



# CITY OF FRANKLIN

DEPARTMENT OF PLANNING & ECONOMIC DEVELOPMENT

## Memorandum

**To:** City of Franklin Economic Development Commission  
**From:** Krista Linke, Director of Planning & Economic Development  
**Date:** April 2, 2012  
**Re:** Case C 2012-29: Laugle Properties

### Summary:

1. On April 28<sup>th</sup>, 2008, the Franklin Common Council passed Resolution No. 2008-06, approving a 10-year tax abatement on real property for Laugle Properties, located at 351 Blue Chip Court.
2. Actual and estimated benefits, as projected for 2011:

	Estimated on SB-1	Actual in 2011	Difference
Employees Retained	17	16	-1
Salaries	\$551,760	\$641,523	\$89,763
New Employees	2	12	10
Salaries	\$64,480	\$663,958	\$599,478
Total Salaries	\$616,240	\$1,305,481	\$689,241
Average Hourly Salaries	\$15.59	\$22.42	\$6.82
Real Property Improvements	\$804,500	\$900,000	\$95,500

3. Dualtech was located across the street at 400 Blue Chip Court. There was a fire on February 3, 2008 at this location which destroyed all of Dualtech's equipment and damaged the building. Dualtech relocated to 351 Blue Chip Court. Laugle Properties is the owner of 351 Blue Chip Court and Dualtech leases the real estate from them.
4. The company has exceeded their estimate provided on the SB-1 Form for real property.
5. Overall, the company has exceeded the total number of employees as well as the average hourly salary for these employees estimated on the SB-1 Form.
6. The real property tax abatement is scheduled to expire in tax year 2019 payable 2020. The final compliance review will take place in 2020.

### Staff Recommendation:

Approval

41-05-35-022-016.000-012

450 Blue Chip Ct.  
Innovative Casting  
Technologies (ICT)  
Warehouse  
Res. 2001-02  
C 2012-28

400 Blue Chip Ct.  
Dualtech  
Warehouse  
Res. 2008-07  
C 2012-27

350 Blue Chip Ct.  
Nitrex  
Res. 2000-17  
C 2012-44

300 Blue Chip Ct.  
Nitrex  
41-05-35-011-005.000-009  
Res. 2011-02  
C 2012-19

ESSEX DR

BLUE CHIP CT

401/451 Blue Chip Ct.  
Innovative Casting  
Technologies (ICT)  
Res. 2005-14  
41-05-35-033-017.001-009  
C 2012-26

351/301 Blue Chip Ct.  
Dualtech  
Res. 2008-06 RE  
41-05-35-033-017.001-009  
C 2012-29  
Res. 2008-03 PP  
C 2012-30

41-05-35-033-017.001-009

Laugle Properties, LLC  
3719 E 700 N.  
Whiteland, IN 46184  
738-5966



February 17, 2012

Krista Linke  
Dept. of Planning and Economic Dev.  
70 E. Monroe St.  
Franklin, IN 46131

RE: Tax Abatement Compliance for Laugle Properties, LLC

Enclosed please find Form CF-1 (Compliance with Statement of Benefits) regarding compliance with real property tax abatements; which were granted to Laugle Properties, LLC in 2008 under Franklin Common Council Resolution No. 08-06.

As can be seen from reviewing the enclosed documents, our company has been highly successful in (a) making all of the capital investments which had been projected for the initial year, and (b) creating the full complement of jobs which had been proposed in the Statement of Benefits (Form SB-1) which was approved on April 30, 2009.

Please review all of the enclosed documents, and if you have any questions or concerns regarding this matter, please feel free to contact me.

Sincerely,

Sandy Laugle  
Laugle Properties, LLC

Enclosures



# COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R2 / 1-07)

Prescribed by the Department of Local Government Finance

20 11 PAY 20 12

FORM CF-1 / Real Property

### PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

This statement is being completed for real property that qualifies under the following Indiana Code (*check one box*):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)  
 Eligible vacant building (IC 6-1.1-12.1-4.8)

### INSTRUCTIONS:

- This form does not apply to property located in a residentially distressed area. (IC 6-1.1-12.1-2 (b))
- Property owners must file this form with the County Auditor and the Designating Body for their review regarding the compliance of the project with the Statement of Benefits (SB-1 / Real Property).
- This form must accompany the initial deduction application that is filed with the County Auditor.
- Property owners whose Statement of Benefits was approved after June 30, 1991, must file an updated form with the County Auditor and the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.1)
- The updated form must be filed annually by May 15, or by the due date for the real property owner's personal property return that is filed in the township where the project is located, whichever is later. (IC 6-1.1-12.1-5.1 (b))
- With the approval of the Designating Body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1 / Real Property).

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer <b>Laugle Properties, LLC - Jack and Sandy Laugle</b>	
Address of taxpayer ( <i>number and street, city, state, and ZIP code</i> ) <b>3719 E 700 N Whiteland, IN 46184</b>	
Name of contact person <b>Jack or Sandy Laugle</b>	Telephone number <b>738-5966</b>
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY	
Name of designating body <b>City of Franklin Common Council</b>	Resolution number <b>08-06</b>
Location of property <b>351 Blue Chip Court, Franklin</b>	County <b>Johnson</b>
Description of real property improvements: <b>20,000 sq.ft manufacturing facility</b>	Estimated starting date ( <i>month, day, year</i> ) <b>04/01/2008</b>
	Estimated completion date ( <i>month, day, year</i> ) <b>07/01/2008</b>

SECTION 3 EMPLOYEES AND SALARIES			
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	ACTUAL
Current number of employees		17	16 <i>28</i>
Salaries		551,760.00	<del>641,523.00</del> <i>1,305,481</i>
Number of employees retained		17	16
Salaries		551,760.00	<i>441,523</i>
Number of additional employees		2	12
Salaries		64,480.00	663,958.00

*See Attachments.*

SECTION 4 COST AND VALUES		
COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values before project	100,000.00	67,500.00
Plus: Values of proposed project	804,500.00	
Less: Values of any property being replaced		
Net values upon completion of project	904,500.00	
ACTUAL	COST	ASSESSED VALUE
Values before project	100,000.00	
Plus: Values of proposed project	900,000.00	
Less: Values of any property being replaced		
Net values upon completion of project	1,000,000.00	

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted		
Amount of hazardous waste converted		
Other benefits:		

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative <i>Sandy Laugle</i>	Title Member	Date signed ( <i>month, day, year</i> ) 02/17/2012

Dualtech, Inc.  
 351 Blue Chip Court  
 P.O. Box 476  
 Franklin, IN 46131

Attachment to Form CF-1 (Compliance with Statement of Benefits)  
 Job Creation Schedule by Quarter

Actual Number Of Employees As of 12/31/10	Proposed Total Number of employees by 12/31/11 (From SB-1)	Actual Number of Employees Added During Year (by Quarter)	Actual Total Number of Employees as of 12/31/11	Difference between Actual and Proposed Number of Employees			
	3/31/11	6/30/11	9/30/11	12/30/11			
22	19	+1	-1	+5	+1	28	+9



