



CITY OF FRANKLIN

COMMUNITY DEVELOPMENT DEPARTMENT

MINUTES

ECONOMIC DEVELOPMENT COMMISSION

SPECIAL MEETING

April 29, 2014

Members Present:

Ken Austin	President
Jake Sappenfield	Vice-President
Tony Wellings	Secretary
John Ditmars	Member
H. Lee Hodgen	Member

Others Present:

Rob H. Schafstall	Legal Counsel
Krista Linke	Director of Community Development
Jaime Shilts	Recording Secretary

Call to Order:

Ken Austin called the meeting to order at 8:00 a.m.

Approval of Minutes:

John Ditmars made a motion to approve the April 8, 2014 minutes as presented. Jake Sappenfield seconded the motion. The motion carried.

Old Business:

Ms. Linke stated that she talked to Amy Thompson at the Auditor's office about the economic development tax. Ms. Linke was told she needs to provide a list of the companies that should be paying the fees to the County and the County will resend their tax notices. She has requested a meeting with Jan Richhart, County Auditor, to discuss the issue.

C 2014-02: Cooper Tire & Rubber Company:

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2008-17. At the end of 2013 they had 120 employees and their salaries were \$2.7 million which equals \$10.82 per hour. Ms. Linke stated she doesn't know if the 120 employee number includes the 26 full time Cooper Tire employees or not but will find out.

Action taken on C 2014-02: Cooper Tire & Rubber Company:

John Ditmars made a motion to approve the tax abatement and forward a favorable recommendation to the City Council subject to Cooper Tire meeting requirements. Jake Sappenfield seconded the motion. The motion carried.

New Business:

C 2014-26: Precision Cutoff of Indiana, LLC:

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2008-09. Ms. Linke stated their average salaries are up a bit and their employee count is up. They haven't purchased any new equipment and are \$295,000 short in the investment the originally hoped

for and do not anticipate spending any more on it. They are lower on employee numbers but their hourly wage has almost doubled.

Action taken on C 2014-26: Precision Cutoff of Indiana, LLC:

On a motion by Ken Austin and a second by Lee Hodgen, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

C 2014-27: Franklin Tech Park Associates, LLC:

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2004-05. Ms. Linke stated the employee count and real improvements are higher.

Action taken on C 2014-27: Franklin Tech Park Associates, LLC:

On a motion by Jake Sappenfield and a second by Tony Wellings, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

C 2014-28: Nitrex, Inc.:

C 2014-34: GROK Enterprises:

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2011-02. Ms. Linke stated the personal property improvements are not where they estimated and the number of employees and wages is below what was anticipated. They have until the end of 2014 to purchase the remainder of the equipment.

Action taken on C 2014-28: Nitrex, Inc.:

C 2014-34: GROK Enterprises:

On a motion by Lee Hodgen and a second by Tony Wellings, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

C 2014-29: Electro-Spec, Inc.:

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2008-04. Ms. Linke stated they amended their resolution to allow them time to purchase equipment. They have exceeded their amended estimate and greatly exceeded their number of new employees.

Action taken on C 2014-29: Electro-Spec, Inc.:

On a motion by John Ditmars and a second by Jake Sappenfield, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

C 2014-31: Electro-Spec, Inc.:

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2012-07.

Action taken on C 2014-31: Electro-Spec, Inc.:

On a motion by John Ditmars and a second by Tony Wellings, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

C 2014-32: Indiana Hydraulic Equipment:

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2006-08. Ms. Linke stated their real property investments are higher but have not met their personal property estimate yet.

Action taken on C 2014-32: Indiana Hydraulic Equipment:

On a motion by Lee Hodgen and a second by Jake Sappenfield, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

C 2014-33: Holbrook Manufacturing, Inc.

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2007-12. Ms. Linke stated their numbers are the lowest they have ever been since 2007. They did make some equipment purchases that did not receive a tax abatement.

Action taken on C 2014-33: Holbrook Manufacturing, Inc.

On a motion by Tony Wellings and a second by Lee Hodgen, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

C 2014-35: Superior Essex (formerly FEMCO Magnet Wire):

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2005-20. Ms. Linke indicated this should be last compliance report for this tax abatement.

Action taken on C 2014-35: Superior Essex (formerly FEMCO Magnet Wire):

On a motion by Jake Sappenfield and a second by Tony Wellings, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

C 2014-36: NSK Corporation:

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2005-18.

Action taken on C 2014-36: NSK Corporation:

On a motion by John Ditmars and a second by Jake Sappenfield, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

C 2014-37: NSK Corporation:

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2013-20.

Action taken on C 2014-37: NSK Corporation:

On a motion by John Ditmars and a second by Jake Sappenfield, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

C 2014-38: NSK Corporation:

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2010-19.

Action taken on C 2014-38: NSK Corporation:

On a motion by John Ditmars and a second by Jake Sappenfield, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

C 2014-39: NSK Precision America:

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2005-10.

Action taken on C 2014-39: NSK Precision America:

On a motion by John Ditmars and a second by Tony Wellings, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

C 2014-40: NSK Precision America:

Tax Abatement Compliance Hearing as granted through Council Resolution No. 2013-18.

Action taken on C 2014-40: NSK Precision America:

On a motion by John Ditmars and a second by Tony Wellings, the members voted unanimously to forward a favorable recommendation to City Council to find the company in substantial compliance.

Other Business:

Cheryl Morphew stated they've had a lot of activity at the shell building.

Adjournment:

There being no further business, the meeting was adjourned. Respectfully submitted this 10th day of June, 2014.

Ken Austin, President

Tony Wellings, Secretary