



CITY OF FRANKLIN

DEPARTMENT OF PLANNING & ECONOMIC DEVELOPMENT

Memo

To: City Council Members
CC: Mayor, Clerk-Treasurer, City Attorney
From: Krista Linke, Director of Planning & Economic Development
Date: April 10th, 2012
Subject: EDC – Tax Abatement Compliance

The Economic Development Commission found the following tax abatement compliance reports to be in substantial compliance and forwarded them to the City Council with favorable recommendations at their April 10th meeting:

- C 2012-37 Cooper Tire (Resolution 2008-17)
- C 2012-24 CLF Cooper Franklin, LLC (Resolution 2008-17)
- C 2012-19 Nitrex, Inc. (Resolution 2011-02)
- C 2012-26 Laugle Properties, LLC (Resolution 2005-14)
- C 2012-28 Laugle Properties (Resolution 2001-02)
- C 2012-27 Laugle Properties (Resolution 2008-07)
- C 2012-29 Laugle Properties (Resolution 2008-06)
- C 2012-30 Dualtech, Inc. (Resolution 2008-03)
- C 2012-31 Caterpillar (Resolution 2010-15)
- C 2012-32 Caterpillar (Resolution 2005-01)
- C 2012-33 Indiana Hydraulic Equipment Corp. (Resolution 2006-08)
- C2012-34 NSK (Resolution 2010-19)
- C2012-35 NSK (Resolution 2004-03)
- C2012-36 NSK (Resolution 2005-18)
- C2012-38 Mitsubishi (Resolution 2010-10)
- C2012-40 KYB (Resolution 2006-02)
- C 2012-41 KYB (Resolution 2006-09)
- C2012-42 Amcor (Resolution 2005-05)
- C2012-43 Amcor (Resolution 2006-06)
- C 2012-44 Nitrex, Inc. (Resolution 2000-17)

The following tax abatement compliance reports were found to be in non-compliance due to circumstances beyond their control. The EDC recommends their approval by the City Council:

- C 2012-12 Holbrook Manufacturing (Resolution 2007-12)

The following tax abatements have been requested to be revoked by the CTC Casting Technologies Co. and the EDC:

- C 2012-14 CTC Casting Technologies Co. (Resolution 2008-17)
- C 2012-15 CTC Casting Technologies Co. (Resolution 2007-08)

Chuck Schiavello, Controller for CTC, will attend the April 16th City Council Meeting.

Compliance documentation is attached for each case as well as a **draft** of the meeting minutes. Please contact me directly at 346-1250 if you have any questions regarding any of this information.