

# Franklin Redevelopment Commission / RCCI

## Shell Building Close Out Detail 11/13/2014

Hetsco Purchase Price	2,315,000.00
Costs Deducted at Closing:	
- Main Source Bank (Includes partial months interest)	(1,839,111.72)
- County Tax	(383.47)
- Closing Costs	<u>(448.00)</u>
Total Deducted at Closing	(1,839,943.19)
Subtotal Remaining	475,056.81
Less: Payment to Franklin RDC for Linville Property	<u>(447,960.00)</u>
Subtotal Remaining	27,096.81
Less: Final Expenses:	
- Refund of 1 day interest from MainSource	225.00
- Legal Fees - Brown, DePrez & Johnson P.A.	(1,401.42)
- Final Electric Bill	(625.24)
- Property Insurance	(184.00)
- Mowing Costs (10/6 & 10/8 - 12 hours and equipment)	<u>(697.00)</u>
Final Expenses Total	(2,682.66)
Net Total Due to Franklin RDC	\$24,414.15