

BOARD OF PUBLIC WORKS AND SAFETY (Form B-01-2012)
Agenda Request Form

Organizations and individuals are asked to submit a request form and supporting documents to be placed on the agenda. You will be contacted by the City confirming the date of the meeting in which your request will be heard. Please make sure that your contact information is accurate in case we need to get in touch with you. The Board of Works meets on the 1st and 3rd Monday of each month at 5:00 p.m. in City Hall located at 70 E. Monroe Street.

Date Submitted:	March 9, 2016	Meeting Date:	March 21, 2016
Contact Information:			
Requested by:	Joanna Myers, Senior Planner		
On Behalf of Organization or Individual:	Bruce Fagan, Arbor Homes		
Telephone:	317-736-3631		
Email address:	jmyers@franklin.in.gov		
Mailing Address:	70 E. Monroe Street, Franklin, IN 46131		
Describe Request:			
Request the following Performance Bonds to be released for Heritage, Sec. 5: Performance Bond #5042179 – Storm sewer, underdrain and swales - \$105,949.92 Performance Bond #5042180 – Streets: stabilization, stone, binder, subsurface drains - \$109,589.28 Performance Bond #5042183 – Streets: surface only - \$16,113.60 Performance Bond #5042174 – Concrete roll curbs - \$17,314.56 Performance Bond #5042181 – Street lights - \$7,920.00 Performance Bond #5042182 – Street signs - \$2,400.00			
Request the following Maintenance Bonds be accepted for Heritage, Sec. 5: Maintenance Bond #5043646 – Storm sewers, swales and underdrains - \$22,072.90 Maintenance Bond #5043649 – Street stabilization, stone binder and underdrains - \$22,831.10 Maintenance Bond #5043648 – Street surface - \$3,357.00 Maintenance Bond #5043645 – Curbs - \$3,607.20 Maintenance Bond #5043647 – Street lights and street signs - \$2,150.00			
List Supporting Documentation Provided:			
1. Letter of request and engineer's estimate			
2. Performance and Maintenance bonds			
Who will present the request?			
Name:	Joanna Myers	Telephone:	317-736-3631

In order for an individual and/or agency to be considered for new business on the Board of Works agenda, this reservation form and supporting documents must be received in the Mayor's office no later than 4:00 p.m. on the Wednesday before the meeting.



March 7, 2016

Joanna Myers
City Of Franklin, Planning Division
70 East Monroe Street
Franklin Indiana 46131

Re: Heritage Section 5 Improvements

Joanna,

By virtue of this letter Arbor Investments, LLC respectfully requests to appear before the Board of Public Works and Safety on March 21, 2016 to request the following actions of the Board:

1. Acceptance of the Strom Sewer, Swales and Under Drain improvements in Section 5 of the Heritage Subdivision and release of Performance Bond #5042179 for same in the amount of \$105,949.92, and acceptance of maintenance bond #5043646 in the amount of \$22,072.90 for this improvement.
2. Acceptance of the Street Stabilization, Stone, Binder, and Underdrain improvements in Section 5 of the Heritage Subdivision and release of Performance Bond #5042180 for same in the amount of \$109,589.28, and acceptance of maintenance bond #5043649 in the amount of \$22,831.10 for this improvement.
3. Acceptance of the Street Surface improvements in Section 5 of the Heritage Subdivision and release of Performance Bond #5042183 for same in the amount of \$16113.60, and acceptance of maintenance bond #5043648 in the amount of \$3,357.00
4. Acceptance of the Concrete Roll Curb improvements in Section 5 of the Heritage Subdivision and release of Performance Bond #5042174 for same in the amount of \$16,113.60, and acceptance of maintenance bond #5043645 in the amount of \$3,607.20 for this improvement.
5. Acceptance of the Street Light, and Street Signs improvements in Section 5 of the Heritage Subdivision and release of Performance Bond #5042181 in the amount of \$7,920.00, for Street Lights, and release of Bond #5042182 in the amount of 2,400.00 for Street Signs, and acceptance of maintenance bond #5043647 in the amount of \$2,150.00 for both of these improvements.



I have also provided a copy of the Bond Estimate worksheet dated 11/23/2014 for your convenience.

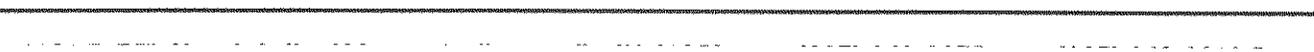
If there are questions, or if I have omitted any information please let me know and I will fill in the gaps in information immediately per your request. Thanks in advance for your assistance in this matter.

Sincerely,


Bruce A. Fagan

Land Development Manager

Cc: File





November 23, 2014

Joanna Myers, Senior Planner
City Of Franklin
70 Monroe Street
Franklin, Indiana 46131

RE: Heritage Section 5 Engineers Estimate

Dear Joanna,

Below is the engineer's estimate for Heritage Section 5 to be used in verifying the correct bond amounts prior to plat recordation:

<u>Bonded Item</u>	<u>Cost Estimate</u>	<u>Bond Amount (120%)</u>
Sanitary Sewer	\$54,706.70	\$65,648.04
Storm Sewer, Swales, & U/D	\$88,291.60	\$105,949.92
E/C & Seeding	\$14,230.00	\$17,076.00
Streets Stabilization, Binder, & U/D	\$91,324.40	\$109,589.28
Streets/Surface	\$13,428.00	\$16,113.60
Sidewalks	\$22,000.00	\$26,400.00
Street Lights	\$6,600.00	\$7,920.00
Street Signs	\$2,000.00	\$2,400.00
Survey Monuments	\$2,250.00	\$2,700.00
Curbs	\$14,428.80	\$17,314.55

If you need anything else, or if you have any questions, please let me know. We would like to appear at the December 16th meeting to have these sureties accepted so that we can move on with recordation of the plat.

Sincerely,
Arbor Investments, LLC

Paul C. Claire, P.E.
Director of Land Development

cc: Travis Underhill, P.E.

Bond Safeguard INSURANCE COMPANY

KNOW ALL MEN BY THESE PRESENTS, that **BOND SAFEGUARD INSURANCE COMPANY**, a South Dakota Corporation with its principal office in Sioux Falls, South Dakota, does hereby constitute and appoint: Daniel T. Touw, Liana M. Shelton, Jason D. McEldowney its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of **BOND SAFEGUARD INSURANCE COMPANY** on the 7th day of November, 2001 as follows:

Resolved, that the President of the Company is hereby authorized to appoint and empower any representative of the Company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond, \$ 1,000,000.00, One Million dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the President and the seal of the Company may be affixed to by facsimile on any power of attorney granted, and the signature of the Assistant Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond or undertaking to which it as attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, **BOND SAFEGUARD INSURANCE COMPANY** has caused this instrument to be signed by its President, and its Corporate seal to be affixed this 7th day of November, 2001.

BOND SAFEGUARD INSURANCE COMPANY



BY [Signature]
David E. Campbell
President

ACKNOWLEDGEMENT

On this 7th day of November, 2001, before me, personally came David E. Campbell to me known, who being duly sworn, did depose and say that he is the President of **BOND SAFEGUARD INSURANCE COMPANY**, the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.



AMY L. TAYLOR
Notary Public- State of Tennessee
Davidson County
My Commission Expires 01-09-16

BY [Signature]
Amy J. Taylor
Notary Public

CERTIFICATE

I, the undersigned, Assistant Secretary of **BOND SAFEGUARD INSURANCE COMPANY**, A South Dakota Insurance Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at Mount Juliet, Tennessee this 15th Day of December, 2014



BY [Signature]
Andrew Smith
Assistant Secretary

WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material hereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

BOND SAFEGUARD INSURANCE COMPANY
Mt. Juliet, TN

SUBDIVISION PERFORMANCE BOND

BOND # 5042180

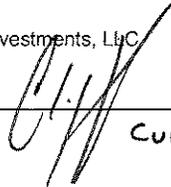
KNOW ALL MEN BY THESE PRESENTS, That we, Arbor Investments, LLC, as Principal, and Bond Safeguard Insurance Company, 12890 Lebanon Rd., Mt. Juliet, TN 37122, as Surety, are held and firmly bound unto the City of Franklin, 70 E. Monroe St., Franklin, IN 46131, as Owner, in the sum of One Hundred Nine Thousand Five Hundred Eighty Nine and 28/100 Dollars (\$109,589.28) for payment of which we firmly bind ourselves, our heirs, executors, administrators, and assigns.

THE CONDITION OF THIS BOND is such that if the said Principal shall complete the construction of Heritage Section 5; Streets: Stabilization, Stone, Binder, and Sub-surface Drains according to the approved plans and specifications on file with the City of Franklin, IN, then this obligation is null and void, otherwise to remain in full force and effect.

IN WITNESS WHEREOF, we have here unto set our hands and seal this 15th day of December 2014.

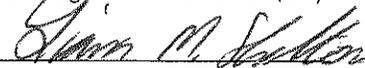
Arbor Investments, LLC

By: _____


Curtis A. Rector
Pres.

Bond Safeguard Insurance Company

By: _____


Liana M. Shelton, Attorney-In-Fact

Agent:

Pillar Group Risk Management, Inc.
301 Pennsylvania Pkwy., #100
Indianapolis, IN 46280
Ph. 317-853-3500



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Resolved, that the signature of the President and the seal of the Company may be affixed to by facsimile on any power of attorney granted, and the signature of the Assistant Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond or undertaking to which it as attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, **BOND SAFEGUARD INSURANCE COMPANY** has caused this instrument to be signed by its President, and its Corporate seal to be affixed this 7th day of November, 2001.

BOND SAFEGUARD INSURANCE COMPANY



BY [Signature]
David E. Campbell
President

ACKNOWLEDGEMENT

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AMY L. TAYLOR
Notary Public- State of Tennessee
Davidson County
My Commission Expires 01-09-16

BY [Signature]
Amy L. Taylor
Notary Public

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Signed and Sealed at Mount Juliet, Tennessee this 15th Day of December, 20 14



BY [Signature]
Andrew Smith
Assistant Secretary

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BOND SAFEGUARD INSURANCE COMPANY
Mt. Juliet, TN

SUBDIVISION PERFORMANCE BOND

BOND # 5042183

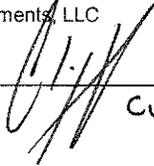
KNOW ALL MEN BY THESE PRESENTS, That we, Arbor Investments, LLC, as Principal, and Bond Safeguard Insurance Company, 12890 Lebanon Rd., Mt. Juliet, TN 37122, as Surety, are held and firmly bound unto the City of Franklin, 70 E. Monroe St., Franklin, IN 46131, as Owner, in the sum of Sixteen Thousand One Hundred Thirteen and 60/100 Dollars (\$16,113.60), for payment of which we firmly bind ourselves, our heirs, executors, administrators, and assigns.

THE CONDITION OF THIS BOND is such that if the said Principal shall complete the construction of Heritage Section 5; Streets: Surface Only according to the approved plans and specifications on file with the City of Franklin, IN, then this obligation is null and void, otherwise to remain in full force and effect.

IN WITNESS WHEREOF, we have here unto set our hands and seal this 15th day of December 2014.

Arbor Investments, LLC

By: _____


Curtis A. Rector
Pres.

Bond Safeguard Insurance Company

By: _____


Liana M. Shelton, Attorney-In-Fact

Agent:

Pillar Group Risk Management, Inc.
301 Pennsylvania Pkwy., #100
Indianapolis, IN 46280
Ph. 317-853-3500



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BOND SAFEGUARD INSURANCE COMPANY

BY 
David E. Campbell
President

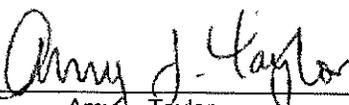


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AMY L. TAYLOR
Notary Public- State of Tennessee
Davidson County
My Commission Expires 01-09-16

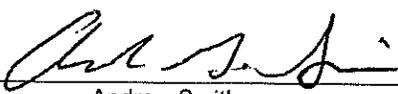
BY 
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BY 
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BOND SAFEGUARD INSURANCE COMPANY
Mt. Juliet, TN

SUBDIVISION PERFORMANCE BOND

BOND # 5042174

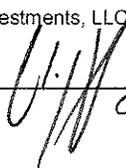
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THE CONDITION OF THIS BOND is such that if the said Principal shall complete the construction of Heritage Section 5; Concrete Roll Curbs according to the approved plans and specifications on file with the City of Franklin, IN, then this obligation is null and void, otherwise to remain in full force and effect.

IN WITNESS WHEREOF, we have here unto set our hands and seal this 15th day of December 2014.

Arbor Investments, LLC

By: _____


Curt S.A. Rector
Pres.

Bond Safeguard Insurance Company

By: _____


Liana M. Shelton, Attorney-In-Fact

Agent:

Pillar Group Risk Management, Inc.
301 Pennsylvania Pkwy., #100
Indianapolis, IN 46280
Ph. 317-853-3500

0002402



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BOND SAFEGUARD INSURANCE COMPANY



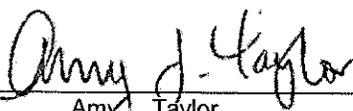
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AMY L. TAYLOR
Notary Public- State of Tennessee
Davidson County
My Commission Expires 01-09-16

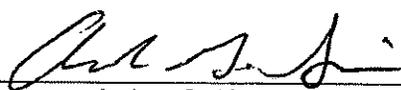
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Mt. Juliet, TN

SUBDIVISION PERFORMANCE BOND

BOND # 5042181

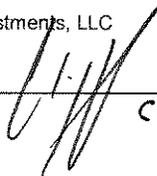
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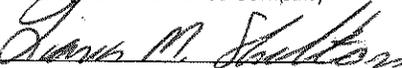
Arbor Investments, LLC

By: _____


Curtis A. Rector
Pres.

Bond Safeguard Insurance Company

By: _____


Liana M. Shelton, Attorney-In-Fact

Agent:

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301 Pennsylvania Pkwy., #100
Indianapolis, IN 46280
Ph. 317-853-3500

0002399



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AMY L. TAYLOR
Notary Public- State of Tennessee
Davidson County
My Commission Expires 01-09-16

BY
Amy L. Taylor
Notary Public

CERTIFICATE

I, the undersigned, Assistant Secretary of **BOND SAFEGUARD INSURANCE COMPANY**, A South Dakota Insurance Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at Mount Juliet, Tennessee this 15th Day of December, 20 14



BY
Andrew Smith
Assistant Secretary

WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material hereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."

Bond Safeguard INSURANCE COMPANY

KNOW ALL MEN BY THESE PRESENTS, that **BOND SAFEGUARD INSURANCE COMPANY**, a South Dakota Corporation with its principal office in Sioux Falls, South Dakota, does hereby constitute and appoint: Daniel T. Touw, Liana M. Shelton, Jason D. McEldowney its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of **BOND SAFEGUARD INSURANCE COMPANY** on the 7th day of November, 2001 as follows:

Resolved, that the President of the Company is hereby authorized to appoint and empower any representative of the Company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond, \$ 1,000,000.00, One Million dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the President and the seal of the Company may be affixed to by facsimile on any power of attorney granted, and the signature of the Assistant Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond or undertaking to which it as attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, **BOND SAFEGUARD INSURANCE COMPANY** has caused this instrument to be signed by its President, and its Corporate seal to be affixed this 7th day of November, 2001.

BOND SAFEGUARD INSURANCE COMPANY

BY 
David E. Campbell
President

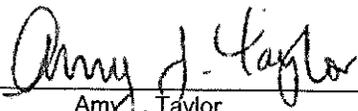


ACKNOWLEDGEMENT

On this 7th day of November, 2001, before me, personally came David E. Campbell to me known, who being duly sworn, did depose and say that he is the President of **BOND SAFEGUARD INSURANCE COMPANY**, the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.



AMY L. TAYLOR
Notary Public- State of Tennessee
Davidson County
My Commission Expires 01-09-16

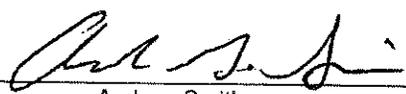
BY 
Amy L. Taylor
Notary Public

CERTIFICATE

I, the undersigned, Assistant Secretary of **BOND SAFEGUARD INSURANCE COMPANY**, A South Dakota Insurance Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at Mount Juliet, Tennessee this 15th Day of December, 2014



BY 
Andrew Smith
Assistant Secretary

WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material hereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."

Bond Safeguard Insurance Company

900 S. Frontage Rd., Suite 250, Woodridge, IL 60517

Subdivision Maintenance Bond

Bond Number 5043646
Project Name Heritage Section 5
Improvements Storm Sewers, Swales and Underdrains

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned, Arbor Investments, LLC, 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 as Principal Bond Safeguard Insurance Company, 900 S. Frontage Road, Suite 250, Woodridge, IL 60517 as Surety are held and firmly bound unto the City of Franklin, Indiana, in the penal sum of Twenty Two Thousand Seventy Two and 90/100 DOLLARS, \$22,072.90 for the payment of which we bind ourselves, our heirs, executors, administrators and assigns.

SEALED AND DATED THIS 21st DAY OF March, 2016. THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Arbor Investments LLC has installed and completed improvements of Heritage Section 5 Storm Sewers, Swales and Underdrains.

NOW, THEREFORE, warrants its workmanship and all materials used in the work to be in accordance with the standards, specifications, and requirements of the City of Franklin, Indiana, and if Arbor Investments LLC, at its own expense for a period of three (3) years from the date of acceptance by the City of Franklin, Indiana, shall make all repairs which may become necessary by reason of improper workmanship or materials, then this obligation to be null and void, otherwise to be and remain in full force and effect.

It is a further condition of this bond that if it is not released by official action of the Board of Public Works and Safety within the stated three (3) years from the date of acceptance, such term shall automatically extend for an additional one hundred and eighty (180) day period.

BY: Arbor Investments LLC
Margaret A. Wood CFO/Treasurer

BY: Bond Safeguard Insurance Company
Jason D. McEldowney, Attorney-in-Fact

Accepted by the Franklin Board of Public Works and Safety this _____ day of _____, 20__.

Joseph McGuinness, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: Janet P. Alexander, Clerk-Treasurer, Jayne Rhoades

Released by the Franklin Board of Public Works and Safety this _____ day of _____, 20__.

Board Member Board Member Board Member

ATTEST: Clerk-Treasurer

POWER OF ATTORNEY

BSIC- 267488

Bond Safeguard Insurance Company

KNOW ALL MEN BY THESE PRESENTS, that BOND SAFEGUARD INSURANCE COMPANY, a South Dakota Corporation with its principal office in Sioux Falls, South Dakota, does hereby constitute and appoint: Daniel T. Touw, Jason D. McEldowney its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of BOND SAFEGUARD INSURANCE COMPANY on the 7th day of November, 2001 as follows:

Resolved, that the President of the Company is hereby authorized to appoint and empower any representative of the Company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond, \$1,000,000.00, One Million dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the President and the seal of the Company may be affixed to by facsimile on any power of attorney granted, and the signature of the Assistant Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond or undertaking to which it as attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, BOND SAFEGUARD INSURANCE COMPANY has caused this instrument to be signed by its President, and its Corporate seal to be affixed this 5th day of August, 2015.



BOND SAFEGUARD INSURANCE COMPANY

BY [Signature] David E. Campbell President

ACKNOWLEDGEMENT

On this 5th day of August, 2015, before me, personally came David E. Campbell to me known, who being duly sworn, did depose and say that he is the President of BOND SAFEGUARD INSURANCE COMPANY, the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.



AMY TAYLOR Notary Public- State of Tennessee Davidson County My Commission Expires 07-08-19

BY [Signature] Amy Taylor Notary Public

CERTIFICATE

I, the undersigned, Assistant Secretary of BOND SAFEGUARD INSURANCE COMPANY, A South Dakota Insurance Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at Mount Juliet, Tennessee this 21st Day of MARCH, 2016



BY [Signature] Andrew Smith Assistant Secretary

WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."

Bond Safeguard Insurance Company

900 S. Frontage Rd., Suite 250, Woodridge, IL 60517

Subdivision Maintenance Bond

Bond Number 5043649
Project Name Heritage Section 5
Improvements Street Stabilization, Stone Binder and Underdrains

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned, Arbor Investments, LLC, 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 as Principal Bond Safeguard Insurance Company, 900 S. Frontage Road, Suite 250, Woodridge, IL 60517 as Surety are held and firmly bound unto the City of Franklin, Indiana, in the penal sum of Twenty Two Thousand Eight Hundred Thirty One and 10/100 DOLLARS, \$22,831.10 for the payment of which we bind ourselves, our heirs, executors, administrators and assigns.

SEALED AND DATED THIS 21st DAY OF March, 2016. THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Arbor Investments LLC has installed and completed improvements of Heritage Section 5, Street Stabilization, Stone Binder and Underdrains.

NOW, THEREFORE, warrants its workmanship and all materials used in the work to be in accordance with the standards, specifications, and requirements of the City of Franklin, Indiana, and if Arbor Investments LLC, at its own expense for a period of three (3) years from the date of acceptance by the City of Franklin, Indiana, shall make all repairs which may become necessary by reason of improper workmanship or materials, then this obligation to be null and void, otherwise to be and remain in full force and effect.

It is a further condition of this bond that if it is not released by official action of the Board of Public Works and Safety within the stated three (3) years from the date of acceptance, such term shall automatically extend for an additional one hundred and eighty (180) day period.

BY: Arbor Investments LLC
Margaret A. Wood, CEO/Treasurer

BY: Bond Safeguard Insurance Company
Jason D. McEldowney, Attorney-In-Fact

Accepted by the Franklin Board of Public Works and Safety this _____ day of _____, 20__.

Joseph McGuinness, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: Janet P. Alexander, Clerk-Treasurer, Jayne Rhoades

Released by the Franklin Board of Public Works and Safety this _____ day of _____, 20__.

Board Member Board Member Board Member

ATTEST: _____
Clerk-Treasurer

POWER OF ATTORNEY

BSIC- 267491

Bond Safeguard Insurance Company

KNOW ALL MEN BY THESE PRESENTS, that BOND SAFEGUARD INSURANCE COMPANY, a South Dakota Corporation with its principal office in Sioux Falls, South Dakota, does hereby constitute and appoint: Daniel T. Touw, Jason D. McEldowney its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of BOND SAFEGUARD INSURANCE COMPANY on the 7th day of November, 2001 as follows:

Resolved, that the President of the Company is hereby authorized to appoint and empower any representative of the Company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond, \$1,000,000.00, One Million dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the President and the seal of the Company may be affixed to by facsimile on any power of attorney granted, and the signature of the Assistant Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond or undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, BOND SAFEGUARD INSURANCE COMPANY has caused this instrument to be signed by its President, and its Corporate seal to be affixed this 5th day of August, 2015.



BOND SAFEGUARD INSURANCE COMPANY

BY [Signature] David E. Campbell President

ACKNOWLEDGEMENT

On this 5th day of August, 2015, before me, personally came David E. Campbell to me known, who being duly sworn, did depose and say that he is the President of BOND SAFEGUARD INSURANCE COMPANY, the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.



AMY TAYLOR Notary Public- State of Tennessee Davidson County My Commission Expires 07-08-19

BY [Signature] Amy Taylor Notary Public

CERTIFICATE

I, the undersigned, Assistant Secretary of BOND SAFEGUARD INSURANCE COMPANY, A South Dakota Insurance Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at Mount Juliet, Tennessee this 21st Day of MARCH, 2016



BY [Signature] Andrew Smith Assistant Secretary

“WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.”

Bond Safeguard Insurance Company

900 S. Frontage Rd., Suite 250, Woodridge, IL 60517

Subdivision Maintenance Bond

Bond Number 5043648
Project Name Heritage Section 5
Improvements Street Surface

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned, Arbor Investments, LLC, 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 as Principal Bond Safeguard Insurance Company, 900 S. Frontage Road, Suite 250, Woodridge, IL 60517 as Surety are held and firmly bound unto the City of Franklin, Indiana, in the penal sum of Three Thousand Three Hundred Fifty Seven and No/100 DOLLARS, \$3,357.00 for the payment of which we bind ourselves, our heirs, executors, administrators and assigns.

SEALED AND DATED THIS 21st DAY OF March, 2016. THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Arbor Investments LLC has installed and completed improvements of Heritage Section 5 Street Surface.

NOW, THEREFORE, warrants its workmanship and all materials used in the work to be in accordance with the standards, specifications, and requirements of the City of Franklin, Indiana, and if Arbor Investments LLC, at its own expense for a period of three (3) years from the date of acceptance by the City of Franklin, Indiana, shall make all repairs which may become necessary by reason of improper workmanship or materials, then this obligation to be null and void, otherwise to be and remain in full force and effect.

It is a further condition of this bond that if it is not released by official action of the Board of Public Works and Safety within the stated three (3) years from the date of acceptance, such term shall automatically extend for an additional one hundred and eighty (180) day period.

BY: Arbor Investments LLC
Margaret A. Wood
Margaret A. Wood CEO/Treasurer

BY: Bond Safeguard Insurance Company
Jason D. McEldowney
Jason D. McEldowney, Attorney-In-Fact

Accepted by the Franklin Board of Public Works and Safety this _____ day of _____, 20__.

Joseph McGuiness, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: Janet P. Alexander, Clerk-Treasurer, Jayne Rhoades

Released by the Franklin Board of Public Works and Safety this _____ day of _____, 20__.

Board Member Board Member Board Member

ATTEST: Clerk-Treasurer

POWER OF ATTORNEY

BSIC- 267490

Bond Safeguard Insurance Company

KNOW ALL MEN BY THESE PRESENTS, that BOND SAFEGUARD INSURANCE COMPANY, a South Dakota Corporation with its principal office in Sioux Falls, South Dakota, does hereby constitute and appoint: Daniel T. Touw, Jason D. McEldowney its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of BOND SAFEGUARD INSURANCE COMPANY on the 7th day of November, 2001 as follows:

Resolved, that the President of the Company is hereby authorized to appoint and empower any representative of the Company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond, \$1,000,000.00, One Million dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the President and the seal of the Company may be affixed to by facsimile on any power of attorney granted, and the signature of the Assistant Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond or undertaking to which it as attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, BOND SAFEGUARD INSURANCE COMPANY has caused this instrument to be signed by its President, and its Corporate seal to be affixed this 5th day of August, 2015.



BOND SAFEGUARD INSURANCE COMPANY

BY [Signature] David E. Campbell President

ACKNOWLEDGEMENT

On this 5th day of August, 2015, before me, personally came David E. Campbell to me known, who being duly sworn, did depose and say that he is the President of BOND SAFEGUARD INSURANCE COMPANY, the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.



AMY TAYLOR Notary Public- State of Tennessee Davidson County My Commission Expires 07-08-19

BY [Signature] Amy Taylor Notary Public

CERTIFICATE

I, the undersigned, Assistant Secretary of BOND SAFEGUARD INSURANCE COMPANY, A South Dakota Insurance Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at Mount Juliet, Tennessee this 21st Day of MARCH, 2016



BY [Signature] Andrew Smith Assistant Secretary

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Bond Safeguard Insurance Company

900 S. Frontage Rd., Suite 250, Woodridge, IL 60517

Subdivision Maintenance Bond

Bond Number 5043645
Project Name Heritage Section 5
Improvements Curbs

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned, Arbor Investments, LLC, 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 as Principal Bond Safeguard Insurance Company, 900 S. Frontage Road, Suite 250, Woodridge, IL 60517 as Surety are held and firmly bound unto the City of Franklin, Indiana, in the penal sum of Three Thousand Six Hundred Seven Thousand and 20/100 DOLLARS, \$3,607.20 for the payment of which we bind ourselves, our heirs, executors, administrators and assigns.

SEALED AND DATED THIS 21st DAY OF March, 2016. THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Arbor Investments LLC has installed and completed improvements of Heritage Section 5 Curbs.

NOW, THEREFORE, warrants its workmanship and all materials used in the work to be in accordance with the standards, specifications, and requirements of the City of Franklin, Indiana, and if Arbor Investments LLC, at its own expense for a period of three (3) years from the date of acceptance by the City of Franklin, Indiana, shall make all repairs which may become necessary by reason of improper workmanship or materials, then this obligation to be null and void, otherwise to be and remain in full force and effect.

It is a further condition of this bond that if it is not released by official action of the Board of Public Works and Safety within the stated three (3) years from the date of acceptance, such term shall automatically extend for an additional one hundred and eighty (180) day period.

BY: Arbor Investments LLC
Margaret A. Wood CFO/Treasurer

BY: Bond Safeguard Insurance Company
Jason D. McEldowney Attorney-In-Fact

Accepted by the Franklin Board of Public Works and Safety this _____ day of _____, 20____.

Joseph McGuiness, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: Janet P. Alexander, Clerk-Treasurer, Jayne Rhoades

Released by the Franklin Board of Public Works and Safety this _____ day of _____, 20____.

Board Member Board Member Board Member

ATTEST: _____
Clerk-Treasurer

POWER OF ATTORNEY

BSIC- 267487

Bond Safeguard Insurance Company

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This authority is made under and by the authority of a resolution which was passed by the Board of Directors of BOND SAFEGUARD INSURANCE COMPANY on the 7th day of November, 2001 as follows:

Resolved, that the President of the Company is hereby authorized to appoint and empower any representative of the Company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond, \$1,000,000.00, One Million dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the President and the seal of the Company may be affixed to by facsimile on any power of attorney granted, and the signature of the Assistant Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond or undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, BOND SAFEGUARD INSURANCE COMPANY has caused this instrument to be signed by its President, and its Corporate seal to be affixed this 5th day of August, 2015.



BOND SAFEGUARD INSURANCE COMPANY

BY [Signature] David E. Campbell President

ACKNOWLEDGEMENT

On this 5th day of August, 2015, before me, personally came David E. Campbell to me known, who being duly sworn, did depose and say that he is the President of BOND SAFEGUARD INSURANCE COMPANY, the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.



AMY TAYLOR Notary Public- State of Tennessee Davidson County My Commission Expires 07-08-19

BY [Signature] Amy Taylor Notary Public

CERTIFICATE

I, the undersigned, Assistant Secretary of BOND SAFEGUARD INSURANCE COMPANY, A South Dakota Insurance Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at Mount Juliet, Tennessee this 21st Day of MARCH, 2016



BY [Signature] Andrew Smith Assistant Secretary

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Bond Safeguard Insurance Company

900 S. Frontage Rd., Suite 250, Woodridge, IL 60517

Subdivision Maintenance Bond

Bond Number 5043647
Project Name Heritage Section 5
Improvements Street Lights and Street Signs

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned, Arbor Investments, LLC, 6626 E. 75th Street, Suite 400, Indianapolis, IN 46250 as Principal Bond Safeguard Insurance Company, 900 S. Frontage Road, Suite 250, Woodridge, IL 60517 as Surety are held and firmly bound unto the City of Franklin, Indiana, in the penal sum of Two Thousand One Hundred Fifty and No/100 DOLLARS, \$2,150.00 for the payment of which we bind ourselves, our heirs, executors, administrators and assigns.

SEALED AND DATED THIS 21st DAY OF March, 2016. THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, Arbor Investments LLC has installed and completed improvements of Heritage Section 5 Street Lights and Street Signs.

NOW, THEREFORE, warrants its workmanship and all materials used in the work to be in accordance with the standards, specifications, and requirements of the City of Franklin, Indiana, and if Arbor Investments LLC, at its own expense for a period of three (3) years from the date of acceptance by the City of Franklin, Indiana, shall make all repairs which may become necessary by reason of improper workmanship or materials, then this obligation to be null and void, otherwise to be and remain in full force and effect.

It is a further condition of this bond that if it is not released by official action of the Board of Public Works and Safety within the stated three (3) years from the date of acceptance, such term shall automatically extend for an additional one hundred and eighty (180) day period.

BY: Arbor Investments LLC
Margaret A. Wood CFO/Treasurer

BY: Bond Safeguard Insurance Company
Jason D. McEldowney, Attorney-In-Fact

Accepted by the Franklin Board of Public Works and Safety this _____ day of _____, 20__.

Joseph McGuinness, Board Member Steve Barnett, Board Member Bob Swinehamer, Board Member

ATTEST: Janet P. Alexander, Clerk-Treasurer, Jayne Rhoades

Released by the Franklin Board of Public Works and Safety this _____ day of _____, 20__.

Board Member Board Member Board Member

ATTEST: _____
Clerk-Treasurer

POWER OF ATTORNEY

BSIC- 267489

Bond Safeguard Insurance Company

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Resolved, that the signature of the President and the seal of the Company may be affixed to by facsimile on any power of attorney granted, and the signature of the Assistant Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond or undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, BOND SAFEGUARD INSURANCE COMPANY has caused this instrument to be signed by its President, and its Corporate seal to be affixed this 5th day of August, 2015.



BOND SAFEGUARD INSURANCE COMPANY

BY [Signature] David E. Campbell President

ACKNOWLEDGEMENT

On this 5th day of August, 2015, before me, personally came David E. Campbell to me known, who being duly sworn, did depose and say that he is the President of BOND SAFEGUARD INSURANCE COMPANY, the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.



AMY TAYLOR Notary Public- State of Tennessee Davidson County My Commission Expires 07-08-19

BY [Signature] Amy Taylor Notary Public

CERTIFICATE

I, the undersigned, Assistant Secretary of BOND SAFEGUARD INSURANCE COMPANY, A South Dakota Insurance Company, DO HEREBY CERTIFY that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Sealed at Mount Juliet, Tennessee this 21st Day of MARCH, 2016



BY [Signature] Andrew Smith Assistant Secretary

WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.