

**RESOLUTION NUMBER 2012-17**

**AMENDED APPROPRIATION RESOLUTION OF THE  
CITY OF FRANKLIN REDEVELOPMENT COMMISSION**

**(Amending Resolution Number 2011-22 to Approve Additional Payees  
Relative to the Tippman Group Project)**

**WHEREAS**, the City of Franklin Redevelopment Commission (the “Commission”), as the governing body for the City of Franklin Redevelopment Department (the “Department”), pursuant to Indiana Code 36-7-14, as amended (the “Act), has previously designated an area known as the Franklin Downtown/I-65 Integrated Economic Development Area (the “Economic Development Area”), as an economic development area pursuant to Section 41 of the Act,

**WHEREAS**, the Commission designated a portion of such Economic Development Area known as the Casting Technology Allocation Area, the Amended Franklin Park Allocation Area, the Expanded Franklin Eastside Allocation Area, and the Franklin Power Products Allocation Area (the “Allocation Areas”) as allocation areas pursuant to Section 39 of the Act; and

**WHEREAS**, the Commission finds that there are insufficient funds available or provided for in the existing budget and tax levy to fund expenses associated with the Tippmann Group Project (the “Project”), and

**WHEREAS**, notice of a hearing on said appropriation was duly given by publication and posting as required by law, and the hearing on said appropriation was held, at which all taxpayers had an opportunity to appear and express their views as to such appropriation, after which Resolution No. 2011-22 was approved.

**WHEREAS**, in order to facilitate the payment of such related expenses, two additional payees should be approved for payment by the Clerk-Treasurer of the City of Franklin, Indiana, i.e., The Schneider Corporation and Dotlitch Contractors.

**NOW, THEREFORE, BE IT RESOLVED** by the City of Franklin Redevelopment Commission, that:

Section 1. Amended Additional Appropriation. There is hereby appropriated for the purpose of paying the incentives and expenses associated with the Project and related expenses of the Commission, a sum not to exceed Four Hundred Thousand Five Hundred Dollars (\$400,500) of tax increment revenues collected from the T.I.F. Areas within the Economic Development Area, to be paid pro rata from each individual Allocation Area. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

Section 2. Miscellaneous. The Clerk-Treasurer is directed to pay for the said incentives and expenses based on the Economic Development Agreement between the Commission and Tippmann Realty Partners in the amount of Four Hundred Thousand (\$400,500), as well as other invoices generated in association with the Project, in amounts that

does not exceed the total appropriation, and specifically including the following: Tippman Realty Partners, The Schneider Corporation, and Dotlitch Contractors. The President of the Commission, the Secretary of the Commission, the Clerk-Treasurer of the City and any other appropriate officers of the Commission and the City are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

Section 3. Effective Date. This resolution shall be in full force and effect from and after its adoption.

DULY ADOPTED on this 15<sup>th</sup> day of December, 2011 by the Redevelopment Commission of the City of Franklin, Johnson County, Indiana.

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President

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Vice President

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Secretary

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Member

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Member

Attest:

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Janet P. Alexander,  
Clerk Treasurer