

County:	Johnson
City/Town (if applicable):	Franklin
Name of Redevelopment Entity:	City of Franklin Redevelopment Commission
Name of TIF District:	Franklin Power Products Allocation Area
TIF District Code:	
Contact Name:	Krista Linke
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Name of Redevelopment Entity:	<u>City of Franklin Redevelopment Commission</u>	
Name of TIF District:	<u>Franklin Power Products Allocation Area</u>	Documentation <u>Status</u>
<u>Original Establishment</u>		
Date of Declaratory Resolution:	_____	<u>Missing</u>
Date of Confirmatory Resolution:	_____	<u>Missing</u>
<u>Expansions (if applicable)</u>		
Date of Declaratory Resolution:	_____	_____
Date of Confirmatory Resolution:	_____	_____
Date of Declaratory Resolution:	_____	_____
Date of Confirmatory Resolution:	_____	_____
Date of Declaratory Resolution:	_____	_____
Date of Confirmatory Resolution:	_____	_____
Date of Declaratory Resolution:	_____	_____
Date of Confirmatory Resolution:	_____	_____

Add new lines as necessary.

For the original establishment and any subsequent expansions, please scan and email the applicable declaratory and confirmatory resolutions and the associated economic development or redevelopment plan, if this information is available. Please note any missing documentation.

Name of Redevelopment Entity: City of Franklin Redevelopment Commission

Name of TIF District: Franklin Power Products Allocation Area

Identify below projects that have been completed in the TIF District. Add additional lines as necessary.

<u>Project Description</u>	<u>Date of Project</u>	<u>Cost of Project</u>	<u>Source of Payment for Project</u>
<i>All TIF Districts (except the Musicland TIF) were combined in 2008. These are projects completed since 2011.</i>			
<u>Legal Fees for 2011</u>		<u>\$21,541</u>	<u>311 TIF Control Fund</u>
<u>Franklin Development Corporation Funding</u>	<u>2011</u>	<u>\$2,200,000</u>	<u>311 TIF Control Fund</u>
<u>Way-finding Signage Project</u>	<u>2011</u>	<u>\$12,100</u>	<u>311 TIF Control Fund</u>
<u>Design and Engineering for "downtown" Jefferson Street</u>	<u>2011</u>	<u>\$398,181</u>	<u>311 TIF Control Fund</u>
<u>Production Handling Systems Incentive (Job Creation)</u>	<u>2011</u>	<u>\$110,000</u>	<u>311 TIF Control Fund</u>
<u>Purchase of 151 W. Jefferson Street</u>	<u>2011</u>	<u>\$63,892</u>	<u>311 TIF Control Fund</u>
<u>Demolition of 151 W. Jefferson Street</u>	<u>2011</u>	<u>\$17,301</u>	<u>311 TIF Control Fund</u>
<u>TIGER Grant Application</u>	<u>2011</u>	<u>\$16,500</u>	<u>311 TIF Control Fund</u>
<u>Heartland Machine Incentive (Job Creation)</u>	<u>2011</u>	<u>\$48,280</u>	<u>311 TIF Control Fund</u>
<u>Umbaugh & Associates (TIF Reporting)</u>	<u>2011</u>	<u>\$1,080</u>	<u>311 TIF Control Fund</u>
<u>New roof for RDC owned property at 56-58 E. Jefferson Street</u>	<u>2012</u>	<u>\$48,190</u>	<u>311 TIF Control Fund</u>
<u>Legal Fees for 2012</u>	<u>2012</u>	<u>\$40,000</u>	<u>311 TIF Control Fund</u>
<u>Match provided for N. Main Street Project Phase 1</u>	<u>2012</u>	<u>\$469,369</u>	<u>311 TIF Control Fund</u>
<u>RDC owned building utilities and maintenance</u>	<u>2012</u>	<u>\$16,996</u>	<u>311 TIF Control Fund</u>
<u>Gateway Project Design Fees to CrossRoad Engineers</u>	<u>2012</u>	<u>\$200,943</u>	<u>311 TIF Control Fund</u>
<u>Match provided for N. Main Street Project Phase 1</u>	<u>2012</u>	<u>\$287,698</u>	<u>311 TIF Control Fund</u>
<u>Electrical upgrades, planters, and banners for downtown</u>	<u>2012</u>	<u>\$15,839</u>	<u>311 TIF Control Fund</u>
<u>National Register nomination for 55 W. Madison Street</u>	<u>2012</u>	<u>\$1,000</u>	<u>311 TIF Control Fund</u>
<u>TIF Pledge to Metro FiberNet not to exceed \$2,750,000</u>	<u>2012</u>	<u>\$0</u>	<u>311 TIF Control Fund</u>
<u>56-58 E. Jefferson Street Appraisal</u>	<u>2012</u>	<u>\$5,000</u>	<u>311 TIF Control Fund</u>
<u>Alley re-design</u>	<u>2012</u>	<u>\$7,923</u>	<u>311 TIF Control Fund</u>
<u>Downtown Parking Lots, East and West Court Streets, S. Main Street, etc.</u>	<u>2012</u>	<u>\$383,624</u>	<u>311 TIF Control Fund</u>
<u>W. Madison Street Paving</u>	<u>2012</u>	<u>\$150,795</u>	<u>311 TIF Control Fund</u>
<u>56-58 E. Jefferson Street Mold Remediation</u>	<u>2012</u>	<u>\$17,542</u>	<u>311 TIF Control Fund</u>
<u>Maintenance, repairs and utilities for RDC owned properties</u>	<u>2013</u>	<u>\$12,965</u>	<u>311 TIF Control Fund</u>
<u>Legal and Financial Expenses</u>	<u>2013</u>	<u>\$43,822</u>	<u>311 TIF Control Fund</u>
<u>Expenses related to the disposition of 55 W. Madison Street</u>	<u>2013</u>	<u>\$24,623</u>	<u>311 TIF Control Fund</u>
<u>Franklin Community School Corporation's Safety and Security Upgrades</u>	<u>2013</u>	<u>\$99,958</u>	<u>311 TIF Control Fund</u>
<u>Downtown Holiday Lighting decorations</u>	<u>2013</u>	<u>\$25,957</u>	<u>311 TIF Control Fund</u>
<u>N. Main Street Phase 2 Project</u>	<u>2013</u>	<u>\$54,705</u>	<u>311 TIF Control Fund</u>
<u>N. Main Street Phase 2 Project: Right-of-way acquisition</u>	<u>2013</u>	<u>\$171,133</u>	<u>311 TIF Control Fund</u>
<u>Gateway Phase 1 Lighting Project</u>	<u>2013</u>	<u>\$180,795</u>	<u>311 TIF Control Fund</u>
<i>Specifically in the Franklin Power Products Allocation Area</i>			
<u>International Drive Drainage Project</u>	<u>2011</u>	<u>\$426,428</u>	<u>311 TIF Control Fund</u>
<u>International Drive Drainage Improvements</u>	<u>2011</u>	<u>\$17,590</u>	<u>311 TIF Control Fund</u>

Completed Projects

Name of Redevelopment Entity: City of Franklin Redevelopment Commission

Name of TIF District: Franklin Power Products Allocation Area

Identify below projects that are currently in progress in the TIF District. Add additional lines as necessary.

<u>Project Description</u>	<u>Anticipated Date of Completion</u>	<u>Cost of Project</u>	<u>Source of Payment for Project</u>
<i>These are current projects under the fully integrated TIF Districts (fully integrated in 2012).</i>			
Utilities, maintenance and upkeep of RDC owned properties	end of 2014	\$35,000	311 TIF Control Fund
Legal and Financial Expenses	end of 2014	\$50,000	311 TIF Control Fund
Expandable Shell Building Project Expenses	end of 2014	\$100,000	311 TIF Control Fund
Bemis Group Water Main Installation	complete	\$25,000	311 TIF Control Fund
OCRA Main Street Revitalization Program Façade Grant Match	end of 2014	\$40,000	311 TIF Control Fund
IHCDA Owner Occupied Housing Rehab Grant	end of 2014	\$18,000	311 TIF Control Fund
Gateway Design Contract with CrossRoad Engineers	end of 2016	\$1,223,100	311 TIF Control Fund
N. Main Street Project Phase 2 Construction Inspection	end of 2014	\$480,300	311 TIF Control Fund
N. Main Street Project Phase 2 Construction Match	end of 2014	\$900,500	311 TIF Control Fund
Franklin Community School Corporation Information Technology	complete	\$501,140	399 Capital Fund
Water St, Monroe St, Home Ave Improvements	end of 2014	\$1,197,203	311 TIF Control Fund
Farmers' Market Arch	Oct-14	\$7,200	311 TIF Control Fund
Franklin East Bypass Design Proposal	end of 2016	\$815,900	311 TIF Control Fund
Old Post Brew Pub Incentive	end of 2015	\$260,000	311 TIF Control Fund
Economic Development Interchange Plan	end of 2014	\$59,500	311 TIF Control Fund

Current Projects

Name of Redevelopment Entity: City of Franklin Redevelopment Commission

Name of TIF District: Franklin Power Products Allocation Area

Fund/Account Name: 311 TIF Control Fund

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Beginning Balance	10,116,602.89	8,027,359.87	5,878,137.48	3,965,745.44	4,826,161.46
Revenues:					
(list revenue 1)	961.94	123,824.89	160,870.60	173,263.05	74,668.61
(list revenue 2)	60.48				
(list revenue 3)	3.97				
(list revenue 4)					
(add additional lines as needed)					
Total Revenues	<u>1,026.39</u>	<u>123,824.89</u>	<u>160,870.60</u>	<u>173,263.05</u>	<u>74,668.61</u>
Expenses:					
(list expense 1)	-	11,305.25	1,000,000.00	1,000,000.00	4,300,000.00
(list expense 2)			Investment 311	Investment 311	Investment 311 & 399
(list expense 3)			50,164.57	164,715.19	
(list expense 4)					
(add additional lines as needed)					
Total Expenses	<u>-</u>	<u>11,305.25</u>	<u>1,050,164.57</u>	<u>1,164,715.19</u>	<u>4,300,000.00</u>
Total Ending Balance	<u>8,027,359.87</u>	<u>5,878,137.48</u>	<u>3,965,745.44</u>	<u>4,826,161.46</u>	<u>2,139,687.39</u>

1,000,000 from the 311 Control Fund
3,300,000 from the 399 Capital Fund
4,300,000 total