

BOARD OF PUBLIC WORKS AND SAFETY (Form B-01-2012)
Agenda Request Form

Organizations and individuals are asked to submit a request form and supporting documents to be placed on the agenda. You will be contacted by the City confirming the date of the meeting in which your request will be heard. Please make sure that your contact information is accurate in case we need to get in touch with you. The Board of Works meets on the 1st and 3rd Monday of each month at 5:00 p.m. in City Hall located at 70 E. Monroe Street.

Date Submitted:	September 27, 2016	Meeting Date:	October 3, 2016
Contact Information:			
Requested by:	Joanna Myers		
On Behalf of Organization or Individual:		Arbor Investments, LLC	
Telephone:	317-736-3631		
Email address:	jmyers@franklin.in.gov		
Mailing Address:	70 E. Monroe Street, Franklin, IN 46131		
Describe Request:			
Approval and acceptance of Subdivision Performance Bonds and Secondary Plat for Heritage, Section 7.			
Performance Bond # PB18719000022: Sanitary Sewers - \$116,923.20 Performance Bond # PB18719000024: Storm Sewer, Swales, and Underdrains - \$201,770.00 Performance Bond # PB18719000034: Seeding and Erosion Control - \$56,160.00 Performance Bond # PB18719000026: Streets, Stabilization, Binder and U/D - \$132,060.00 Performance Bond # PB18719000028: Street Surface - \$29,160.00 Performance Bond # PB18719000023: Sidewalks - \$41,328.00 Performance Bond # PB18719000027: Street Signs - \$3,600.00 Performance Bond # PB18719000029: Survey Monuments - \$3,180.00 Performance Bond # PB18719000030: Concrete Curbs - \$56,160.00			
List Supporting Documentation Provided:			
1. Engineer's Estimate			
2. Subdivision Performance Bonds			
3. Original plat for signature to be provided at meeting			
Who will present the request?			
Name:	Joanna Myers	Telephone:	317-736-3631

In order for an individual and/or agency to be considered for new business on the Board of Works agenda, this reservation form and supporting documents must be received in the Mayor's office no later than 4:00 p.m. on the Wednesday before the meeting.



September 26, 2016

Joanna Myers, Senior Planner
City Of Franklin
70 Monroe Street
Franklin, Indiana 46131

RE: Heritage Section 7 Engineers Estimate

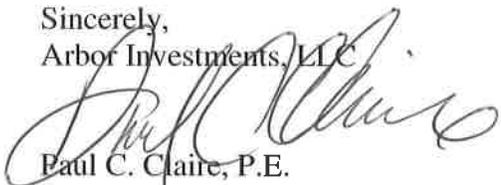
Dear Joanna,

Below is the engineer's estimate for Heritage Section 7 to be used in verifying the correct bond amounts prior to plat recordation:

<u>Bonded Item</u>	<u>Cost Estimate</u>	<u>Bond Amount (120%)</u>
Sanitary Sewer	\$97,436.00	\$116,923.20
Storm Sewer, Swales, & U/D	\$168,141.67	\$201,770.00
E/C & Seeding	\$46,800.00	\$56,160.00
Streets Stabilization, Binder, & U/D	\$110,050.00	\$132,060.00
Streets/Surface	\$24,300.00	\$29,160.00
Sidewalks	\$34,440.00	\$41,328.00
Street Signs	\$3,000.00	\$3,600.00
Survey Monuments	\$2,650.00	\$3,180.00
Curbs	\$24,862.00	\$56,160.00

If you need anything else, or if you have any questions, please let me know.

Sincerely,
Arbor Investments, LLC



Paul C. Claire, P.E.
Director of Land Development

cc: Travis Underhill, P.E.



Subdivision Performance Bond

Bond Number PB1871900022
Project Name Heritage Section 7
Improvements Sanitary Sewers

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned, Developer's Company Name Arbor Investments, LLC as Principal
Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and
Surety Company Name Philadelphia Indemnity Insurance Company
Surety Company Address 231 St. Asaph's Rd., Suite 100, Bala Cynwyd, PA 19004 as Surety are held and firmly bound unto the City of Franklin, Indiana, in the penal sum of One Hundred Sixteen Thousand Nine Hundred Twenty Three and 20/100 DOLLARS, (\$116,923.20) for the payment of which we bind ourselves, our heirs, executors, administrators and assigns.

SEALED AND DATED THIS 3rd DAY OF October, 2016. THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 7 - Sanitary Sewers have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said Heritage Section 7 - Sanitary Sewers according to specifications and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done, and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin, Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This performance bond shall be and remain in full force and effect until such time it is officially released by the Board of Public Works and Safety, City of Franklin, Indiana.

BY: Developer's Company Name (printed) Arbor Investments, LLC
Signature for Developer's Company Signatory Name & Title (printed) Curtis [Signature] Rector, Pres.

BY: Surety Company Name Philadelphia Indemnity Insurance Company
Signature of Attorney-in-Fact [Signature]
Attorney-in-Fact (printed) Robert L. Sherfick, Attorney-In-Fact

Accepted by the Franklin Board of Public Works and Safety this ___ day of ___, 20__.

Joseph McGuinness, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: Jayne Rhoades, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this ___ day of ___, 20__.

Board Member Board Member Board Member

ATTEST: Clerk-Treasurer

PHILADELPHIA INDEMNITY INSURANCE COMPANY
231 St. Asaph's Rd., Suite 100
Bala Cynwyd, PA 19004-0950

Power of Attorney

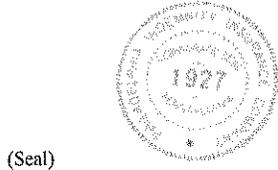
KNOW ALL PERSONS BY THESE PRESENTS: That PHILADELPHIA INDEMNITY INSURANCE COMPANY (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint Jason McElDownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY at a meeting duly called the 1st day of July, 2011.

RESOLVED: That the Board of Directors hereby authorizes the President or any Vice President of the Company to: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

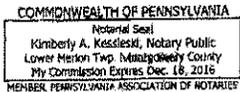
FURTHER RESOLVED: That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with the respect to any bond or undertaking to which it is attached.

IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 10TH DAY OF JUNE 2013.



Robert D. O'Leary Jr., President & CEO
Philadelphia Indemnity Insurance Company

On this 10th day of June 2013, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the PHILADELPHIA INDEMNITY INSURANCE COMPANY; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:
residing at: Bala Cynwyd, PA
My commission expires: December 18, 2016

(Notary Seal)

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 10th day of June 2013 true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of October, 20 16.



Edward Sayago, Corporate Secretary
PHILADELPHIA INDEMNITY INSURANCE COMPANY



Subdivision Performance Bond

Bond Number PB18719000024
Project Name Heritage Section 7
Improvements Storm Sewer, Swales and Underdrains

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,
Developer's Company Name Arbor Investments, LLC as Principal
Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and
Surety Company Name Philadelphia Indemnity Insurance Company
Surety Company Address 231 St. Asaph's Rd., Suite 100, Bala Cynwyd, PA 19004 as Surety are held and firmly bound unto the City of Franklin, Indiana, in the penal sum of Two Hundred One Thousand Seven Hundred Seventy and No/100 DOLLARS, (\$201,770.00) for the payment of which we bind ourselves, our heirs, executors, administrators and assigns.

SEALED AND DATED THIS 3rd DAY OF October, 2016. THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 7 - Storm Sewer, Swales and Underdrains have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said Heritage Section 7 - Storm Sewer, Swales and Underdrains according to specifications and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done, and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin, Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This performance bond shall be and remain in full force and effect until such time it is officially released by the Board of Public Works and Safety, City of Franklin, Indiana.

BY: Developer's Company Name (printed) Arbor Investments, LLC
Signature for Developer's Company [Signature]
Signatory Name & Title (printed) Curtis A. Rector, Pres

BY: Surety Company Name Philadelphia Indemnity Insurance Company
Signature of Attorney-in-Fact [Signature]
Attorney-in-Fact (printed) Robert L. Sherfick, Attorney-in-Fact

Accepted by the Franklin Board of Public Works and Safety this ___ day of ___, 20__.

Joseph McGuinness, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: Jayne Rhoades, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this ___ day of ___, 20__.

Board Member Board Member Board Member

ATTEST: Clerk-Treasurer

PHILADELPHIA INDEMNITY INSURANCE COMPANY

231 St. Asaph's Rd., Suite 100
Bala Cynwyd, PA 19004-0950

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: That PHILADELPHIA INDEMNITY INSURANCE COMPANY (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY at a meeting duly called the 1st day of July, 2011.

RESOLVED: That the Board of Directors hereby authorizes the President or any Vice President of the Company to: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

FURTHER RESOLVED: That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with the respect to any bond or undertaking to which it is attached.

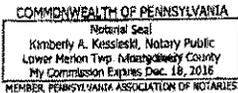
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 10TH DAY OF JUNE 2013.



(Seal)

Robert D. O'Leary Jr., President & CEO
Philadelphia Indemnity Insurance Company

On this 10th day of June 2013, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the PHILADELPHIA INDEMNITY INSURANCE COMPANY; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



(Notary Seal)

Notary Public:

residing at:

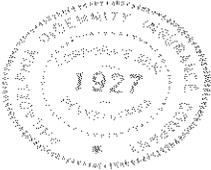
Bala Cynwyd, PA

My commission expires:

December 18, 2016

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 10TH day of June 2013 true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of October, 20 16.



Edward Sayago, Corporate Secretary
PHILADELPHIA INDEMNITY INSURANCE COMPANY



Subdivision Performance Bond

Bond Number PB18719000034
Project Name Heritage Section 7
Improvements Seeding and Erosion Control

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned, Developer's Company Name Arbor Investments, LLC as Principal Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and Surety Company Name Philadelphia Indemnity Insurance Company Surety Company Address 231 St. Asaph's Rd., Suite 100, Bala Cynwyd, PA 19004 as Surety are held and firmly bound unto the City of Franklin, Indiana, in the penal sum of Fifty Six Thousand One Hundred Sixty and No/100 DOLLARS, (\$56,160.00) for the payment of which we bind ourselves, our heirs, executors, administrators and assigns.

SEALED AND DATED THIS 3rd DAY OF October, 2016. THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 7 - Seeding and Erosion Control have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said Heritage Section 7 - Seeding and Erosion Control according to specifications and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done, and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin, Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This performance bond shall be and remain in full force and effect until such time it is officially released by the Board of Public Works and Safety, City of Franklin, Indiana.

BY: Developer's Company Name (printed) Arbor Investments, LLC Signature for Developer's Company Signatory Name & Title (printed) Donald Chesney V. P.

BY: Surety Company Name Philadelphia Indemnity Insurance Company Signature of Attorney-in-Fact Attorney-in-Fact (printed) Robert L. Sherfick, Attorney-In-Fact

Accepted by the Franklin Board of Public Works and Safety this ___ day of ___, 20__

Joseph McGuinness, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: Jayne Rhoades, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this ___ day of ___, 20__

Board Member Board Member Board Member

ATTEST: Clerk-Treasurer

PHILADELPHIA INDEMNITY INSURANCE COMPANY
231 St. Asaph's Rd., Suite 100
Bala Cynwyd, PA 19004-0950

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: That PHILADELPHIA INDEMNITY INSURANCE COMPANY (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY at a meeting duly called the 1st day of July, 2011.

RESOLVED: That the Board of Directors hereby authorizes the President or any Vice President of the Company to: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

FURTHER RESOLVED: That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with the respect to any bond or undertaking to which it is attached.

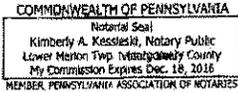
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 10TH DAY OF JUNE 2013.



(Seal)

Robert D. O'Leary Jr., President & CEO
Philadelphia Indemnity Insurance Company

On this 10th day of June 2013, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the PHILADELPHIA INDEMNITY INSURANCE COMPANY; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



(Notary Seal)

Notary Public:

residing at:

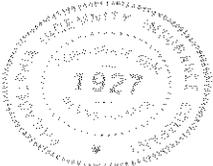
Bala Cynwyd, PA

My commission expires:

December 18, 2016

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 10TH day of June 2013 true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of October, 20 16



Edward Sayago, Corporate Secretary
PHILADELPHIA INDEMNITY INSURANCE COMPANY



A Member of the Tokio Marine Group

Subdivision Performance Bond

Bond Number	<u>PB18719000026</u>
Project Name	<u>Heritage Section 7</u>
Improvements	<u>Streets, Stabilization, Binder and U/D</u>

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,
 Developer's Company Name Arbor Investments, LLC as Principal
 Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and
 Surety Company Name Philadelphia Indemnity Insurance Company
 Surety Company Address 231 St. Asaph's Rd., Suite 100, Bala Cynwyd, PA 19004 as Surety are held and firmly
 bound unto the City of Franklin, Indiana, in the penal sum of One Hundred Thirty Two Thousand Sixty and No/100
 DOLLARS, (\$132,060.00) for the payment of which we bind ourselves, our heirs, executors,
 administrators and assigns.

SEALED AND DATED THIS 3rd DAY OF October, 2016. THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 7 - Streets, Stabilization, Binder and U/D have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said Heritage Section 7 - Streets, Stabilization, Binder and U/D according to specifications and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done, and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin, Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This performance bond shall be and remain in full force and effect until such time it is officially released by the Board of Public Works and Safety, City of Franklin, Indiana.

BY: *Developer's Company Name (printed)* Arbor Investments, LLC
Signature for Developer's Company _____
Signatory Name & Title (printed) Curtis A. [Signature], Pres.

BY: *Surety Company Name* Philadelphia Indemnity Insurance Company
Signature of Attorney-in-Fact _____
Attorney-in-Fact (printed) Robert L. Sherfick, Attorney-In-Fact

 Accepted by the Franklin Board of Public Works and Safety this ____ day of _____, 20 ____.

Joseph McGuinness, Board Member *Steve Barnett, Board Member* *Bob Swinehamer, Board Member*

ATTEST: _____
Jayne Rhoades, Clerk-Treasurer

 Released by the Franklin Board of Public Works and Safety this ____ day of _____, 20 ____.

Board Member *Board Member* *Board Member*

ATTEST: _____
Clerk-Treasurer

PHILADELPHIA INDEMNITY INSURANCE COMPANY
231 St. Asaph's Rd., Suite 100
Bala Cynwyd, PA 19004-0950

Power of Attorney

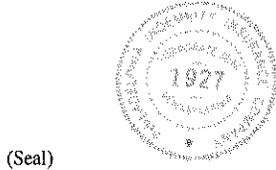
KNOW ALL PERSONS BY THESE PRESENTS: That PHILADELPHIA INDEMNITY INSURANCE COMPANY (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY at a meeting duly called the 1st day of July, 2011.

RESOLVED: That the Board of Directors hereby authorizes the President or any Vice President of the Company to: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

FURTHER RESOLVED: That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with the respect to any bond or undertaking to which it is attached.

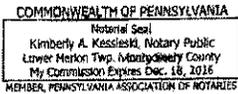
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 10TH DAY OF JUNE 2013.



(Seal)

Robert D. O'Leary Jr., President & CEO
Philadelphia Indemnity Insurance Company

On this 10th day of June 2013, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the PHILADELPHIA INDEMNITY INSURANCE COMPANY; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



(Notary Seal)

Notary Public:

residing at:

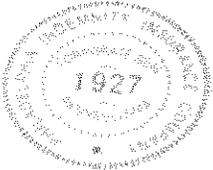
Bala Cynwyd, PA

My commission expires:

December 18, 2016

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 10TH day of June 2013 true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of October, 20 16.



Edward Sayago, Corporate Secretary
PHILADELPHIA INDEMNITY INSURANCE COMPANY



**PHILADELPHIA
INSURANCE COMPANIES**

A Member of the Tokio Marine Group

Subdivision Performance Bond

Bond Number PB18719000028
Project Name Heritage Section 7
Improvements Street Surface

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,
Developer's Company Name Arbor Investments, LLC as Principal
Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and
Surety Company Name Philadelphia Indemnity Insurance Company
Surety Company Address 231 St. Asaph's Rd., Suite 100, Bala Cynwyd, PA 19004 as Surety are held and firmly bound unto the City of Franklin, Indiana, in the penal sum of Twenty Nine Thousand One Hundred Sixty and No/100 DOLLARS, (\$29,160.00) for the payment of which we bind ourselves, our heirs, executors, administrators and assigns.

SEALED AND DATED THIS 3rd DAY OF October, 2016. THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 7 - Street Surface have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said Heritage Section 7 - Street Surface according to specifications and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done, and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin, Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This performance bond shall be and remain in full force and effect until such time it is officially released by the Board of Public Works and Safety, City of Franklin, Indiana.

BY: *Developer's Company Name (printed)* Arbor Investments, LLC
Signature for Developer's Company _____
Signatory Name & Title (printed) Curtis A. Rector, P.E.S.

BY: *Surety Company Name* Philadelphia Indemnity Insurance Company
Signature of Attorney-in-Fact _____
Attorney-in-Fact (printed) Robert L. Sherfick, Attorney-In-Fact

Accepted by the Franklin Board of Public Works and Safety this ____ day of _____, 20 ____.

Joseph McGuinness, Board Member *Steve Barnett, Board Member* *Bob Swinehamer, Board Member*

ATTEST: _____
Jayne Rhoades, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this ____ day of _____, 20 ____.

Board Member *Board Member* *Board Member*

ATTEST: _____
Clerk-Treasurer

PHILADELPHIA INDEMNITY INSURANCE COMPANY
231 St. Asaph's Rd., Suite 100
Bala Cynwyd, PA 19004-0950

Power of Attorney

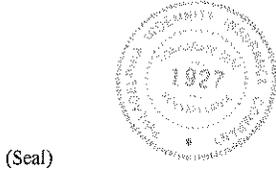
KNOW ALL PERSONS BY THESE PRESENTS: That PHILADELPHIA INDEMNITY INSURANCE COMPANY (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed **\$100,000,000.00**.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY at a meeting duly called the 1st day of July, 2011.

RESOLVED: That the Board of Directors hereby authorizes the President or any Vice President of the Company to: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

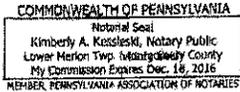
FURTHER RESOLVED: That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with the respect to any bond or undertaking to which it is attached.

IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 10TH DAY OF JUNE 2013.



Robert D. O'Leary Jr., President & CEO
Philadelphia Indemnity Insurance Company

On this 10th day of June 2013, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the PHILADELPHIA INDEMNITY INSURANCE COMPANY; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public:
residing at: Bala Cynwyd, PA
My commission expires: December 18, 2016

(Notary Seal)

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 10TH day of June 2013 true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of October, 2016.



Edward Sayago, Corporate Secretary
PHILADELPHIA INDEMNITY INSURANCE COMPANY



Subdivision Performance Bond

Bond Number PB1871900023
Project Name Heritage Section 7
Improvements Sidewalks

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned, Developer's Company Name Arbor Investments, LLC as Principal
Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and
Surety Company Name Philadelphia Indemnity Insurance Company
Surety Company Address 231 St. Asaph's Rd., Suite 100, Bala Cynwyd, PA 19004 as Surety are held and firmly bound unto the City of Franklin, Indiana, in the penal sum of Forty One Thousand Three Hundred Twenty Eight and No/100 DOLLARS, (\$41,328.00) for the payment of which we bind ourselves, our heirs, executors, administrators and assigns.

SEALED AND DATED THIS 3rd DAY OF October, 2016. THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 7 - Sidewalks have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said Heritage Section 7 - Sidewalks according to specifications and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done, and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin, Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This performance bond shall be and remain in full force and effect until such time it is officially released by the Board of Public Works and Safety, City of Franklin, Indiana.

BY: Developer's Company Name (printed) Arbor Investments, LLC
Signature for Developer's Company Signatory Name & Title (printed) Curtis A. Meeker, Pres.

BY: Surety Company Name Philadelphia Indemnity Insurance Company
Signature of Attorney-in-Fact Attorney-in-Fact (printed) Robert L. Sherfick, Attorney-In-Fact

Accepted by the Franklin Board of Public Works and Safety this ___ day of ___, 20__.

Joseph McGuinness, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: Jayne Rhoades, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this ___ day of ___, 20__.

Board Member Board Member Board Member

ATTEST: Clerk-Treasurer

PHILADELPHIA INDEMNITY INSURANCE COMPANY
231 St. Asaph's Rd., Suite 100
Bala Cynwyd, PA 19004-0950

Power of Attorney

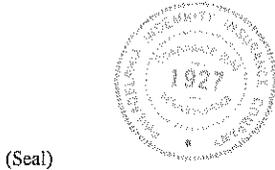
KNOW ALL PERSONS BY THESE PRESENTS: That PHILADELPHIA INDEMNITY INSURANCE COMPANY (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY at a meeting duly called the 1st day of July, 2011.

RESOLVED: That the Board of Directors hereby authorizes the President or any Vice President of the Company to: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

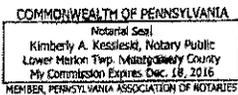
FURTHER RESOLVED: That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with the respect to any bond or undertaking to which it is attached.

IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 10TH DAY OF JUNE 2013.



Robert D. O'Leary Jr., President & CEO
Philadelphia Indemnity Insurance Company

On this 10th day of June 2013, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the PHILADELPHIA INDEMNITY INSURANCE COMPANY; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



Notary Public: _____

residing at: _____

Bala Cynwd, PA

My commission expires: _____

December 18, 2016

(Notary Seal)

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 10th day of June 2013 true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of October, 2016.



Edward Sayago, Corporate Secretary
PHILADELPHIA INDEMNITY INSURANCE COMPANY



**PHILADELPHIA
INSURANCE COMPANIES**

A Member of the Tokio Marine Group

Subdivision Performance Bond

Bond Number PB18719000027
Project Name Heritage Section 7
Improvements Street Signs

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,
Developer's Company Name Arbor Investments, LLC as Principal
Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and
Surety Company Name Philadelphia Indemnity Insurance Company
Surety Company Address 231 St. Asaph's Rd., Suite 100, Bala Cynwyd, PA 19004 as Surety are held and firmly
bound unto the City of Franklin, Indiana, in the penal sum of Three Thousand Six Hundred and No/100
DOLLARS, (\$3,600.00) for the payment of which we bind ourselves, our heirs, executors,
administrators and assigns.

SEALED AND DATED THIS 3rd DAY OF October, 2016. THE CONDITIONS OF THE
ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 7 - Street Signs
have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said
Heritage Section 7 - Street Signs according to specifications
and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and
regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done,
and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in
completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished
being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin,
Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This
performance bond shall be and remain in full force and effect until such time it is officially released by the Board of
Public Works and Safety, City of Franklin, Indiana.

Developer's Company Name (printed) Arbor Investments, LLC
BY: *Signature for Developer's Company* _____
Signatory Name & Title (printed) Curtis A. Reator

Surety Company Name Philadelphia Indemnity Insurance Company
BY: *Signature of Attorney-in-Fact* _____
Attorney-in-Fact (printed) Robert L. Sherfick, Attorney-In-Fact

Accepted by the Franklin Board of Public Works and Safety this _____ day of _____, 20 _____.

Joseph McGuinness, Board Member *Steve Barnett, Board Member* *Bob Swinehamer, Board Member*

ATTEST: _____
Jayne Rhoades, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this _____ day of _____, 20 _____.

Board Member *Board Member* *Board Member*

ATTEST: _____
Clerk-Treasurer

PHILADELPHIA INDEMNITY INSURANCE COMPANY
231 St. Asaph's Rd., Suite 100
Bala Cynwyd, PA 19004-0950

Power of Attorney

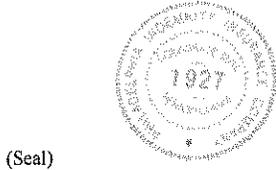
KNOW ALL PERSONS BY THESE PRESENTS: That PHILADELPHIA INDEMNITY INSURANCE COMPANY (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY at a meeting duly called the 1st day of July, 2011.

RESOLVED: That the Board of Directors hereby authorizes the President or any Vice President of the Company to: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

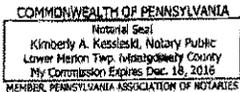
FURTHER RESOLVED: That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with the respect to any bond or undertaking to which it is attached.

IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 10TH DAY OF JUNE 2013.



Robert D. O'Leary Jr., President & CEO
Philadelphia Indemnity Insurance Company

On this 10th day of June 2013, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the PHILADELPHIA INDEMNITY INSURANCE COMPANY; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



(Notary Seal)

Notary Public:
residing at: Bala Cynwyd, PA
My commission expires: December 18, 2016

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 10th day of June 2013 true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of October, 20 16



Edward Sayago, Corporate Secretary
PHILADELPHIA INDEMNITY INSURANCE COMPANY



A Member of the Tokio Marine Group

Subdivision Performance Bond

Bond Number	<u>PB18719000029</u>
Project Name	<u>Heritage Section 7</u>
Improvements	<u>Survey Monuments</u>

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,
Developer's Company Name Arbor Investments, LLC as Principal
Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and
Surety Company Name Philadelphia Indemnity Insurance Company
Surety Company Address 231 St. Asaph's Rd., Suite 100, Bala Cynwyd, PA 19004 as Surety are held and firmly bound unto the City of Franklin, Indiana, in the penal sum of Three Thousand One Hundred Eighty and No/100 DOLLARS, (\$3,180.00) for the payment of which we bind ourselves, our heirs, executors, administrators and assigns.

SEALED AND DATED THIS 3rd DAY OF October, 2016. THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 7 - Survey Monuments have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said Heritage Section 7 - Survey Monuments according to specifications and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done, and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin, Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This performance bond shall be and remain in full force and effect until such time it is officially released by the Board of Public Works and Safety, City of Franklin, Indiana.

BY: *Developer's Company Name (printed)* Arbor Investments, LLC
Signature for Developer's Company _____
Signatory Name & Title (printed) Curtis A. Rector, Pres

BY: *Surety Company Name* Philadelphia Indemnity Insurance Company
Signature of Attorney-in-Fact _____
Attorney-in-Fact (printed) Robert L. Sherfick, Attorney-In-Fact

Accepted by the Franklin Board of Public Works and Safety this _____ day of _____, 20 ____.

Joseph McGuinness, Board Member *Steve Barnett, Board Member* *Bob Swinehamer, Board Member*

ATTEST: _____
Jayne Rhoades, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this _____ day of _____, 20 ____.

Board Member *Board Member* *Board Member*

ATTEST: _____
Clerk-Treasurer

PHILADELPHIA INDEMNITY INSURANCE COMPANY
231 St. Asaph's Rd., Suite 100
Bala Cynwyd, PA 19004-0950

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: That PHILADELPHIA INDEMNITY INSURANCE COMPANY (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY at a meeting duly called the 1st day of July, 2011.

RESOLVED: That the Board of Directors hereby authorizes the President or any Vice President of the Company to: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

FURTHER RESOLVED: That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with the respect to any bond or undertaking to which it is attached.

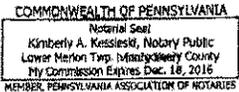
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 10TH DAY OF JUNE 2013.



(Seal)

Robert D. O'Leary Jr., President & CEO
Philadelphia Indemnity Insurance Company

On this 10th day of June 2013, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the PHILADELPHIA INDEMNITY INSURANCE COMPANY; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



(Notary Seal)

Notary Public:

residing at:

Bala Cynwyd, PA

My commission expires:

December 18, 2016

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 10th day of June 2013 true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of October, 20 16.



Edward Sayago, Corporate Secretary
PHILADELPHIA INDEMNITY INSURANCE COMPANY



PHILADELPHIA INSURANCE COMPANIES

A Member of the Tokio Marine Group

Subdivision Performance Bond

Bond Number PB18719000030
Project Name Heritage Section 7
Improvements Concrete Curbs

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,
Developer's Company Name Arbor Investments, LLC as Principal
Developer's Company Address 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 and
Surety Company Name Philadelphia Indemnity Insurance Company
Surety Company Address 231 St. Asaph's Rd., Suite 100, Bala Cynwyd, PA 19004 as Surety are held and firmly bound unto the City of Franklin, Indiana, in the penal sum of Fifty Six Thousand One Hundred Sixty and No/100 DOLLARS, (\$56,160.00) for the payment of which we bind ourselves, our heirs, executors, administrators and assigns.

SEALED AND DATED THIS 3rd DAY OF October, 2016. THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Heritage Section 7 - Concrete Curbs have not been improved as required by the regulations and procedures of the City of Franklin, Indiana.

NOW, THEREFORE, if said Arbor Investments, LLC shall construct said Heritage Section 7 - Concrete Curbs according to specifications and regulations of the City of Franklin, Indiana, and comply with all the provisions of the ordinances, rules and regulations of the City of Franklin, Indiana, in relation to the mode, manner or form in which said work shall be done, and shall pay and save the City of Franklin, Indiana, against loss of damage which may arise by reason of delay in completion of said work, by reason of the manner in which said work is done or the quality of the materials furnished being in violation of the requirements of any law of the State of Indiana, or any ordinance of the City of Franklin, Indiana, controlling such work, then this obligation to be void; otherwise to be and remain in full force and effect. This performance bond shall be and remain in full force and effect until such time it is officially released by the Board of Public Works and Safety, City of Franklin, Indiana.

BY: Developer's Company Name (printed) Arbor Investments, LLC
Signature for Developer's Company
Signatory Name & Title (printed) Curtis A. Bector, Pres.

BY: Surety Company Name Philadelphia Indemnity Insurance Company
Signature of Attorney-in-Fact
Attorney-in-Fact (printed) Robert L. Sherfick, Attorney-In-Fact

Accepted by the Franklin Board of Public Works and Safety this ___ day of ___, 20__.

Joseph McGuinness, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: Jayne Rhoades, Clerk-Treasurer

Released by the Franklin Board of Public Works and Safety this ___ day of ___, 20__.

Board Member Board Member Board Member

ATTEST: Clerk-Treasurer

PHILADELPHIA INDEMNITY INSURANCE COMPANY

231 St. Asaph's Rd., Suite 100
Bala Cynwyd, PA 19004-0950

Power of Attorney

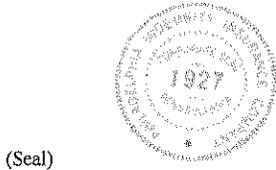
KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Jason McEldownery, John Hannon III, and Robert Sherfick of Pillar Group Risk Management, A Division of Dimond Bros. Insurance, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$100,000,000.00.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY at a meeting duly called the 1st day of July, 2011.

RESOLVED: That the Board of Directors hereby authorizes the President or any Vice President of the Company to: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

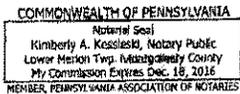
FURTHER RESOLVED: That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with the respect to any bond or undertaking to which it is attached.

IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 10TH DAY OF JUNE 2013.



Robert D. O'Leary Jr., President & CEO
Philadelphia Indemnity Insurance Company

On this 10th day of June 2013, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



(Notary Seal)

Notary Public: _____

residing at: _____

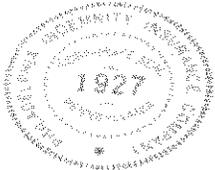
My commission expires: _____

Bala Cynwyd, PA

December 18, 2016

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 10TH day of June 2013 true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 3rd day of October, 20 16.



Edward Sayago, Corporate Secretary
PHILADELPHIA INDEMNITY INSURANCE COMPANY