

**COMMON COUNCIL  
Agenda Request Form**

(Form B-01-2012)

*Organizations and individuals are asked to submit a request form and supporting documents to be placed on the agenda. You will be contacted by the City confirming the date of the meeting in which your request will be heard. Please make sure that your contact information is accurate in case we need to get in touch with you. The Common Council meets on the 1st and 3rd Monday of each month at 6:00 p.m. in City Hall located at 70 E. Monroe Street.*

<b>Date Submitted:</b>	04/30/15	<b>Meeting Date:</b>	05/04/15
<b>Contact Information:</b>			
<b>Requested by:</b>	Rick Hall, Barnes & Thornburg		
<b>On Behalf of Organization or Individual:</b>			
	City of Franklin		
<b>Telephone:</b>			
<b>Email address:</b>	<a href="mailto:Richard.Hall@btlaw.com">Richard.Hall@btlaw.com</a>		
<b>Mailing Address:</b>			
<b>Describe Request:</b>			
Common Council Resolution 15-13 A Resolution of the Common Council of the City of Franklin, Indiana Approving the Issuance of Tax Increment Revenue Bonds by the City of Franklin Redevelopment District to Finance Projects Located in or Serving the Franklin/I-65 Integrated Economic Development Area.			
<b>List Supporting Documentation Provided:</b>			
Common Council Resolution 15-13			
<b>Who will present the request?</b>			
<b>Name:</b>	Rick Hall	<b>Telephone:</b>	

*In order for an individual and/or agency to be considered for new business on the Common Council agenda, this reservation form and supporting documents must be received in the Mayor's office no later than 4:00 p.m. on the Wednesday before the meeting.*

**RESOLUTION NO.: 15-13**

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF FRANKLIN,  
INDIANA APPROVING THE ISSUANCE OF TAX INCREMENT REVENUE  
BONDS BY THE CITY OF FRANKLIN REDEVELOPMENT DISTRICT TO  
FINANCE PROJECTS LOCATED IN OR SERVING THE FRANKLIN/I-65  
INTEGRATED ECONOMIC DEVELOPMENT AREA**

WHEREAS, the City of Franklin Redevelopment Commission (the “Redevelopment Commission”), as the governing body for the City of Franklin Redevelopment Department (the “Department”), previously has adopted, confirmed and amended resolutions establishing the Franklin/I-65 Integrated Economic Development Area (the “Economic Development Area”) as an economic development area, pursuant to Indiana Code 36-7-14, as amended (the “Act”);

WHEREAS, Commission adopted Resolution No. 2015-11 (the “Declaratory Resolution”) approving an amended and restated economic development plan, entitled “Economic Development Plan – 2015” (the Plan”) for the Economic Development Area;

WHEREAS, the City of Franklin Plan Commission, on April 21, 2015, approved and adopted a resolution (the “Plan Commission Order”) determining that the Declaratory Resolution and the Plan conform to the plan of development for the City of Franklin, Indiana (the “City”) and approving the Declaratory Resolution and the Plan;

WHEREAS, this Common Council of the City (the “Council”) on May 4, 2015, approved and adopted a resolution approving the Declaratory Resolution and the Plan;

WHEREAS, the Plan contemplates the construction, improvement and/or equipping of certain local public improvements, redevelopment projects and other capital improvements in or serving the Economic Development Area as described more fully in the Plan (collectively, the “Projects”);

WHEREAS, the Commission previously has adopted, confirmed and amended resolutions designating the following portions of the Economic Development Area as “allocation areas” for purposes of the Section 39 of the Act (collectively, the “Allocation Areas”): the Franklin Eastside Business Park Allocation Area, the Franklin Power Products Economic Development Allocation Area, the Musicland Allocation Area, the Casting Technology Company Allocation Area, and the Amended Franklin Park Allocation Area; and

WHEREAS, as required under Indiana Code 6-1.1-17-20.5 and Section 25.1 of the Act, the Council now desires to approve the issuance of bonds of the District, in one or more series, subject to the terms contained herein (the “Bonds”), for the purpose of providing funds to pay for the costs of all or any portion of the Projects, together with costs incurred on account of the issuance of and in connection with the issuance and sale of the Bonds.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Franklin, Indiana, as follows:

1. Pursuant to Indiana Code 6-1.1-17-20.5 and Section 25 of the Act, the Council hereby approves of the issuance of the Bonds, in one or more series, for the purpose of providing funds to finance all or any portion of the Projects, together with costs incurred on account of the issuance of and in connection with the issuance and sale of the Bonds, upon the following conditions: (a) the maximum aggregate original principal amount of the Bonds shall not exceed \$17,000,000; (b) the maximum term of the Bonds shall not exceed sixteen (16) years; (c) the maximum interest rate on the Bonds shall not exceed six percent (6.0%) per annum; (d) the Bonds may be subject to optional redemption prior to maturity on such dates and with such redemption terms as determined at the time of the sale of the Bonds and approved by the Commission in the purchase agreement for the Bonds, all upon the advice of the financial advisor to the Commission; and (e) payment of interest on the Bonds may be capitalized for a period ending no later than one (1) year following the date of issuance of the Bonds. The Bonds shall be payable solely from real and personal property tax increment revenues received by the Commission from the Allocation Areas.

2. This Resolution shall be in full force and effect from and after its passage by the Council and approval by the Mayor as required by law.

Introduced and Filed on this 4<sup>th</sup> day of May, 2015.

DULY PASSED on this 4<sup>th</sup> day of May, 2015, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of \_\_\_\_\_ in Favor and \_\_\_\_\_ Opposed.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:

Voting Opposed:

\_\_\_\_\_  
Stephen Barnett, Council President

\_\_\_\_\_  
Stephen Barnett, Council President

\_\_\_\_\_  
Kenneth W. Austin, Vice President

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Kenneth W. Austin, Vice President

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Joseph P. Abban

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Joseph P. Abban

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Joseph R. Ault

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Joseph R. Ault

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Stephen D. Hougland

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Stephen D. Hougland

\_\_\_\_\_  
Dr. William T. Murphy

\_\_\_\_\_  
Dr. William T. Murphy

\_\_\_\_\_  
Richard L. Wertz

\_\_\_\_\_  
Richard L. Wertz

Attest:

\_\_\_\_\_  
Jane P. Alexander  
City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15 and 16, this 4<sup>th</sup> day of May, 2015 at \_\_\_\_\_ o'clock a.m./p.m.

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Janet P. Alexander  
City Clerk-Treasurer

This Resolution having been passed by the legislative body and presented to me is approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16 (a)(1), this \_\_\_\_ day of May, 2015 at \_\_\_\_\_ o'clock a.m./p.m.

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Joseph E. McGuinness  
Mayor

Attest:

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Janet P. Alexander  
City Clerk-Treasurer