



# COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R2 / 5-13)

Prescribed by the Department of Local Government Finance

FORM CF-1 / PP

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
  2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between March 1, and May 15, of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between March 1, and the extended due date of each year.
  3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

## SECTION 1 TAXPAYER INFORMATION

|   |   |
|---|---|
| Name of taxpayer<br><b>Cooper Tire &amp; Rubber Company</b>   |   |
| Address of taxpayer (number and street, city, state, and ZIP code)<br><b>701 Lima Avenue, Findlay, OH 45840</b> |   |
| Name of contact person<br><b>Jeffrey D. Lenhart</b>   | Telephone number<br><b>( 419 ) 424-7317</b> |

## SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

|   |                          |   |
|---|--------------------------|---|
| Name of designating body<br><b>Franklin Common Council</b>  |                          | Resolution number<br><b>08-17</b>                                 |
| Location of property<br><b>500 Bartram Parkway, Franklin, IN 46131</b>  | County<br><b>Johnson</b> | DLGF taxing district number<br><b>41018</b>                       |
| Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired.<br><b>Racking systems for the storage of tires, automated picking systems, dock equipment and improvements, tenant improvements, guard shack, and general office property.</b> |                          | Estimated starting date (month, day, year)<br><b>05/01/2009</b>   |
|   |                          | Estimated completion date (month, day, year)<br><b>05/31/2021</b> |

## SECTION 3 EMPLOYEES AND SALARIES

| EMPLOYEES AND SALARIES         | AS ESTIMATED ON SB-1 | ACTUAL     |
|--------------------------------|----------------------|------------|
| Current number of employees    |                      |            |
| Salaries                       |                      |            |
| Number of employees retained   |                      |            |
| Salaries                       |                      |            |
| Number of additional employees | 60.00                | 26.00      |
| Salaries                       | 2,311,920.00         | 938,989.14 |

## SECTION 4 COST AND VALUES

|   | MANUFACTURING EQUIPMENT |                | R & D EQUIPMENT |                | LOGIST DIST EQUIPMENT |                | IT EQUIPMENT |                |
|---|-------------------------|----------------|-----------------|----------------|-----------------------|----------------|--------------|----------------|
|   | COST                    | ASSESSED VALUE | COST            | ASSESSED VALUE | COST                  | ASSESSED VALUE | COST         | ASSESSED VALUE |
| <b>AS ESTIMATED ON SB-1</b>                 |                         |                |                 |                |                       |                |              |                |
| Values before project                       |                         |                |                 |                |                       |                |              |                |
| Plus: Values of proposed project            |                         |                |                 |                | 3,000,000.00          |                |              |                |
| Less: Values of any property being replaced |                         |                |                 |                |                       |                |              |                |
| Net values upon completion of project       |                         |                |                 |                | 3,000,000.00          |                |              |                |
| <b>ACTUAL</b>                               |                         |                |                 |                |                       |                |              |                |
| Values before project                       |                         |                |                 |                |                       |                |              |                |
| Plus: Values of proposed project            |                         |                |                 |                | 3,846,034.00          |                |              |                |
| Less: Values of any property being replaced |                         |                |                 |                |                       |                |              |                |
| Net values upon completion of project       |                         |                |                 |                | 3,846,034.00          |                |              |                |

**NOTE:** The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (d).

## SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

| WASTE CONVERTED AND OTHER BENEFITS  | AS ESTIMATED ON SB-1 | ACTUAL |
|-------------------------------------|----------------------|--------|
| Amount of solid waste converted     |                      |        |
| Amount of hazardous waste converted |                      |        |
| Other benefits:                     |                      |        |

## SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

|   |   |   |
|---|---|---|
| Signature of authorized representative<br><i>Marjorie J. Griffing</i> | Title<br><b>Marjorie J. Griffing<br/>Vice President</b> | Date signed (month, day, year)<br><b>2/7/2014</b> |
|---|---|---|



C 2014-02

COOPER TIRE & RUBBER COMPANY  
701 Lima Avenue • Findlay, Ohio 45840 • 419.423.1321

January 29, 2014

Mrs. Krista Linke, Director  
Dept. of Planning & Economic Development  
70 E. Monroe Street  
Franklin, IN 46131

Re: Tax Abatement Compliance for Cooper Tire & Rubber Company

Dear Mrs. Linke:

Enclosed please find Form CF-1 (Compliance with Statement of Benefits) regarding compliance with the personal property tax abatements which were granted to Cooper Tire & Rubber Company in 2008 under Franklin Common Council Resolution No. 08-17.

As can be seen from reviewing the enclosed documents, our company has been highly successful in making all of the capital investments which had been projected for this project. The number of employees hired is lower than the original plan due to the employees bringing more efficiency to our operation than Cooper originally planned and as a result we need fewer employees to operate this warehouse.

Please review all of the enclosed documents, and if you have any questions or concerns regarding this matter, please feel free to contact me.

Sincerely,

A handwritten signature in cursive script that reads 'Brittany Ferguson'.

Brittany Ferguson  
Tax Analyst II

Enclosures

Cooper Tire & Rubber Company  
 701 Lima Avenue  
 Findlay, OH 45840

Attachment to Form CF-1 (Compliance with Statement of Benefits):  
 Expansion Investment Schedule by Quarter

|                       | Proposed Amount<br>of Investment<br>as of: | Actual Amount<br>of Total Investment<br>by: | Actual Amount of Investment<br>Added During Year (by Qtr) |             |      |      | Actual Amount<br>of Total Investment<br>by: | Difference Between<br>Actual and Proposed<br>Investment |      |             |           |
|-----------------------|--|---|---|-------------|------|------|---|---|------|-------------|-----------|
|                       |  |   | 6/20/2008   | 12/31/2012  | 3/31 | 6/30 |   |   | 9/30 | 12/31       |           |
| Machinery & Equipment | \$3,000,000                                |   |   | \$3,846,034 | \$0  | \$0  | \$0   | \$0   | \$0  | \$3,846,034 | \$846,034 |

Cooper Tire & Rubber Company  
 701 Lima Avenue  
 Findlay, OH 45840

Attachment to Form CF-1 (Compliance with Statement of Benefits):  
 Job Creation Schedule by Quarter

| Proposed # of<br>Employees<br>as of 6/20/08<br>(from SB-1) | Actual # of<br>Employees<br>as of 12/31/12<br>(from SB-1) | Actual # of Employees Added<br>During Year (by Qtr) |         |              |             | Actual # of<br>Employees as of<br>12/31/2013 | Difference Between<br>Actual and Proposed<br># of Employees |
|--|---|---|---------|--------------|-------------|--|---|
|  |   | March-13  | June-13 | September-13 | December-13 |  |   |
| 60   | 18  | 0   | 0       | 0            | 3           | 21   | (39)  |

Cooper Tire & Rubber Company  
701 Lima Avenue  
Findlay, OH 45840

Attachment for Form CF-1 (Compliance with Statement of Benefits)  
Comments Concerning Employees Hired

The number of employees hired is lower than the original plan due to the employees that were originally hired brought more efficiency to our operation than Cooper originally planned and as a result we need fewer employees to operate this warehouse.

The original projected number of new hires was 60; however, due to the efficiency of the employees hired to operate the facility we have been able to operate with only 21 employees.

It is our desire and request that the City of Franklin grant our tax abatement.