

RESOLUTION NO. PC 2011-11

RESOLUTION OF THE FRANKLIN CITY PLAN COMMISSION APPROVING THE CONSOLIDATION OF ECONOMIC DEVELOPMENT AREAS AND RELATED MATTERS

WHEREAS, the Franklin City Plan Commission (the “Plan Commission”) is the body charged with the duty of developing a general plan of development for the City of Franklin, Indiana (the “City”); and

WHEREAS, the City of Franklin Redevelopment Commission (the “Commission”), as the governing body for the City of Franklin Redevelopment Department, pursuant to Indiana Code 36-7-14, as amended (the “Act”), by a resolution adopted on October 28, 1993, as confirmed by a resolution adopted on December 9, 1993 and as amended by a resolution adopted on August 24, 1994 (as amended, the “Best Buy Resolution”), designated an area known as the Franklin Business Park Economic Development Area (the “Best Buy Economic Development Area”), as an economic development area pursuant to Section 41 of the Act and designated within such area several allocation areas pursuant to Section 39 of the Act, and approving an economic development plan for the Best Buy Economic Development Area; and

WHEREAS, the Commission, by a resolution adopted on May 8, 2008, as confirmed by a resolution adopted on June 18, 2008 (the “Integrated Resolution”) designated an area known as the Franklin Downtown/I-65 Integrated Economic Development Area (the “Integrated Economic Development Area”), as an economic development area pursuant to Section 41 of the Act and approved an economic development plan for the Integrated Economic Development Area (the “Integrated Economic Development Plan”); and

WHEREAS, on August 18, 2011, the Commission adopted a Resolution (the "Amending and Consolidating Resolution"), which (i) amended the Integrated Resolution and the Best Buy Resolution to include the area currently in the Best Buy Economic Development Area in the Integrated Economic Development Area, and (ii) amended the Integrated Economic Development Plan to reflect such change in boundaries to the Integrated Economic Development Area (the “Plan Amendments”); and

WHEREAS, the Redevelopment Commission has submitted the Amending and Consolidating Resolution and the Plan Amendments to this Plan Commission.

NOW, THEREFORE, BE IT RESOLVED BY THE FRANKLIN CITY PLAN COMMISSION, THAT:

1. The Amending and Consolidating Resolution and the Plan Amendments conform to the plan of development for the City of Franklin, Indiana.

2. This Plan Commission hereby approves the Amending and Consolidating Resolution and the Plan Amendments. This resolution hereby constitutes the written order of the Plan

Commission approving the Amending and Consolidating Resolution and the Plan Amendments pursuant to Section 16 of the Act.

3. The Secretary of this Plan Commission is hereby directed to file a copy of the Amending and Consolidating Resolution and the Plan Amendments with the minutes of this meeting.

SO RESOLVED BY THE FRANKLIN CITY PLAN COMMISSION this 20th day of September, 2011.

FRANKLIN CITY PLAN COMMISSION

President

ATTEST:

Secretary