

**COMMON COUNCIL
Agenda Request Form**

(Form B-01-2012)

Organizations and individuals are asked to submit a request form and supporting documents to be placed on the agenda. You will be contacted by the City confirming the date of the meeting in which your request will be heard. Please make sure that your contact information is accurate in case we need to get in touch with you. The Common Council meets on the 1st and 3rd Monday of each month at 6:00 p.m. in City Hall located at 70 E. Monroe Street.

Date Submitted:	November 9, 2015	Meeting Date:	11-16-15
Contact Information:			
Requested by:	Janet Alexander, Clerk-Treasurer & Joanna Myers, Senior Planner		
On Behalf of Organization or Individual: City of Franklin			
Telephone:	317-736-3609		
Email address:	jalexander@franklin.in.gov		
Mailing Address:	70 E Monroe Street		
Describe Request:			
Common Council Resolution No.: 15-20 A Resolution of the Common Council of the City of Franklin, Indiana, Authorizing an Extension of the 2015 Loan From the Rainy Day Fund to the Flooded-Properties Acquisition Project			
List Supporting Documentation Provided:			
Common Council Resolution No.: 15-20			
Who will present the request?			
Name:	J. Alexander & J. Myers	Telephone:	317-736-3609

In order for an individual and/or agency to be considered for new business on the Common Council agenda, this reservation form and supporting documents must be received in the Mayor's office no later than 4:00 p.m. on the Wednesday before the meeting.

RESOLUTION NO. 15-20

**A RESOLUTION OF THE COMMON COUNCIL OF THE
CITY OF FRANKLIN, INDIANA, AUTHORIZING AN EXTENSION OF THE 2015
LOAN FROM THE RAINY DAY FUND TO THE FLOODED-PROPERTIES
ACQUISITION PROJECT**

WHEREAS, the Common Council of the City of Franklin, Indiana (the “Council”) on January 5, 2015, approved Resolution 15-01 authorizing a temporary loan of \$125,000 from the Rainy Day Fund to the CDBG Flood Buy Out Grant Fund in order to complete the buyout of properties damaged in the June 7, 2008 flood, and;

WHEREAS, the Common Council of the City of Franklin, Indiana has learned that the IHEDA is unable to reimburse the City’s portion of the grant by the end of calendar year 2015; a circumstance which is beyond the city’s control, thereby creating an emergency requiring the Council to consider an extension of the temporary loan from the Rainy Day Fund to the CDBG Flood Buy-Out Grant Fund.

WHEREAS, such a loan should be repaid no later than June 30 2016; and

WHEREAS, Indiana Code §36-1-8-4-b, authorizes the extension of a temporary loan,

**NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF
FRANKLIN, JOHNSON COUNTY, INDIANA, THAT:**

Section 1. The Common Council authorizes an extension of the One Hundred and Twenty-Five Thousand Dollars (\$125,000.00) temporary loan from the City’s Rainy Day Fund to the CDBG Flood Buy Out Grant Fund for use as working capital in the Acquisition Project.

Section 2. The loan must be repaid not later than June 30, 2016 to the City’s Rainy Day Fund.

Section 3. This Resolution shall be in full force and effect from and after its passage and approval by the Council.

Introduced and Filed on the _____ day of _____, 2015.

DULY PASSED on this _____ day of _____, 2015, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of _____ in Favor and _____ Opposed.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:

Voting Opposed:

Stephen Barnett, Council President

Stephen Barnett, Council President

Kenneth W. Austin, Vice President

Kenneth W. Austin, Vice President

Joseph P. Abban

Joseph P. Abban

Joseph R. Ault

Joseph R. Ault

Stephen D. Hougland

Stephen D. Hougland

Dr. William T. Murphy

Dr. William T. Murphy

Richard L. Wertz

Richard L. Wertz

Attest:

Janet P. Alexander
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this _____ day of _____, 2015 at _____ o'clock a.m./p.m.

Janet P. Alexander,
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me
[Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)]
~~[Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)]~~, this _____ day of
_____, 2015 at _____ o'clock a.m./p.m.

Joseph E. McGuinness
Mayor

Attest:

Janet P. Alexander,
City Clerk-Treasurer

Prepared by: