

CITY OF FRANKLIN

Community Development Department

Memorandum

To: City of Franklin Economic Development Commission

From: Rhoni Oliver, Community Development Specialist

Date: March 2, 2017

Re: Case C 2017-41: Tube Forming Systems, Inc. d/b/a Overton Industries

Summary:

1. On March 16th, 2016, the Franklin Common Council passed Resolution No. 2015-06, approving a 5-year tax abatement with at 5% Economic Development Fee on \$220,044 of personal property for new equipment at 2155 McClain Drive.

2. Actual and estimated benefits, as projected for 2016:

	Estimated on SB-1	Actual in 2016	Difference
Employees Retained	40	42	2
Salaries	\$1,905,747	\$2,021,789	\$116,042
New Employees	2	3	1
Salaries	\$110,000	\$142,708	\$32,708
Total Employees	42	45	3
Total Salaries	\$2,015,747	\$2,164,497	\$148,750
Average Hourly Salaries	\$23.07	\$23.12	\$0.05
Personal Property Improvements	\$220,044	\$220,044	\$0

- 3. The company has met their estimated average hourly wage indicated on the SB-1 Form and their number of employees retained as well as new employees.
- 4. The company met the estimated personal property investment as estimated on their SB-1 Form.
- 5. The personal property tax abatement for Overton is scheduled to expire in tax year 2019 payable 2020. The final compliance review will take place in 2020.

Staff Recommendation: Approval



February 15, 2017

City of Franklin

Attn: Krista Linke

71 East Monroe Street

Franklin, IN 46131-2358

RE: Annual Tax Abatement Compliance Packet for Tube Forming Systems, Inc. d/b/a Overton Industries

Dear Ms. Linke,

Enclosed, please find Form CF-1/PP (Compliance with Statement of Benefits) regarding compliance with the real property tax abatement which was granted to Overton & Sons in 2015 under Franklin Common Council Resolution number 15-06 and approved on March 16, 2015.

After reviewing the documents, you will see that we have been successful in (1) making all of the capital investments which had been projected, and (2) retaining the full complement of jobs which had been proposed in the Statement of Benefits (Form SB-1). Please review all of the enclosed documents and if you have any questions or concerns regarding this matter, please feel free to contact me at (317) 831-4542.

Sincerely,

Steve Overton, CFO

Overton Industries

c:\users\rita\documents\abatement 15-06 cov let February 15, 2017.docx

COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R4 / 11-16)
Prescribed by the Department of Local Government Finance

FORM CF-1/PP

PRIVACY NOTICE

This form contains information confidential pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

INSTRUCTIONS:

- Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15 of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year,

3. With the approval of the	uesignaung po	ay, complaince n	поппацог	i ior muitipie pr	ojects may b	e consolidated o	n one (1) c	ompliance (CF
SECTION 1 Name of taxpayer		TAXPAYER						
Tube Forming Systems, Inc.						County		
Address of taxpayer (number and street, city, state, an						Johnson		
2155 McClain Drive	a ZIP coae)					DLGF taxing di	strict numbe	r
Name of contact person						ļ	Frankli	n
Rita Shearer						Telephone num	ber	
						(317)8	31-4542)
SECTION 2 Name of designating body	LOCAT	ION AND DESCI			Υ			
The City of Franklin Common Council			Reso	lution number		Estimated start	date (month	, day, year)
Location of property				15-06			02/01/1	5
2155 McClain Drive Franklin, IN 461:	24					Actual start date	(month, da	y, year)
Description of new manufacturing equipment, or new requirement or new logistical distribution agriculture to) 						02/01/1	-
equipment, or new logistical distribution equipment to b	esearch and dev e acquired.	elopment equipmer	nt, or new i	nformation techn	ology	Estimated comp		
Okuma LU3000EX-1000							02/01/1	
OKAMO 1000001X-1000						Actual completion	n date (mor	nth, day, year)
SECTION 3		var en v					02/01/1	5
		EMPLOYEES A	AND SAL	ARIES				
Current number of employees	ES AND SAL	ARIES			AS ES	TIMATED ON S	B-1	ACTUAL
Salaries						4 0		45
Number of employees retained						1,905,747.00		2,164,497.00
Salaries						40		42
Number of additional employees						1,905,747.00		2,021,789.00
Salaries						2		3
SECTION 4	eriki kantanya a sanga					110,000.00		142,708.00
		COST AND	VALUES					
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Values before project Plus: Values of proposed project	COST	ASSESSED		ASSESSED		ASSESSED		ASSESSE
Values before project Plus: Values of proposed project Less: Values of any property being replaced Net values upon completion of project	COST 220,044.00	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSEI
Values before project Plus: Values of proposed project Less: Values of any property being replaced Net values upon completion of project	220,044.00 220,044.00	PMENT ASSESSED VALUE		ASSESSED VALUE		ASSESSED		ASSESSEI
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OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1) THAT WAS APPROVED AFTER JUNE 30, 1991.

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

- This page does not apply to a Statement of Benefits filed before July 1, 1991; that deduction may not be terminated for a failure to comply with the Statement of Benefits.
- Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
- 3. If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the County Assessor and the County Auditor.
- 4. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
- If the designating body determines that the property owner has NOT made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the County Auditor; and (3) the County Assessor.

F				
We have reviewed the CF-1 and	d find that:			
the property owner IS in su	ubstantial compliance			
the property owner IS NO	f in substantial compliance			
other (specify)		······		
Reasons for the determination (attach	additional sheets if necessary)			
Signature of authorized member				Date signed (month, day, year)
Attested by:		·	Designating body	
If the property owner is found r time has been set aside for the	not to be in substantial compliance purpose of considering complian	e, the proper	ty owner shall receive the opportunity t	for a hearing. The following date and
Time of hearing AM PM	Date of hearing (month, day, year)	Location of I	-	
	HEARING RESU	LTS (to be o	completed after the hearing)	
	Approved		Denied (see instruction 5 above)	
Reasons for the determination (attach	additional sheets if necessary)			
Signature of authorized member				Date signed (month, day, year)
Attested by:	P 1 8 7 100 10 2 7 7 10 10 10 10 10 10 10 10 10 10 10 10 10		Designating body	
***************************************	APPEAL	RIGHTS [I	C 6-1.1-12.1-5.9(e)]	
A property owner whose deduct clerk of Circuit or Superior Cour	ion is denied by the designating l	body may ap ed to pay the	ppeal the designating body's decision be costs of the appeal if the appeal is de	by filing a complaint in the office of the

Job Creation or Retention Schedule

TUBE FORMING SYSTEMS, INC. 1255 McClain Drive Franklin, IN 46131

Attachment to Form CF-1 (Compliance with Statement of Benefits)
Expansion Investment Schedule by Quarter Resolution 15-06

40	(From SB-1)	Actual Number Proposed Total of Employees No. of Employee
42	(From SB-1)	Proposed Total No. of Employees
0	3/31/2016	
	3/31/2016 6/30/2016 9/30/2016	Actual Numb Added During
	9/30/2016	Actual Number of Employees Added Added During Year (by Quarter)
	12/31/2016	es Added (rter)
45	Employees as of 12/31/16	Actual Total Number of
ယ	Number of Employees	Difference Between Actual and Proposed

Expansion Investment Schedule

TUBE FORMING SYSTEMS, INC. 1255 McClain Drive Franklin, IN 46131

Attachment to Form CF-1 (Compliance with Statement of Benefits)
Expansion Investment Schedule by Quarter Resolution 15-06

lotals	Equipment: 221,260	Machinery and	Improvements:	Buildings and	(From SB-1)	Actual Amount Pro of Investment Tot
	220,044				(From SB-1)	Proposed Amount of Total Investment
	0		0		1/31/2016	
	0		0		6/30/2016	Actual Amount Added During
	0		0		9/30/2016	Actual Amount of investment Added During Year (by Quarter)
	0		0	110.100.0	12/31/2016	T)
	221,260			9 01 12/31/10	Investment	Actual Total Amount of
	1,216	•	Þ	Investment	Amount of	Difference Between Actual and Proposed

serious solutions

1.0

PROPOSAL

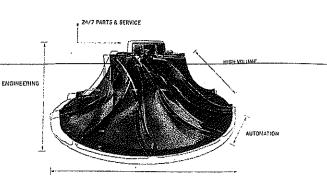
DATE PROPOSAL# PREPARED BY

December 18, 2014

O6UJ9A000I9R-3-3

Bryan Godby

bryan.godby@gosiger.com



PREMIUM MACHINES



Overton Industries Attn: Ron Overton

1250 Old St Rd 67

Mooresville, IN 46158

(317) 831-4542

ron@overtonind.com

|--|

BUILDER

Okuma

MODEL

LU3000

WARRANTY

2 Year

DELIVERY

TBD

PAYMENT TERMS

10% Down; Net 25 Days

FOB

Port of Entry

MACHINE AND OPTIONS:

PART#	<u></u> ατ <u>ν</u> .	DESCRIPTION LEAD TIM	E PRÎCE EACH	TOTAL
:5G5-01000-10	1	LU3000EX-1000	\$239,600.00	\$239,600.00
:5G5-0100-9	1	TWO YEAR WARRANTY	\$3,000.00	\$3,000.00
:5G5-0702-9	1	AUTO TOW ALONG TAILSTOCK	\$11,900.00	\$11,900.00
:5G5-0703-9	1	LIVE QUILL TAILSTOCK	\$2,600.00	\$2,600.00
:5G5-0901-9	1	BIG BORE W/CYL SS1881C01/DTUBE	\$14,800.00	\$14,800.00
:5G5-2007-9	1	CONVEYOR, SIDE FOR 1000 BCD	\$11,300.00	\$11,300.00
12 Inch Chuck	1	Samchully 12 Inch Chuck	\$5,184.00	\$5,184.00
Renishaw I/F	1	Auto Gauging Renishaw OMI-2 I/F	\$3,540.00	\$3,540.00
			Total List Price	\$291,924.00

Discounted Total

\$220,046.00

T 937.228.5174 / 800.888.4188

Invoice -

serious solutions

REMIT PAYMENT TO P.O. BOX 712288 CINCINNATI, OH 45271-2288

SHIP TO

OVERTON INDUSTRIES 2155 MCGLAIN DR TERRY HOWE/158498T FRANKLIN, IN 46131

SOLD TO

OVERTON & SONS PO BOX 69 Mooresville, IN 46158

F 937.228.5189

INVOICE NO MY 10987 INVOICE DATE \$/3/2015 **DIVISION 70**

ORDER NO. **ORDER DATE** AR15105 2/20/2015

7012 SALESPERSON

4412585 CUSTOMER-NO:

CONFIRM TO:

TRACKING NUMBER

TERRY HOWE

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1584981	OTHER	SHIP !	POINT	N Mag		NET 3	0 DAYS	PROCESSES AND AND A STORY OF STREET
ter our						Bank Diserell	Program	Antoint
KITAGAWA B212	12", 3-J	EACH AW, THROUGH HOLI	1.00 E, POWER CHU	JCK	1.00	0.00	6,400.00	6,400.00
KITAGAWA THREAD	THREA	EACH DING CHARGE	1.00		1.00	0.00	0.00	0.00
KITAGAWA CB10A0800	, A2-8 CH	EACH IUCK ADAPTER	1.00		1.00	0.00	0.00	0.00
SHIPPING : SHIPPING CHARGES	SHIPPIN	EACH NG IS NOT INCLUDED	1.00 AND WILL BE	INVOICE	0.00 D SEPARAT	1.00 ELY	0.00	0.00



BY:

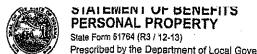
TERMS AND CONDITIONS:

On all accounts past, due a FINANCE CHARGE of 1.5% PER MONTH (18%) will be charged. Returned goods will not be accepted for credit without our partitission and transportation charges prepaid. Factory restocking charges to apply except on parts that are defective or incurredly ordered by our parsonnel. Minimum billing \$25.00 on Non-stock items. We hereby certify that these goods were produced in compliance with all applicable requirements of section 6, 7, and 12 of the fair latter standards act, as amended, and of the regulations and orders of the United States Department of Labor Issued under section 14 theroi.

W9 INFORMATION The provider of the goods and services

listed on this involce is a CORPORATION (IN) IIs TIN/EIN No. 18 46-1590749

Net invoice: 6.400.00 Less Discount: 0.00 Freight: 0.00 Sales Tax: 0.00 Invoice Total: 6.400,00



Prescribed by the Department of Local Government Finance

EXHIBIT B

Any information concerning the cost of the property and specific selaries paid to individual employees by the property owner is confidential per IC 6-1,1-12,1-5.1.

PRIVACY NOTICE

INSTRUCTIONS

- 1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- 2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- 3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 16 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between Merch 1 and the extended due date of that year.
- 4. Properly owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- 5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1			TAXPAYER	NFORMATI	ON	65 040 III 65 6			
Name of taxpayer Tube Forming Systems, Inc.					ntact person	rita a	overtoi	n ind	cam
Address of laxpayer (number		'iP code)	······································	1,110 = 0.		111000	Telephone nu		
2155 McClain Drive F	ranklin, IN 46131						(317)8		! !
-SECTION:2		CATION AN	D BESCRIPTI	ON OF PRO	POSED PRO	JECT - −		(10 <u>1</u> 2 (10)	
Name of designating body The City of Franklin Co	ommon Council						Resolution nu	nber (s)	
Location of property				Coun	У	· · · · · · · · · · · · · · · · · · ·	DLGF taxing d	istrict num	ber
2155 McClain Drive Fi	ranklin, IN 46131				Johnso	n		Frank	lin
Description of manufactur	ing equipment and/or res	search and d	pe Inemgoleve	uipment				ESTIMA	TED
and/or logistical distribution (Use additional sheets if n	on equipment and/or intol lecessary.)	mation techr	ioloĝà ednibule	ent.			START DA	TE C	OMPLETION DATE
Okuma LU3000EX-1000	• ·				Manufacturir	ig Equipment	02/01/20	15	02/01/2015
					R&D Equip	ment			
1100					Logist Dist E	quipment			
					IT Equipmen	t			
- SECTION 3	- ESTIMATE OF I	EMPLOYEES	S AND SALAR	IES AS RES	ULT OF ERO	POSED PRO	JECT_		<u>_</u>
Current number	Salaries	Number		Salaries	202 242 00	Number ad		Salaries	
40	1,905,747.00		40		905,747.00		2	1	110,000.00
"SECTION 4	ESUM			VALUE OF I	PROPOSED P				
NOTE: Pursuant to IC 6-1	.1-12.1-5.1 (d) (2) the		CTURING MENT	R & D EC	UIPMENT	LOGIS EQUIP		ITE	QUIPMENT
COST of the property is c	onfidential.	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	- ASSESSED VALUE
Current values									
Plus estimated values of p	roposed project	220,044		 					
Less values of any proper						-			
Net estimated values upor	completion of project	220,044			3000 50 600		alan sa	a-reserve	
SECTION 5	WASTE CON	VERTEPAR	NOT THE WAY						
Estimated solid waste con	verted (pounds)			Estimated h	azardous was	te converted (pounds)		
Other benefits:			sed	e pour 1 m	1 Mary 1	ili. Kata			
	•		en e		Nikisatusi k Sirisatusi maka se	The second	en e		
SECTION 6			TAXPAYER C	ERTIFICATI	DN	A the Arthur San	Street Service (St.		
I hereby certify that the re	I hereby certify that the representations in this statement are true.								
Signature of authorized repres	enrative /	ti Line				Dai	e signed (montl 1)	1, day, year 2/19/201	
Printed name of authorized rep Steven L Overton	presentative			Title CFO					

	*						<i>Y34</i>			
	We have reviewed or adopted in the resol authorized under IC to	ur prior actions re ution previously : 5-1.1-12.1-2.	plating to the design approved by this	nation of this eco body. Said resol	nomic revitali: Ition, passed	zation a	rea and find tha IC 6-1.1-12.1-2	t the applicant .5, provides fo	meets the general the following	erai standardi imitations as
	A. The designated ar	ea has been limit	ied to a period of t	lme not to exceed		calen	idar years * (se	o below). The	date this desigr	nation expires
	B. The type of deduct 1. Installation of n 2. Installation of n 3. Installation of n 4. Installation of n C. The amount of ded	ew manufacturing ew research and ew logistical distr ew information te	g equipment; development equ ibution equipment chnology equipme	ipment; ; ent;		Yes Yes Yes	-	et sidth on anna	mond value of	
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ł	D. The amount of ded	uction applicable	to new research a	ınd development e	quipment is I	lmited to	\$	cost	with an assesse	d value of
E	E. The amount of dedu	uction applicable	to new logistical d	istribution equipm	ent is limited 1	to \$		cost with an	assessed value	e of
í	The amount of dedu	oction applicable	to new information	i technology equip	ment is Ilmite	ed to \$		cost with	an assessed va	ilue of
	3. Other limitations or o			···					4	
H	 The deduction for ne new information tech 	w manufacturing nology equipme	equipment and/o	r new research an st claimed eligible	d developme for deduction	nt equip	ment and/or nev	v logistical dist	ribution equipm	ent and/or
	Year 1	Year 2	Year 3	Year 4	☐ Year		(see below *)			
	Year 6	Year 7	Year 8	Year 9	☐ Year	10				į
I.	For a Statement of Be If yes, attach a copy of If no, the designating	n nie abatement	sungune to this fol	m).					12.1-177 🔲 Ye	s 🔲 No
Al: de	so we have reviewed t termined that the total	he information co ity of benefits is s	ontained in the sta sufficient to justify	tement of benefits the deduction des	and find that cribed above.	the esti	mates and expe	ctations are re	asonable and h	ave
⟨.;	oved by: (signature and till				Telephone num (317)7	36-	3631	Date signed (n	nonth, day, year) 15	
nte '}	d name of authorized mer EVEN BARN	mber of designaling	body	recident	Vame of design	nating boo	ty	20.000		
8316	ed by: (signature and title	of eltester) / n k	mmunitu	DAVA - 1	Printed name o	f attester		rion C	ouncii	
1	WWW WYG	e op	ment Dir	ector	Krist					1
lf ta	the designating body is expayer is entitled to re	imits the time per ceive a deductio	riod during which : n to a number of y	an area is an ecor rears that is less ti	omic revitaliz an the numb	ation are er of yea	ea, that limitations ars designated t	n does not limit Inder IC 6-1.1-	i the length of til 12.1-17.	me a
-1.	1-12.1-17							······································		

IC 6

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.6 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an ebatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years,
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

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CITY OF FRANKLIN, INDIANA

MAD 3 E one

MAR 2 5 2015

RESOLUTION NUMBER 2015-06

AUDITOR, JOHNSON COUNTY

A RESOLUTION GRANTING TAX ABATEMENT FOR OVERTON INDUSTRIES: TUBE FORMING SYSTEMS (EDC 2015-01)

WHEREAS, the economic growth and development of the City of Franklin, Johnson County, Indiana is the primary goal of the community;

WHEREAS, the Franklin Economic Development Commission has on March 10th, 2015, held a public meeting and considered the tax abatement request of Overton Industries: Tube Forming Systems, in a manner consistent with the City of Franklin Community Investment Incentives Summary and the applicable sections of the Indiana Code.

WHEREAS, the Franklin Economic Development Commission has made the findings required by IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5 the Franklin Economic Development Commission recommends that Overton Industries: Tube Forming Systems, receive a 5 year tax abatement with a 5% Economic Development Fee on personal property located at the property described in "Exhibit A" and the manufacturing project described in the tax abatement request;

WHEREAS, a copy of the Statement of Benefits recommended for approval by the Franklin Economic Development Commission is attached hereto as "Exhibit B;"

WHEREAS, the said real estate as described in "Exhibit A" is located in an existing Economic Revitalization Area as approved by the City of Franklin Common Council with City Council Resolution Number 2012-17 and confirmed by Resolution Number 2012-18;

WHEREAS, the Common Council has received and reviewed "Exhibit B," with all attachments, and that such attachments are made a part hereof and incorporated herein, all which together contain the necessary statements of benefits, letter of application, and description of manufacturing equipment which are involved, along with the recommendation for tax abatement for personal property; and

WHEREAS, the Common Council has given careful consideration to the materials submitted and affirms the findings of the Franklin Economic Development Commission relative to the requirements of IC 6-1.1-12.1-3 and IC 6-1.1-12.1-4.5, and specifically including the following findings:

As to personal property the following findings are made:

- Whether the estimate of the cost of new manufacturing equipment is reasonable for equipment of that type;
- 2) Whether the estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the installation of the new manufacturing equipment;
- 3) Whether the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the installation of the new equipment;
- 4) Whether any other benefits about which information was requested are benefits that can be reasonably expected to result from the installation of the new manufacturing equipment; and

Salas Disciosuro NOT Required Johnson County Assessor 5) Whether the totality of the benefits is sufficient to justify the tax abatement.

NOW THEREFORE BE IT RESOLVED THAT:

(1) The abatement of personal properties economic development fee, pursuand IC 6-1.1-12.1-14.	erty tax shall extend for a period of years, with a 5% ant to the deduction schedule set forth in IC 6-1.1-12.1-4.5(e)(6
submitted in their request for tax	Systems, shall be required to provide the City of Franklin with which there has been compliance with the statement of benefits abatement within sixty (60) days after the end of each year in II as required by IC 6-1.1-12.1-5.1 and IC 6-1.1-12.1-5.6.
(3) A copy of this resolution and a conspected in the office of the Johnson	description of the affected area will be available and can be in County Assessor and the City Clerk/Treasurer.
Introduced and Filed on the 2nd	day of March , 2015.
DULY PASSED on this 16th day of	March , 2015, by the Common Council of the City of
Franklin Johnson County Indiana havin	been record to the City of
· ·	g been passed by a vote of $\frac{6}{}$ in Favor and $\frac{0}{}$
Opposed.	
City of Franklin, Indiana, By its Common	Council:
Voting Affirmative:	Voting Opposed:
tubest	
Stephen Barnett, Council President	Stephen Barnett, Council President
Kenneth W. Austin, Vice President	Kenneth W. Austin, Vice President
4101	
Joseph P. Abban	Joseph P. Abban
Absent	
Joseph R. Ault	Joseph R. Ault
DHOCE O Cacal	
Stephen D. Hougland	Stephen D. Hougland
War Mary	

Dr. William T. Murphy

Pala 1	West
Richard L. Wertz	

Richard L. Wertz

Attest:

lanet P. Alexander City Clerk-Treasurer

> Janet P. Alexander, City Clerk-Treasurer

Joseph E. McGuinness

Mayor

Attest:

Janet P. Alexander, City Clerk-Treasurer

Prepared by: Krista M. Linke, Director of Community Development "I AFFIRM, UNDERTHE PENALTIES FOR PERJURY,
THAT I HAVE TAKEN REASONABLE CARE TO REDACT
EACH SOCIAL SECURITY NUMBER INTHIS
DOCUMENT, UNLESS REQUIRED BY LAW"

NAME KULLA UNICE

EXHIBIT A

LEGAL DESCRIPTION

A part of West Half of the Northeast Quarter of Section 18, Township 12 North, Range5 East, Johnson County, Indiana, more commonly described as follows:

Commencing at the Northwest corner of the East Half of said Northeast Quarter, thence South 00 degrees 02 minutes 39 seconds West 1689.36 feet to the Point of Beginning; thence continuing South 00 degrees 02 minutes 39 seconds West a distance of 1022.15 feet to the Southeast corner of the West Half of said Quarter Section; thence North 89 degrees 32 minutes 07 seconds West 488.13 feet to the East right-of-way of Interstate #65; thence along said right-of-way North 17 degrees 18 minutes 15 seconds West a distance of 284.03 feet; thence continuing on and along said East right-of-way North 11 degrees 35 minutes 37 seconds West 771.06 feet; thence South 89 degrees 32 minutes 07 seconds East 728.38 feet to the Point of Beginning, containing 14.5429 acres, more or less, subject to all legal rights-of-way and easements of record.