

**COMMON COUNCIL
Agenda Request Form**

(Form B-01-2012)

Organizations and individuals are asked to submit a request form and supporting documents to be placed on the agenda. You will be contacted by the City confirming the date of the meeting in which your request will be heard. Please make sure that your contact information is accurate in case we need to get in touch with you. The Common Council meets on the 1st and 3rd Monday of each month at 6:30 p.m. in City Hall located at 70 E. Monroe Street.

Date Submitted:	12/12/14	Meeting Date:	01/05/14
Contact Information:			
Requested by:	Clerk-Treasurer, Janet P. Alexander		
On Behalf of Organization or Individual: City of Franklin			
Telephone:	317-736-3609		
Email address:	jalexander@franklin.in.gov		
Mailing Address:	70 E Monroe Street, Franklin, IN 46131		
Describe Request:			
Resolution 15-01-Authorizing a loan from Rainy Day Fund for Flood Properties Buy-Out.			
List Supporting Documentation Provided:			
Resolution 15-01			
Who will present the request?			
Name:	Clerk-Treasurer, Janet Alexander	Telephone:	317-736-3609

In order for an individual and/or agency to be considered for new business on the Common Council agenda, this reservation form and supporting documents must be received in the Mayor's office no later than 4:00 p.m. on the Wednesday before the meeting.

RESOLUTION NO. 15-01

**A RESOLUTION OF THE COMMON COUNCIL OF THE
CITY OF FRANKLIN, INDIANA, AUTHORIZING LOANS FROM THE RAINY DAY
FUND TO THE FLOODED-PROPERTIES ACQUISITION PROJECT**

WHEREAS, the Common Council of the City of Franklin, Indiana (the “Council”) has determined that the City’s purchase of certain properties damaged in the flood of June, 2008, a project commonly referred to as the Acquisition Project, would be facilitated with additional cash (“working capital”) with which to make purchases and pay expenses; and

WHEREAS, there is presently sufficient cash in the City’s Rainy Day Fund to be loaned for use in the Acquisition Project as working capital;

WHEREAS, such a loan should be repaid no later than December 31, 2015; and

WHEREAS, pursuant to Indiana Code §36-1-8-4, the following conditions are true: it is necessary to borrow money to enhance the fund that is in need of money for cash flow purposes; there is sufficient money on deposit to the credit of the other fund that can be temporarily transferred; the prescribed period must end during the budget year of the year in which the transfer occurs; any amount transferred must be returned to the other fund at the end of the prescribed period; and only revenues derived from the levying and collection of property taxes or special taxes or from operation of the political subdivision may be included in the amount transferred.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FRANKLIN, JOHNSON COUNTY, INDIANA, THAT:

Section 1. One Hundred and Twenty-Five Thousand Dollars (\$125,000.00) may be loaned from and repaid not later than December 31, 2015 to the City’s Rainy Day Fund for use as working capital in the Acquisition Project.

Section 2. This Resolution shall be in full force and effect from and after its passage and approval by the Council.

DULY PASSED on this ____ day of _____, 2015 by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote ____ in Favor and ____ Opposed.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:

Voting Opposed:

Joseph P. Abban

Joseph P. Abban

Joseph R. Ault

Joseph R. Ault

Kenneth W. Austin

Kenneth W. Austin

Stephen D. Barnett

Stephen D. Barnett

Rob Henderson

Rob Henderson

Stephen D. Hougland

Stephen D. Hougland

Richard Wertz

Richard Wertz

ATTEST:

Janet P. Alexander, Clerk Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this ____ day of _____, 2015 at _____ o'clock a.m./p.m.

Janet P. Alexander, Clerk Treasurer

This resolution having been passed by the legislative body and presented to me
[Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed,
pursuant to Indiana Code § 36-4-6-16(a)(2)], this ____ day of _____, 2015 at o'clock
a.m./p.m.

Joseph McGuinness, Mayor

Attest:

Janet P. Alexander, Clerk-Treasurer

Approved As To Form:

Lynette Gray, City Attorney