 150,501,84                           | 223,571.56                              | 40.23%          |
|                     |   | Acquisition    | Date = 01    | -  | \$ 537,457.40        | \$ 0,00                 |              | \$ 216,236.51                        | \$ 321,220.89                           | 40.23%          |
|                     |   | Less dis       | posals and   | d trans'ers<br>Count = 0                 | 000                  | 0.00                    |              | 0.00                                 | 0.00                                    | 0.00%           |
|                     |   |                |              | et Subtotal<br>Count=2                   | \$ 537,457.40        | \$ 0,30                 | _            | \$ 216,236.51                        | \$ 321,220.89                           | 40.29%          |
| equisities          | Date = 02/01/2016                                 |                |              |  |                      |                         | •            |                                      |   |                 |
|                     | Phone System - Addi                               |                |              |  |                      |                         |              |                                      |   |                 |
|                     | 000   | 02/01/16       | MF200        | 05 05                                    | \$ 12,843.47         | \$ 0.90                 | 01/31/18     | \$ 5,167.34                          | \$ 7,676.13                             | 40.23%          |
|                     | Mitek Surplus Equipment<br>000                    | 01/01/17       | MF200        | 06 05                                    | 27,800.00            |                         | 01/31/18     | 4,538.73                             | 23,261.22                               | 16.33%          |
|                     |   |                |              |  |                      |                         |              |                                      |   | . 5.5570        |

| Sys N  | o Ext Co asset no                         | In Svc<br>Date       | Depr<br>Meth | Rem<br>Life                             | Basis                | (+)<br>Salvage<br>Value | Thru<br>Date | (-)<br>Current Accum<br>Depreciation | (≠)<br>Net Book<br>Value | Pct<br>Dep                              |
|--------|---|----------------------|--------------|---|----------------------|-------------------------|--------------|--------------------------------------|--------------------------|---|
|        |   | Acquisitio<br>Less d |              | 02/01/2016<br>nd transfers<br>Count = 0 | \$ 40,643.47<br>0.00 | \$ 0.0<br>0.0           |              | \$ 9,706.12<br>0.00                  | \$ 30,937.35<br>0.00     | 23.88%<br>0.60%                         |
|        |   |                      | , N          | let Subtotal<br>Count = 2               | \$ 40,643.47         | \$ 0.0                  | 0            | \$ 9,706.12                          | \$ 30,937.35             | 23.88%                                  |
| Acquis | ition Date = 03/01/2016                   |                      |              |   |                      |                         |              |                                      |                          | *************************************** |
| 024769 |   |                      |              |   |                      |                         |              |                                      |                          |   |
| 024770 | 000<br>2 Head Ganry System                | 04/01/16             | MF200        | 05 05                                   | \$ 29,093.80         | \$ 0.00                 | 01/31/18     | \$ 11,705.38                         | \$ 17,388.42             | 40.23%                                  |
| 024771 | 000<br>Electric for Machinery             | 04/01/16             | MF200        | 05 05                                   | 74,643.12            | 0.00                    | 01/31/18     | 30,031,34                            | 44,611.78                | 40.23%                                  |
| 024772 | 000<br>Computer & Equipment               | 04/01/16             | MF200        | 05 05                                   | 36,486.15            | 0.00                    | 01/31/18     | 14,679.56                            | 21,806.59                | 40.23%                                  |
| 024857 | 000<br>Freight - Various Machines         | 04/01/16             | MF200        | 01 05                                   | 47,203.64            | 0.00                    | 01/31/18     | 37,296.70                            | 9,906.94                 | 79.01%                                  |
| 024853 | 000<br>Remodel                            | 04/01/16             | MF200        | 05 05                                   | 3,241.30             | 0.00                    | 01/31/18     | 1,375.23                             | 1,866.07                 | 42.43%                                  |
|        | 000                                       | 04/01/16             | MF200        | 08 05                                   | 66,772.88            | 0.00                    | 01/31/18     | 19,497,68                            | 47,275.20                | 29.20%                                  |
|        |   | Acquisition          | Date = 03    | V01/2016                                | \$ 257,440.89        | \$ 0.00                 | -            | \$ 114,585.89                        | \$ 142,855.00            | 44.51%                                  |
|        |   | Less dis             |              | d transfers<br>Count = 0                | 0.00                 | 0.00                    |              | 0.00                                 | 0.00                     | 0.00%                                   |
|        |   |                      |              | et Subtotal<br>Count = 6                | \$ 257,440.89        | \$ 0.00                 | •            | \$ 114,585.89                        | \$ 142,855.00            | 44.51%                                  |
|        |   |                      |              |   |                      |                         |              |                                      |                          |   |
|        | ion Date = 04/01/2016                     |                      |              |   |                      |                         |              |                                      |                          |   |
| 024924 | Wall Panel Line/Misc                      |                      |              |   |                      |                         |              |                                      |                          |   |
| 024925 | 000<br>Roof Glider Gantry System          | C4/01/16             | MF200        | 05 05                                   | \$ 20.000,00         | \$ 0,00                 | 01/31/18     | \$ 8,046.65                          | \$ 11,953,35             | 40.23%                                  |
| 024926 | 000<br>Floor Rollers, Live Decks          | C4/01/16             | MF200        | 05 05                                   | 98.561.87            | 0.00                    | 01/31/18     | 39,654.62                            | 58,907.25                | 40.23%                                  |
| 024927 | 000<br>Production Line Set Up             | C4/01/16             | MF200        | 05 05                                   | 99 537.00            | 0,00                    | 01/31/18     | 40,046.95                            | 59,490.05                | 40.23%                                  |
| 024928 | 000<br>2015 Ram ProMaster Van S/N : 3C6T: |                      | MF200        | 05 05                                   | 30,750.50            | 0.00                    | 01/31/18     | 12,371.91                            | 18,378.59                | 40.23%                                  |
| 024929 | 000<br>HVAC                               | 04/01/16             | M=200        | 03 05                                   | 20,81108             | 00.0                    | 01/31/18     | 11,154.73                            | 9,656.35                 | 53.60%                                  |
| 024930 | 000<br>Lockers                            | 04/01/16             | M=200        | 08 05                                   | 29,16554             | 0.00                    | 01/31/13     | 8,516.34                             | 20,649,20                | 29.20%                                  |
| 025011 | 000<br>Sprinkler System                   | 04/01/16             | MF200        | 03 05                                   | 2,513.43             | 0.00                    | 01/31/13     | 1,347.20                             | 1,166.23                 | 53.60%                                  |
| 025013 | 000<br>Freight DeSawyer Saw               | 04/01/15             | MF200        | 05 05                                   | 69,188.20            | 0.00                    | 01/31/13     | 27,836.65                            | 41,351.55                | 40.23%                                  |
|        | 000                                       | 04/01/16             | MF200        | 05 05                                   | 1,700.00             | 0.00                    | 01/31/18     | 693.97                               | 1,016.03                 | 40.23%                                  |
|        |   | Acquisition D        | ate = 04/0   | 172016                                  | \$ 372,227.62        | \$ 0.00                 | _            | \$ 149,659.02                        | \$ 222,568.60            | 40.21%                                  |
|        |   | Less dispo           |              | rensiers<br>ount = 0                    | 0.00                 | 0.00                    |              | 0.00                                 | 0.00                     | 0.00%                                   |
|        |   |                      | Net:         | Subtotal<br>ount = 9                    | \$ 372,227.62        | \$ 0.00                 | _            | \$ 149,659.02                        | \$ 222,568.60            | 40.21%                                  |

| Sys No    | Ext Co asset no                               | In Svc<br>Date | Depr<br>Meth             | Rem<br>Life          | Basis        | (+)<br>Salvage<br>Value                 | Thru<br>Date | (-)<br>Current Accum<br>Depreciation | (=)<br>Net Book<br>Value              | Pct<br>Dep |
|-----------|---|----------------|--------------------------|----------------------|--------------|---|--------------|--------------------------------------|---------------------------------------|------------|
| Acquisit  | tion Date = 05/01/2016                        |                |                          |                      |              |   |              |                                      |                                       |            |
| 025084    |   | 70227R31311    | 1                        |                      |              |   |              |                                      |                                       |            |
| Ongood I  | 300   | 05/01/16       |                          | 03 05                | \$ 10,889.49 | ¢ n.n.                                  | 01/31/18     | \$ 5,836,77                          | £ 5.000.70                            | En cor     |
| 025085    | Office Furniture                              |                | , III 200                | 00 00                | \$ 10,00×43  | ψ 0 Oi.                                 | 0 11011 10   | \$ 5,630,77                          | \$ 5,052.72                           | 53.60      |
|           | 000   | 05/01/16       | MF200                    | 03 05                | 1,818.80     | 0.00                                    | 01/31/18     | 974.88                               | 843.92                                | 53.609     |
|           |   | Acquisition    | n Date = 0               | 5/01/2016            | \$ 12,708.29 | \$ 0.00                                 |              | \$ 6,811.65                          | \$ 5,896.64                           | 53.609     |
|           |   |                |                          | d transfers          | 0.00         | 0.00                                    |              | 0.00                                 | \$ 5,650.04<br>0.00                   | 0.009      |
|           |   |                | 5.                       | Count = 0            |              | J. 100.00                               |              | 0.00                                 | V.00                                  | 0.00       |
|           |   |                | N                        | et Subtotal          | \$ 12708.29  | \$ 0.00                                 |              | \$ 6,811.65                          | \$ 5,896.64                           | 53.60%     |
|           | ·   |                |                          | Count = 2            |              |   |              | <b>V</b> 5/411140                    | Q 0,000,01                            | 00.00      |
| Acquisiti | on Date = 06/01/2016                          |                |                          |                      |              |   |              |                                      |                                       |            |
| 025225    | UFP Guard                                     |                |                          |                      |              |   |              |                                      |                                       |            |
|           | 000   | 06/01/16       | MF200                    | 05 05                | \$ 2,000.00  | \$ 0.00                                 | 01/31/18     | \$ 804,67                            | \$ 1,195.33                           | AG COR     |
| 025225    | Dust Collector                                |                | 7.W <b>200</b>           |                      | Ç 1,000.00   | Ψ 0.00                                  | 01131110     | φ 604,07                             | \$ 1,150.05                           | 40.23%     |
|           | 200   | 06/01/16       | MF200                    | 05 05                | 1,550.00     | 000                                     | 01/31/18     | 623.62                               | 926,38                                | 40.23%     |
| 025227    | Lenovo Thinkpad                               |                |                          |                      |              |   |              | 420.02                               | 320,00                                | 40,207     |
|           | 000   | 06/01/16       | MF200                    | 01 05                | 2,438.15     | 0.00                                    | 01/31/18     | 1,926,44                             | 511.71                                | 79.01%     |
| 025261    | 42" Belt Drive Blower                         |                |                          |                      |              |   |              |                                      |                                       | , 01417    |
|           | 000   | 05/01/16       | MF200                    | 05 05                | 3,705.44     | 0.00                                    | 01/31/18     | 1,490.83                             | 2,214.61                              | 40.23%     |
| )25262    | Yale GP100VX S/N K813V0231 tP                 |                | 4.000.00                 |                      |              |   |              |                                      |                                       |            |
| 25263     | 900<br>Princeton Fork - Overhaul S/N 87303903 | 06/01/16       | MF20)                    | 05 05                | 49,711.70    | 0.00                                    | 01/31/18     | 20,000.63                            | 29,711.07                             | 40.23%     |
| 123200    | 000   | C6/01/16       | MF200                    | OF OF                | *1640.07     |   | A491114      |                                      |                                       |            |
|           | 300   |                |                          | 05 05                | 14,510,87    |   | 01/31/18     | 5,838.19                             | 8,672.69                              | 40.23%     |
|           |   | Acquisition    | Date = Vo.<br>Posals and |                      | \$ 73.916.16 | \$ 0.00                                 |              | \$ 30,684.38                         | \$ 43,231.78                          | 41.51%     |
|           |   | Less dis       |                          | oansiers<br>Count≃ 0 | 0.00         | 0.00                                    |              | 0.00                                 | 0.00                                  | 0.00%      |
|           |   |                |                          | t Subtotal           | f 7001516    | A 0.00                                  | -            |                                      | <del></del>                           |            |
|           |   |                |                          | count≃6              | \$ 73915.16  | \$ 0.00                                 |              | \$ 30,684.38                         | \$ 43,231.78                          | 41.51%     |
| anulchia  | n Date = 07/01/2016                           |                |                          |                      |              |   | -            |                                      | · · · · · · · · · · · · · · · · · · · |            |
|           | HP Elite Desk 705 Desktop                     |                |                          |                      |              |   |              |                                      |                                       |            |
|           | 900   | 07/01/16       | MF200                    | 01 05                | \$ 2800.12   | \$ 000                                  | 01/31/18     | \$ 2,212.44                          | ¢ 507.00                              | 70.020     |
| 25316     | (2) Roura Self Dumping Hoppers                | ********       |                          | 01 00                | Ψ 2000.1Z    | \$ 0.00                                 | טו זו ניויט  | \$ 2,212,44                          | \$ 587.68                             | 79.01%     |
|           | 000   | 07/01/16       | M=200                    | 05 05                | 8,560 00     | 0.00                                    | 01/31/18     | 3,443.97                             | 5,116.03                              | 40.23%     |
|           | Mitek Style Farking Section                   |                |                          |                      |              |   | ,•           | 0,110.01                             | J <sub>2</sub> 110.00                 | 40.4370    |
|           | 000   | 07/01/16       | MF200                    | 05 05                | 4,250 00     | 0.00                                    | 01/81/18     | 1,709.91                             | 2,540.09                              | 40.23%     |
|           |   | Acquisition E  | )ate = 07/0              | 01/2016              | § 15,610.12  | \$ 0.00                                 | -            | \$ 7,366.32                          | \$ 8,243.80                           | 47.19%     |
|           |   | Less disp      | osals and                |                      | 0.00         | 0.00                                    |              | 0.00                                 | 0.00                                  | 0,00%      |
|           |   |                |                          | count=0              |              | *************************************** |              |                                      | 4.00                                  | U(UD70     |
|           |   |                |                          | Subtotal             | \$ 15,610.12 | \$ 0.00                                 |              | \$ 7,356.32                          | \$ 0,243.80                           | 47.19%     |
|           |   |                | С                        | ount = 3             |              |   |              |                                      | . ,                                   |            |
| quisition | Date = 08/01/2016                             |                |                          |                      |              |   |              |                                      |                                       |            |
| 5463 9    | Skate Table                                   |                |                          |                      |              |   |              |                                      |                                       |            |
|           | 000   | 08/01/16       | MF200                    | 05 05                | \$ 4,750.00  | \$ 0.00                                 | 01/31/32     | \$ 1,911.09                          | \$ 2,838.92                           | 40, 00o    |
|           |   |                |                          |                      | 1, 00,00     | 4 D.D. 1                                |              | A 11211'00                           | <b>⊅</b> ∠,030.3∠                     | 40.23%     |

| Sys No              | o Ext Co asset no  | in Svc<br>Date       | Depr<br>Meth   | Rem<br>Life               | Basis               | (+)<br>Salvage<br>Value                 | Thru<br>Date  | (-)<br>Current Accum<br>Depreciation | (=)<br>Net Book<br>Value | Pct<br>Dep                  |
|---------------------|--|----------------------|--|---------------------------|---------------------|---|---------------|--------------------------------------|--------------------------|-----------------------------|
|                     |  |                      | Acquisition Date = 08/01/2016<br>Less disposals and transfers<br>Count = 0 |                           |                     | \$ 0.00                                 |               | \$ 1,511.08<br>0.00                  | \$ 2,838.92<br>0.00      | 40.23%<br>0.00%             |
|                     |  |                      |  | Vet Subjotal<br>Count = 1 | \$ 4,750.00         | \$ 0.00                                 | )             | \$ 1,511.08                          | \$ 2,838.92              | 40.23%                      |
|                     | ition Date = 09/01/2016                                    |                      |  |                           |                     |   |               |                                      |                          |                             |
| 025671              |  | 05/04/4              |  |                           |                     |   |               |                                      |                          |                             |
|                     | 000  | 09/01/16             |  |                           | \$ 9,063.26         |   | 01/31/18      | \$ 2,646.48                          | \$ 6,416.78              | 29.20%                      |
|                     |  | Acquisitio<br>Less d |  | nd transfers<br>Count = 0 | \$ 9,063.26<br>0.00 | \$ 0.00<br>0.00                         |               | \$ 2,646.48<br>0,00                  | \$ 6,416,78<br>0.00      | 29.20%<br>0.00%             |
|                     |  |                      | N  | let Sublotal<br>Count = 1 | \$ 9,063.26         | \$ 0.00                                 | •             | \$ 2,646.48                          | \$ 6,416.78              | 29.20%                      |
| Acquisi<br>025717   | tion Date = 10/01/2016<br>HP Etitedesk 705 Computer<br>DO0 | 10/01/16             | MF200  | 01 05                     | \$ 2,718.27         | ¢ 0.00                                  | 01/31/18      | £ 9447.77                            | ê 270 P3                 | 70.640                      |
| 025755              | Tandberg Data Disk Storage                                 | IO/O I/ TO           | INII ZOU   | 01 03                     | \$ 2,110.21         | \$ 0.00                                 | 01131110      | \$ 2,147.77                          | \$ 570.50                | 79.01%                      |
|                     | 000  | 10/01/16             | MF200  | 01 05                     | 1,715,61            | 0.00                                    | 01/31/18      | 1,355,54                             | 360.07                   | 79.01%                      |
|                     |  | Acquisition          |  |                           | \$ 4,433,88         | \$ 0.00                                 |               | \$ 3,503.31                          | \$ 930.57                | 79,01%                      |
|                     |  | Less di              |  | d transfers<br>Count = 0  | 0.00                | 0.00                                    |               | 0.00                                 | 0.00                     | 0,00%                       |
|                     |  |                      |  | et Subtotal<br>Count = 2  | \$ 4,433,88         | \$ 0.00                                 |               | \$ 3,503.31                          | \$ 930.57                | 79,01%                      |
| Acquisiti<br>025830 | ion Date = 11/01/2016<br>Wizard PDS Assemblies             |                      |  |                           |                     |   |               |                                      |                          |                             |
| 025831              | 000<br>Thermal Printer                                     | 01/01/17             | MF200  | 06 05                     | \$ 454,012.75       | \$ 0.00                                 | 01/31/18      | \$ 74,124.54                         | \$ 379,888.21            | 16.33%                      |
| 025871              | 000<br>Field Repair Press                                  | 11/0:/16             | MF203  | 03 05                     | 1,297.27            | 0.00                                    | 01/31/18      | 695.33                               | 601,94                   | 53.60%                      |
|                     | 000  |                      |  | 05 05                     | 4,930,00            | *************************************** | 01/31/18      | 1,983.51                             | 2,946.49                 | 40.23%                      |
|                     |  | Acquisition          |  |                           | \$ 460.240.02       | \$ 0.00                                 |               | \$ 76,803.38                         | \$ 383,436.64            | 16.69%                      |
|                     |  | Less die             | posals and   | i iransiers<br>Count=0    | 0.00                | 0.00                                    |               | 0.CO                                 | 0.00                     | 0.00%                       |
| <del></del>         | ·  |                      | Ne   | t Subtotal<br>Count = 3   | \$ 460 240.02       | \$ 0.00                                 |               | \$ 76,803,38                         | \$ 383,436.64            | 16.69%                      |
| Acquisitio          | on Date = 01/01/2017                                       |                      |  |                           |                     |   |               |                                      |                          | <del>****************</del> |
| 025185              | Spida Apollo Manual Saw                                    | 201101               | <u> </u>   |                           | 5.00 E              |   |               |                                      |                          |                             |
| 025186              | 000<br>Truss Line Sat Up                                   | 01/01/17             | MF200  | 06 05                     | \$ 9.693.00         | \$ 0.00                                 | 01/31/18      | \$ 1,582.54                          | \$ 8,110.46              | 16.33%                      |
| OED 100             | 000  | 01/01/17             | M=200  | 06 05                     | 7,433.85            | 0.00                                    | 01/31/18      | 1,213.69                             | 6,220.16                 | 16.33%                      |
| 025187              | Lenovo Thinkpac  |                      |  |                           |                     | 0.00                                    | ~ 11 / 11 / 1 | 1,6.10.00                            | V <sub>1</sub> 220. 10   | 10.33%                      |
|                     | 000  | 01/01/17             | M=200  | 02 05                     | 2,306.66            | 0.00                                    | 01/31/13      | 854.32                               | 1,452.34                 | 37.04%                      |

| Sys No            | Ext Co asset no                                | In Svc De<br>Date Me                     |  | Basis                | (+)<br>Salvage<br>Value               | Thru<br>Date | (-)<br>Current Accum<br>Depreciation | (=)<br>Net Book<br>Value | Pct<br>Dep      |
|-------------------|--|--|--|----------------------|---------------------------------------|--------------|--------------------------------------|--------------------------|-----------------|
|                   |  | Acquisition Date<br>Less disposal        | = 01/01/2017<br>s and transfers<br>Count = 0 | \$ 19,433.51<br>0.00 | \$ 0.00<br>0.00                       |              | \$ 3,650.55<br>0.00                  | \$ 15,782.96<br>0.00     | 18.78%<br>0,00% |
|                   |  |  | Net Subtotal<br>Count = 3                    | \$ 19,433.51         | \$ 0.00                               | 5            | \$ 3,650.55                          | \$ 15,782.96             | 18.78%          |
| Acquisi<br>026325 | ition Date = 02/01/2017  HP Elitebook Computer |  |  |                      |                                       |              |                                      | ,                        |                 |
| 026400            | 000<br>Spica Apollo Saw - Balance              | 02/01/17 MF2                             | 200 02 05                                    | \$ 1,447.57          | \$ 0.00                               | 01/31/18     | \$ 536,13                            | \$ 911.44                | 37.04%          |
| 026420            |  | 02/01/17 MF2                             |  | 11,093.00            | 0.00                                  | 01/31/18     | 1,811.11                             | 9,281.89                 | 16.33%          |
|                   | 000  | 02/0:/17 MF2                             |  | 1,519.50             | 0.00                                  | 01/31/18     | 562,78                               | 956.72                   | 37,04%          |
|                   |  | Acquisition Date :<br>Less disposals     |  | \$ 14,060,07<br>0.00 | \$ 0.00<br>0.00                       |              | \$ 2,910.C2<br>0.00                  | \$ 11,150,05<br>0,00     | 20.70%<br>0.00% |
| •••               |  |  | Vet Subtotal<br>Count = 3                    | \$ 14,060,07         | \$ 0,00                               |              | \$ 2,910.02                          | \$ 11,150.05             | 20.70%          |
|                   | ion Date = 03/01/2017                          |  |  |                      |                                       |              |                                      |                          |                 |
| 025462            | Saw Set-Up<br>000                              | colosta a sec                            | 00 00 05                                     |                      |                                       |              |                                      |                          |                 |
|                   | 900  | C3/01/17 MF20<br>Acquisition Date =      | _  | \$ 10,045.00         | · · · · · · · · · · · · · · · · · · · | 01/31/18     | \$ 1,640.CO                          | \$ 8,405.00              | 16.33%          |
|                   |  | Less disposals                           |  | \$ 10,045,00<br>0,00 | \$ 0.00<br>0.00                       |              | \$ 1,640.00<br>0.00                  | \$ 8,405.00<br>0.00      | 16.33%<br>0.00% |
|                   |  |  | Net Subtotal<br>Count = 1                    | \$ 10 045.00         | \$ 0.00                               |              | \$ 1,640,00                          | \$ 8,405.00              | 16.33%          |
| and the same and  | on Date = 04/01/2017                           |  |  |                      |                                       |              |                                      | •                        |                 |
| 025730            | Lenovo Thinkpad                                | 01/04/27                                 |  | 2                    |                                       |              |                                      |                          |                 |
|                   | 000  | 04/01/17 MF20                            |  | \$ 1.500.44          |                                       | 01/31/18     | \$ 555,72                            | \$ 944.72                | 37.04%          |
|                   |  | Acquisition Date =<br>Less disposals :   |  | \$ 1.500.44          | \$ 0.00                               |              | \$ 555.72                            | \$ 944.72                | 37.04%          |
|                   |  | ress dishosais                           | Count = 0                                    | 0.00                 | 0.00                                  |              | 0.00                                 | 0.00                     | 0.00%           |
|                   |  |  | Net Subtotal Count = 1                       | \$ 1,500 44          | \$ 0.00                               | _            | \$ 555.72                            | \$ 944.72                | 37.04%          |
|                   | on Date = 07/01/2017                           |  | •  |                      |                                       |              |                                      |                          |                 |
| 027117            | Server Upgrade                                 |  |  |                      |                                       |              |                                      |                          |                 |
|                   | 000  | 07/01/17 MF20                            |  | \$ 26,729.31         | \$ 0.00                               | 01/31/13     | \$ 9,899.74                          | \$ 16,829.57             | 37.01%          |
|                   |  | Acquisition Date = 6<br>Less disposals a |  | \$ 26,729.31         | \$ 0.00                               |              | \$ 9,899.74                          | \$ 16,829,57             | 37.04%          |
|                   |  | Loss disposais a                         | Count = 0                                    | 000                  | 0.00                                  |              | 00,0                                 | 0.00                     | 0.00%           |
|                   |  | f  | Vet Subtotal<br>Count = 1                    | \$ 26,729.31         | \$ 0.00                               |              | \$ 9,899.74                          | \$ 16,829.57             | 37.04%          |
|                   | n Date = 09/01/2017<br>1/2 Ton Hoist           |  | -  |                      |                                       | 3/0)         |                                      |                          |                 |
|                   | 1/2 FOR HOIST<br>000                           | 09/01/17 MF200                           | 06 05  | \$ 1,350.00          | \$ 0.00                               | )1/31/18     | \$ 220.41                            | \$ 1,129,59              | 16.33%          |
| February 13       | 3. 2018 at 11:21 AM                            | M MAN                                    |  |                      |                                       |              |                                      | A-14                     | Page 6          |

Book = Internal FYE Month = December

| Sys No             | Ext Co asset no                              | h Svc Dəpr Rem<br>Date Meth Life   | Basis                   | (+)<br>Salvage<br>Value | Thru<br>Date | (-)<br>Current Accum<br>Depreciation | (=)<br>Net Book<br>Value | Pct<br>Dep      |
|--------------------|--|--|-------------------------|-------------------------|--------------|--------------------------------------|--------------------------|-----------------|
|                    |  | Acquisition Date = 09/01/2017 Less disposals and transfers Count = 0       | \$ 1,350.00<br>0.00     | \$ 0.00<br>0.00         |              | \$ 220.41<br>0.00                    | \$ 1,129.59<br>0.00      | 16.33%<br>0.00% |
| -                  |  | Net Subtotal<br>Count = 1  | \$ 1,350.00             | \$ 0.00                 |              | \$ 220.41                            | \$ 1,129.59              | 16.33%          |
| Acquisit<br>027377 | ion Date = 10/01/2017<br>Weeké Stair Machine |  |                         |                         |              |                                      |                          | ··· ·           |
|                    | 000  | 10/01/17 MF200 06 05   | \$ 40.000.00            |                         | 01/31/18     | \$ 6,530.62                          | \$ 33,469,38             | 16.33%          |
|                    |  | Acquisition Date = 10/01/2017  | \$ 40,000.00            | \$ 0.00                 |              | \$ 6,530.62                          | \$ 33,469.38             | 16.33%          |
|                    |  | Less disposals and transiers<br>Count = 0                                  | 0.00                    | 0.00                    |              | 0.00                                 | 0.00                     | 0.00%           |
|                    | Victor                                       | Net Subtotal<br>Count = 1  | \$ 40,000 00            | \$ 0.00                 |              | \$ 6,530.62                          | \$ 33,469.38             | 15.33%          |
| Acquisitie         | on Daie = 01/01/2018<br>Server Upgrade       |  |                         |                         | •            |                                      |                          |                 |
| 02:110             | 000  | 01/01/18 MF200 03 05   | \$ 5,748.48             | \$ 0.00                 | 01/31/18     | \$ 159.68                            | \$ 5,588.80              | 2.73%           |
|                    |  | Acquisition Date = 0 V0 V2018<br>Less disposals and transfers<br>Count = 0 | \$ 5,748.48<br>0.00     | 0.00 €<br>00.0          | •            | \$ 159.68<br>0.00                    | \$ 5,588.80<br>0.00      | 2.78%<br>0.00%  |
|                    |  | Net Subtotal<br>Count = 1  | \$ 5,748.48             | \$ 0.00                 |              | \$ 159.63                            | \$ 5,588.80              | 2.78%           |
|                    |  | Grand Total<br>Less disposals and hanslers<br>Count = 0                    | \$ 2,455,258.00<br>0.00 | \$ 0.00<br>0.00         |              | \$ 971,323.69<br>0.00                | \$ 1,483,984.31<br>0.00  | 39.56%<br>0,00% |
|                    |  | Net Grand Total Count ≃58  | \$ 2,455,258.00         | \$ 0.00                 | =            | \$ 971,323.69                        | \$ 1,483,934.31          | 39.56%          |

Report Assumptions

Report Name: Net Book Value Source Report: <Standard Report>

Calculation Assumptions: nclude Sec 168 Allowance & Sec 179: No

Group/Sorting Criteria:

Group = Active Assets
Include Assets that mee: the following conditions:

Location is 0783

Activity is currenty A

Sorted by Acquisition Date (with subtotals), System No. Extension

2017-113,107.51

|                                  | Total<br>5,045,385.67<br>113,107.51 |
|----------------------------------|-------------------------------------|
| nent Summary                     | Equipment<br>Type 4                 |
| Building and Equipment Summary   | Equipment<br>Type 3<br>164,921.97   |
|                                  | Equipment<br>Type 2<br>139,588.00   |
| Pierce Hardy Limited Partnership | Equipment 2,054,193.00 113,107.51   |
| ompany                           | Buildings<br>2,686,682.70           |
| 84 Lumber Company                | 2016                                |

5,158,493.18

| Store From Check History  | Quarter    | Job Code |  |  | EE Count                        |
|---------------------------|------------|----------|--|--|---------------------------------|
| 0783-FRANKLIN TRUSS PLANT | QTR 1      | 1E       | 84C General Manager First/Mid-Level Officials and Mana   |  | The second second second second |
|                           |            | 2I       | 84C Design Mgr First/Mid-Level Officials and Mana        |  |                                 |
|                           |            | 2M       | 84C Plant Manager  | First/Mid-Level Officials and Managers | 1                               |
|                           |            | 4M       | 84C Designer Technicians                                 |  | 1                               |
|                           |            | 4N       | 84C Designer Trainee Technicians                         |  | 1                               |
|                           |            | 4Z       | 84C Senior Designer Technicians                          |  | 3                               |
|                           |            | 6V       | 84C Tech Representative                                  | Technicians                            | 1                               |
|                           |            | 7L       | 84C Coordinator  | Administrative Support Workers         | 5                               |
|                           |            | AB       | 84C Maintenance Machine (CL1                             | Craft workers                          | 1                               |
|                           |            | AC       | 84C Builder (CL1)  | Operatives                             | 3                               |
|                           |            | AR       | 84C Production Trainee (CL1)                             | Operatives                             | 17                              |
|                           |            | BC       | 84C Builder (CL2)  | Operatives                             | 3                               |
|                           |            | ВМ       | 84C Sawyer (CL2)   | Operatives                             | 4                               |
|                           |            | СВ       | 84C Maintenance Machine (CL3)                            | Craft workers                          | 1                               |
|                           |            | CC       | 84C Builder (CL3)  | Operatives                             | 5                               |
|                           |            | CG       | 84C Fork Truck Opr (CL3)                                 | Operatives                             | 1                               |
|                           | ] [        | СН       | 84C Panel Framer (CL3)                                   | Operatives                             | 1                               |
|                           |            | СР       | 84C Stacker Truss (CL3)                                  | Operatives                             | 1                               |
|                           |            | D1       | 84C Gantry Supervisor (CL4)                              | Operatives                             | 2                               |
|                           |            | D2       | 84C Saw Supervisor (CL4)                                 | Operatives                             | 2                               |
|                           |            | D3       | 84C Yard Supervisor (CL4)                                | Laborers and helpers                   | 1                               |
|                           |            | D4       | 84C Panel Supervisor (CL4)                               | Operatives                             | 1                               |
|                           |            | E6       | 84C Shift Supervisor (CL5)                               | Operatives                             | 3                               |
|                           |            |          |  |  | 61                              |
|                           | QTR 2      | 1E       |  | First/Mid-Level Officials and Managers | 1                               |
|                           |            | 2I       |  | First/Mid-Level Officials and Managers | 1                               |
|                           | _          | 2M       |  | First/Mid-Level Officials and Managers | 1                               |
|                           | _          | 2P       |  | First/Mid-Level Officials and Managers | 1                               |
|                           | _          | 4M       | 84C Designer   | Technicians                            | 4                               |
|                           | -          | 4N       | 84C Designer Trainee                                     | Technicians                            | 3                               |
|                           |            | 4Z       | 84C Senior Designer                                      | Technicians                            | 5                               |
|                           |            | 6V       | 84C Tech Representative                                  | Technicians                            | 1                               |
|                           |            | 7L       | 84C Coordinator  | Administrative Support Workers         | 3                               |
|                           | -          | AB       | 84C Maintenance Machine (CL1)                            | Craft workers                          | 1                               |
|                           | -          | AC       | 84C Builder (CL1)  | Operatives                             | 6                               |
|                           | <b> </b> - | AE       | 84C Rough Opn Asmblr (CL1)  84C Production Trainee (CL1) | Operatives                             | 1                               |
|                           | -          | AR<br>BC | 84C Production Trainee (CL1)                             | Operatives                             | 18                              |
|                           | -          | BJ       | 84C Builder (CL2)  | Operatives                             | 4                               |
| 6                         | -          | BM       | 84C Sawyer (CL2)   | Operatives                             | 1                               |
|                           | -          | CB       | 84C Maintenance Machine (CL3)                            | Operatives Craft workers               | 6                               |
|                           | -          | CC       | 84C Builder (CL3)  | Operatives                             | 1                               |
|                           | -          | CG       | 84C Fork Truck Opr (CL3)                                 | Operatives                             | 6                               |
|                           | -          | CH       | 84C Panel Framer (CL3)                                   | Operatives                             |                                 |
|                           | $\vdash$   | CM       | 84C Sawyer (CL3)   | Operatives                             | 1                               |
|                           | -          | CP       | 84C Stacker Truss (CL3)                                  | Operatives                             | 1                               |
|                           |            | D1       | 84C Gantry Supervisor (CL4)                              | Operatives                             | 2                               |
|                           |            | D2       | 84C Saw Supervisor (CL4)                                 | Operatives                             | 1                               |
|                           |            | D4       | 84C Panel Supervisor (CL4)                               | Operatives                             | 1                               |
|                           |            | E6       | 84C Shift Supervisor (CL5)                               | Operatives                             | 2                               |
|                           |            |          | 100000000000000000000000000000000000000                  | 1,51,51,50                             | 74                              |
| <u></u>                   |            |          |  |  |                                 |

| Store From Check History | Quarter | Job Code |  |  | EE Count |
|--------------------------|---------|----------|--|--|----------|
|                          | QTR     | 3 1E     | 84C General Manager                                | First/Mid-Level Officials and Managers | 1        |
|                          |         | 2M       | 84C Plant Manager First/Mid-Level Officials and Ma |  | 1        |
|                          |         | 2P       | 84C Production Manager                             | First/Mid-Level Officials and Managers | 1        |
|                          |         | 4M       | 84C Designer Technicians                           |  | 1        |
|                          |         | 4N       | 84C Designer Trainee                               | Technicians                            | 3        |
|                          |         | 4Z       | 84C Senior Designer                                | Technicians                            | 4        |
|                          |         | 6V       | 84C Tech Representative                            | Technicians                            | 1        |
|                          |         | 7L       | 84C Coordinator                                    | Administrative Support Workers         | 3        |
|                          |         | AC       | 84C Builder (CL1)                                  | Operatives                             | 3        |
|                          |         | AD       | 84C Catcher (CL1) Operatives                       |  | 1        |
|                          |         | AR       | 84C Production Trainee (CL1) Operatives            |  | 5        |
|                          |         | BC       | 84C Builder (CL2)                                  | 84C Builder (CL2) Operatives           |          |
|                          |         | BM       | 84C Sawyer (CL2)                                   | Operatives                             | 5        |
|                          |         | СВ       | 84C Maintenance Machine (CL3)                      | Craft workers                          | 1        |
|                          |         | CC       | 84C Builder (CL3)                                  | Operatives                             | 3        |
|                          |         | CG       | 84C Fork Truck Opr (CL3)                           | Operatives                             | 1        |
|                          |         | CJ       | 84C Picker (CL3)                                   | Operatives                             | 1        |
|                          |         | CM       | 84C Sawyer (CL3)                                   | Operatives                             | 1        |
|                          |         | D1       | 84C Gantry Supervisor (CL4)                        | Operatives                             | 1        |
|                          |         | D4       | 84C Panel Supervisor (CL4)                         | Operatives                             | 1        |
|                          |         | E6       | 84C Shift Supervisor (CL5)                         | Operatives                             | 2        |
|                          |         |          |  |  | 42       |
|                          | QTR 4   | 1E       |  | First/Mid-Level Officials and Managers | 1        |
|                          |         | 2H       | 84C OPERATIONS MANAGER                             | First/Mid-Level Officials and Managers | 1        |
|                          |         | 2I       |  | First/Mid-Level Officials and Managers | 1        |
|                          |         | 2M       | 84C Plant Manager                                  | First/Mid-Level Officials and Managers | 2        |
|                          |         | 2P       |  | First/Mid-Level Officials and Managers | 1        |
|                          |         | 4M       | 84C Designer                                       | Technicians                            | 1        |
|                          |         | 4N       | 84C Designer Trainee                               | Technicians                            | 2        |
|                          |         | 4Z       | 84C Senior Designer                                | Technicians                            | 3        |
|                          |         | 6V       | 84C Tech Representative                            | Technicians                            | 1        |
|                          |         | 7L       | 84C Coordinator                                    | Administrative Support Workers         | 3        |
|                          |         | AD       | 84C Catcher (CL1)                                  | Operatives                             | 1        |
|                          |         | AR       | 84C Production Trainee (CL1)                       | Operatives                             | 2        |
|                          |         | BC       | 84C Builder (CL2)                                  | Operatives                             | 2        |
|                          |         | ВН       | 84C Panel Framer (CL2)                             | Operatives                             | 1        |
|                          | [       | BM       | 84C Sawyer (CL2)                                   | Operatives                             | 3        |
| 2                        |         | СВ       | 84C Maintenance Machine (CL3)                      | Craft workers                          | 1        |
| 1                        |         | CC       | 84C Builder (CL3)                                  | Operatives                             | 2        |
| 1                        |         | CG       | 84C Fork Truck Opr (CL3)                           | Operatives                             | 1        |
|                          |         | CJ       | 84C Picker (CL3)                                   | Operatives                             | 1        |
|                          |         | СМ       | 84C Sawyer (CL3)                                   | Operatives                             | 1        |
|                          |         | D1       | 84C Gantry Supervisor (CL4)                        | Operatives                             | 1        |
|                          |         | D4       | 84C Panel Supervisor (CL4)                         | Operatives                             | 1        |
|                          |         | E6       | 84C Shift Supervisor (CL5)                         | Operatives                             | 2        |
|                          |         |          |  |  | 35       |