

**RESOLUTION NUMBER 2012-16**

**A RESOLUTION OF THE FRANKLIN REDEVELOPMENT COMMISSION  
VOIDING RESOLUTION NUMBER 11-07 RELATIVE TO A \$3,500,000 INCENTIVE  
FOR A DOWNTOWN LIBRARY BRANCH AND RESCINDING A PURCHASE  
AGREEMENT RELATIVE TO SAME**

**WHEREAS**, the City of Franklin Redevelopment Commission (the “Commission”), as the governing body for the City of Franklin Redevelopment Department (the “Department”), pursuant to Indiana Code 36-7-14, determines that it is in the best interest of the City of Franklin, Indiana, and the Redevelopment District to void Resolution Number 2011-07 relative to offering an incentive of (a) Three Million Five Hundred Thousand Dollars (\$3,500,000) and (b) the real property formerly known as the Oren Wright Property and the Franklin Engineering Property at no cost, to the Johnson County Public Library for the construction of a new library branch in downtown.

**WHEREAS**, the Commission further determines that it is in the best interest of the City of Franklin, Indiana, and the Redevelopment District to rescind a certain Purchase Agreement between the Commission and the Johnson County Public Library dated December 11, 2011 relative to the sale and purchase of the real property commonly known as the Oren Wright Property and the Franklin Engineering Property.

**NOW, THEREFORE, BE IT RESOLVED** by the City of Franklin Redevelopment Commission, that:

Section 1. Incentive Offer Void / Purchase Agreement Rescinded. Resolution Number 2011-07 (relative to the offer of monies and real property to the Johnson County Public Library) is void. Further, a certain Purchase Agreement between the Redevelopment Commission and Johnson County Public Library dated December 11, 2011 relative to the sale and purchase of the real property commonly known as the Oren Wright Property and the Franklin Engineering Property is rescinded. The President of the Redevelopment Commission is authorized to execute any additional documentation that is necessary to give effect to this resolution.

Section 2. Effective Date. This resolution shall be in full force and effect from and after its adoption.

DULY ADOPTED on this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ by the Redevelopment Commission of the City of Franklin, Johnson County, Indiana.

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Robert Heuchan, President

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Robert Henderson, Vice President

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Brian J. Deppe, Secretary

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Jay Goad, Member

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Richard Wertz, Member

Attest:

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Janet P. Alexander, Clerk Treasurer