



CITY OF FRANKLIN

Community Development Department

MINUTES

REDEVELOPMENT COMMISSION

February 17, 2015

Members Present:

Bob Heuchan	President
Jay Goad	Vice-President
BJ Deppe	Secretary
Rob Henderson	Member
Richard Wertz	Member
Danny Vaught	Franklin Community School Corporation Representative

Others Present:

Krista Linke	Community Development Director
Jaime Shilts	Recording Secretary

Call to Order:

Bob Heuchan called the meeting to order at 8:00 a.m.

Approval of Minutes:

Richard Wertz made a motion to approve the January 20, 2014 minutes with the correction that Bob Heuchan did not call the meeting to order. Jay Goad seconded the motion. The motion carried.

Old Business:

Rob Henderson stated he wanted the Board to have a comparison of proposals. He is checking with Jeff Peters: Municipal Consultants and Umbaugh & Associates.

New Business:

Resolution 2015-04: North Main Street Phase 2 Additional Appropriation:

Travis Underhill, City Engineer, stated the resolution is for \$2,466.25. He stated it is the result of a batch of change orders that were approved earlier. The majority of the work was the realignment of the curb line.

Jay Goad made a motion to read the resolution by title only. BJ Deppe seconded the motion. The motion carried. A public hearing was held.

BJ Deppe made a motion to approve Resolution 2015-04 as presented. Jay Goad seconded the motion. The motion carried.

Resolution 2015-05: North Main Street Phase 1 Additional Appropriation:

Mr. Underhill stated they were waiting for change orders on the project and he was not satisfied with the contractor's work at the time. The issue has been resolved.

Richard Wertz made a motion to read the resolution by title only. BJ Deppe seconded the motion. The motion carried. A public hearing was held.

Jay Goad made a motion to approve Resolution 2015-05 as presented. Rob Henderson seconded the motion. The motion carried.

Resolution 2015-06: Authorizing Clerk-Treasurer to Deposit, Invest and Reinvest:

Rob Henderson made a motion to read the resolution by title only. Richard Wertz seconded the motion. The motion carried. A public hearing was held. Mr. Heuchan stated that he is employed by Mutual Savings Bank which is named in the resolution. He stated that Rob Henderson is employed by Horizon bank, which was formerly Heartland Community Bank.

Richard Wertz made a motion to amend the resolution to change the name Heartland Community Bank to Horizon Bank. BJ Deppe seconded the motion. The motion carried.

BJ Deppe made a motion to approve the resolution with changes. Richard Wertz seconded the motion. The motion carried.

Other Business:

January 2015 Financial Report:

Ms. Linke stated she updated the cash balances from the beginning of the year. She stated that the reimbursement amounts that are shown are from the N. Main Street Project, and they will be shown every month until all reimbursements are received. She updated all of the resolutions that were carried over from 2014.

Cash Flow Analysis #14

Ms. Linke stated she updated the tax receipts on the financial report to show what was received in 2014. She has moved Resolutions 2015-02 and 2015-03 up to approved projects.

Mr. Heuchan questioned what the cost for the Jefferson/King Street project would be. Mr. Underhill stated there were four projects on the Jefferson/King Street corridor. He stated they have been overestimating the project amounts. He stated he didn't know if \$6 million was the correct cost anymore but he can't say what the number really is now. They have received additional funding on 3 of the 4 projects but doesn't have final numbers yet. Mr. Goad suggested that the past project amounts be taken off the main sheet.

RDC Executive Report of 2014 Due March 15, 2015 to the Indiana Department of Local Government Finance:

Ms. Linke stated the content of the report contains the name of the members and staff as well as finance information. It is something that must be submitted every year. She will be working on it over the next month and will have it for the Board in March.

Public Comment:

Mr. Henderson stated that there had been discussion held about the Key Bank parking lot and the City constructing new parking spaces. Mr. Underhill stated that the county would maintain it but the construction price would be somewhere around \$100,000 and would be the City's responsibility. Approval would be needed from the City and County. Seventeen of the spaces would be used for the East Annex and the remainder for public parking. Mr. Goad stated they contributed \$6,700 for a parking study and he questioned what the results were. Mr. Underhill stated he had not looked over it yet but would do so.

Mr. Underhill stated there will be another resolution for N. Main Street Phase II coming before the Board. He doesn't have the exact number yet.

Mr. Underhill stated that the City received the Outstanding Local Government for 2015 from the Indiana Greenway Association.

There being no further business, the meeting was adjourned. Respectfully submitted this 17th day of March, 2015.

Bob Heuchan, President

BJ Deppe, Secretary